

TUVALU WHOLE OF GOVERNMENT



FINANCIAL STATEMENTS

for the Year Ended 31 December 2012

STATEMENT OF RESPONSIBILITY

The Government is pleased to present the Financial Statements of the Government of Tuvalu for the Year Ended 31 December 2012

We hereby declare that:

- We have been responsible for the preparation of these Financial Statements and the judgments made in them.
- We are responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of financial reporting.
- In our opinion these Financial Statements fairly reflect the financial position and operations of the Government of Tuvalu for the Year Ended 31 December 2012

The Financial Statements were authorised for issue by the Acting Minister of Finance and Economic Development on 27 June 2013.

These Financial Statements have been adjusted in line with audit identified mispostings and reissued to the audit office on 24 September 2013.



Hon Maatia Toafa
Minister of Finance & Economic
Development



Mrs Sunema Maheu
Ag. Government Accountant
Tuvalu Treasury

STATEMENT OF INCOME AND EXPENDITURE

For the Year Ended 31/12/2012

The accompanying notes form part of these financial statements.

	Notes	<u>2012</u> <u>Actual</u>	<u>2012</u> <u>Budget</u>	<u>2011</u> <u>Actual</u>
<u>RECURRENT INCOME</u>				
Taxation	9	5,732,050	6,257,480	6,444,401
Interest, Dividends and Rent	10	1,304,096	1,528,473	1,520,430
Fisheries Licenses		8,401,494	5,400,000	5,683,624
.TV		3,712,031	3,600,000	1,876,980
External Assistance and Grants	11	10,760,913	4,656,000	8,086,961
Other Income	12	2,674,898	2,680,199	2,693,297
TOTAL RECURRENT INCOME		32,585,481	24,122,152	26,305,692
<u>RECURRENT EXPENDITURE</u>				
Wages, Salaries, and Allowances		11,291,669	11,846,933	10,985,474
Contributions to Tuvalu National Provident Fund		984,579	1,031,404	955,988
Travel	13	1,690,827	1,062,832	1,379,164
Fuel, Electricity and Communications		1,934,031	1,950,774	2,240,792
Maintenance		1,309,154	1,311,196	1,372,896
Loan Repayments & Bank Fees		228,310	618,560	497,611
Grants and Subsidies (incl. Scholarships Support)	14	6,517,570	6,598,187	5,989,489
Tuvalu Medical Treatment Scheme		1,926,981	1,431,250	2,132,755
Other Expenses	15	3,183,700	3,385,831	3,654,497
Special Development Expenditures		97,782	193,644	681,280
TOTAL RECURRENT EXPENDITURE		29,164,603	29,430,611	29,889,946
RECURRENT SURPLUS / (DEFICIT)		3,420,878	(5,308,459)	(3,584,253)
<u>OTHER REVENUE AND EXPENDITURE</u>				
Unrealised Gain (Loss) on Trust Fund Investment	4	3,461,000		912,549
Unrealised Gain (Loss) on Investment in Corporations	5	(311,137)		(562,502)
Unrealised Gain (Loss) on Currency Mvmt (Offshore Loans)	7	133,123		47,236
Gain (Loss) on Tuvalu Development Fund Operation	16	835,376		0
Doubtful Debts Expense	6	(172,448)		355
TOTAL OTHER REVENUE AND EXPENDITURE		3,945,914		397,638
TOTAL SURPLUS / (DEFECIT)		7,366,793		(3,186,616)

Disclosure: 2011 comparative for Gain (Loss) on Tuvalu Development Fund Operation presented in statement of Changes in Equity

STATEMENT OF ASSETS AND LIABILITIES

Prepared in accordance with Public Finance Act s31(1)(i)

For the Year Ended 31/12/2012

The accompanying notes form part of these financial statements.

	Notes	2012	2011
<u>GOVERNMENT EQUITY</u>			
Surplus / (Deficit)		7,366,793	(3,186,616)
Retained Earnings		54,390,522	57,577,138
TOTAL GOVERNMENT EQUITY		61,757,315	54,390,522
REPRESENTED BY:			
<u>ASSETS</u>			
Current Assets			
Cash & Cash Equivalents	1	1,565,471	(489,263)
Special Funds	2	1,098,226	1,023,647
Cash Investments	3	4,504,381	3,198,993
Prepayments		0	170,978
Debtors	6	791,410	1,290,014
Total current assets		7,959,488	5,194,368
Non-Current Assets			
Tuvalu Trust Fund	3 & 4	50,408,827	46,947,827
Tuvalu Development Fund	3 & 16	2,384,159	1,544,362
Investments in Corporations	3 & 5	11,048,265	11,474,370
Total Non-Current Assets		63,841,251	59,966,559
TOTAL ASSETS		71,800,739	65,160,927
<u>LIABILITIES</u>			
Less Current Liabilities			
Accounts Payable		570,645	687,645
Accounts Payable - Tuvalu Provident Fund		301,018	329,740
Overseas Civil Servants Deductions to NBT		1,210	0
Clearing - Money Orders		740	0
Tuvalu Police Fund		2,058	1,196
Total current liabilities		875,671	1,018,581
Less Non-Current Liabilities			
Offshore Loans	7	6,614,396	7,119,554
Domestic Loans	7	2,553,357	2,632,269
Total non-current liabilities		9,167,753	9,751,823
TOTAL LIABILITIES		10,043,424	10,770,404
TOTAL NET ASSETS		61,757,315	54,390,522

STATEMENT OF CHANGES IN EQUITY**For the Year Ended 31/12/2012**

The accompanying notes form part of these financial statements.

	Notes	<u>2012</u>	<u>2011</u>
Retained Earnings as at 1 January		54,390,522	56,936,531
Movements reflected on Income Statement			
Net Surplus/(Deficit) for the period		3,420,878	(3,584,253)
Other Gain (Loss) for the period		3,945,914	397,638
Movements not reflected on Income Statement			
Reduction in Offshore Debt - Principal Repaid		0	287,350
Increase (Decrease) in Tuvalu Development Fund Holding		0	353,257
Accumulated Funds as at 31 December		<u><u>61,757,315</u></u>	<u><u>54,390,522</u></u>

STATEMENT OF REVENUE AND EXPENDITURE BY HEADS

For the Year Ended 31/12/2012

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

<u>Head</u>	<u>Head of Expenditure / Government Function</u>	<u>2012 Actual</u>	<u>2012 Original Budget</u>	<u>Variance (Bud - Act)</u>
RECURRENT REVENUE				
A	Office of the Governer General	0	0	0
B	Office of the Prime Minister	223,624	264,850	41,226
C	Legal Services	101,775	82,500	(19,274)
D	Parliament	0	0	0
E	Office of the Auditor General	3,157	110,000	106,843
F	Finance and Economic Development	17,443,828	11,435,236	(6,008,592)
G	Public Utilities	88,463	160,500	72,037
H	Health	6,885	31,000	24,115
I	Natural Resources	8,743,935	6,236,850	(2,507,085)
J	Home Affairs	21,457	16,500	(4,957)
K	Police and Prison Services	104,599	38,800	(65,800)
L	Transport and Communications	5,396,658	5,591,043	194,385
M	Education, Youth and Sports	49,329	80,000	30,672
N	Judiciary	328,474	8,300	(320,174)
O	Foreign Affairs, Trade, Tourism, Environment & Labour	73,298	66,573	(6,725)
TOTAL RECURRENT REVENUE		32,585,481	24,122,152	(8,463,329)
RECURRENT EXPENDITURE				
A	Office of the Governer General	206,573	166,036	(40,537)
B	Office of the Prime Minister	2,140,661	2,186,703	46,043
C	Legal Services	212,028	242,731	30,703
D	Parliament	533,564	441,089	(92,475)
E	Office of the Auditor General	175,479	269,240	93,761
F	Finance and Economic Development	1,833,981	1,485,316	(348,665)
G	Public Utilities	2,315,652	2,312,212	(3,440)
H	Health	4,850,963	4,322,290	(528,673)
I	Natural Resources	1,805,634	1,982,173	176,538
J	Home Affairs	2,677,043	3,291,984	614,940
K	Police and Prison Services	1,024,738	1,030,345	5,608
L	Transport and Communications	3,746,343	3,901,361	155,018
M	Education, Youth and Sports	5,544,558	5,809,587	265,028
N	Judiciary	116,451	106,992	(9,459)
O	Foreign Affairs, Trade, Tourism, Environment & Labour	1,980,936	1,882,552	(98,383)
TOTAL RECURRENT EXPENDITURE		29,164,603	29,430,611	266,008
RECURRENT SURPLUS / (DEFICIT)		3,420,878	(5,308,459)	(8,729,337)
OTHER REVENUE AND EXPENDITURE				
	Unrealised Gain (Loss) on Trust Fund Investment	3,461,000		
	Unrealised Gain (Loss) on Investment in Corporations	(311,137)		
	Unrealised Gain (Loss) on Currency Movement (Offshore Loans)	133,123		
	Gain (Loss) on Tuvalu Development Fund Operation	835,376		
	Doubtful Debts Expense	(172,448)		
TOTAL OTHER REVENUE AND EXPENDITURE		3,945,914		
TOTAL SURPLUS / (DEFECIT)		7,366,793		

STATEMENT OF RECEIPTS AND PAYMENTS BY HEADS
Prepared in accordance with Public Finance Act s31(1)(ii)
For the Year Ended 31/12/2012

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

<u>Head</u>	<u>Head of Expenditure / Government Function</u>	<u>2012 Expense & Revenue</u>	<u>2012 Accrual Movement</u>	<u>2012 Receipts & Payments</u>	<u>2012 Final Budget Provision</u>	<u>Variance (Bud - Act)</u>
RECURRENT REVENUE						
A	Office of the Governer General	0	326	326	0	(326)
B	Office of the Prime Minister	223,624	16,715	240,339	264,850	24,511
C	Legal Services	101,775	(791)	100,983	82,500	(18,483)
D	Parliament	0	(7,995)	(7,995)	0	7,995
E	Office of the Auditor General	3,157	39,307	42,464	110,000	67,536
F	Finance and Economic Development	17,443,828	269,011	17,712,839	11,435,236	(6,277,603)
G	Public Utilities	88,463	112,897	201,360	160,500	(40,860)
H	Health	6,885	2,053	8,938	31,000	22,062
I	Natural Resources	8,743,935	(4,080)	8,739,855	6,236,850	(2,503,005)
J	Home Affairs	21,457	0	21,457	16,500	(4,957)
K	Police and Prison Services	104,599	67,192	171,791	38,800	(132,991)
L	Transport and Communications	5,396,658	320,645	5,717,303	5,591,043	(126,260)
M	Education, Youth and Sports	49,329	(1,091)	48,238	80,000	31,762
N	Judiciary	328,474	(499)	327,975	8,300	(319,675)
O	Foreign Affairs, Trade, Tourism, Env. & Labour	73,298	(12,759)	60,539	66,573	6,034
TOTAL RECEIPTS by heads		32,585,481	800,930	33,386,411	24,122,152	(8,463,329)
RECURRENT EXPENDITURE						
A	Office of the Governer General	206,573	3,598	210,171	166,036	(44,135)
B	Office of the Prime Minister	2,140,661	37,322	2,177,982	2,197,392	19,410
C	Legal Services	212,028	4,567	216,595	242,731	26,137
D	Parliament	533,564	9,674	543,238	495,218	(48,020)
E	Office of the Auditor General	175,479	7,203	182,682	269,241	86,558
F	Finance and Economic Development	1,833,981	(21,517)	1,812,464	1,540,915	(271,549)
G	Public Utilities	2,315,652	(172,958)	2,142,694	2,312,212	169,518
H	Health	4,850,963	(180,947)	4,670,016	4,587,350	(82,666)
I	Natural Resources	1,805,634	112,448	1,918,082	1,982,171	64,089
J	Home Affairs	2,677,043	684,232	3,361,275	3,293,983	(67,292)
K	Police and Prison Services	1,024,738	9,580	1,034,317	1,068,346	34,028
L	Transport and Communications	3,746,343	99,528	3,845,870	3,959,271	113,400
M	Education, Youth and Sports	5,544,558	180,630	5,725,188	5,991,275	266,087
N	Judiciary	116,451	2,425	118,877	106,992	(11,884)
O	Foreign Affairs, Trade, Tourism, Env. & Labour	1,980,936	(8,327)	1,972,609	1,966,997	(5,612)
TOTAL PAYMENTS by heads		29,164,603	767,458	29,932,060	30,180,129	266,008
TOTAL CASH MOVEMENT				3,454,351		
					Balance as at	
CASH MOVEMENT RECONCILED TO:		Note		Movement	31/12/2012	31/12/2011
Movement in Balance of Deposit Accounts		1		2,054,735	1,565,471	(489,263)
Movement in Special Fund Balances		2		74,579	1,098,226	1,023,647
Movement in Cash Investments		3		1,305,389	4,504,381	3,198,993
Interest on Tuvalu Development Fund IBD		3		4,421	179,506	175,085
CASH ACCOUNT MOVEMENT				3,439,123		
UNRECONCILED MOVEMENT				15,227		

COMPARATIVE STATEMENT OF ACTUAL AND ESTIMATED RECURRENT REVENUE by 'SUB HEAD'

Prepared in accordance with Public Finance Act s 31 (1)(iii)

For the Year Ended 31/12/2012

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

<u>Head of Revenue / Government Function</u>		<u>2012 Actual</u>	<u>2012 Budget</u>	<u>Variance (Bud - Act)</u>
RECURRENT REVENUE				
Office of the Prime Minister				
B01	Corporate Services - Office of the Prime Minister	1,685	800	(884)
B04	Personnel and Training	124,901	127,000	2,099
B08	Tuvalu Media Department	23,033	69,050	46,017
B11	Immigration	74,006	68,000	(6,006)
Legal Services				
C01	Office of the Attorney General	101,775	77,500	(24,274)
C02	People's Lawyer	0	5,000	5,000
Office of the Auditor General				
E01	Office of the Auditor General	3,157	110,000	106,843
Finance and Economic Development				
F01	Corporate Services - Finance	11,717,537	5,210,156	(6,507,381)
F02	Planning and Budget	0	800	800
F03	Central Statistics Division	40	100	60
F04	Customs	2,387,107	2,428,500	41,393
F05	Postal	12,826	16,800	3,974
F06	Treasury	76,577	0	(76,577)
F07	Inland Revenue	3,244,826	3,767,480	522,654
F09	Industries	4,914	11,400	6,486
Public Utilities				
G01	Corporate Services - Public Utilities	19,467	0	(19,467)
G02	Energy	6,380	13,000	6,620
G03	Public Works Department	62,616	147,500	84,884
Health				
H03	Curative	5,044	26,000	20,956
H04	Preventative Primary and Preventative Health Services	1,841	5,000	3,159
Natural Resources				
I02	Agriculture	9,360	10,900	1,540
I03	Fisheries	8,716,736	6,168,000	(2,548,736)
I04	Lands and Surveys	17,840	57,950	40,110
Home Affairs				
J01	Corporate Services - Home Affairs	18,864	16,500	(2,364)
J06	Immigration	2,593	0	(2,593)
Police and Prison Services				
K01	Police and Prison Services	104,599	38,800	(65,800)
Transport and Communications				
L01	Corporate Services - Communications and Transport	3,712,031	3,600,000	(112,031)
L02	Marine	1,368,450	1,719,000	350,550
L03	Aviation	316,135	267,043	(49,092)
L04	Information, Communication and Technology	(114)	5,000	5,114
L07	Meteorological Office	156	0	(156)
Education, Youth and Sports				
M04	EFA Secondary School	47,226	80,000	32,775
M05	Library	1,328	0	(1,328)
M06	Sports	775	0	(775)
Judiciary				
N01	Judiciary	328,474	8,300	(320,174)
Foreign Affairs, Trade, Tourism, Environment & Labour				
O01	MFAETLT Headquarter	70	0	(70)
O02	Labour	54,156	53,000	(1,156)
O03	Suva Mission	18,357	13,473	(4,883)
O04	Permanent Mission of Tuvalu to the UN	0	100	100
O08	Trade Office	590	0	(590)
O10	Labour	125	0	(125)
TOTAL RECURRENT REVENUE		32,585,481	24,122,152	(8,463,329)

