

TUVALU POST LIMITED  
MAIN OFFICE, POSTSHOP & INTERNET CAFÉ  
CONSOLIDATED BALANCE SHEET ACCOUNT  
FOR FIRST QUARTER ENDING 31 MARCH 2017

CURRENT ASSETS

BANK CHQ ACCOUNT		101,296.28	
POST SHOP BANK PASS BOOK		1,186.24	
INTERNET BANK PASS BOOK		10,449.95	
		<u>112,932.47</u>	
<u>CASH ON HAND</u>			
MAIN OFFICE	780.10		
POST SHOP	5,233.73		
INTERNET CAFÉ	-	6,013.83	118,946.30
ACCOUNT RECEIVABLE (less doubtful debts)			11,217.66
INTERNET CAFÉ			18,772.75
TRAVELLING IMPREST			740.00
STOCK CLOSING			<u>88,216.64</u>
			<u>237,893.35</u>

PLUS NON CURRENT ASSETS

OFFICE PROPERTY AND EQUIPMENT (Less provision for depreciation)			23,321.11
OFFICE IMPROVEMENT			<u>71,727.90</u>
TOTAL ASSETS			<u>332,942.36</u>

LESS LIABILITIES

CURRENT LIABILITIES

ACCRUED EXPENSES - BUREAU LEASE		2,295.00	
- AUDIT FEE		3,900.00	
SALARY ADJUSTMENT		249.83	
SUNDRY CREDITORS - AVIATION DEPARTMENT		915.80	
UNKNOWN DEPOSIT		649.90	
HOUSE RENT PAYABLE		158.50	
13% TNPf PAYABLE		553.99	
POST - MAIN OFFICE		<u>18,772.75</u>	27,495.77
LESS - PHONE BILL PAYABLE	DR	50.00	
- TAX PAYABLE		244.26	
		<u>294.26</u>	<u>27,201.51</u>
NET ASSETS			<u><u>305,740.85</u></u>

EQUITY

STATEMENT OF CHANGE

BALANCE	319,839.52
LESS NET LOSS	<u>14,098.67</u>
NET CAPITAL	<u>305,740.85</u>