Tuvalu Telecommunication Corporation Statement of comprehension income For the year ended 31 December 2017

| $\frac{\$}{10 \text{ come}}$ $\frac{\$}{2}$ $\frac{\$}{2}$ Telecom revenue 5 2,525,409 2,144,680 Direct cost 6 $(1,201,469)$ $(1,211,738)$ Other operating income 7 207,906 176,056 Expenses 8 $(526,106)$ $(495,857)$ Dreciation and amortisation 15 & 16 $(263,089)$ $(253,078)$ Other operating expenses 9 $(530,497)$ $(598,683)$ Profit/(Loss) from operations 212,154 (238,620) Financing cost 2,220 3,968 Interest income 2,220 3,968 Interest expense $(92,826)$ $(26,258)$ Net financing income 121,548 $(260,910)$ Income tax expense 10 $ (26,132)$ Net (loss) for the year 10 $ -$ Total comprehensive income $ -$ | | Note | 2017 | 2016 |
|---|---|---------|---------------------------------------|-------------|
| Telecom revenue 5 $2,525,409$ $2,144,680$ Direct cost 6 $(1,201,469)$ $(1,211,738)$ Other operating income 7 $207,906$ $176,056$ Expenses 8 $(526,106)$ $(495,857)$ Dreciation and amortisation 15 & 16 $(263,089)$ $(253,078)$ Other operating expenses 9 $(530,497)$ $(598,683)$ Profit/(Loss) from operations 212,154 $(238,620)$ Financing cost $2,220$ $3,968$ Interest income $2,220$ $3,968$ Interest spense $(90,606)$ $(22,290)$ (Loss) before income tax $121,548$ $(260,910)$ Income tax expense 10 $ (26,132)$ Net (loss) for the year 10 $ -$ Other comprehensive income $ -$ | | | <u>\$</u> | <u>\$</u> |
| Direct cost 6 $(1,201,469)$ $(1,211,738)$ Other operating income 7 207,906 176,056 Expenses 8 $(526,106)$ $(495,857)$ Dreciation and amortisation 15 & 16 $(263,089)$ $(253,078)$ Other operating expenses 9 $(530,497)$ $(598,683)$ Profit/(Loss) from operations 212,154 (238,620) Financing cost 2,220 3,968 Interest income 2,220 3,968 Interest expense $(92,826)$ $(26,258)$ Net financing income 121,548 $(260,910)$ Income tax expense 10 - $(26,132)$ Net (loss) for the year 10 - $(26,132)$ Other comprehensive income - - | Income | | | |
| 1,323,940 $932,942$ Other operating income 7 $207,906$ $176,056$ Expenses 8 $(526,106)$ $(495,857)$ Dreciation and amortisation $15 & 16$ $(263,089)$ $(253,078)$ Other operating expenses 9 $(530,497)$ $(598,683)$ Profit/(Loss) from operations $212,154$ $(238,620)$ Financing cost $(92,826)$ $(26,258)$ Interest income $2,220$ $3,968$ Interest expense $(92,826)$ $(26,258)$ Net financing income $121,548$ $(260,910)$ Income tax expense 10 $ (26,132)$ Net (loss) for the year 10 $ -$ Other comprehensive income $ -$ | Telecom revenue | 5 | 2,525,409 | 2,144,680 |
| Other operating income 7 207,906 176,056 Expenses 8 (526,106) (495,857) Dreciation and amortisation 15 & 16 (263,089) (253,078) Other operating expenses 9 (530,497) (598,683) Profit/(Loss) from operations 212,154 (238,620) Financing cost 2 3,968 Interest income 2,220 3,968 Interest expense (92,826) (26,258) Net financing income 121,548 (260,910) Income tax expense 10 - (26,132) Net (loss) for the year 10 - (26,132) Other comprehensive income - - | Direct cost | 6 | (1,201,469) | (1,211,738) |
| Expenses Personnel expenses8 $(526,106)$ $(495,857)$ $(253,078)$ Dreciation and amortisation15 & 16 $(263,089)$ $(253,078)$ $(598,683)$ Other operating expenses9 $(530,497)$ $(598,683)$ Profit/(Loss) from operations212,154 $(238,620)$ Financing cost Interest income2,2203,968 $(92,826)$ $(26,258)$ $(26,258)$ Net financing income $(90,606)$ $(22,290)$ (Loss) before income tax121,548 $(260,910)$ Income tax expense10 $ (26,132)$ $121,548Net (loss) for the year10 (26,132)121,548Other comprehensive income -$ | | | 1,323,940 | 932,942 |