COMPARATIVE STATEMENT OF ACTUAL AND ESTIMATED RECURRENT EXPENDITURE by 'SUB HEAD'

Prepared in accordance with Public Finance Act s 31 (1)(iv)

For the Year Ended 31/12/2012

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

<u>Head of Expenditure / Government Function</u>	<u>2012 Actual</u>	<u>2012 Original Budget</u>	<u>Variance (Bud - Act)</u>
RECURRENT EXPENDITURE			
Office of the Governor General			
A01 Office of the Governor General	206,573	166,036	(40,537)
Office of the Prime Minister			
B01 Corporate Services - Office of the Prime Minister	776,783	795,521	18,738
B04 Personnel and Training	893,068	923,674	30,605
B08 Tuvalu Media Department	358,478	344,890	(13,589)
B10 Department of Women	57,131	59,946	2,815
B11 Immigration	55,200	62,673	7,474
Legal Services			
C01 Office of the Attorney General	154,948	184,143	29,195
C02 People's Lawyer	57,080	58,588	1,508
Parliament			
D01 Office of the Parliament	533,564	441,089	(92,475)
Office of the Auditor General			
E01 Office of the Auditor General	175,479	269,240	93,761
Finance and Economic Development			
F01 Corporate Services - Finance	569,135	262,149	(306,986)
F02 Planning and Budget	189,662	182,544	(7,118)
F03 Central Statistics Division	230,359	226,547	(3,812)
F04 Customs	158,152	166,402	8,250
F05 Postal	77,628	91,390	13,763
F06 Treasury	468,938	362,866	(106,073)
F07 Inland Revenue	72,788	92,025	19,236
F09 Industries	67,318	101,393	34,075
Public Utilities			
G01 Corporate Services - Public Utilities	1,237,045	1,208,955	(28,090)
G02 Energy	55,714	82,097	26,383
G03 Public Works Department	1,022,893	1,021,160	(1,733)
Health			
H01 Corporate Service - Health	2,247,271	1,677,835	(569,437)
H02 Health Administration	351,477	369,344	17,867
H03 Curative	1,763,463	1,680,227	(83,236)
H04 Preventative Primary and Preventative Health Services	488,752	594,884	106,132
Natural Resources			
I01 MNRE Headquarters	79,717	108,061	28,344
I02 Agriculture	308,828	343,428	34,600
I03 Fisheries	525,173	627,429	102,256
I04 Lands and Surveys	891,916	903,255	11,339
Home Affairs			
J01 Corporate Services - Home Affairs	215,350	474,320	258,970
J02 Department of Rural Development	2,082,864	2,260,620	177,756
J03 Community Affairs	241,819	265,018	23,198
J04 Women Development	1,250	0	(1,250)
J05 Culture	21,012	19,534	(1,477)
J06 Immigration	(903)	0	903
J08 Solid Waste Agency of Tuvalu (SWAT)	115,652	272,492	156,840

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Head of Expenditure / Government Function

		2012	2012	Variance
		Actual	Original	between
			Budget	Actual and
				Budget
Police and Prison Services				
K01	Police and Prison Services	1,024,738	1,030,345	5,608
Transport and Communications				
L01	Corporate Services - Communications and Transport	149,566	267,517	117,950
L02	Marine	3,070,609	2,991,091	(79,518)
L03	Aviation	160,184	178,648	18,464
L04	Information, Communication and Technology	209,257	259,243	49,986
L07	Meteorological Office	156,726	204,862	48,135
Education, Youth and Sports				
M01	Corporate Services - Educations, Youth and Sports	640,576	778,801	138,226
M02	Education Department	258,384	279,200	20,816
M03	Primary Education	1,438,116	1,364,361	(73,755)
M04	EFA Secondary School	1,435,866	1,748,577	312,711
M05	Library	81,975	77,584	(4,391)
M06	Sports	12,205	13,143	937
M07	Pre-service Scholarships	1,559,599	1,413,242	(146,357)
M08	Youth	7,191	19,763	12,572
M09	Early Childhood Care and Education	110,647	114,916	4,270
Judiciary				
N01	Judiciary	116,451	106,992	(9,459)
Foreign Affairs, Trade, Tourism, Environment & Labour				
O01	MFAETLT Headquarter	361,384	195,879	(165,505)
O02	Labour	272,931	245,778	(27,153)
O03	Suva Mission	360,046	300,400	(59,646)
O04	Permanent Mission of Tuvalu to the UN	423,398	386,908	(36,490)
O05	Brussels Mission	290,573	354,093	63,520
O06	Environment	64,716	107,233	42,517
O07	Tuvalu Consulate in Auckland	144,493	140,382	(4,111)
O08	Trade Office	24,455	28,903	4,448
O09	Tourism	38,911	42,698	3,787
O10	Labour	29	80,278	80,249
TOTAL RECURRENT EXPENDITURE		29,164,603	29,430,611	266,008

STATEMENT OF ACCOUNTING POLICIES

for the Year Ended 31 December 2012

1 REPORTING ENTITY

1.0 GOVERNMENT OF TUVALU

The Financial Statements of the Government of Tuvalu represent the financial activities undertaken by Government Departments including entities which operate on the outer islands and in Foreign diplomatic posts.

Tuvalu Public Enterprises, including the Tuvalu Electricity Corporation, Vaiaku Lagi Hotel, National Bank of Tuvalu, Development Bank of Tuvalu, National Fisheries Corporation of Tuvalu (NAFICOT), Tuvalu Philatelic Bureau, Tuvalu Maritime Training Institute (TMTI) and Tuvalu Telecommunications Corporation are not consolidated into the Government of Tuvalu Accounts. The Government's investment in these enterprises is included on the Statement of Assets and Liabilities.

The joint ventures in commercial fishing operations entered into by NAFICOT on behalf of the Government of Tuvalu are not included in these accounts.

1.1 TUVALU TRUST FUND

In 1987 under the Tuvalu Trust Fund (Finance and Information) Act, the Government of Tuvalu established the Tuvalu Trust Fund (TTF) to contribute to the long term financial stability and viability of Tuvalu by enabling it to meet financial commitments from the proceeds of investments. The Trustees represent the Governments of Tuvalu, New Zealand and Australia, which are the main contributors to the Trust Fund.

Despite being the sole beneficiary of the TTF, the Government of Tuvalu does not control the TTF. The complete Financial Statements of the TTF are not consolidated in these Financial Statements of Government. The market value of the Government of Tuvalu's contribution to the TTF is included in these Financial Statements on the Statement of Assets and Liabilities, and the remaining balance of the TTF is contained in the notes to these Financial Statements as a contingent asset.

STATEMENT OF ACCOUNTING POLICIES

for the Year Ended 31 December 2012

2 BASIS OF PREPARATION

The Statement of Income and Expenditure and the Statement of Assets and Liabilities are prepared on an accrual basis, and include non-cash items such as accruals and provisions.

The Financial Statements are presented in Australian dollars, and all monetary values are rounded to whole dollars, unless mentioned otherwise.

2.1 STATEMENT OF COMPLIANCE

These Financial Statements are prepared pursuant to the Public Finance Act and are consistent with prior financial years. The Statements are in accordance with generally accepted accounting practice in Tuvalu (Tuvalu GAAP) as determined by the Government of Tuvalu. Where necessary Tuvalu GAAP looks to the International Public Sector Accounting Standards (IPSAS) and International Financial Reporting Standards (IFRS) to guide general accounting policy.

2.2 TRANSLATION OF FOREIGN CURRENCY TRANSACTIONS

Both the functional and presentation currencies of the Government of Tuvalu are the Australian dollar. Transactions in foreign currencies are initially recorded in the Australian dollar at the exchange rates provided by the National Bank of Tuvalu on the dates of the transactions. At balance date, monetary assets and liabilities held in Foreign Currency are translated at the exchange rates ruling at the balance date. Resulting exchange differences are recognised in the Income Statement.

2.3 BUDGET AMOUNTS

The Financial Statements show as comparatives the amounts appropriated by the original annual Appropriation Act. The Statement of unauthorized expenditure shows comparatives against the Final Appropriation amount which include supplementaries that relates to the current financial year. Appropriations are on a cash basis.

2.4 CHANGES IN ACCOUNTING POLICIES

Changes in accounting policies are applied retrospectively, and comparatives are restated. The effect of these changes, if any, is disclosed in item 4.1, below.

There were no material changes in accounting policies requiring restatement of prior year balances identified in the preparation of these accounts.

New accounting policies may be adopted for types of transactions that have become material to the Financial Statements for the first time. These are not considered changes in accounting policies. Likewise, some accounting policies may be reworded to better reflect the treatment of transactions; such rewording is also not considered a change in accounting policies.

2.5 MATERIAL PRIOR YEAR ERRORS

If errors are detected that have a material impact on prior years, then these are applied retrospectively, and comparatives are restated.

There were no material prior year errors identified in the preparation of these accounts.

STATEMENT OF ACCOUNTING POLICIES

for the Year Ended 31 December 2012

3 ACCOUNTING POLICIES

3.0 BASIS OF PREPERATION

The Statement of Income and Expenditure and the Statement of Assets and Liabilities are prepared on an accrual basis, and include non-cash items such as accruals and provisions.

3.1 REVENUE

Revenue is recognized when earned or becomes receivable. Revenue is measured at the fair value of consideration received or receivable.

Accrued Revenue

Accrued revenue is recorded for items where revenue is earned or becomes receivable prior to the creation of an invoice.

Tuvalu Trust Fund (TTF) Disbursement Revenue

Disbursement revenue from the TTF is recognized at the time of receipt into the Government's Consolidated Investment Fund account. Transfers from the Consolidated Investment Fund Account to the Government General Account are recorded as a transfer of funds and are not treated as Government Revenue.

Taxation Revenue

Taxation Revenue is recognized at the earlier of receipt, invoice or filing of return, and includes: Income Tax – a tax on salaries and wages of workers in the economy as outlined in the Income Tax Act.

Company Tax – Taxes on the profits of large businesses. (Note: Small companies are subject to Presumptive Tax classified under “Other Taxes”).

Tuvalu Consumption Tax – A tax on goods and services set at a rate of 4% of the value of the good or service.

Import Duties – Taxes, normally at percentage of the cost of the imported good based on cost plus insurance plus freight, placed on imports to Tuvalu and levied at the port of entry.

Excise Duties – Special taxes on imported goods that the Government may wish to discourage consumption of such as alcohol, and cigarettes.

Other Taxes - Include Hotel Room Tax, Departure Tax, Presumptive Tax.

STATEMENT OF ACCOUNTING POLICIES

for the Year Ended 31 December 2012

Interest, Dividends, and Rent

Revenue related to interest on Government accounts, dividends received from profits of companies in which the Government holds a share, and rental revenue from Government houses and buildings is recorded in the period it relates to.

The Dividend received from the Tuvalu Tuna Company (Joint Venture) is recorded in the period in which the dividend is received as it is unclear of the actual period to which the dividend relates.

Fishing Licenses

Revenue related to the granting of Fishing Licenses to foreign fishing vessels fishing in Tuvalu's Exclusive Economic Zone is recorded in the period it relates to.

.TV Revenue

Revenue related to the license agreement with VeriSign for the marketing of Tuvalu's top level internet domain ".TV" is recorded in the period it relates to.

Other Income

Other revenue related to vessel registrations, operation of maritime services (Nivaga II & Manu Folau), stevedoring and wharfage, and other operational activities is recorded in the period it relates to.

3.2 AID ACCOUNTING

External Assistance and Grants

Direct budget support grant funding from donors is recognised at the time of receipt. Aid funding received from donor agencies for projects in the Tuvalu Development Fund is recognised as revenue within the Tuvalu Development Fund account, distinctly separate to the Government Consolidated Fund at time of receipt.

The total receipts and total payments of individual TDF projects are presented in note: 16 of the Financial Statements.

Grants in Kind

Tuvalu often receives grants in kind. These are often in the form of technical assistance, office equipment, investments in major infrastructure projects and property plant and equipment which are beyond the financial resources of the Government of Tuvalu.

These grants in kind are not recognised within these accounts, however where value is known, these amounts are recorded in the Government of Tuvalu's annual Budget documentation as external budgetary assistance.

STATEMENT OF ACCOUNTING POLICIES

for the Year Ended 31 December 2012

3.3 EXPENDITURE

Expenditure is recognised when incurred. This is generally upon receipt of goods or receipt of invoice.

Wages and Salaries

Wage and salary expenses are recognised in the period incurred.

Contributions to Tuvalu National Provident Fund

Contributions to the Tuvalu National Provident fund are recognised for the period to which they apply.

Loan repayments, bank and interest fees

Loan Interest repayments are recognised as expenditure in the period they relate to.

Grants and Subsidies

Grant Expenses in relation to grants provided to Tuvaluans and Non-Government Organizations (NGOs) are recognized at the point that Funds are paid to the grant recipient.

The Grants provided by Government include:

General Grants and Subsidies - provided to non-Government entities to assist them in providing goods or services, to civil servants for private housing rent subsidies, and to local councils and government.

Overseas Contributions – Payments to international organizations of which the Government is a member of (e.g. United Nations, University of the South Pacific (USP), Forum Secretariat).

Scholarships and support - Expenditure incurred supporting the Government's scholarship program.

Outer Island Projects grants - Special development spending on projects for the outer islands.

Japan Fuel Grant Counterpart Fund - Payments made to the Japan Fuel Grant Counterpart Fund as a contribution to recognise Japan's assistance for fuel purchasing.

Tuvalu Medical Treatment Scheme

Expenditure incurred in the operation of the Government's overseas medical referral scheme recognised in the period incurred.

Other Expenditure

Other expenditure related to advertising, purchasing of provisions, purchasing supplies, minor equipment, social welfare payments such as the Senior Citizen Scheme, payments for land rent to traditional landowners for Government leased land, and rent of properties by the Government is recorded in the period which it relates to.

STATEMENT OF ACCOUNTING POLICIES for the Year Ended 31 December 2012

Special Development Expenditure (Capital Expenditure)

Special Development Expenditure records a range of normally non-recurrent expenditures that include Government contributions to donor-funded projects, equipment purchases, small projects, and arrears payments.

The current policy is to expense all infrastructure assets and property, plant and equipment in the period they are acquired. These capital expenditures are classified as Special Development Expenditures (SDE) in the annual budget documentation.

3.4 ASSETS

The Government of Tuvalu currently records only Financial Assets in these accounts. Special Development Expenditure for Property Plant and Equipment purchases, and major infrastructure investment are not reflected on the Balance Sheet, and depreciation of these assets is not reflected on the Statement of Income and Expenditure.

All assets purchases are fully expensed at time of purchase.

Current Assets

An asset is deemed to be current if it is liquid or expected to be made liquid within 12 months.

Cash & Cash Equivalents

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Debtors

Debtors are measured at their expected realisable value, which is generally the original amount less a provision for amounts uncollected after 365 days. Bad debts are written off when approved by Parliament.

Non-Current Assets

Non-Current Assets are presented at their fair value.

The Tuvalu Development Fund is recognised as a Non-Current Asset, reflecting the Government's agreement with donor partners to utilise development funds in line with approved donor agreements.

Other Investments

Other Investments include investments in subsidiaries, other associated parties and investments in shares in non controlled entities.

Investments are measured at the lower of cost and impaired value.

STATEMENT OF ACCOUNTING POLICIES

for the Year Ended 31 December 2012

3.5 LIABILITIES

Creditors

Creditors are recognised on receipt of an approved invoice.

Accrued Expenditure

Accrued expenditure is recorded for items where expenditure is incurred prior to the receipt of an approved invoice.

Employee Entitlements

The Government does not recognise employee entitlement liabilities such as annual leave in these accounts.

