

TUVALU WHOLE OF GOVERNMENT



FINANCIAL STATEMENTS

for the Year Ended 31 December 2015

STATEMENT OF RESPONSIBILITY

The Government is pleased to present the Financial Statements of the Government of Tuvalu for the Year Ended 31 December 2015

We hereby declare that:

- We have been responsible for the preparation of these Financial Statements and the judgments made in them.
- We are responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of financial reporting.
- In our opinion these Financial Statements fairly reflect the financial position and operations of the Government of Tuvalu for Year Ended 31 December 2015

The Financial Statements were authorised for issue by the Minister of Finance on 30 June 2016



Hon. Maatia Toafa
Minister of Finance & Economic
Development



Mr Letasi Iulai
Permanent Secretary for Finance and
Economic Development

STATEMENT OF INCOME AND EXPENDITURE**For the Year Ended 31-Dec-15***The accompanying notes form part of these financial statements.*

	Notes	<u>2015</u> <u>Actual</u>	<u>2015</u> <u>Budget</u>	<u>2014</u> <u>Actual</u>
<u>INCOME</u>				
Taxation	9	8,598,454	8,735,000	5,922,957
Interest, Dividends and Rent	10	6,482,016	2,355,653	3,671,560
Fisheries Licenses		24,211,463	17,074,127	13,626,652
.TV		6,273,625	5,450,000	5,514,159
External Assistance and Grants	11	16,085,619	11,656,000	11,628,551
Other Income	12	2,762,402	2,934,340	2,527,011
Distribution from Tuvalu Trust Fund		4,782,567	8,700,000	10,711,398
TOTAL INCOME		69,196,145	56,905,120	53,602,287
<u>EXPENDITURE</u>				
Wages, Salaries, and Allowances		15,062,275	16,456,925	13,923,859
Contributions to Tuvalu National Provident Fund		1,234,303	1,454,083	1,165,388
Travel	13	3,661,191	2,402,523	2,279,496
Fuel, Electricity and Communications		1,975,407	2,258,394	2,219,287
Maintenance		5,013,107	5,606,246	1,629,714
Bank Charges and Fees		294,728	736,966	650,465
Grants and Subsidies (incl. Scholarships Support)	14	18,973,719	14,548,615	10,545,161
Tuvalu Medical Treatment Scheme		3,661,527	1,804,000	2,509,414
Other Expenses	15	5,383,333	5,648,328	4,218,499
Special Development Expenditures		3,382,275	5,303,377	2,368,005
TOTAL EXPENDITURE		58,641,864	56,219,457	41,509,289
RECURRENT SURPLUS / (DEFICIT)		10,554,281	685,664	12,092,998
<u>OTHER GAIN AND LOSS</u>				
Unrealised Gain (Loss) on Trust Fund Investment	4	3,258,321		516,955
Unrealised Gain (Loss) on Investment in Corporations	5	2,484,779		(411,726)
Unrealised Gain (Loss) on Currency Movement (Offshore Loans)	8	(522,233)		(202,176)
Movement on Tuvalu Development Fund Operation	16	4,441,644		43,105
Doubtful Debts (Expense)	6	(861,181)		(5,664)
TOTAL OTHER REVENUE AND EXPENDITURE		8,801,330		(59,507)
TOTAL SURPLUS / (DEFECIT)		19,355,611		12,033,492

STATEMENT OF ASSETS AND LIABILITIES

Prepared in accordance with Public Finance Act s31(1)(i)

For the Year Ended 31-Dec-15

The accompanying notes form part of these financial statements.

