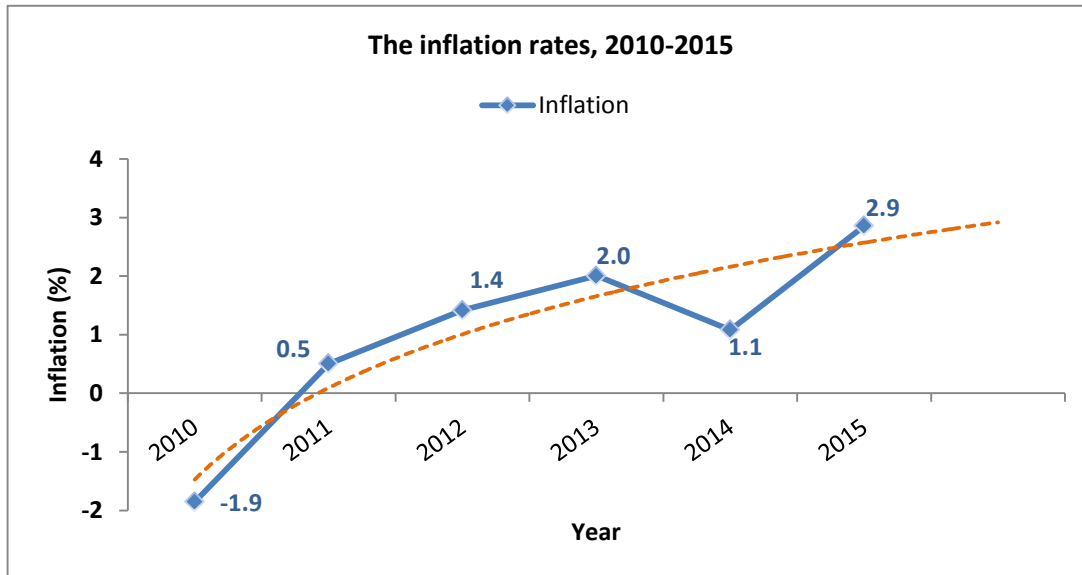*Inflation*

The current Consumer Price Index was lastly rebased in 2010. The Consumer Price Index is recognized as the only statistical mechanism that measures the inflation rates.

And as demonstrated in the graph below, the rates turned to increase since 2010 and reached 2.9%[1] in 2015. And based from these recent inflation rates, it is estimated that the inflation will become 3% by 2016.

The inflation rates, 2010-2015

Demographics

Base from the inter-census population, the resident population experienced an average annual growth rate of 1.3%. The population is therefore projected to become 11,200 by 2016 and the population density will become 437 people per kilometer square.

And since the proportion of the independent population (age 15-59 years) is decreasing over the years since 2002, the population comprises of the dependent population particularly the elderly population (age 60 years and above) is increasing. The average annual growth rate of the dependent population is estimated at 1.8%. It doubles the average annual growth rate estimated for the independent population, which is 0.9%

The resident population from 2002 – 2016

Age group	CENSAL YEARS		PROJECIONS			
	2002	2012	2013	2014	2015	2016
	Population					
0-14	3,405	3,496	3,505	3,514	3,524	3,533
15-59	5,144	5,601	5,649	5,697	5,746	5,795
60+	810	1,543	1,623	1,706	1,787	1,872
Total	**9,359**	**10,640**	**10,777**	**10,917**	**11,057**	**11,200**
	Proportions (%)					
0-14	36.4	32.9	32.5	32.2	31.9	31.5
15-59	55.0	52.6	52.4	52.2	52.0	51.7
60+	8.7	14.5	15.1	15.6	16.2	16.7

Source: Population and Housing Census 2012

---

[1] The indicators reflect the average rates of the three quarters of 2015. The rate of the fourth quarter is not yet compiled, and thus not included to provide the exact inflation rate for 2015.