Public Debt

All Public Debt is presented at the statement balance for each loan amount and is converted to Australian dollars using the exchange rate of the Reserve Bank of Australia as at 31st December for loans held in foreign currency.

For the purpose of reporting in these statements, public debt is not differentiated between current and non current portion.

4.0 SUBSEQUENT EVENTS

No events have occurred since balance date which would materially affect the Government of Tuvalu's Financial Statements for the year.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2012

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NOTES TO THE FINANCIAL STATEMENTS

NOTE 1

STATEMENT OF BALANCES ON DEPOSIT ACCOUNTS

Prepared in accordance with Public Finance Act s31(1)(ix)

For the Year Ended 31/12/2012

	<u>Financial Year Ending</u>	
	<u>31/12/2012</u>	<u>31/12/2011</u>
Consolidated Fund Accounts		
General Current Account	225,983	(2,087,017)
Government Call Account - 01-420002-02	60,611	59,408
Miscellaneous Passbook a/c - 01-420002-34	1,588	1,542
Intellectual Property Account - 170955-30	181,346	114,190
IBD - Housing Repurchasing - 01-420002-46	249,877	243,713
IBD - Business/Passport Investment Scheme - 01-420002-31	188,145	90,472
IBD - Tuvalu Parliament Building - 01-420002-42	75,889	74,016
IBD - Investment in Education Office - 01-420061-44	147,063	143,441
<i>Total Consolidated Fund Cash account balances</i>	1,130,502	(1,360,235)
Foreign Mission Accounts		
Cash on Hand - UN Mission	104,542	98,893
Cash on Hand - Brussel Mission	57,519	104,720
Cash in transit - Brussel Mission	0	6,595
Cash on hand - Suva Embassy	57,771	54,491
Cash in transit - Suva Embassy	30,420	384,023
Cash on Hand - New Zealand Consulate Office	64,911	72,883
Cash in transit - New Zealand Consulate Office	0	23,039
<i>Total Foreign Mission Cash account balances</i>	315,163	744,644
Outer Island General Accounts		
Cash on Hand Nanumaga	29	1,133
Cash on Hand Nanumea	17,038	10,509
Cash on Hand Niutao	6,602	12,010
Cash on Hand Nui	18,782	6,696
Cash on Hand Nukufetau	63,711	65,697
Cash on Hand Nukulaelae	255	7,709
Cash on Hand Vaitupu	13,390	22,574
<i>Total Outer Island Cash account balances</i>	119,806	126,327
Total Cash Balances as at 31/12/2012	1,565,471	(489,263)

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2

STATEMENT OF SPECIAL FUND BALANCES

Prepared in accordance with Public Finance Act s31(1)(v)
For the Year Ended 31/12/2012

	Financial Year Ending	
	<u>31/12/2012</u>	<u>31/12/2011</u>
Special Funds		
IBD - Coinage Security - 01-420002-07		
<i>[Refer to s5(1) - Currency Act]</i>		
Opening Balance	39,709	178,162
Proceeds of sales of coins & royalties	49,707	178,547
Transfer - Government General Account		(317,000)
Closing Balance	89,416	39,709
IBD - Rehabilitation - 01-420002-45		
<i>[Refer to Order 2 of the Community Rehabilitation Fund (Special Fund) Order]</i>		
Opening Balance	17,160	16,737
Interest Earnings	434	423
Closing Balance	17,594	17,160
IBD - Insurance Fund - 01-420002-48		
<i>[Refer to s20(3)(c) of Public Finance Act]</i>		
Opening Balance	385,901	376,403
Interest Earnings	9,745	9,499
Closing Balance	395,646	385,901
IBD - NBT Insurance - 01-680824-40		
<i>[Refer to s4 - NBT (Insurance Fund) Act]</i>		
Opening Balance	580,877	566,550
Interest Earnings	14,693	14,327
Closing Balance	595,570	580,877
Total Special Funds balance as at 31/12/2012	<u>1,098,226</u>	<u>1,023,647</u>

Disclosure: In 2011 the following accounts were incorrectly presented as Special Funds despite not having enabling legislation. This has been corrected in this statement:

- IBD - Funds for Tuvalu Development - 01-751389-40
- IBD - Housing Repurchasing - 01-420002-46
- IBD - Business/Passport Investment Scheme - 01-420002-31
- IBD - Tuvalu Parliament Building - 01-420002-42
- IBD - Investment in Education Office - 01-420061-44

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3

STATEMENT OF INVESTMENTS

Prepared in accordance with Public Finance Act s31(1)(xi)

For the Year Ended 31/12/2012

	Notes	Financial Year Ending	
		31/12/2012	31/12/2011
Cash Investments			
Consolidated Investment Fund		4,459,230	3,154,955
Government Air Pacific Bank Guarantee - 01-420002-40		45,152	44,038
Total Cash Investments as at 31/12/2012		4,504,381	3,198,993
Non-Current Investments			
Tuvalu Trust Fund - GOT Contribution	4	50,408,827	46,947,827
Capital in Corporations (total)	5	11,048,265	11,474,370
Sub total		61,457,092	58,422,197
Tuvalu Development Fund	16	2,204,653	1,369,277
IBD - Tuvalu Development Fund - 01-751389-40	16	179,506	175,085
Sub total Tuvalu Development Fund		2,384,159	1,544,362
Total Non-current Investments as at 31/12/2012		63,841,251	59,966,559
Total Investments of Government as at 31/12/2012		68,345,632	63,165,551

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4

STATEMENT OF CONTINGENT ASSETS

Prepared in accordance with Public Finance Act s31(1)(x)

For the Year Ended 31/12/2012

TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be available to the Government of Tuvalu.

The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities.

The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government. There is no existing 'wind up' provision within the TTF legislation.

Tuvalu Trust Fund Balance

\$'000	Market Value (MV) (TTF) as at 31 December	Total TTF Contribution Balance	GOT Contribution Balance	GOT % of Contributions	Disclosed as GOT Asset (% cont. x MV)	GOT Contingent Asset
2008 Closing Balance	\$ 95,026	\$ 71,996	\$ 31,885	44%	\$ 42,084	\$ 52,942
2009 Closing Balance	\$ 97,561	\$ 73,279	\$ 31,885	44%	\$ 42,450	\$ 55,111
2010 Closing Balance	\$ 110,610	\$ 76,611	\$ 31,885	42%	\$ 46,035	\$ 64,575
2011 Closing Balance	\$ 118,692	\$ 80,611	\$ 31,885	40%	\$ 46,948	\$ 71,744
2012 Closing Balance	\$ 130,605	\$ 82,611	\$ 31,885	39%	\$ 50,409	\$ 80,196

Tuvalu Trust Fund Contribution Balances

\$'000	2008	2009	2010	2011	2012
GOT	31,885	31,885	31,885	31,885	31,885
UK	8,450	8,450	8,450	8,450	8,450
Australia	18,319	19,570	22,901	26,901	28,901
NZ	12,579	12,579	12,579	12,579	12,579
Japan	695	695	695	695	695
South Korea	69	101	101	101	101
Total Contributions	71,996	73,279	76,611	80,611	82,611

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5

GOVERNMENT INVESTMENT IN CORPORATIONS For the Year Ended 31/12/2012

Tuvalu Public Enterprises are not consolidated into the Government of Tuvalu Accounts. The net asset positions of Public Enterprises listed below are included on the Statement of Assets and Liabilities as an Investment in Corporations, in addition to Government investments in non-Government corporations.

<u>Corporation</u>	2010		2011		2012	
	<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>	<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>	<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>
Tuvalu Maritime Training Institute ³	1,561,649	1,561,649	1,561,649	1,561,649	565,639	565,639
National Fisheries Corporation of Tuvalu ^{4&5}	0	0	0	0	0	0
Development Bank of Tuvalu ³	2,489,000	2,489,000	2,410,843	2,410,843	2,024,750	2,024,750
Vaiaku Lagi Hotel ³	90,311	90,311	29,283	29,283	-101,229	0
National Bank of Tuvalu ³	7,791,618	7,791,618	7,377,037	7,377,037	7,702,843	7,702,843
Philatelic Bureau ³	-188,000	0	-157,170	0	-201,240	0
Tuvalu Electricity Corporation ^{3&6}	-1,037,761	0	-937,572	0	755,032	755,032
Tuvalu Telecommunications Corporation ³	-694,560	0	-984,335	0	-1,283,449	0
Pacific Forum Lines ¹	4,465,000	104,293	4,091,000	95,558	-74,000	0
	12,036,871		11,474,370		11,048,265	

¹ Until October 2012 the Tuvalu Government held a shareholding of 488,405 shares in PFL dating back to 1993.

This represented 2.3358% of the total issued capital of the shipping line.

¹ At the end of March 2012 PFL reported neg Net Assets balance of 74,000 in Oct 2012 all PFL shares were sold to the Government of Samoa.

³ 2012 Net Asset Values for Tuvalu Public Enterprises have been sourced from 2012 unaudited Financial Statements.

⁴ The National Fisheries Corporation of Tuvalu has not prepared accounts since 1999, the debt of NAFICOT is recognised as a liability.

⁵ A sum of \$114,968.60 was paid by the Tuvalu Tuna Co. for NAFICOT loan principal.

⁶ Net Asset Value in 2010 & 2011 were restated figures.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6

DEBTORS

For the Year Ended 31/12/2012

Classification	Notes	<u>Financial Year Ending</u>	
		<u>2012</u>	<u>2011</u>
Claimed Debts Control Account	6b	490,599	490,144
Other Debtors Control Account	6b	335,453	1,486,413
Personal Loan Control Account	6b	33,986	18,169
Special Imprest Control Account	6b	5,112	7,184
Standing and Working Imprest Control Account	6b	6,827	0
	ARREARS OF REVENUE	<u>871,976</u>	<u>2,001,911</u>
Accrued Revenue		131,680	0
Other Debtors NBT		16,072	18,784
Accounts Receivable Clearing Account (Imprest Matching)		0	368,720.41
	DEBTORS	<u>1,019,727</u>	<u>2,389,415</u>
Less Allowance for Doubtful Debts			
Provision for Doubtful Debts		(228,318)	(1,099,401)
	TOTAL DEBTORS	<u>791,410</u>	<u>1,290,014</u>

NOTE 6(a)

STATEMENT OF BALANCES ON ADVANCES ACCOUNT FROM THE CONSOLIDATED FUND

Prepared in accordance with Public Finance Act s31(1)(vii)

For the Year Ended 31/12/2012

CATEGORIES OF s13 (1) PFA	Advance Description	<u>Financial Year Ending</u>	
		<u>2012</u>	<u>2011</u>
<i>(a) issued on behalf of, and recoverable from, any other Government.</i>	Tuvalu delegation to Mauritius	70,537	70,537
	GG delegation to Malta	60,075	60,075
	TMTI Upgrading Project	-	134,621
	Nui Ramp	467	467
	Tuvalu National Futsall Association	-	10,764
	Tolise New Primary School	-	3,835
	Delegation to Taiwan	-	5,837
	Sub-total	<u>130,612</u>	<u>286,136</u>
<i>(c) issued to public officers for such purposes and on such terms and conditions as may be prescribed from time to time</i>	MTCP	782	782
	Reimbursement of patients	70	70
	Min Finance and Economic Development	699	699
	RSE Workers	-	150,567
	Sub-total	<u>1,551</u>	<u>152,118</u>
<i>(e) issued in accordance with a specific agreement, to agents appointed by the Government to perform functions on its behalf</i>	NZ Medical Treatment Scheme	62,689	62,689
	Sub-total	<u>62,689</u>	<u>62,689</u>
	TOTAL ADVANCES	<u>194,852</u>	<u>500,943</u>

Disclosure: There are no advances under items (b), (d) and (f).

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6(b)

STATEMENT OF ARREARS OF REVENUE BY SUBHEAD

Prepared in accordance with Public Finance Act s 31 (1)(xiv)
For the Year Ended 31/12/2012

The accompanying notes form part of these financial statements.

<u>Head of Revenue / Government Function</u>	<u>2012</u>	<u>2011</u>
<u>RECURRENT REVENUE</u>	<u>Total Arrears</u>	<u>Total Arrears</u>
<u>Office of the Governor General</u>	<u>of Revenue</u>	<u>of Revenue</u>
A01 Office of the Governor General	(332)	(6)
Office of the Prime Minister		
B01 Corporate Services - Office of the Prime Minister	3,670	(400)
B04 Personnel and Training	0	(447)
B08 Tuvalu Media Department	0	21,232
Legal Services		
C01 Office of the Attorney General	(27)	(818)
Parliament		
D01 Office of the Parliament	0	(7,995)
Office of the Auditor General		
E01 Office of the Auditor General	(338)	38,969
Finance and Economic Development		
F01 Corporate Services - Finance	474,760	100,449
F02 Planning and Budget	(47)	(482)
F03 Central Statistics Division	(0)	(183)
F04 Customs	(255)	31,406
F07 Inland Revenue	(50)	6,604
F09 Industries	(154)	(93)
Public Utilities		
G01 Corporate Services - Public Utilities	(627)	(3,855)
G03 Public Works Department	0	116,126
Health		
H01 Corporate Service - Health	(882)	(1,223)
H02 Health Administration	0	2,126
H03 Curative	0	268
Natural Resources		
I01 MNRE Headquarters	(400)	(1,316)
I02 Agriculture	0	(210)
I03 Fisheries	(1,770)	(1,467)
I04 Lands and Surveys	0	(3,257)
Home Affairs		
J01 Corporate Services - Home Affairs	(691)	(691)
J08 Solid Waste Agency of Tuvalu (SWAT)	(2,956)	(2,956)
Police and Prison Services		
K01 Police and Prison Services	135,007	202,198
Transport and Communications		
L01 Corporate Services - Communications and Transport	(253)	(253)
L02 Marine	8,238	274,707
L03 Aviation	(356)	(201)
L04 Information, Communication and Technology	0	1,934
L07 Meteorological Office	(300)	(486)
Education, Youth and Sports		
M01 Corporate Services - Educations, Youth and Sports	(21)	(1,047)
M02 Education Department	(195)	(359)
M03 Primary Education	(781)	(797)
M04 EFA Secondary School	(116)	0
Judiciary		
N01 Judiciary	0	(499)
Foreign Affairs, Trade, Tourism, Environment & Labour		
O01 MFAETLT Headquarter	(18)	(380)
O02 Labour	0	(634)
O03 Suva Mission	(200)	(200)
O05 Brussels Mission	0	(256)
O07 Tuvalu Consulate in Auckland	0	(10,631)
O08 Trade Office	0	(424)
O09 Tourism	0	(452)
Arrears raised to control account primarily advances	261,070	556,846
TOTAL ARREARS OF REVENUE	871,976	1,310,846

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7

STATEMENT OF PUBLIC DEBT

Prepared in accordance with Public Finance Act s31(1)(xiii)
For the Year Ended 31/12/2012