	Notes	<u>2015</u>	<u>2014</u>
GOVERNMENT EQUITY			
Surplus / (Deficit)		19,355,611	12,033,492
Retained Earnings		169,075,327	131,623,615
TOTAL GOVERNMENT EQUITY		188,430,938	143,657,107
REPRESENTED BY:			
ASSETS			
Current Assets			
Cash & Cash Equivalents	1	510,610	4,999,058
Special Funds	2	1,236,522	1,403,660
Cash Investments	3	25,660,908	24,690,987
Debtors	6	5,514,212	1,550,612
Total current assets		32,922,252	32,644,318
Non-Current Assets			
Tuvalu Trust Fund	3 & 4	65,106,670	54,065,782
Tuvalu Development Fund	3 & 16	6,903,589	2,457,184
Investments in Corporations	3 & 5	15,295,664	12,810,885
Property, Plant and Equipment	18	78,683,952	55,522,039
Total Non-Current Assets		165,989,876	124,855,891
TOTAL ASSETS		198,912,128	157,500,208
LIABILITIES			
Less Current Liabilities			
Accounts Payable		579,512	944,072
Unearned Revenue	7	1,628,217	4,168,332
Accounts Payable - Tuvalu Provident Fund		380,984	376,947
Other	7	2,222	1,872
Total current liabilities		2,590,936	5,491,223
Less Non-Current Liabilities			
Offshore Loans	8	6,969,761	6,988,147
Domestic Loans	8	920,493	1,363,731
Total non-current liabilities		7,890,254	8,351,878
TOTAL LIABILITIES		10,481,190	13,843,101
TOTAL NET ASSETS		188,430,938	143,657,107

STATEMENT OF CHANGES IN EQUITY**For the Year Ended 31-Dec-15**

The accompanying notes form part of these financial statements.

	Notes	<u>2015</u>	<u>2014</u>
Retained Earnings as at 1 January		143,677,371	135,410,762
Movements reflected on Income Statement			
Net Surplus/(Deficit) for the period		10,554,281	12,092,998
Other Gain (Loss) for the period		8,801,330	(59,507)
Movements not reflected on Income Statement			
Introduction of Property, Plant & Equipment	18	23,161,914	(2,784,658)
Write off of Nukufetau Cash Book Prior Year Error	Acc Pol 2.5	0	(48,967)
Accounts Receivable Prior Year Error	Acc Pol 2.5	0	(429,787)
Accounts Payable Prior Year Error	Acc Pol 2.5	0	(503,471)
Revenue Prior Year Error	Acc Pol 2.5	2,236,042	0
Accumulated Funds as at 31 December		<u>188,430,938</u>	<u>143,677,371</u>

STATEMENT OF REVENUE AND EXPENDITURE BY HEADS

For the Year Ended 31-Dec-15

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

Head	Head of Expenditure / Government Function	2015 Actual	2015 Original Budget	Variance (Bud - Act)
RECURRENT REVENUE				
A	Office of the Governer General	0	0	0
B	Office of the Prime Minister	259,646	278,350	(18,704)
C	Legal Services	99,418	74,050	25,368
D	Parliament	0	0	0
E	Office of the Auditor General	37,733	64,500	(26,767)
F	Finance and Economic Development	31,185,429	20,993,041	10,192,388
G	Public Utilities	153,404	115,800	37,604
H	Health	11,430	15,000	(3,571)
I	Natural Resources	24,338,154	18,704,119	5,634,035
J	Home Affairs	56,157	16,300	39,857
K	Police and Prison Services	31,828	50,400	(18,572)
L	Transport and Communications	8,117,478	7,521,420	596,058
M	Education, Youth and Sports	36,983	80,000	(43,017)
N	Judiciary	6,237	5,750	486
O	Foreign Affairs, Trade, Tourism, Environment & Labour	79,683	286,391	(206,708)
	Distribution from Tuvalu Trust Fund	4,782,567	8,700,000	(3,917,433)
	TOTAL RECURRENT REVENUE	69,196,145	56,905,120	(12,291,025)
RECURRENT EXPENDITURE				
A	Office of the Governer General	179,674	177,960	(1,714)
B	Office of the Prime Minister	9,633,265	5,205,084	(4,428,180)
C	Legal Services	357,195	390,815	33,620
D	Parliament	551,182	594,845	43,663
E	Office of the Auditor General	312,078	329,270	17,192
F	Finance and Economic Development	3,556,035	6,975,514	419,479
G	Public Utilities	5,871,119	3,158,859	(2,712,259)
H	Health	7,566,814	6,192,720	(1,374,094)
I	Natural Resources	3,012,410	3,086,301	73,891
J	Home Affairs	5,665,006	5,733,725	68,719
K	Police and Prison Services	1,507,406	1,627,297	119,890
L	Transport and Communications	6,360,244	6,781,000	420,756
M	Education, Youth and Sports	10,765,770	12,519,971	1,754,201
N	Judiciary	202,473	209,856	7,383
O	Foreign Affairs, Trade, Tourism, Environment & Labour	3,101,195	3,234,741	135,046
	TOTAL RECURRENT EXPENDITURE	58,641,864	56,219,457	(5,422,408)
	RECURRENT SURPLUS / (DEFICIT)	10,554,281	685,664	(6,868,618)
OTHER GAIN AND LOSS				
	Unrealised Gain (Loss) on Trust Fund Investment	3,258,321		
	Unrealised Gain (Loss) on Investment in Corporations	2,484,779		
	Unrealised Gain (Loss) on Currency Movement (Offshore Loans)	(522,233)		
	Movement on Tuvalu Development Fund Operation	4,441,644		
	Doubtful Debts (Expense)	(861,181)		
	TOTAL OTHER REVENUE AND EXPENDITURE	8,801,330		
	TOTAL SURPLUS / (DEFECIT)	19,355,611		

