

TUVALU POST LIMITED  
MAIN OFFICE, POSTSHOP & INTERNET CAFÉ  
CONSOLIDATED PROFIT & LOSS ACCOUNT  
FOR SECOND QUARTER ENDING 30 JUNE 2017

POSTSHOP SALES	22,363.20
LESS COST OF SALES	<u>16,890.56</u>
GROSS PROFIT	5,472.64
<u>PLUS OPERATION INCOMES</u>	
PARCEL SUNDRY FEES	350.00
LOCAL SALES STAMPS	939.30
BOX RENTAL FEES	460.00
POSTAGE STAMP SALES	1,335.95
OVERSEAS STAMP SALES	1,522.95
TERMINAL DUES	1,822.88
INTERNET SALES	11,176.40
	<u>17,607.48</u>
	23,080.12
<u>LESS OPERATING EXPENSES</u>	
GM Privilege	342.37
10% TNPf EXPENSES	2,795.38
ACCOUNTING FEE	1,620.00
TELECOM & INTERNET	5,617.50
OFFICE & STATIONERIES EXPENSES	1,981.45
PETROL & OIL	59.04
SALARY	28,981.98
HOUSING SUBSIDY	3,459.62
ELECTRICITY	4,111.10
OVERSEAS TRAVELLING ALLOWANCE	9,152.98
ACTING ALLOWANCE	565.67
DIRECTORS EXPENSES	4,826.00
OFFICE MAINTENANCE	475.00
OUTER ISLANDS TOUR	225.00
LEAVE ENTITLEMENT	858.00
IPS POST FEES	5,053.02
8.5% COMMISSION	402.47
SYSTEM ADJUSTMENT	0.03
DEPRECIATION - MAIN OFFICE	670.00
- POSTSHOP	55.00
- INTERNET CAFÉ	461.75
	<u>71,713.36</u>
NET PROFIT/ LOSS	<u><u>- 48,633.24</u></u>