	<u>Agency</u>	<u>Original debt</u>	<u>2009 Debt Balance</u>	<u>2010 Debt Balance</u>	<u>2011 Debt Balance</u>	<u>2012 Debt Balance</u>	<u>Start</u>	<u>Term</u>	<u>Grace period</u>	<u>Interest Rate</u>	<u>Principle repayments</u>
Government Offshore Loans											
Falekaupule Trust Fund	ADB - LN1693	US\$3.972m	3,874,715	3,175,245	2,933,016	2,629,566	Nov-99	24yrs, 16 yrs repayment	8 yrs - start Feb 2008	1% in grace, then 1.5%	USD124,115 semi annual
			76,539	36,757	53,731	28,679					
			359,611	293,758	248,230	248,543					
			800,243	405,712	-6,001	54,908					
TMTI Original Loan	ADB - LN1921	SDR1.394m	2,120,079	1,873,844	1,789,948	1,674,530	Nov-02	32yrs, 24 yrs repayment	8 yrs - start Feb 2011	1% in grace, then 1.5%	SDR29,041 Semi annual
					26,843	27,699					
					39,271	81,152					
			402,745	246,236	44,625	34,265					
TMTI Supplementary Loan	ADB - LN2088	SDR1.353m	2,280,858	2,012,892	2,014,279	1,929,009	Aug-04	32yrs, 24 yrs repayment	8 yrs - start Feb 2012	1% in grace, then 1.5%	SDR28,186 Semi annual
						21,216					
						42,340					
			167,765	267,967	-1,387	42,930					
DBT Equity Injection	EIB	EUR0.3m	480,692	392,311	382,312	381,291	Jan-03	15 yrs	1 repayment 2018	2%	Eur0.3m in 2018
			131,998	88,381	9,999	1,020					
Air Fiji O/D G'teed by Govt	Bank of Baroda		361,841	0	0	0					In 2010 \$361,841 paid to Mauror & Co for legal proceedings. Following sale of Air Fiji Assets, \$134,041 was returned to GOT
					361,841	-134,041					
			361,841		-134,041	-134,041					
Air Fiji O/D G'teed by Govt	FDB		290,858	0	0	0					Full payment of debt July 2010
					290,858						
			290,858								
TOTAL GOVERNMENT OFFSHORE DEBT			9,409,044	7,454,291	7,119,555	6,614,397					
Unrealised Gain (Loss) on Currency Movement (Offshore Loans)			1,502,751	1,008,296	47,235	133,123					
	<u>Agency</u>	<u>Original debt</u>	<u>2009 Debt Balance</u>	<u>2010 Debt Balance</u>	<u>2011 Debt Balance</u>	<u>2012 Debt Balance</u>	<u>Start</u>	<u>Term</u>	<u>Grace period</u>	<u>Interest Rate</u>	<u>Principle repayments</u>
Government Domestic Debt											
Air Fiji O/D G'teed by Govt	NBT		690,984	774,985	895,290	920,486					
			86,689	84,000	120,305	25,196					
NAFICOT Loan Gauranteed by Government	NBT	AUD1.308m	1,308,100	1,308,100	1,308,100	1,203,567	Nov-03	129 months from Aug 07		8% from 1st repayment	
			0	0	0	10,436					
			0	0	0	114,969					
Outer Island Suspense Account	NBT	AUD4.923m	2,071,370	2,071,391	298,763	299,187	Aug-07			No interest	
TMC - Tuvalu Media Corporation Loan absorbe	NBT	AUD0.127m	130,117	130,117	130,117	130,117	Dec-07			No interest	
TOTAL GOVERNMENT DOMESTIC DEBT			4,200,571	4,284,593	2,632,270	2,553,358					
TOTAL PUBLIC DEBT			13,609,615	11,738,884	9,751,825	9,167,755					

NOTES TO THE FINANCIAL STATEMENTS

NOTE 8

STATEMENT OF CONTINGENT LIABILITIES

Prepared in accordance with Public Finance Act s31(1)(x)

For the Year Ended 31/12/2012

	<u>Agency</u>	<u>Original Guarantee</u>	<u>2009 Debt Balance</u>	<u>2010 Debt Balance</u>	<u>2011 Debt Balance</u>	<u>2012 Debt Balance</u>	<u>Start</u>	<u>Term</u>	<u>Grace period</u>	<u>Interest Rate</u>	<u>Principle repayments</u>
TCS Gaurantee	TCS Suppliers	AUD500000	0	500,000	500,000	0					
Air Pacific Guarantee (NBT Guarantee on Travel Office operations)	NBT	AUD40000	40,000	40,000	40,000	40,000					
DBT Global Loan 1 - Gaurantee	EIB	EUR0.5m	0	0	0	0	Jan-93	15 yrs	Upon DBT turning profit in payments	0%	50% of DBT profit from 08
DBT Global Loan 2 - Gaurantee	EIB	EUR0.7m	1,118,794	809,844	667,441	667,441	Nov-03	5 yrs	from April 2008	6%	EUR70,000 annually
NationalBank of Tuvalu - Gaurantee	NBT				21,206,446	22,500,408	s21 (1) - National Bank of Tuvalu Act - Government Gaurantee of Deposits held at the National Bank of Tuvalu				
			1,158,794	1,349,844	22,413,887	23,207,849					

Exchange Rates applied to Public Debt Balances at year end (Reserve Bank of Australia Website)

<u>CURRENCY</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
AUD - EU	0.4896	0.6241	0.7647	0.7847	0.7868
AUD - USD	0.6903	0.8969	1.0163	1.0156	1.0384
AUD - SDR		0.5742	0.6599	0.6636	0.6757

NOTES TO THE FINANCIAL STATEMENTS

NOTE 9

TAXATION

	<u>2012</u>	<u>2012</u>	<u>2011</u>
	Actual	Budget	Actual
Income Tax	2,184,271	1,800,000	2,127,870
Company Tax	1,018,153	1,700,000	1,648,432
Sales Tax	34,863	5,000	18
Tuvalu Consumption Tax	20,662	200,000	52,202
Import Duty	1,749,722	1,800,000	1,865,205
Import Levy & Excise	596,041	600,000	619,137
Other Taxes	128,337	152,480	131,537
	5,732,050	6,257,480	6,444,401

NOTE 10

INTEREST, DIVIDENDS & RENT

	<u>2012</u>	<u>2012</u>	<u>2011</u>
	Actual	Budget	Actual
Interest and Dividends	1,092,623	1,192,000	1,299,349
Lease, rent and hire	211,473	336,473	221,081
	1,304,096	1,528,473	1,520,430

NOTE 11

EXTERNAL ASSISTANCE & GRANTS

	<u>2012</u>	<u>2012</u>	<u>2011</u>
	Actual	Budget	Actual
European Union (EU)	8,059	0	0
EU - V-flex Grant	1,999,784	0	0
Republic of China (Taiwan)	4,766,540	4,500,000	6,252,292
AusAID (CIF)	3,900,000	0	0
New Zealand (CIF)	0	0	53,438
World Bank, IMF, ADB	0	0	1,772,778
Project Development Fund (PDF)	0	156,000	0
Other Donors	86,530	0	8,453
	10,760,913	4,656,000	8,086,961

NOTE 12

OTHER INCOME

	<u>2012</u>	<u>2012</u>	<u>2011</u>
	Actual	Budget	Actual
Vessel Registrations	794,878	700,000	777,782
Marine Services (Nivaga II & Manu Folau)	401,371	625,000	494,709
Stevedoring and Wharfage	136,643	308,500	237,271
Provision of Goods and Services	656,186	754,693	675,838
Other Charges	685,819	292,006	507,696
	2,674,898	2,680,199	2,693,297

NOTES TO THE FINANCIAL STATEMENTS

NOTE 13

Travel

	<u>2012</u> Actual	<u>2012</u> Budget	<u>2011</u> Actual
Overseas Travel & Subsistence	616,373	417,718	633,984
Local Travel & Subsistence	460,995	265,009	323,744
Leave Travel Entitlements	91,839	165,692	62,902
Statutory Travel	521,620	214,413	358,534
	1,690,827	1,062,832	1,379,164

NOTE 14

GRANTS AND SUBSIDIES (incl. Scholarship Support)

	<u>2012</u> Actual	<u>2012</u> Budget	<u>2011</u> Actual
Grants and Subsidies	2,316,359	2,154,458	1,842,862
Outer Island Projects (SDE)	1,028,019	1,200,000	1,332,706
Scholarships and Support	1,878,982	1,749,605	2,142,697
Contribution to Japan Grant Counterpart Fund	886,372	886,060	95,724
Overseas Contributions	407,839	608,064	575,499
	6,517,570	6,598,187	5,989,489

NOTE 15

OTHER EXPENSES

	<u>2012</u> Actual	<u>2012</u> Budget	<u>2011</u> Actual
Advertising and Provisions	806,075	794,560	897,670
Supplies and Equipment	1,299,889	1,478,783	1,658,086
Senior Citizen Scheme / Pension	230,564	239,723	238,491
Land & Property Rent	847,172	872,765	860,250
	3,183,700	3,385,831	3,654,497

NOTES TO THE FINANCIAL STATEMENTS

NOTE 16

STATEMENT ON BALANCE OF THE TUVALU DEVELOPMENT FUND ACCOUNT BY AGGREGATE RECEIPTS AND PAYMENTS

Prepared in Accordance with Public Finance Act s31(1)(xvi)

For the Year Ended 31/12/2012

The accompanying notes form parts of these financial statements.

<u>Project ID</u>	<u>Project Name</u>	<u>Payments</u>	<u>Receipts</u>	<u>Movements</u>
AUSAID				
2009020013	Water Catchment Project (AUSAID)	0	856	856
2011020016	Pre-School & Primary School materials-resources & supplies	29,655	0	(29,655)
2011020017	WATER TANKS FOR PRIMARY & SECONDARY	42,558	25	(42,533)
2011020018	TK II MTR Forum	4,931	0	(4,931)
2011020019	Tuvalu National Climate Change Summit	7,565	250	(7,315)
	Sub-total of funding from AUSAID	84,708	1,131	(83,577)
FFA				
2005060036	Vesel Monitoring System Operation (VMS Operation)	50	2,620	2,570
2005060040	VESSEL MONITORING SYSTEM OPERATION	7,264	0	(7,264)
2008060040	Fisheris Direct Dev Project	2,689	2,869	180
2009060044	FISHERIES OBSERVER FEE PROJECT	355,834	260,105	(95,729)
2011060052	Fisheries Programme Activities	31,727	2,281	(29,446)
2012060053	Western & Central pacific Fisheries	31,397	33,053	1,656
2013060054	Surveillance Fuel Contribution	0	100,145	100,145
	Sub-total of funding from FFA	428,961	401,073	(27,888)
Forum SEC				
2012090012	Pacific Plan Information Day	2,520	2,520	0
2012090013	FORUMSEC: PACC Project to assist with water reservoir	0	50,000	50,000
	Sub-total of funding from Forum SEC	2,520	52,520	50,000
IAEA				
2012120039	Support to Tuvalu Delegation to the UNFCCC	10,400	400	(10,000)
	Sub-total of funding from IAEA	10,400	400	(10,000)
Italy				
2009370002	Tuvalu Photovoltaic Electricity Network Integration Project	15,500	20,303	4,803
	Sub-total of funding from Italy	15,500	20,303	4,803
Japan				
2009070019	Nanumaga Health Centre	6,069	0	(6,069)
2010070018	Nanumea Health Centre	10	0	(10)
2010070019	Nanumaga Clinics	5,973	0	(5,973)
2011070021	NUKULAELAE CLINIC CENTRE	358	0	(358)
2011070022	NUKUFETAU CLINIC CENTRE	3,802	2,190	(1,612)
2012070023	Princess Margret Pediatric Ward	0	100,990	100,990
	Sub-total of funding from Japan	16,212	103,180	86,968
Korea				
2012430001	Korean Support for Foreign Affairs	13,251	3,600	(9,651)
	Sub-total of funding from Korea	13,251	3,600	(9,651)

NOTES TO THE FINANCIAL STATEMENTS

<u>Project ID</u>	<u>Project Name</u>	<u>Payments</u>	<u>Receipts</u>	<u>Movements</u>
NZAID				
2007010034	Catecean & Shark Training Project	300	0	(300)
2007010036	Support Domestic Awareness Raising (RSE)	3,785	4,115	330
2009010038	Ship to Shore	748	0	(748)
2011010046	Tuvalu Ship to Shore Transport (PWD Works Manager)	23,087	3,682	(19,405)
2011010047	TK II MID TERM REVIEW	1,281	0	(1,281)
2012010048	TEC GRANT	35,614	47,423	11,809
2012010049	Reimbursement of Travel Expenses	4,870	4,869	(1)
2012010050	Cost of 1 year for the Aid Adviser & Budget Adviser	982	42,096	41,114
2013010051	NZ GRANT FOR NIVAGA II	0	119,985	119,985
2013010052	Pension scheme planning for the future's study Programme	0	3,772	3,772
Sub-total of funding from NZAID		70,666	225,942	155,276
OSSHMM				
2009380001	HIV TRAINNING IN TUVALU	2,603	0	(2,603)
Sub-total of funding from OSSHMM		2,603	0	(2,603)
ROC				
2005110023	Support for ICT	12,164	0	(12,164)
2006110024	Backwages of Nauru Workers	500	0	(500)
2008110036	INTERNATIONAL PRIMARY SCH & SECONDARY SCH GAME	0	216	216
2012110040	MV Nivaga II Emergency Slipping	0	110,183	110,183
2012110041	Defects List and Manintenance	0	391,498	391,498
2012110042	Fuel for Charter Vessel and Nivaga II	171,662	200,000	28,338
2012110043	Victualling for MV Nivaga II & MV Manufolau	0	100,000	100,000
2012110045	Establishment Taipei Mission	1,544	5,799	4,256
2012110046	UNFCCC-COP18	0	10,000	10,000
2012110039	Support to Tuvalu Delegation to the UNFCCC	9,284	10,000	716
Sub-total of funding from ROC		195,154	827,696	632,543
Singapore (Ship Registry)				
2007310002	Support Kaupule Seminar	150	0	(150)
2007310003	LELD in Tuvalu	408	0	(408)
2008310004	TOT Strategic Planning Workshop	6,660	0	(6,660)
2008310005	SUPPORT TO THE MHARD 7TH RURAL DEV.	10,859	0	(10,859)
2009310006	FINANCIAL MANAGEMNT SEMINAR	1,560	0	(1,560)
2011310001	Kaupule Election	4,200	0	(4,200)
2012310002	Contribution LEL Rollout	15,600	15,530	(70)
Sub-total of funding from Singapore (Ship Registry)		39,437	15,530	(23,907)
SOPAC				
2009140009	IWRM	56,553	61,142	4,589
2010140010	Water & Sanitation with MOH	4,782	0	(4,782)
2012140011	Advance Payment for PU	0	4,300	4,300
2012140012	Disaster Awareness Commemoration Day	2,015	4,080	2,065
Sub-total of funding from SOPAC		63,350	69,522	6,172
SPC				
2009100004	SPC DHS WORKING ADV	658	0	(658)
2011100012	Tuvalu National Strategic Plan for NCD 2011-2015	15,167	0	(15,167)
2011100013	Endangered Cultural Heritage Mapping in Tuvalu	1,187	4,600	3,413
2012100011	Tuvalu Grant PMH	195	10,000	9,805
Sub-total of funding from SPC		17,207	14,600	(2,607)