STATEMENT OF RECEIPTS AND PAYMENTS BY HEADS
Prepared in accordance with Public Finance Act s31(1)(ii)
For the Year Ended 31-Dec-15

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

<u>Head</u>	<u>Head / Government Function</u>	<u>2015</u> <u>Expense &</u> <u>Revenue</u>	<u>Adjust for</u> <u>Movement of</u> <u>AP/AR accrual</u> <u>balance</u>	<u>2014/2015 Accrual</u> <u>Journals</u>	<u>2015</u> <u>Accrual</u> <u>Movement</u>	<u>2015</u> <u>Receipts &</u> <u>Payments</u>	<u>2015</u> <u>Final Budget</u> <u>Provision</u>	<u>Variance</u> <u>(Bud - Act)</u>
RECURRENT RECEIPTS								
A	Office of the Governer General	0	0	0	0	0	0	0
B	Office of the Prime Minister	259,646	0	0	0	259,646	278,350	18,704
C	Legal Services	99,418	0	0	0	99,418	74,050	(25,368)
D	Parliament	0	0	0	0	0	0	0
E	Office of the Auditor General	37,733	0	31,027	31,027	68,759	64,500	(4,259)
F	Finance and Economic Development	31,185,429	(239)	(9,640,960)	(9,641,199)	21,544,230	20,993,041	(551,189)
G	Public Utilities	153,404	0	0	0	153,404	115,800	(37,604)
H	Health	11,430	0	0	0	11,430	15,000	3,571
I	Natural Resources	24,338,154	0	815,569	815,569	25,153,723	18,704,119	(6,449,604)
J	Home Affairs	56,157	0	0	0	56,157	16,300	(39,857)
K	Police and Prison Services	31,828	0	0	0	31,828	50,400	18,572
L	Transport and Communications	8,117,478	0	(1,262,203)	(1,262,203)	6,855,275	7,521,420	666,145
M	Education, Youth and Sports	36,983	0	0	0	36,983	80,000	43,017
N	Judiciary	6,237	0	0	0	6,237	5,750	(486)
O	Foreign Affairs, Trade, Tourism, Env. & Labour	79,683	0	0	0	79,683	286,391	206,708
	Drawdown from the Tuvalu Trust Fund	4,782,567	0	0	0	4,782,567	8,700,000	3,917,433
TOTAL RECEIPTS by heads		69,196,145	(239)	(10,056,567)	(10,056,806)	59,139,340	56,905,120	(2,234,219)
RECURRENT PAYMENTS								
A	Office of the Governer General	179,674	0	7,296	7,296	186,969	183,933	(3,036)
B	Office of the Prime Minister	9,633,265	(20,887)	0	20,887	9,654,152	9,677,433	23,281
C	Legal Services	357,195	156	0	(156)	357,039	390,815	33,776
D	Parliament	551,182	91	1,090	999	552,181	646,645	94,464
E	Office of the Auditor General	312,078	(39)	0	39	312,117	329,270	17,152
F	Finance and Economic Development	6,555,885	(554)	1,410,943	1,411,497	7,967,382	7,230,240	(737,142)
G	Public Utilities	5,871,119	(144)	1,456	1,600	5,872,718	6,044,480	171,762
H	Health	7,566,814	989	(71,119)	(72,108)	7,494,706	6,990,247	(504,458)
I	Natural Resources	3,012,410	341	19,908	19,568	3,031,978	3,086,301	54,323
J	Home Affairs	5,665,006	13,749	8,930	(4,819)	5,660,187	5,740,646	80,459
K	Police and Prison Services	1,507,406	2	2,259	2,258	1,509,664	1,637,296	127,633
L	Transport and Communications	6,360,244	3,697	2,700	(997)	6,359,247	6,780,999	421,752
M	Education, Youth and Sports	10,765,770	516	(49,963)	(50,478)	10,715,291	12,619,970	1,904,679
N	Judiciary	202,473	14	2,034	2,020	204,493	209,856	5,363
O	Foreign Affairs, Trade, Tourism, Env. & Labour	3,101,195	457	(73,951)	(74,409)	3,026,786	3,375,241	348,455
TOTAL PAYMENTS by heads		61,641,714	(1,613)	1,261,583	1,263,196	62,904,910	64,942,064	2,038,462
TOTAL CASH MOVEMENT						(3,765,571)		