| Personnel expenses 8 (526,106) (495,857) Dreciation and amortisation 15 & 16 (263,089) (253,078) Other operating expenses 9 (530,497) (598,683) Profit/(Loss) from operations 212,154 (238,620) Financing cost 2,220 3,968 Interest income 2,220 3,968 Interest expense (92,826) (26,258) Net financing income 121,548 (260,910) Income tax expense 10 - (26,132) Net (loss) for the year 121,548 (287,042) Other comprehensive income - - | Other operating income | 7 | 207,906 | 176,056 |
| Dreciation and amortisation 15 & 16 (263,089) (253,078) Other operating expenses 9 (530,497) (598,683) Profit/(Loss) from operations 212,154 (238,620) Financing cost 2,220 3,968 Interest income 2,220 3,968 Interest expense (92,826) (26,258) Net financing income 121,548 (260,910) Income tax expense 10 - (26,132) Net (loss) for the year 10 - (26,132) Other comprehensive income - - - | Expenses | | | |
| Other operating expenses 9 (530,497) (598,683) Profit/(Loss) from operations 212,154 (238,620) Financing cost Interest income 2,220 3,968 Interest expense (92,826) (26,258) Net financing income 121,548 (260,910) Income tax expense 10 - (26,132) Net (loss) for the year 10 - (26,132) Other comprehensive income - - - | - | 8 | (526,106) | (495,857) |
| Image: Non-Section Section (Loss) from operations 212,154 (238,620) Financing cost Interest income 2,220 3,968 Interest expense (92,826) (26,258) Net financing income (90,606) (22,290) (Loss) before income tax 121,548 (260,910) Income tax expense 10 - (26,132) Net (loss) for the year 10 - (26,132) Other comprehensive income - - - | Dreciation and amortisation | 15 & 16 | (263,089) | (253,078) |
| Financing cost $2,220$ $3,968$ Interest income $2,220$ $3,968$ Interest expense $(92,826)$ $(26,258)$ Net financing income $(90,606)$ $(22,290)$ (Loss) before income tax $121,548$ $(260,910)$ Income tax expense 10 $ (26,132)$ Net (loss) for the year $121,548$ $(287,042)$ Other comprehensive income $ -$ | Other operating expenses | 9 | (530,497) | (598,683) |
| Interest income $2,220$ $3,968$ Interest expense $(92,826)$ $(26,258)$ Net financing income $(90,606)$ $(22,290)$ (Loss) before income tax $121,548$ $(260,910)$ Income tax expense 10 $ (26,132)$ Net (loss) for the year 10 $ (26,132)$ Other comprehensive income $ -$ | - | | 212,154 | (238,620) |
| Interest expense $(92,826)$ $(26,258)$ Net financing income $(90,606)$ $(22,290)$ (Loss) before income tax $121,548$ $(260,910)$ Income tax expense 10 $ (26,132)$ Net (loss) for the year 10 $ (26,132)$ Other comprehensive income $ -$ | 0 | | 2 220 | 3 968 |
| Net financing income (90,606) (22,290) (Loss) before income tax 121,548 (260,910) Income tax expense 10 - (26,132) Net (loss) for the year 121,548 (287,042) Other comprehensive income - - | | | · · · · · · · · · · · · · · · · · · · | · · · · · · |
| (Loss) before income tax 121,548 (260,910) Income tax expense 10 - (26,132) Net (loss) for the year 121,548 (287,042) Other comprehensive income - - | - | - | | |
| Income tax expense10-(26,132)Net (loss) for the year121,548(287,042)Other comprehensive income | Net Infallening medine | | (90,000) | (22,290) |
| Net (loss) for the year121,548(287,042)Other comprehensive income | (Loss) before income tax | | 121,548 | (260,910) |
| Other comprehensive income | Income tax expense | 10 | - | (26,132) |
| | Net (loss) for the year | _ | 121,548 | (287,042) |
| Total comprehensive (loss) for the year121,548(287,042) | Other comprehensive income | | - | - |
| | Total comprehensive (loss) for the year | _ | 121,548 | (287,042) |