NOTES TO THE FINANCIAL STATEMENTS

<u>Project ID</u>	<u>Project Name</u>	<u>Payments</u>	<u>Receipts</u>	<u>Movements</u>
SPREP				
2008040009	Fund to Legislative Assistance	200	0	(200)
2009040013	PACC PROJECT (LOIA)	250,499	202,731	(47,768)
	Sub-total of funding from SPREP	250,699	202,731	(47,968)
Tuvalu				
2012440001	Disaster Relief Fund	65,775	40,000	(25,774)
	Sub-total of funding from Tuvalu	65,775	40,000	(25,774)
UN Office at Geneva				
2012470001	LEG 22nd Workshop	2,058	4,245	2,187
	Sub-total of funding from UN Office at Geneva	2,058	4,245	2,187
UNDP				
2002050009	Office Equipment & Training Attachment	3,937	0	(3,937)
2003050010	National Adaptation Programme of Action (NAPA)	243,917	277,880	33,963
2004050013	Environment Capacity Self Assessment Program	804	64	(741)
2004050014	Gender Support Facility	1,186	0	(1,186)
2005050015	National Biosafety Frame Work	4,443	0	(4,443)
2005050027	SUPPORT FOR LOCAL GOVERNMENT	0	980	980
2006050019	GEF Operational Focal Point Activities	3,824	0	(3,824)
2006050027	Support to Local Governance	210,441	283,018	72,578
2007050022	Capacity Building for Sustainable Land Management	61,656	1,382	(60,275)
2007050023	Tuvalu Second National Communication	22,342	21,120	(1,222)
2008050028	TU-8 IF BUILD Q3/08	859	0	(859)
2009050031	TUVALU MGD PROJECT	12,205	10,905	(1,300)
2009050032	Tuv Environment sector Round Table	2,737	0	(2,737)
2011050033	Parliament Support Project	5,957	5,300	(657)
	Sub-total of funding from UNDP	574,310	600,649	26,339
UN Environment Program				
2010390001	Ozone Depleting Substances (ODS)	35,625	34,744	(880)
2010390002	HCFC Phase - Out Mgmt Plan (HPMP)	7,497	2,884	(4,612)
	Sub-total of funding from UN Environment Program	43,121	37,629	(5,493)
UNESCO				
2007180020	Tuvalu Monolingual Dictionary	1,678	0	(1,678)
2011180035	UNESCO Activities	20,445	5,843	(14,602)
	Sub-total of funding from UNESCO	22,122	5,843	(16,279)
UNFPA				
2012450001	Tuvalu National Population Policy	8,138	8,250	112
2012450002	Tuvalu National Census 2012	11,958	12,000	42
	Sub-total of funding from UNFPA	20,096	20,250	154
UNICEF				
2011130007	MR Campaign (Risk Communication)	976	0	(976)
2011130008	Education Management Information System (EMIS)	13,059	1,686	(11,373)
2012130009	Funding Support for Vaccination	3,065	3,795	730
2013130010	UNICEF: Implement the MEYS-UNICEF 2012 Cooperation Agreement	0	120,125	120,125
	Sub-total of funding from UNICEF	17,100	125,606	108,506
UNIFEM				
2012260003	Cedaw Report	4,112	4,245	133
	Sub-total of funding from UNIFEM	4,112	4,245	133
UNON				
2005240002	3rd Installment- National Biosafety Framework	5,316	1,268	(4,048)
	Sub-total of funding from UNON	5,316	1,268	(4,048)

NOTES TO THE FINANCIAL STATEMENTS

<u>Project ID</u>	<u>Project Name</u>	<u>Payments</u>	<u>Receipts</u>	<u>Movements</u>
UN Population Fund				
2010400001	TNPSO Strategic Planning Project	140	0	(140)
	Sub-total of funding from UN Population Fund	140	0	(140)
University of Auckland				
2012460001	Climate Change Education for Sustainable Development	5,000	11,500	6,500
	Sub-total of funding from University of Auckland	5,000	11,500	6,500
USP				
2007150002	Teachers In - Services Training Workshop	10,415	10,014	(401)
2008150006	Developing Tuvalu Education Plan	1,455	0	(1,455)
2011150009	Global Monitors POP	800	0	(800)
2012150010	Training Fiji School of Medicine (FSMED)	0	455	455
	Sub-total of funding from USP	12,670	10,469	(2,201)
WHO				
2005080034	DE- Worming Program in Tuvalu	3,744	0	(3,744)
2008080045	FOOD BASED DIRECTORY WKSHOP	115	0	(115)
2009080051	Nurse Educator	11,978	1	(11,977)
2010080056	nATIONAL TRAINNING W/SHOP FOR STRATEGIC HEALTH COMMUI	26	0	(26)
2010080057	Formulating,printing,Dissemination & piloting of National FB	1,198	0	(1,198)
2010080060	H1N1 Campaign	640	0	(640)
2010080061	Junior Nurses Refreshing W/shop	60	0	(60)
2010080062	Infection Control W/shop	1,855	0	(1,855)
2010080065	Lymphatic Filarisis	440	0	(440)
2011080072	In-country Training Workshop	550	0	(550)
2011080074	Supervisory Visit for Pharmacy Staffs to Cenrtal Is.	875	0	(875)
2011080076	EHE's Climate Change & Health Training for Health Workers	38	0	(38)
2011080077	Drugs & Therapeutical Committee Training	990	0	(990)
2011080078	Global School Base Health Survey	2,713	0	(2,713)
2012080079	Sustainable Solution NZ Ltd	2,481	0	(2,481)
2012080080	Sustainable Solution NZ Ltd	11,839	0	(11,839)
2012080081	Human Resources for Health Plan	3,235	0	(3,235)
2012080082	Conduct Workshop	0	580	580
2012080083	Revising of Standard Treatment Guideline in Tuvalu	3,065	3,708	643
2012080084	Training of Standard Treatment Guideline in Tuvalu	2,459	2,794	335
2012080085	Household Survey for Medicines Use and Access	1,446	3,920	2,474
2012080086	Support the Computerized Pharmaceutical Inventory Managemen	35	0	(35)
2012080087	Food REgulations Consultations	4,508	5,258	751
2012080088	Workshop/Seminar/Presentation of NCCHAP Plan	0	1,550	1,550
2012080089	TUV-PEN and Salt Reduction & TUV-Crisis Response	900	65,824	64,924
	Sub-total of funding from WHO	55,189	83,635	28,446
	Gross Income (Project Receipts - Payments)	2,037,675	2,883,565	845,890
	Bank Fees & Charges (Non-Project Related)			-662
	Recurrent Chq 988315 incorrectly allocated to TDF account reversed in 2013 (Non-Project Related)			-172
	Net Financial Performance of TDF for 2012			845,056
	<u>Reconciled to TDF Cash Movement</u> - Refer Note 3 to these Financial Statements			
	Tuvalu Development Fund Statement Balance as at 31/12/11			1,369,277
	less Unpresented Cheques as at 31/12/11		-9,680	
	Net Financial Performance of TDF for 2012		845,056	
	Gain (Loss) on Tuvalu Development Fund Operation			835,377
	Tuvalu Development Fund Statement Balance as at 31/12/12			2,204,653
	plus IBD - Tuvalu Development Fund Balance as at 31/12/2012			179,506
	Tuvalu Development Fund Balance			2,384,160

NOTES TO THE FINANCIAL STATEMENTS

NOTE 17

REQUIREMENTS OF THE PUBLIC FINANCE ACT WITH ZERO BALANCE

Statement of Other Leger Balances (Nil Balances)
Statement of Outstanding Loans made from the Consolidated Revenue Fund
Tabulated summaries of unallocated stores and manufacturing accounts
Statement of balances on remittance account (Remittance Account no longer exists)

NOTE 18

EVENTS AND DECISIONS WITH SIGNIFICANT ACCOUNTING IMPACTS

CHANGES IN ACCOUNTING POLICIES

There have been changes in accounting policies for the Year Ended 31 December 2012.

Accounting for the Repayment of Loan Principle

Prior to the 2012 Financial year the recording of loan repayments consolidated interest and principal together as expense items on the Statement of Financial Performance. The adjustment to the Public Debt balances were adjusted directly to Retained Earnings.

- In these 2012 Annual Financial Statements, loan interest repayments are recognised as an Expense, and Principal repayments are treated as a movement on the Statement of Financial Position between Cash and Public Debt.

Inclusion of additional information and statements

Additional Statements have been included in these 2012 Annual Financial Statements, these

- Introduction of a Statement of receipts and payments, by Heads and other receipts and
- Introduction of a Statement on the Development Fund account by annual and aggregate receipts and payments
- Introduction of a Statement of arrears of revenue, by sub-head
- Introduction of a Statement of balances on advances account from the Consolidated Fund, analysed under the several categories set outline section 13 of the PFA

Inclusion of the operational Movement of the Tuvalu Development Fund

Prior to the 2012 accounts, the annual movement of the balance of the Tuvalu Development Fund Account was adjusted directly to retained earnings.

- In these 2012 Annual Financial Statements, the movement of the TDF account resulting from TDF operations has been reflected on the Income Statement, and detail presented in the Notes to the Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 19

STATEMENT OF UNAUTHORISED EXPENDITURE BY STATUTORY AND NON STATUTORY HEADS For the Year Ended 31/12/2012

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

<u>Head</u>	<u>Head of Expenditure / Government Function</u>	<u>2012</u> <u>Expense</u>	<u>2012</u> <u>Accrual</u> <u>Movement</u>	<u>2012</u> <u>Payments</u>	<u>2012</u> <u>Final Budget</u> <u>Provision</u>	<u>Variance</u> <u>(Bud - Act)</u>
STATUTORY HEADS						
A	Office of the Governer General	114,164	1,853	116,017	82,126	(33,891)
B	Office of the Prime Minister	138,208	36	138,244	99,587	(38,657)
C	Legal Services	31,504	0	31,504	32,276	772
D	Parliament	374,200	3,944	378,145	315,230	(62,915)
E	Office of the Auditor General	26,198	0	26,198	29,791	3,593
F	Finance and Economic Development	86,818	991	87,809	65,224	(22,586)
G	Public Utilities	39,221	401	39,622	0	(39,622)
H	Health	102,100	3,293	105,392	65,671	(39,721)
I	Natural Resources	(1,497)	1,497	0	0	0
J	Home Affairs	83,736	2,113	85,848	65,670	(20,178)
K	Police and Prison Services	29,079	0	29,079	35,928	6,849
L	Transport and Communications	16,388	10,878	27,266	65,583	38,317
M	Education, Youth and Sports	96,070	(49)	96,021	65,325	(30,697)
N	Judiciary	50,662	0	50,662	20,000	(30,662)
O	Foreign Affairs, Trade, Tourism, Env. & Labour	122,645	(169)	122,477	65,909	(56,567)
TOTAL STATUTORY SPENDING by Heads		1,309,497	24,787	1,334,285	1,008,320	(301,179)
NON STATUTORY HEADS						
A	Office of the Governer General	92,409	1,745	94,154	83,911	(10,243)
B	Office of the Prime Minister	2,002,452	37,460	2,039,912	2,097,805	57,893
C	Legal Services	180,524	4,567	185,090	210,455	25,365
D	Parliament	159,363	5,730	165,094	179,988	14,894
E	Office of the Auditor General	149,281	7,203	156,484	239,449	82,965
F	Finance and Economic Development	1,747,162	(22,681)	1,724,481	1,475,691	(248,790)
G	Public Utilities	2,276,431	(173,359)	2,103,072	2,312,212	209,140
H	Health	4,748,863	(184,239)	4,564,624	4,521,680	(42,945)
I	Natural Resources	1,807,131	110,951	1,918,082	1,982,171	64,089
J	Home Affairs	2,593,308	682,119	3,275,426	3,228,313	(47,114)
K	Police and Prison Services	995,658	9,580	1,005,238	1,032,418	27,179
L	Transport and Communications	3,729,955	88,649	3,818,604	3,893,688	75,084
M	Education, Youth and Sports	5,448,488	180,679	5,629,166	5,925,950	296,784
N	Judiciary	65,789	2,425	68,215	86,992	18,778
O	Foreign Affairs, Trade, Tourism, Env. & Labour	1,858,291	(8,158)	1,850,132	1,901,088	50,955
TOTAL NON STATUTORY SPENDING by Heads		27,855,105	742,670	28,597,775	29,171,810	567,188
GRAND TOTAL		29,164,603	767,458	29,932,060	30,180,129	266,008

NOTES TO THE FINANCIAL STATEMENTS

NOTE 19

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

Prepared in accordance with Public Finance Act s31 (xviii)

Government of Tuvalu for the Year Ended 31/12/2012

Budget Approved on the Cash Basis

Head of Expenditure / Government Function

			2012	2012	2012	2012	Variance	
			Expense	Accrual	Payments	Final Budget	(Bud - Act)	
				Movement		Provision		
Office of the Governor General								
A01	Office of the Governor General	711110A01ST	Housemaids Salaries & Leave Travel	17,233	0	17,233	13,649	3,584
A01	Office of the Governor General	711290A01ST	Statutory Utilities	5,252	363	5,614	5,500	114
A01	Office of the Governor General	712130A01ST	TNPF (Housemaids)	1,723	0	1,723	1,365	358
A01	Office of the Governor General	721200A01ST	Statutory Travel	2,250	0	2,250	1,000	1,250
A01	Office of the Governor General	72120AA01ST	GG's Travel	47,132	0	47,132	15,000	32,132
Office of the Prime Minister								
B01	Office of the Governor General	711210B01ST	PM's Salary	36,140	0	36,140	35,946	194
B01	Office of the Governor General	711211B01ST	PM's Housemaids Salaries	16,089	0	16,089	13,404	2,685
B01	Office of the Governor General	711240B01ST	PM's TNPF	4,040	0	4,040	3,594	446
B01	Office of the Governor General	711280B01ST	Housemaids TNPF	1,886	0	1,886	1,340	546
B01	Office of the Governor General	711290B01ST	Housemaids Overtime Allowances	2,774	0	2,774	1,350	1,424
B01	Office of the Governor General	712110B01ST	PM's Local Entertainment	6,598	-108	6,490	6,000	490
B01	Office of the Governor General	721100B01ST	PM's Overseas Entertainment	9,754	0	9,754	5,000	4,754
B01	Office of the Governor General	72120AB01ST	PM's Travel	53,326	0	53,326	15,000	38,326
B01	Office of the Governor General	72120CB01ST	PM's Statutory Travel (Spouse)	115	0	115	0	115
B01	Office of the Governor General	721300B01ST	PM's Telecom & Internet	1,420	-125	1,295	1,000	295
B01	Office of the Governor General	723320B01ST	Petrol & Oil	1,975	0	1,975	1,000	975
Legal Services								
Parliament								
D01	Office of the Governor General	711120D01ST	Allowances	100	0	100	0	100
D01	Office of the Governor General	711210D01ST	Speaker's Salary	31,195	0	31,195	31,121	74
D01	Office of the Governor General	71121AD01ST	Parliamentarians Salaries	146,651	0	146,651	125,028	21,623
D01	Office of the Governor General	711240D01ST	Speaker's Clothing Allowance	1,290	0	1,290	500	790
D01	Office of the Governor General	711250D01ST	Parliamentarians Local Entertainment	10,263	1,747	12,010	3,500	8,510
D01	Office of the Governor General	711280D01ST	Parliamentarians Overseas Entertainment	8,384	0	8,384	2,500	5,884
D01	Office of the Governor General	712110D01ST	Speaker's Houseboy Salary & PF	6,371	0	6,371	4,338	2,033
D01	Office of the Governor General	719200D01ST	TNPF (Statutory)	3,139	0	3,139	3,112	27
D01	Office of the Governor General	71920AD01ST	MPS' TNPF	14,665	0	14,665	12,503	2,162
D01	Office of the Governor General	721200D01ST	Statutory Travel (Spouse)	50,614	0	50,614	1,000	49,614
D01	Office of the Governor General	72120AD01ST	Speaker's Travel	48,093	1,182	49,275	15,000	34,275
D01	Office of the Governor General	722500D01ST	Parliamentarians Motorcycles Maintenance	1,646	549	2,196	1,002	1,194
Office of the Auditor General								
Finance and Economic Development								
F01	Office of the Governor General	711210F01ST	Minister's Salary	30,358	0	30,358	30,196	162
F01	Office of the Governor General	711250F01ST	Local Entertainment	5,542	841	6,383	3,500	2,883
F01	Office of the Governor General	712110F01ST	Housemaid Salary, PF and Leave	6,287	0	6,287	4,468	1,819
F01	Office of the Governor General	719200F01ST	TNPF (Statutory)	3,036	0	3,036	3,020	16
F01	Office of the Governor General	721200F01ST	Statutory Travel	6,450	0	6,450	1,000	5,450
F01	Office of the Governor General	72120AF01ST	Minister's Travel	31,850	0	31,850	15,000	16,850
Public Utilities								
G01	Office of the Governor General	711210G01ST	Minister's Salary	29,058	0	29,058	0	29,058
G01	Office of the Governor General	712110G01ST	Housemaids Salary, PF & leave	6,227	0	6,227	0	6,227
G01	Office of the Governor General	719200G01ST	TNPF (Statutory)	3,036	0	3,036	0	3,036
G01	Office of the Governor General	72120AG01ST	Minister's Travel	1,300	0	1,300	0	1,300
Health								
H01	Office of the Governor General	711120H01ST	Housemaid's TNPF	522	0	522	447	75
H01	Office of the Governor General	711250H01ST	Local Entertainment	2,890	2,447	5,336	3,500	1,836
H01	Office of the Governor General	712110H01ST	Housemaid Salary & leave	5,222	0	5,222	4,468	754
H01	Office of the Governor General	719200H01ST	TNPF (Statutory)	3,036	0	3,036	3,020	16
H01	Office of the Governor General	721202H01ST	Statutory Travel (Spouse)	1,840	0	1,840	0	1,840
H01	Office of the Governor General	72120AH01ST	Minister's Travel	54,658	0	54,658	15,000	39,658
Natural Resources								
I01	Office of the Governor General	711210I01ST	Minister's Salary	0	0	0	0	0
I01	Office of the Governor General	711240I01ST	Minister's Clothing Allowances	0	0	0	0	0
Home Affairs								
J01	Office of the Governor General	711250J01ST	Local Entertainment	1,842	1,873	3,715	3,500	215
J01	Office of the Governor General	712110J01ST	Housemaid Salary	5,661	0	5,661	4,468	1,193
J01	Office of the Governor General	712130J01ST	Housemaid TNPF	566	0	566	447	119
J01	Office of the Governor General	719200J01ST	TNPF (Statutory)	3,036	0	3,036	3,020	16
J01	Office of the Governor General	72120AJ01ST	Minister's Travel	37,031	120	37,151	15,000	22,151
Police and Prison Services								
Transport and Communications								
L01	Office of the Governor General	721200L01ST	Statutory Travel (Spouse)	4,350	0	4,350	1,000	3,350
Education, Youth and Sports								
M01	Office of the Governor General	711250M01ST	Local Entertainment	3,628	64	3,692	3,500	192
M01	Office of the Governor General	712110M01ST	Housemaid Salary, PF and Leave	6,261	0	6,261	4,569	1,692
M01	Office of the Governor General	719200M01ST	TNPF (Statutory)	3,036	0	3,036	3,020	16
M01	Office of the Governor General	72120AM01ST	Minister's Travel	50,278	0	50,278	15,000	35,278
Judiciary								
N01	Office of the Governor General	723630N01ST	Chief Justice	50,662	0	50,662	20,000	30,662
Foreign Affairs, Trade, Tourism, Environment & Labour								
O01	Office of the Governor General	711120O01ST	Allowances	221	0	221	0	221
O01	Office of the Governor General	711210O01ST	Minister's Salary	30,358	0	30,358	30,196	162
O01	Office of the Governor General	711250O01ST	Local Entertainment	3,815	-169	3,647	3,500	147
O01	Office of the Governor General	712110O01ST	Housemaid salary and leave entitlement	5,803	0	5,803	4,713	1,090
O01	Office of the Governor General	719200O01ST	TNPF	3,638	0	3,638	3,020	619
O01	Office of the Governor General	721200O01ST	Statutory Travel (Spouse)	17,423	0	17,423	1,000	16,423
O01	Office of the Governor General	72120AO01ST	Minister's Travel	56,581	0	56,581	15,000	41,581
Office of the Governor General								
A01	Office of the Governor General	711110A0101	Salaries	10,741	0	10,741	9,531	1,210
A01	Office of the Governor General	721100A0101	Overseas Travel & Subsistence	26,899	-7	26,892	18,000	8,892