Cash movement reconciled to:	Note	<u>Movement</u>	<u>Balance as at</u>	
			<u>31-12-15</u>	<u>31-12-14</u>
Movement in Balance of Deposit Accounts	1	(4,508,714)	490,345	4,999,058
Movement in Special Fund Balances	2	(167,137)	1,236,522	1,403,660
Movement in Cash Investments	3	969,920	25,660,908	24,690,987
Interest on Tuvalu Development Fund IBD	3	4,761	193,438	188,677
CASH ACCOUNT MOVEMENT		(3,701,170)		
UNRECONCILED MOVEMENT		64,401		

COMPARATIVE STATEMENT OF ACTUAL AND ESTIMATED RECURRENT REVENUE by 'SUB HEAD'

Prepared in accordance with Public Finance Act s 31 (1)(iii)

For the Year Ended 31-Dec-15

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

<u>Head of Revenue / Government Function</u>	<u>2015 Actual</u>	<u>2015 Budget</u>	<u>Variance (Act - Bud)</u>
RECURRENT REVENUE			
Office of the Prime Minister			
B01 Corporate Services - Office of the Prime Minister	1,069	1,350	(281)
B04 Personnel and Training	109,713	127,000	(17,287)
B08 Tuvalu Media Department	41,534	87,000	(45,466)
B11 Immigration	107,330	63,000	44,330
Legal Services			
C01 Office of the Attorney General	99,418	71,050	28,368
C02 People's Lawyer	0	3,000	(3,000)
Office of the Auditor General			
E01 Office of the Auditor General	37,733	64,500	(26,767)
Finance and Economic Development			
F01 Corporate Services - Finance	11,542,324	12,113,596	(571,272)
F02 Planning and Budget	0	810	(810)
F03 Central Statistics Division	60	50	10
F04 Customs	3,256,873	3,750,000	(493,128)
F06 Treasury	10,855,983	0	10,855,983
F07 Inland Revenue	5,520,739	5,119,484	401,254
F09 Industries	9,450	9,100	350
Public Utilities			
G01 Corporate Services - Public Utilities	560	0	560
G02 Energy	4,485	5,000	(515)
G03 Public Works Department	148,359	110,800	37,559
Health			
H03 Curative	11,430	11,000	429
H04 Preventative Primary and Preventative Health Services	0	4,000	(4,000)
Natural Resources			
I01 Corporate Service - Natural Resources	1,405	0	1,405
I02 Agriculture	9,813	12,280	(2,467)
I03 Fisheries	24,248,984	18,640,489	5,608,495
I04 Lands and Surveys	77,953	51,350	26,603
Home Affairs			
J01 Corporate Services - Home Affairs	40,270	16,300	23,970
J08 Solid Waste Agency of Tuvalu (SWAT)	15,887	0	15,887
Police and Prison Services			
K01 Police and Prison Services	31,828	50,400	(18,572)
Transport and Communications			
L01 Corporate Services - Communications and Transport	6,273,625	5,450,000	823,625
L02 Marine	1,626,315	1,774,000	(147,685)
L03 Aviation	217,124	296,820	(79,696)
L04 Information, Communication and Technology	200	500	(300)
L07 Meteorological Office	214	100	114
Education, Youth and Sports			
M04 EFA Secondary School	34,180	80,000	(45,820)
M05 Library	2,803	0	2,803
Judiciary			
N01 Judiciary	6,237	5,750	486
Foreign Affairs, Trade, Tourism, Environment & Labour			
O01 Corporate Services - Foreign Affairs, Trade, Tourism, Environ	640	0	640