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

Prepared in accordance with Public Finance Act s31 (xviii)

Government of Tuvalu for the Year Ended 31/12/2012

Budget Approved on the Cash Basis

Head of Expenditure / Government Function

			2012	2012	2012	2012	Variance	
			Expense	Accrual	Payments	Final Budget	(Bud - Act)	
				Movement		Provision		
A01	Office of the Governor General	721100A01SD	GG's Tour to Outer Islands	35,911	0	35,911	30,000	5,911
A01	Office of the Governor General	723510A0101	Office Expenses	70	619	689	300	389
A01	Office of the Governor General	723750A0101	Household Official Residence	2,702	1,236	3,937	2,500	1,437
Office of the Prime Minister								
B01	Corp. Services - Office of the PM	711120B0101	Allowances	25,654	0	25,654	18,925	6,729
B01	Corp. Services - Office of the PM	722100B0101	Building & Office Maintenance	36,268	37	36,306	30,558	5,748
B01	Corp. Services - Office of the PM	722250B0101	Equipment Maintenance	1,607	0	1,607	300	1,307
B01	Corp. Services - Office of the PM	723530B0101	Computer Supply	32,409	133	32,543	32,076	467
B01	Corp. Services - Office of the PM	729071B01SD	Prince William Visit Preparations	9,945	0	9,945	0	9,945
B01	Corp. Services - Office of the PM	762100B01SD	NZ, Japan, Australia Disaster Donation	5,738	0	5,738	0	5,738
B01	Corp. Services - Office of the PM	762100B01TG	Overseas Contribution	22,588	0	22,588	10,690	11,898
B04	Personnel and Training	711110B0402	Salaries	14,016	0	14,016	13,455	561
B04	Personnel and Training	711110B0403	Salaries	16,097	0	16,097	16,010	88
B04	Personnel and Training	711120B0401	Allowances	16,718	60	16,778	6,661	10,117
B04	Personnel and Training	711120B0403	Allowances	766	0	766	489	277
B04	Personnel and Training	712900B0401	Staff Relieving Fund (centr'd)	25,607	0	25,607	20,000	5,607
B04	Personnel and Training	719100B0403	TNPF	1,686	0	1,686	1,650	37
B04	Personnel and Training	723320B0401	Petrol & Oil	213	9	222	200	22
B04	Personnel and Training	723510B0401	Office Expenses	1,124	1,134	2,258	1,000	1,258
B04	Personnel and Training	723530B0401	Computer Supply	1,395	96	1,491	1,000	491
B04	Personnel and Training	723540B0401	Office Stationery	5,495	180	5,675	5,000	675
B04	Personnel and Training	782510B0403	Scholarship Students (New Awards)	45	8,152	8,197	0	8,197
B08	Tuvalu Media Department	711110B0801	Salaries	188,513	0	188,513	187,075	1,437
B08	Tuvalu Media Department	719100B0801	TNPF	20,999	0	20,999	20,856	142
B08	Tuvalu Media Department	72110AB0801	Local Travel & Subsistence	657	0	657	500	157
B08	Tuvalu Media Department	721300B0801	Telecom & Internet	959	641	1,600	1,500	100
B08	Tuvalu Media Department	722500B0801	Vehicle Maintenance	570	310	880	500	380
B08	Tuvalu Media Department	723510B0801	Office Expenses	12,520	-2,859	9,661	9,500	161
B08	Tuvalu Media Department	723530B0801	Computer Supply	2,248	67	2,315	2,000	315
B08	Tuvalu Media Department	723910B0801	Electricity	99,024	0	99,024	69,107	29,917
B08	Tuvalu Media Department	762100B08TG	Overseas Contributions (PINA)	702	0	702	675	27
B08	Tuvalu Media Department	781220B08SD	AM Project	7,187	0	7,187	0	7,187
B10	Department of Women	711110B1001	Salaries	47,883	0	47,883	46,555	1,328
B10	Department of Women	719100B1001	TNPF	4,768	0	4,768	4,706	62
B10	Department of Women	721300B1001	Telecom & Internet	264	0	264	250	14
B11	Immigration	711110B1101	Salaries	35,214	0	35,214	33,736	1,478
B11	Immigration	711120B1101	Allowances	3,053	0	3,053	2,000	1,053
B11	Immigration	719100B1101	TNPF	3,848	0	3,848	3,574	274
B11	Immigration	723541B1101	Arrival Forms	602	0	602	0	602
B11	Immigration	762100B1101	Overseas contributions	1,500	0	1,500	0	1,500
Legal Services								
C01	Office of the Attorney General	711110C0101	Salaries	88,136	0	88,136	84,372	3,763
C01	Office of the Attorney General	711110C0102	Salaries	13,601	0	13,601	12,828	773
C01	Office of the Attorney General	711110C0103	Salaries	9,266	0	9,266	8,935	331
C01	Office of the Attorney General	711120C0101	Allowances	1,067	0	1,067	0	1,067
C01	Office of the Attorney General	719100C0103	TNPF	937	0	937	929	8
C01	Office of the Attorney General	721300C0101	Telecom & Internet	1,041	0	1,041	600	441
C01	Office of the Attorney General	723030C0101	Advocacy	2,289	0	2,289	0	2,289
C01	Office of the Attorney General	723510C0101	Office Expenses	-887	4,782	3,895	2,396	1,499
C02	People's Lawyer	711120C0201	Allowances	494	0	494	0	494
C02	People's Lawyer	719100C0201	TNPF	4,264	0	4,264	4,217	47
C02	People's Lawyer	722250C0201	Equipment Maintenance	0	0	0	-400	400
C02	People's Lawyer	723540C0201	Office Stationery	1,047	-26	1,021	970	51
Parliament								
D01	Office of the Parliament	711120D0101	Allowances	4,207	0	4,207	3,000	1,207
D01	Office of the Parliament	719100D0101	TNPF	6,278	0	6,278	6,232	46
D01	Office of the Parliament	722250D0101	Equipment Maintenance	1,022	0	1,022	1,000	22
D01	Office of the Parliament	722500D0101	Vehicle Maintenance	94	297	391	389	2
D01	Office of the Parliament	723320D0101	Petrol & Oil	1,142	0	1,142	695	447
D01	Office of the Parliament	723540D0101	Office Stationery	3,532	118	3,650	1,752	1,898
D01	Office of the Parliament	723910D0101	Electricity	14,000	0	14,000	14,000	0
D01	Office of the Parliament	762100D01TG	Overseas Contributions	14,279	0	14,279	13,104	1,175
Office of the Auditor General								
E01	Office of the Auditor General	711110E0101	Salaries	92,120	0	92,120	88,703	3,417
E01	Office of the Auditor General	711120E0101	Allowances	8,123	0	8,123	2,600	5,523
E01	Office of the Auditor General	719100E0101	TNPF	9,977	0	9,977	9,130	847
E01	Office of the Auditor General	72110AE0101	Local Travel & Subsistence	-3,780	5,160	1,380	360	1,020
E01	Office of the Auditor General	723320E0101	Petrol & Oil	241	102	343	281	62
E01	Office of the Auditor General	723510E0101	Office Expenses	8,573	1,111	9,685	8,572	1,113
E01	Office of the Auditor General	723620E01TG	Audit Fees to KPMG	14,483	0	14,483	0	14,483
Finance and Economic Development								
F01	Corp. Services - Finance	711120F0101	Allowances	9,140	0	9,140	7,473	1,667
F01	Corp. Services - Finance	762100F01TG	Overseas Contributions	17,089	0	17,089	13,000	4,089
F01	Corp. Services - Finance	782400F01SD	Government Support to TCS	300,024	0	300,024	0	300,024
F02	Planning and Budget	711110F0201	Salaries	32,844	0	32,844	28,888	3,957
F02	Planning and Budget	711110F0204	Salaries	36,776	0	36,776	27,914	8,862
F02	Planning and Budget	711120F0201	Allowances	1,315	0	1,315	218	1,097
F02	Planning and Budget	711120F0202	Allowances	2,130	0	2,130	264	1,866
F02	Planning and Budget	711120F0203	Allowances	1,170	0	1,170	306	864
F02	Planning and Budget	711120F0204	Allowances	239	0	239	0	239
F02	Planning and Budget	719100F0201	TNPF	3,078	0	3,078	2,911	167
F02	Planning and Budget	719100F0202	TNPF	4,328	0	4,328	3,986	342
F02	Planning and Budget	719100F0204	TNPF	3,704	0	3,704	2,791	913
F02	Planning and Budget	721300F0201	Telecom & Internet	760	0	760	750	10
F02	Planning and Budget	723010F02TG	Implementation 'Kakeega II Matrix'	4,171	0	4,171	3,000	1,171
F02	Planning and Budget	723540F0201	Office Stationery	10	0	10	0	10

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

Prepared in accordance with Public Finance Act s31 (xviii)