O03 Suva Mission	52,809	25,191	27,618
O04 Permanent Mission of Tuvalu to the UN	0	100	(100)
O08 Trade Office	1,605	0	1,605
O10 Labour	24,629	81,000	(56,371)
O11 Taipei Mission	0	180,100	(180,100)
TTF Distribution to CIF	4,782,567	8,700,000	(3,917,433)
TOTAL RECURRENT REVENUE	69,196,145	56,905,120	(12,291,025)

COMPARATIVE STATEMENT OF ACTUAL AND ESTIMATED RECURRENT EXPENDITURE by 'SUB HEAD'

Prepared in accordance with Public Finance Act s 31 (1)(iv)

For the Year Ended 31-Dec-15

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

<u>Head of Expenditure / Government Function</u>		<u>2015 Actual</u>	<u>2015 Original Budget</u>	<u>Variance (Bud - Act)</u>
RECURRENT EXPENDITURE				
Office of the Governor General				
A01	Office of the Governor General	179,674	177,960	(1,714)
Office of the Prime Minister				
B01	Corporate Services - Office of the Prime Minister	6,736,673	2,965,036	(3,771,637)
B04	Personnel and Training	2,156,348	1,204,295	(952,053)
B08	Tuvalu Media Department	385,393	437,736	52,343
B10	Department of Women	134,499	114,268	(20,231)
B11	Immigration	220,352	483,750	263,398
Legal Services				
C01	Office of the Attorney General	246,874	258,691	11,818
C02	People's Lawyer	64,508	69,478	4,970
C03	Office of the Ombudsman	45,813	62,645	16,832
Parliament				
D01	Office of the Parliament	551,182	594,845	43,663
Office of the Auditor General				
E01	Office of the Auditor General	312,078	329,270	17,192
Finance and Economic Development				
F01	Corporate Services - Finance	1,933,574	5,414,862	481,288
F02	Planning and Budget	374,024	304,466	(69,558)
F03	Central Statistics Division	165,346	209,008	43,662
F04	Customs	292,765	241,320	(51,445)
F06	Treasury	493,667	456,349	(37,318)
F07	Inland Revenue	195,161	202,852	7,692
F08	Public Enterprise Reform and Monitoring Unit	35,883	45,962	10,079
F09	Industries	65,615	100,695	35,081
Public Utilities				
G01	Corporate Services - Public Utilities	3,311,638	632,365	(2,679,273)
G02	Energy	109,154	107,665	(1,489)
G03	Public Works Department	2,450,327	2,418,829	(31,498)
Health				
H01	Corporate Service - Health	4,020,548	2,220,080	(1,800,468)
H02	Health Administration	400,142	456,618	56,476
H03	Curative	2,716,276	2,950,515	234,239
H04	Preventative Primary and Preventative Health Services	429,847	565,506	135,659
Natural Resources				
I01	Corporate Services - Natural Resources	295,028	304,192	9,164
I02	Agriculture	658,750	667,555	8,805
I03	Fisheries	822,586	883,117	60,532
I04	Lands and Surveys	1,236,047	1,231,436	(4,611)
Home Affairs				
J01	Corporate Services - Home Affairs	226,160	223,488	(2,673)
J02	Department of Rural Development	4,634,671	4,622,226	(12,445)
J03	Community Affairs	365,732	459,060	93,328
J05	Culture	9,343	14,463	5,120
J08	Solid Waste Agency of Tuvalu (SWAT)	429,100	414,489	(14,612)