Government of Tuvalu for the Year Ended 31/12/2012

Budget Approved on the Cash Basis

Head of Expenditure / Government Function

			2012	2012	2012	2012	Variance	
			Expense	Accrual	Payments	Final Budget	(Bud - Act)	
				Movement		Provision		
F03	Central Statistics Division	711120F0301	Allowances	2,376	0	2,376	2,219	157
F03	Central Statistics Division	782260F03SD	2012 Census (Gov't Contribution) - DO N	9,264	124	9,387	0	9,387
F04	Customs	711120F0401	Allowances	2,255	0	2,255	1,900	355
F04	Customs	721110F0401	Leave Travel Entitlements	1,675	0	1,675	1,000	675
F04	Customs	721300F0401	Telecom & Internet	496	63	559	500	59
F04	Customs	72210AF0402	Office Maintenance DSW	2,624	0	2,624	2,200	424
F04	Customs	722500F0401	Vehicle Hire	964	301	1,265	300	965
F04	Customs	723460F0402	Workshop Expenses	659	0	659	500	159
F04	Customs	723510F0401	Office Expenses	681	670	1,352	1,000	352
F04	Customs	726040F0401	Uniform	712	1,217	1,929	1,676	253
F05	Postal	721100F0501	Overseas Travel & Subsistence	2,901	0	2,901	2,800	101
F05	Postal	762100F05TG	Overseas Contribution	31,229	0	31,229	21,500	9,729
F06	Treasury	711120F0601	Allowances	7,281	0	7,281	7,200	81
F06	Treasury	721100F0601	Overseas Travel & Subsistence	7,826	0	7,826	5,300	2,526
F06	Treasury	721110F0601	Leave Travel Entitlements	636	624	1,260	1,000	260
F06	Treasury	722250F0601	Equipment Maintenance	250	98	348	250	98
F06	Treasury	742110F0601	Foreign Exchange Cost	69,829	0	69,829	447	69,382
F07	Inland Revenue	711110F0701	Salaries	54,089	0	54,089	31,919	22,170
F07	Inland Revenue	719100F0701	TNPF	5,503	0	5,503	3,222	2,281
F07	Inland Revenue	721100F0701	Overseas Travel & Subsistence	808	0	808	312	496
F07	Inland Revenue	72110AF0701	Local Travel & Subsistence	1,662	0	1,662	0	1,662
F07	Inland Revenue	721300F0701	Telecom & Internet	335	150	485	450	35
F07	Inland Revenue	723320F0701	Petrol & Oil	225	0	225	200	25
F07	Inland Revenue	723510F0701	Office Expenses	8,633	5,384	14,017	8,653	5,364
F07	Inland Revenue	723540F0701	Office Stationery	372	114	486	372	114
F09	Industries	711120F0901	Allowances	1,206	0	1,206	500	706
F09	Industries	711120F0902	Allowances	736	0	736	500	236
F09	Industries	711310F0902	Price Control Board	1,728	0	1,728	1,681	47
F09	Industries	719100F0901	TNPF	1,963	0	1,963	1,927	37
F09	Industries	719100F0902	TNPF	1,978	0	1,978	1,962	15
F09	Industries	721110F0901	Leave Travel Entitlements	0	0	0	-16	16
F09	Industries	723010F0903	Advertising & Publication Cost	110	0	110	0	110
F09	Industries	723510F0901	Office Expenses	659	0	659	300	359
F09	Industries	723530F0903	Computer Supply	0	204	204	0	204
F09	Industries	723540F0902	Office Stationery	699	0	699	0	699
Public Utilities								
G01	Corp. Services - Public Utilities	711110G0101	Salaries	73,450	0	73,450	51,686	21,764
G01	Corp. Services - Public Utilities	711120G0101	Allowances	7,011	0	7,011	4,514	2,497
G01	Corp. Services - Public Utilities	719100G0101	TNPF	7,800	0	7,800	5,620	2,180
G01	Corp. Services - Public Utilities	723510G0101	Office Expenses	6,879	319	7,198	2,200	4,998
G02	Energy	711110G0202	Salaries	30,086	0	30,086	22,033	8,054
G02	Energy	711120G0202	Allowances	261	0	261	0	261
G02	Energy	719100G0202	TNPF	3,057	0	3,057	2,203	854
G02	Energy	721100G0201	Overseas Travel & Subsistence	3,586	0	3,586	3,300	286
G03	Public Works Department	711110G0305	Salaries	73,943	0	73,943	70,540	3,404
G03	Public Works Department	711110G0306	Salaries	109,572	0	109,572	106,841	2,731
G03	Public Works Department	711110G0307	Salaries	21,634	0	21,634	20,030	1,604
G03	Public Works Department	711120G0301	Allowances	11,125	0	11,125	1,000	10,125
G03	Public Works Department	711120G0303	Allowances	2,024	0	2,024	1,000	1,024
G03	Public Works Department	711120G0305	Allowances	4,942	0	4,942	300	4,642
G03	Public Works Department	719100G0301	TNPF	8,913	0	8,913	8,661	251
G03	Public Works Department	719100G0303	TNPF	8,703	0	8,703	8,492	211
G03	Public Works Department	719100G0305	TNPF	7,738	0	7,738	7,084	654
G03	Public Works Department	719100G0306	TNPF	10,934	0	10,934	10,714	220
G03	Public Works Department	719100G0307	TNPF	2,337	0	2,337	2,203	134
G03	Public Works Department	722100G03SD	PWD Complex Maintenance	2,321	343	2,663	0	2,663
G03	Public Works Department	722250G0308	Equipment Maintenance	2,881	170	3,051	2,700	351
G03	Public Works Department	722660G0309	Electrical Maintenance / Rewiring	230	2,476	2,706	2,306	400
G03	Public Works Department	723460G0308	Emergency Water Monitoring & Assessr	3,471	0	3,471	3,000	471
G03	Public Works Department	723510G0301	Office Expenses	943	337	1,279	1,000	279
G03	Public Works Department	723750G0306	Workshop Supplies	637	90	727	700	27
G03	Public Works Department	72375AG0304	Materials	4,019	0	4,019	4,000	19
Health								
H01	Corporate Service - Health	711110H0101	Salaries	84,042	0	84,042	79,019	5,023
H01	Corporate Service - Health	711120H0101	Allowances	9,208	0	9,208	8,189	1,019
H01	Corporate Service - Health	719100H0101	TNPF	10,799	0	10,799	8,721	2,079
H01	Corporate Service - Health	721300H0101	Telecom & Internet	3,195	415	3,610	3,600	10
H01	Corporate Service - Health	722500H0101	Vehicle Maintenance	455	385	840	814	26
H01	Corporate Service - Health	723510H0101	Office Expenses	919	518	1,437	1,176	261
H01	Corporate Service - Health	725040H01TG	Medical Treatment Scheme	1,924,002	-173,595	1,750,407	1,527,150	223,257
H01	Corporate Service - Health	782310H01TG	Grants to TuFHA	5,000	0	5,000	0	5,000
H01	Corporate Service - Health	791250H01SD	PMH Equipments	18,489	1,302	19,791	0	19,791
H02	Health Administration	711120H0201	Allowances	12,108	0	12,108	8,420	3,688
H02	Health Administration	712510H0201	Cuban Doctors Travel Allowance	17,270	0	17,270	16,900	370
H02	Health Administration	71259AH0201	Cuban Doctors Housing	2,148	0	2,148	0	2,148
H02	Health Administration	722250H0201	Equipment Maintenance	6,072	-595	5,477	5,000	477
H02	Health Administration	722500H0201	Vehicle Maintenance	1,434	34	1,468	1,360	108
H02	Health Administration	722700H0201	Maintenance of PMH (new)	13,421	0	13,421	10,000	3,421
H02	Health Administration	723320H0201	Petrol & Oil	2,044	97	2,141	200	1,941
H02	Health Administration	723510H0201	Office Expenses	8,783	-1,683	7,101	7,056	45
H02	Health Administration	791220H0201	Office Equipment	4,308	0	4,308	1,000	3,308
H03	Curative	711110H0302	Salaries	29,989	0	29,989	26,753	3,236
H03	Curative	711110H0306	Salaries	14,314	0	14,314	11,917	2,397
H03	Curative	712900H0301	Relieving Fund	64,143	0	64,143	7,000	57,143
H03	Curative	72110AH0301	Patients' Travel & Subsistence	421,211	0	421,211	406,411	14,800
H03	Curative	723130H0301	Emergency Charters	16,916	10,928	27,844	16,916	10,928
H03	Curative	723210H0301	Ration	97,524	8,334	105,858	105,000	858
H03	Curative	723710H0301	Cleaning Supplies	2,358	1,914	4,272	4,200	72

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

Prepared in accordance with Public Finance Act s31 (xviii)

Government of Tuvalu for the Year Ended 31/12/2012

Budget Approved on the Cash Basis

Head of Expenditure / Government Function

			2012	2012	2012	2012	Variance	
			Expense	Accrual	Payments	Final Budget	(Bud - Act)	
				Movement		Provision		
H03	Curative	723750H0302	Laboratory Supplies	46,523	-301	46,222	40,400	5,822
H03	Curative	723750H0303	Radiographic Supplies	7,023	0	7,023	4,200	2,823
H03	Curative	725020H0304	Consumable Medical Supplies	119,640	201	119,842	80,000	39,842
H03	Curative	725030H0301	Medical Centre Linen	94	507	600	400	200
H03	Curative	726040H0301	Uniform	5,434	0	5,434	5,000	434
H03	Curative	791290H0306	Kitchenware	2,098	339	2,438	1,810	628
H04	Preventative Primary and Health Services	711110H0403	Salaries	72,716	0	72,716	72,253	463
H04	Preventative Primary and Health Services	711110H0404	Salaries	83,060	0	83,060	80,871	2,189
H04	Preventative Primary and Health Services	719100H0401	TNPF	5,850	0	5,850	5,687	163
H04	Preventative Primary and Health Services	719100H0404	TNPF	8,306	0	8,306	8,293	13
H04	Preventative Primary and Health Services	723460H0401	Healthy Islands Program	-4,386	8,571	4,185	1,900	2,285
H04	Preventative Primary and Health Services	723750H0401	Public Health Supplies	961	20	981	401	580
H04	Preventative Primary and Health Services	723750H0404	Dental Supplies	19,830	0	19,830	19,000	830
H04	Preventative Primary and Health Services	725021H0404	Dental Community Outreach	8,880	0	8,880	0	8,880
Natural Resources								
I01	MNRE Headquarters	721110I0101	Leave Travel Entitlements	2,639	0	2,639	1,000	1,639
I02	Agriculture	711110I0204	Salaries	32,778	0	32,778	25,042	7,736
I02	Agriculture	711110I0205	Salaries	64,331	0	64,331	59,797	4,533
I02	Agriculture	711120I0202	Allowances	2,374	0	2,374	1,000	1,374
I02	Agriculture	711120I0205	Allowances	1,914	0	1,914	643	1,271
I02	Agriculture	712110I0205	ROC Commitment for Labours	34,589	0	34,589	29,029	5,560
I02	Agriculture	719100I0204	TNPF	3,296	0	3,296	2,624	672
I02	Agriculture	719100I0205	TNPF	6,630	0	6,630	6,044	586
I02	Agriculture	721100I0204	Overseas Travel & Subsistence	269	0	269	100	169
I02	Agriculture	72110AI0201	Local Travel & Subsistence	683	0	683	0	683
I02	Agriculture	721110I0201	Leave Travel Entitlements	637	0	637	500	137
I02	Agriculture	721300I0201	Telecom & Internet	-2,982	4,000	1,018	1,000	18
I02	Agriculture	722220I0203	Plant Maintenance	978	0	978	300	678
I02	Agriculture	723320I0202	Petrol & Oil	300	0	300	0	300
I02	Agriculture	723510I0201	Office Expenses	3,130	0	3,130	3,031	99
I02	Agriculture	724020I0202	Livestock feeds	6,916	-200	6,716	6,229	487
I03	Fisheries	711110I0304	Salaries	52,435	0	52,435	38,034	14,401
I03	Fisheries	711120I0304	Allowances	2,386	0	2,386	1,000	1,386
I03	Fisheries	719100I0304	TNPF	5,559	0	5,559	3,903	1,656
I03	Fisheries	721110I0301	Leave Travel Entitlements	1,331	0	1,331	1,224	107
I03	Fisheries	721300I0301	Telecom & Internet	1,326	194	1,520	1,500	20
I03	Fisheries	722250I0301	Equipment Maintenance	550	0	550	300	250
I03	Fisheries	722250I0302	Equipment Maintenance	181	-86	95	0	95
I03	Fisheries	722250I0303	Equipment Maintenance	-294	855	561	555	6
I03	Fisheries	723320I0302	Petrol & Oil	8	0	8	0	8
I03	Fisheries	723540I0301	Office Stationery	1,169	-79	1,090	900	190
I03	Fisheries	723910I0301	Electricity	14,291	0	14,291	13,000	1,291
I03	Fisheries	782230I03SD	CFC Operation & Working Programme	169,434	101,388	270,822	210,000	60,822
I04	Lands and Surveys	711110I0402	Salaries	34,729	0	34,729	24,927	9,801
I04	Lands and Surveys	711110I0403	Salaries	10,813	0	10,813	10,779	34
I04	Lands and Surveys	711120I0401	Allowances	1,800	0	1,800	500	1,300
I04	Lands and Surveys	711220I04TG	Lands Court Sitting Allowances	32,300	0	32,300	29,952	2,348
I04	Lands and Surveys	711310I04TG	Lands Court Appeal Panel	10,499	153	10,652	10,302	350
I04	Lands and Surveys	719100I0402	TNPF	3,469	0	3,469	2,643	826
I04	Lands and Surveys	721300I0401	Telecom & Internet	958	0	958	900	58
I04	Lands and Surveys	723510I0401	Office Expenses	3,008	0	3,008	1,301	1,707
I04	Lands and Surveys	723540I0401	Office Stationery	500	0	500	490	10
I04	Lands and Surveys	782110I04TG	Lands Court Ex-Gratia Award	10,000	0	10,000	9,698	302
Home Affairs								
J01	Corporate Services - Home Affairs	711120J0101	Allowances	4,492	0	4,492	4,000	492
J01	Corporate Services - Home Affairs	721110J0101	Leave Travel Entitlements	6,918	0	6,918	1,633	5,285
J01	Corporate Services - Home Affairs	722500J0101	Vehicle Maintenance	475	84	559	500	59
J01	Corporate Services - Home Affairs	723510J0101	Office Expenses	213	281	494	300	194
J02	Department of Rural Development	782210J02TG	Block Grant	380,980	0	380,980	379,280	1,700
J02	Department of Rural Development	782250J02TG	Falekaupule Act Grant	444,417	0	444,417	434,409	10,008
J02	Department of Rural Development	782390J02TG	Tied Grant	135,233	0	135,233	135,233	0
J02	Department of Rural Development	782410J02SD	Outer Islands Projects	1,028,019	412,249	1,440,268	1,200,000	240,268
J03	Community Affairs	722250J0301	Equipment Maintenance	13	0	13	0	13
J03	Community Affairs	723510J0301	Office Expenses	135	17	152	150	2
J03	Community Affairs	723540J0301	Office Stationery	1,362	-32	1,330	900	430
J04	Women Development (Inactive)	782300J04TG	Grant to TNCW	1,250	0	1,250	100	1,250
J05	Culture	711120J0501	Allowances	530	0	530	100	430
J05	Culture	719100J0501	TNPF	1,678	0	1,678	1,639	39
J05	Culture	721300J0501	Telecom & Internet	453	0	453	403	50
J05	Culture	723420J0501	Pacific Voyagers Visit Activities (Vaka Sar)	2,000	0	2,000	0	2,000
J06	Immigration (Inactive)	723540J06SD	New Travel Documents (Passport)	0	1,190	1,190	0	1,190
J06	Immigration (Inactive)	791220J0601	Office Equipment	-650	2,150	1,500	0	1,500
J08	Solid Waste Agency of Tuvalu (SWAT)	711120J0801	Allowances	19,474	0	19,474	12,480	6,994
J08	Solid Waste Agency of Tuvalu (SWAT)	722500J0801	Vehicle Maintenance	747	0	747	500	247
Police and Prison Services								
K01	Police and Prison Services	711110K0102	Salaries	343,125	0	343,125	332,412	10,713
K01	Police and Prison Services	711110K0103	Salaries	190,870	0	190,870	181,410	9,460
K01	Police and Prison Services	711120K0102	Allowances	43,791	0	43,791	41,500	2,291
K01	Police and Prison Services	711120K0103	Allowances	42,501	0	42,501	30,000	12,501
K01	Police and Prison Services	712310K0102	Police Special Allowances	45,929	0	45,929	24,000	21,929
K01	Police and Prison Services	719100K0102	TNPF	38,583	0	38,583	35,891	2,691
K01	Police and Prison Services	719100K0103	TNPF	23,443	0	23,443	20,141	3,302
K01	Police and Prison Services	721100K0101	Overseas Travel & Subsistence	1,954	0	1,954	1,500	454
K01	Police and Prison Services	72110AK0101	Local Travel & Subsistence	2,519	0	2,519	0	2,519
K01	Police and Prison Services	721110K0101	Leave Travel Entitlements	2,879	0	2,879	1,900	979
K01	Police and Prison Services	722250K0103	Equipment Maintenance	155	0	155	100	55
K01	Police and Prison Services	722650K0104	Prison Maintenance	167	0	167	166	1
K01	Police and Prison Services	723150K0101	Search & Rescue	104	0	104	103	1

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

Prepared in accordance with Public Finance Act s31 (xviii)