<u>Head of Expenditure / Government Function</u>	<u>2015 Actual</u>	<u>2015 Original Budget</u>	<u>Variance between Actual and Budget</u>
Police and Prison Services			
K01 Police and Prison Services	1,507,406	1,627,297	119,890
Transport and Communications			
L01 Corporate Services - Communications and Transport	551,372	578,149	26,777
L02 Marine	4,942,719	5,289,497	346,778
L03 Aviation	231,006	218,869	(12,137)
L04 Information, Communication and Technology	390,605	431,377	40,772
L07 Meteorological Office	244,541	263,107	18,565
Education, Youth and Sports			
M01 Corporate Services - Educations, Youth and Sports	1,322,205	1,402,300	80,096
M02 Education Department	508,498	516,164	7,666
M03 Primary Education	3,924,124	5,363,633	1,439,510
M04 EFA Secondary School	1,984,711	2,242,159	257,447
M05 Library	83,828	130,667	46,839
M06 Sports	480,075	289,073	(191,002)
M07 Pre-service Scholarships	1,967,611	2,021,692	54,080
M08 Youth	18,781	36,440	17,659
M09 Early Childhood Care and Education	475,938	517,843	41,905
Judiciary			
N01 Judiciary	202,473	209,856	7,383
Foreign Affairs, Trade, Tourism, Environment & Labour			
O01 Corporate Services - Foreign Affair	701,207	612,780	(88,428)
O02 Labour	134,957	114,861	(20,095)
O03 Suva Mission	371,978	364,331	(7,647)
O04 Permanent Mission of Tuvalu to the UN	453,351	404,004	(49,347)
O05 Brussels Mission	360,779	381,027	20,248
O06 Environment	111,856	168,927	57,071
O07 Tuvalu Consulate in Auckland	325,566	541,907	216,341
O08 Trade Office	69,889	58,214	(11,675)
O09 Tourism	52,378	72,364	19,986
O10 Labour	134,345	185,620	51,275
O11 Taipei Mission	384,889	332,206	(52,683)
TOTAL RECURRENT EXPENDITURE	58,641,864	56,219,457	(5,422,408)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2015

Accounting Policies

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STATEMENT OF ACCOUNTING POLICIES

for the Year Ended 31 December 2015

1 REPORTING ENTITY

1.0 TUVALU GOVERNMENT

The Financial Statements of the Tuvalu Government represent the financial activities undertaken by Government Departments including entities which operate on the outer islands and in Foreign diplomatic posts.

This Financial Statements also includes some of the key contribution of the Tuvalu Trust Fund to the Tuvalu Government. This statutory body was established by the Tuvalu Government in 1987 under the Tuvalu Trust Fund Act. The trustees represent the Tuvalu Government, New Zealand and Australia who are the main contributors to the TTF.

Tuvalu Public Enterprises, including the Tuvalu Electricity Corporation, Vaiaku Lagi Hotel, National Bank of Tuvalu, Development Bank of Tuvalu, National Fisheries Corporation of Tuvalu (NAFICOT), Tuvalu Post Limited, Tuvalu Maritime Training Institute (TMTI) and Tuvalu Telecommunications Corporation are consolidated into the Tuvalu Government Accounts by using the equity method.

2 BASIS OF PREPARATION

The Statement of Income and Expenditure, Statement of Assets and Liabilities and all the other statements are prepared on an accrual basis, and include non-cash items such as accruals and provisions. The Financial Statements are presented in Australian dollars, and all monetary values are rounded to whole dollars unless mentioned otherwise.

2.1 STATEMENT OF COMPLIANCE

These Financial Statements are prepared in compliance with the Public Finance Act and are consistent with prior financial years. The Statements are in accordance with generally accepted accounting practice in Tuvalu (Tuvalu GAAP) as determined by the Tuvalu Government. Where necessary Tuvalu GAAP looks to the International Public Sector Accounting Standards (IPSAS) and International Financial Reporting Standards (IFRS) to guide general accounting policy.

2.2 TRANSLATION OF FOREIGN CURRENCY TRANSACTIONS

Both the functional and presentational currency of the Tuvalu Government is Australian dollars. Transactions in foreign currencies are initially recorded in Australian dollars at the exchange rates provided by the National Bank of Tuvalu on the dates of the transactions. At balance date, monetary assets and liabilities held in Foreign Currencies are translated at the exchange rates provided by the Reserve Bank of Australia. Resulting exchange differences are recognised in the Income Statement.

2.3 BUDGET AMOUNTS

The Financial Statements show as comparatives the amounts appropriated by the original annual Appropriation Act detailed in the budget, except for Note 19 which includes both the initial Annual Appropriation Act and all Supplementary Appropriation Acts. Appropriations are on a cash basis.

2.4 CHANGES IN ACCOUNTING POLICIES

Changes in accounting policies are applied retrospectively. New accounting policies may be adopted for types of transactions that have become material to the Financial Statements for the first time. These are not considered changes in accounting policies. Likewise, some accounting policies may be reworded to better reflect the treatment of transactions; such rewording is also not considered a change in accounting policies.

2.5 MATERIAL PRIOR YEAR ERRORS

If errors are detected that have a material impact on prior years, then these are updated in the current period's accounts and noted in these statements.

The 2014 accounts did not include the Fishing licence revenue for a amount of \$2,236,042.00. This revenue was understated in 2014 as it was recognised as revenue in 2015. To correct this error the Retained Earnings balance for 2015 has been increased and the Revenue for fishing licence in year 2015 decreased.

3 ACCOUNTING POLICIES

3.1 REVENUE

Revenue is recognised when earned or becomes receivable. Revenue is measured at the fair value of consideration received or receivable.

Accrued Revenue

Accrued revenue is recorded for items where revenue is earned or becomes receivable prior to the creation of an invoice.

Tuvalu Trust Fund (TTF) Distribution Revenue

Revenue from the TTF is recognised at the time of receipt into the Government's Consolidated Investment Fund account. Transfers from the Consolidated Investment Fund Account to the Government General Account are recorded as a transfer of funds from Investment and are not recognised as Revenue.

Taxation Revenue

Taxation Revenue is recognised at the earlier of receipt, invoice or filing of return, and includes: Income Tax – a tax on salaries and wages of workers in the economy as outlined in the Income Tax Act.

Company Tax – Taxes on the profits of large businesses. (Note: Small companies are subject to Presumptive Tax classified under “Other Taxes”).

Tuvalu Consumption Tax – A tax on goods and services set at a rate of 7% of the value of the good or service.

Import Duties – Taxes, normally at percentage of the cost of the imported good based on cost insurance plus freight, placed on imports to Tuvalu and levied at the port of entry.

Excise Duties – Special taxes on goods that the Government may wish to discourage consumption of such as alcohol, and cigarettes.

Other Taxes - Include Hotel Room Tax, Departure Tax, Presumptive Tax.