Government of Tuvalu for the Year Ended 31/12/2012

Budget Approved on the Cash Basis

Head of Expenditure / Government Function

			2012	2012	2012	2012	Variance	
			Expense	Accrual	Payments	Final Budget	(Bud - Act)	
				Movement		Provision		
K01	Police and Prison Services	723510K0101	Office Expenses	533	917	1,450	1,306	144
K01	Police and Prison Services	723540K0101	Office Stationery	1,830	122	1,952	1,500	452
K01	Police and Prison Services	723770K0104	Prison Utensil	33	0	33	33	0
Transport and Communications								
L01	Corp. Services - Comm. and Trans	711120L0101	Allowances	5,592	0	5,592	4,514	1,078
L01	Corp. Services - Comm. and Trans	711120L0102	Allowances	10,732	0	10,732	4,146	6,586
L01	Corp. Services - Comm. and Trans	719100L0101	TNPF	6,952	0	6,952	4,997	1,956
L02	Marine	711110L0201	Salaries	39,582	0	39,582	38,106	1,476
L02	Marine	711110L0202	Salaries	272,204	0	272,204	240,152	32,052
L02	Marine	711120L0201	Allowances	21,231	0	21,231	9,029	12,202
L02	Marine	711120L0202	Allowances	152,633	0	152,633	152,600	33
L02	Marine	711120L0203	Allowances	95,612	0	95,612	91,277	4,335
L02	Marine	711120L0204	Allowances	33,707	0	33,707	22,500	11,207
L02	Marine	712410L0204	Stevedoring	201,855	0	201,855	200,000	1,855
L02	Marine	719100L0201	TNPF	8,604	0	8,604	4,714	3,891
L02	Marine	719100L0202	TNPF	42,099	0	42,099	37,966	4,133
L02	Marine	719100L0203	TNPF	27,740	0	27,740	27,489	252
L02	Marine	721300L0201	Telecom & Internet	900	0	900	500	400
L02	Marine	72250L0204	Equipment Maintenance	1,392	277	1,668	1,000	668
L02	Marine	722550L0202	Vessel Maintenance	452,661	38,231	490,891	400,000	90,891
L02	Marine	723210L0203	Victualling	129,107	-500	128,607	117,910	10,697
L02	Marine	723320L0204	Petrol & Oil	7,733	-380	7,353	6,000	1,353
L02	Marine	723330L0202	Vessel Fuel	401,845	54,431	456,276	450,000	6,276
L02	Marine	723510L0204	Office Expenses	125	49	174	100	74
L02	Marine	723540L0204	Office Stationery	1,240	0	1,240	1,000	240
L02	Marine	723710L0203	Cleaning Supplies	3,433	331	3,765	3,000	765
L02	Marine	723920L0202	Water	0	0	0	-1,000	1,000
L02	Marine	726020L0202	Laundry	3,253	321	3,574	3,511	63
L02	Marine	726020L0203	Laundry	4,443	440	4,883	4,741	142
L03	Aviation	711110L0302	Salaries	40,023	0	40,023	38,172	1,851
L03	Aviation	711110L0303	Salaries	28,892	0	28,892	28,097	795
L03	Aviation	711120L0301	Allowances	508	0	508	500	8
L03	Aviation	711120L0302	Allowances	8,778	0	8,778	4,000	4,778
L03	Aviation	719100L0302	TNPF	4,846	0	4,846	4,217	629
L03	Aviation	723510L0301	Office Expenses	3,450	2,285	5,735	1,500	4,235
L03	Aviation	723530L0301	Computer Supply	1,032	1,907	2,938	1,800	1,138
L03	Aviation	723540L0301	Office Stationery	661	1,576	2,237	1,100	1,137
L03	Aviation	791240L0303	Fire Truck Maintenance and Spare Parts	1,985	0	1,985	0	1,985
L04	Information, Comm. and Technology	711110L0401	Salaries	22,747	0	22,747	22,253	495
L04	Information, Comm. and Technology	722150L0402	Computer Maintenance	1,803	0	1,803	1,200	603
L04	Information, Comm. and Technology	791220L0403	Satellite Link	132,798	4,434	137,232	132,850	4,382
L07	Meteorological Office	711110L0702	Salaries	14,209	0	14,209	13,649	560
L07	Meteorological Office	719100L0702	TNPF	1,568	0	1,568	1,515	53
L07	Meteorological Office	721300L0702	Telecom & Internet	408	0	408	300	108
L07	Meteorological Office	721300L0703	Telecom & Internet	516	100	616	600	16
L07	Meteorological Office	722100L0701	Building & Office Maintenance	2,115	1,940	4,055	2,500	1,555
L07	Meteorological Office	722250L0702	Equipment Maintenance	1,021	363	1,385	1,300	85
L07	Meteorological Office	722500L0701	Vehicle Maintenance	199	51	250	200	50
L07	Meteorological Office	722500L0703	Vehicle Maintenance	56	163	219	100	119
L07	Meteorological Office	723320L0702	Petrol & Oil	1,214	0	1,214	100	1,114
L07	Meteorological Office	723510L0701	Office Expenses	428	110	538	500	38
L07	Meteorological Office	723540L0702	Office Stationery	160	0	160	100	60
L07	Meteorological Office	723750L0702	Store Supplies	108	85	193	150	43
L07	Meteorological Office	791220L0701	Office Equipment	29	1,079	1,108	600	508
Education, Youth and Sports								
M01	Corp. Services - Edu., Youth and Sports	711110M0101	Salaries	69,356	0	69,356	63,212	6,145
M01	Corp. Services - Edu., Youth and Sports	711110M01TG	AFP Salaries	72,621	0	72,621	0	72,621
M01	Corp. Services - Edu., Youth and Sports	711120M0101	Allowances	7,590	0	7,590	2,448	5,142
M01	Corp. Services - Edu., Youth and Sports	719100M0101	TNPF	12,736	0	12,736	6,566	6,170
M01	Corp. Services - Edu., Youth and Sports	72110AM0101	Local Travel & Subsistence	550	0	550	500	50
M01	Corp. Services - Edu., Youth and Sports	721300M0101	Telecom & Internet	702	0	702	700	2
M01	Corp. Services - Edu., Youth and Sports	722250M0101	Equipment Maintenance	0	0	0	-250	250
M01	Corp. Services - Edu., Youth and Sports	722500M0101	Vehicle Maintenance	2,375	0	2,375	1,700	675
M01	Corp. Services - Edu., Youth and Sports	723010M0101	Advertising & Publication Cost	3,354	0	3,354	300	3,054
M01	Corp. Services - Edu., Youth and Sports	723320M0101	Petrol & Oil	1,167	551	1,718	1,708	10
M01	Corp. Services - Edu., Youth and Sports	723510M0101	Office Expenses	293	66	359	300	59
M01	Corp. Services - Edu., Youth and Sports	723540M0101	Office Stationery	1,115	3,186	4,301	1,000	3,301
M02	Education Department	711110M0201	Salaries	22,217	0	22,217	22,098	119
M02	Education Department	711120M0202	Allowances	481	0	481	0	481
M02	Education Department	711120M0203	Allowances	1,351	0	1,351	0	1,351
M02	Education Department	712120M0201	Allowances (Pre-Sch salaries)	2,205	0	2,205	0	2,205
M02	Education Department	72110AM0201	Local Travel & Subsistence	5,173	0	5,173	2,500	2,673
M02	Education Department	721110M0201	Leave Travel Entitlements	3,158	0	3,158	1,069	2,089
M02	Education Department	723540M0201	Office Stationery	3,896	230	4,126	1,000	3,126
M02	Education Department	782370M0203	Supervisory Unit	11,370	10	11,380	10,000	1,380
M02	Education Department	782380M0201	Pre School Support	-886	2,055	1,169	0	1,169
M03	Primary Education	711120M0303	Allowances	7,415	0	7,415	0	7,415
M03	Primary Education	712210M0303	Contract Teachers	239,597	0	239,597	113,640	125,957
M03	Primary Education	719100M0303	TNPF	72,439	0	72,439	72,105	334
M03	Primary Education	723750M0302	School Supplies (EU)	46,555	157	46,712	46,200	512
M04	EFA Secondary School	711110M0402	Salaries	482,197	0	482,197	457,081	25,117
M04	EFA Secondary School	711120M0401	Allowances	4,724	0	4,724	375	4,349
M04	EFA Secondary School	711120M0402	Allowances	12,820	0	12,820	3,753	9,067
M04	EFA Secondary School	719100M0402	TNPF	49,328	0	49,328	46,083	3,244
M04	EFA Secondary School	721100M0401	Overseas Travel & Subsistence	548	230	778	600	178
M04	EFA Secondary School	721400M0404	Vehicle Hire	180	0	180	0	180
M04	EFA Secondary School	722200M0403	Desalination Maintenance	538	0	538	500	38
M04	EFA Secondary School	722250M0404	Equipment Maintenance	1,003	0	1,003	1,000	3

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

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Government of Tuvalu for the Year Ended 31/12/2012

Budget Approved on the Cash Basis

Head of Expenditure / Government Function

			2012	2012	2012	2012	Variance	
			Expense	Accrual	Payments	Final Budget	(Bud - Act)	
				Movement		Provision		
M04	EFA Secondary School	723210M0403	Ration	376,770	23,639	400,409	400,000	409
M04	EFA Secondary School	723420M0401	Visitor's Entertainment	752	0	752	200	552
M04	EFA Secondary School	723520M0401	Library Journals and Books	1,001	0	1,001	1,000	1
M04	EFA Secondary School	723540M0401	Office Stationery	361	40	401	200	201
M04	EFA Secondary School	723540M0404	Office Stationery	5,903	-275	5,627	5,542	86
M04	EFA Secondary School	723710M0401	Cleaning Supplies	1,910	0	1,910	200	1,710
M04	EFA Secondary School	723750M0401	Library Supplies	2,910	190	3,100	700	2,400
M04	EFA Secondary School	791120M0402	Sport Equipment	7,900	-130	7,771	4,000	3,771
M05	Library	711110M0501	Salaries	62,364	0	62,364	54,870	7,494
M05	Library	719100M0501	TNPF	6,275	0	6,275	5,607	668
M05	Library	722250M0501	Equipment Maintenance	430	0	430	160	270
M05	Library	723510M0501	Office Expenses	223	-25	198	150	48
M06	Sports	723510M0601	Office Expenses	1,037	0	1,037	450	587
M07	Pre-service Scholarships	719100M0701	TNPF	2,205	0	2,205	1,805	400
M07	Pre-service Scholarships	723540M0701	Office Stationery	1,184	0	1,184	1,000	184
M07	Pre-service Scholarships	782530M0701	Scholarship Students - Ongoing	911,766	1,329	913,095	835,608	77,487
M07	Pre-service Scholarships	782551M0701	Scholarship Students - Form Seven	77,756	0	77,756	0	77,756
M08	Youth	723540M0801	Office Stationery	250	2,500	2,750	250	2,500
M09	Early Childhood Care and Education	711120M0901	Allowances	415	0	415	0	415
M09	Early Childhood Care and Education	712120M0901	Allowances (Pre-Sch salaries)	68,420	0	68,420	0	68,420
Judiciary								
N01	Judiciary	711120N0101	Allowances	420	0	420	400	20
N01	Judiciary	711310N01SD	Court of Appeal	193	35	228	0	228
N01	Judiciary	721100N0101	Overseas Travel & Subsistence	541	0	541	0	541
N01	Judiciary	726040N0101	Uniform	899	0	899	500	399
N01	Judiciary	762100N0101	Overseas Contribution	489	0	489	400	89
Foreign Affairs, Trade, Tourism, Environment & Labour								
O01	MFAETLT Headquarter	711120O0101	Allowances	8,781	0	8,781	8,441	340
O01	MFAETLT Headquarter	721100O0101	Overseas Travel & Subsistence	19,736	0	19,736	14,973	4,763
O01	MFAETLT Headquarter	721110O0101	Leave Travel Entitlements	2,540	0	2,540	1,706	834
O01	MFAETLT Headquarter	722250O0101	Equipment Maintenance	203	0	203	200	3
O01	MFAETLT Headquarter	723510O0101	Office Expenses	807	0	807	300	507
O02	Labour	711110O0202	Salaries	22,129	0	22,129	0	22,129
O02	Labour	711120O0202	Allowances	1,859	0	1,859	0	1,859
O02	Labour	719100O0201	TNPF	6,388	0	6,388	6,048	340
O02	Labour	719100O0202	TNPF	2,395	0	2,395	0	2,395
O02	Labour	721110O0201	Leave Travel Entitlements	0	0	0	-1,500	1,500
O02	Labour	722250O0201	Equipment Maintenance	174	0	174	100	74
O02	Labour	723320O0201	Petrol & Oil	375	132	508	500	8
O02	Labour	723460O0202	Labour Committee	1,115	0	1,115	0	1,115
O02	Labour	723510O0201	Office Expenses	381	209	590	500	90
O02	Labour	723510O0202	Office Expenses	271	0	271	0	271
O02	Labour	723540O0201	Office Stationery	318	124	442	400	42
O02	Labour	782440O02TG	TOSU Grant	5,000	0	5,000	0	5,000
O03	Suva Mission	711110O0301	Salaries	71,689	0	71,689	67,215	4,474
O03	Suva Mission	711110O0302	Salaries	33,497	0	33,497	21,151	12,346
O03	Suva Mission	711120O0301	Allowances	6,141	0	6,141	5,179	962
O03	Suva Mission	711120O0302	Allowances	10,152	0	10,152	7,015	3,137
O03	Suva Mission	711160O0301	Overseas allowances	82,811	0	82,811	58,964	23,847
O03	Suva Mission	719100O0301	TNPF	7,633	0	7,633	7,239	394
O03	Suva Mission	719100O0302	TNPF	3,557	0	3,557	2,817	740
O03	Suva Mission	721100O0301	Overseas Travel & Subsistence	41,730	0	41,730	14,000	27,730
O03	Suva Mission	722500O0301	Vehicle Maintenance	22,809	0	22,809	14,000	8,809
O03	Suva Mission	723510O0301	Office Expenses	12,544	0	12,544	10,223	2,321
O03	Suva Mission	723740O0301	Household Items	3,090	0	3,090	2,883	207
O03	Suva Mission	723910O0301	Electricity	7,677	0	7,677	6,495	1,182
O04	Permanent Mission of Tuvalu to the UN	711110O0401	Salaries	73,634	0	73,634	46,647	26,987
O04	Permanent Mission of Tuvalu to the UN	711120O0401	Allowances	7,760	0	7,760	4,635	3,125
O04	Permanent Mission of Tuvalu to the UN	711160O0401	Foreign Service Allowances	120,484	0	120,484	106,670	13,814
O04	Permanent Mission of Tuvalu to the UN	721100O0401	Overseas Travel & Subsistence	20,095	0	20,095	19,452	643
O04	Permanent Mission of Tuvalu to the UN	721110O0401	Leave Travel Entitlements	39,785	0	39,785	30,000	9,785
O04	Permanent Mission of Tuvalu to the UN	721300O0401	Telecom & Internet	6,432	0	6,432	6,125	307
O04	Permanent Mission of Tuvalu to the UN	723620O0401	Professional Services	1,412	0	1,412	1,313	99
O05	Brussels Mission	711230O0501	Household Furniture Allowance	1,563	0	1,563	530	1,033
O05	Brussels Mission	722150O0501	Vehicle Insurance	2,677	0	2,677	2,647	30
O05	Brussels Mission	722500O0501	Vehicle Maintenance	1,461	0	1,461	1,324	138
O05	Brussels Mission	723440O0501	Representations	66,202	0	66,202	13,237	52,965
O05	Brussels Mission	723740O0501	Household Items	1,618	0	1,618	662	956
O05	Brussels Mission	725050O0501	Health Insurance	11,082	0	11,082	9,365	1,717
O06	Environment	711120O0602	Allowances	4,556	0	4,556	320	4,236
O06	Environment	719100O0602	TNPF	1,473	0	1,473	1,069	405
O06	Environment	723510O0601	Office Expenses	419	0	419	400	19
O06	Environment	723540O0601	Office Stationery	-176	620	444	400	44
O07	Tuvalu Consulate in Auckland	711110O0701	Salaries	28,512	0	28,512	28,349	163
O07	Tuvalu Consulate in Auckland	711120O0701	Allowances	6,390	0	6,390	6,190	200
O07	Tuvalu Consulate in Auckland	711121O0701	Children Allowance	806	0	806	0	806
O07	Tuvalu Consulate in Auckland	711140O0701	Clothing Allowance	1,028	0	1,028	1,005	23
O07	Tuvalu Consulate in Auckland	719100O0701	TNPF	3,407	0	3,407	3,286	120
O07	Tuvalu Consulate in Auckland	722500O0701	Vehicle Maintenance	1,140	0	1,140	0	1,140
O07	Tuvalu Consulate in Auckland	723320O0701	Petrol & Oil	3,808	0	3,808	2,734	1,074
O07	Tuvalu Consulate in Auckland	723340O0701	Gas/Kerosene Supplies	62	0	62	0	62
O07	Tuvalu Consulate in Auckland	723510O0701	Office Expenses	3,848	19	3,867	2,024	1,843
O07	Tuvalu Consulate in Auckland	723740O0701	Household Items	1,077	0	1,077	1,000	77
O07	Tuvalu Consulate in Auckland	723910O0701	Electricity	2,290	0	2,290	2,011	279
O07	Tuvalu Consulate in Auckland	723920O0701	Water	621	0	621	610	11
O07	Tuvalu Consulate in Auckland	725050O0701	Health Insurance	15,009	0	15,009	4,190	10,819
O08	Trade Office	711310O0801	Trade Committee	340	0	340	0	340
O08	Trade Office	723540O0801	Office Stationery	759	0	759	588	171

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

Prepared in accordance with Public Finance Act s31 (xviii)

Government of Tuvalu for the Year Ended 31/12/2012

Budget Approved on the Cash Basis

Head of Expenditure / Government Function

			2012	2012	2012	2012	Variance	
			Expense	Accrual	Payments	Final Budget	(Bud - Act)	
				Movement		Provision		
O09	Tourism	71112000901	Allowances	673	0	673	500	173
O09	Tourism	723081009SD	Support for Shanghai World Expo 2010	5,817	0	5,817	5,734	83
O09	Tourism	72354000901	Office Stationery	497	375	871	500	371
O10	Labour	72322001001	VIP Lounge Supplies	73	0	73	0	73