Interest, Dividends, and Rent

Revenue related to interest on Government accounts, dividends received from profits of companies in which the Government holds a share including Public Enterprise, and rental revenue from Government houses and buildings is recorded in the period it relates to.

Fishing Licenses

Revenue related to the granting of Fishing Licenses to foreign fishing vessels fishing in Tuvalu’s Exclusive Economic Zone is recorded in the period it relates to.

.TV Revenue

Revenue related to the license agreement with Verisign for the marketing of Tuvalu’s top level internet domain “.tv” is recorded in the period it relates to.

Other Income

Other revenue related to vessel registrations, operation of maritime services (Nivaga II , Manu Folau & Nivaga III), stevedoring and wharfage, and other operational activities is recorded in the period it relates to.

3.2 AID ACCOUNTING

External Assistance and Grants

Direct budget support grant funding from Development Partners is recognised at the time of receipt.

Aid funding received from development partners agencies for specific purposes is recognised in the Tuvalu Development Fund as revenue, distinctly separate to the Government Consolidated Fund at time of receipt.

Grants in Kind

Tuvalu Government often receives grants in kind. These are often in the form of technical assistance, office equipment, investments in major infrastructure projects and property plant and equipment which are beyond the financial resources of the Tuvalu Government.

Grants in kind in the form of assets are recognised within these accounts through retained earnings, consistent with the Tuvalu Government's accounting for Property Plant and Equipment.

Grants in kind in the form of services are not recognised in these accounts.

3.3 EXPENDITURE

Expenditure is recognised when incurred. This is generally upon receipt of goods or performance of service.

Wages and Salaries

Wage and salary expenses are recognised in the period incurred.

Contributions to Tuvalu National Provident Fund

Contributions to the Tuvalu National Provident fund are recognised for the period to which they are accrue to employees.

Loan repayments, bank and interest fees

Loan repayments are recognised as expenditure in the period they relate to.

Grants and Subsidies

Grant Expenses in relation to grants provided to Tuvaluans and Non-Government Organisations (NGOs) are recognised at the point that Funds are paid to the grant recipient.

The Grants provided by Government of Tuvalu include:

General Grants and Subsidies - provided to non-Government entities to assist them in providing goods or services, to civil servants for private housing rent subsidies, and to local councils and government.

Overseas Contributions – Payments to international organizations of which the Government is a member of (e.g. United Nations, University of the South Pacific (USP), Forum Secretariat).

Scholarships and support - Expenditure incurred supporting the Government's scholarship program.

Outer Island Projects grants - Special development spending on projects for the outer islands.

Tuvalu Medical Treatment Scheme

Expenditure incurred in the operation of the Government's overseas medical referral scheme are recognised in the period incurred.

Other Expenditure

Other expenditure related to advertising, purchasing of provisions, purchasing supplies, minor equipment, social welfare payments such as the Senior Citizen Scheme, payments for land rent to traditional landowners for Government leased land, and rent of properties by the Government is recorded in the period it relates to.

Special Development Expenditure

Special Development Expenditure records a range of non-recurrent expenditures that include Government contributions to development partner funded projects, equipment purchases, small projects and arrears payments.

3.4 ASSETS

Current Assets

An asset is deemed to be current if it is liquid or expected to be made liquid within 12 months.

Cash & Cash Equivalents

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Special Funds

Special Funds consist of monies which have been reserved for a specific purpose as required by an Act or Regulation. These do not form part of the Consolidated Revenue Fund.

Cash Investments

Cash Investments include the Consolidated Investment Fund and the Government Air Pacific Bank Guarantee. Distributions from the Tuvalu Trust Fund are paid into the Consolidated Investment Fund, in order to ensure that there is a sufficient reserve of funds, in the event that the Tuvalu Trust Fund does not make a distribution.

Debtors

Debtors are measured at their expected realisable value, which is generally the original amount less a provision for amounts uncollected after 365 days. Bad debts are written off when approved by Parliament.

Investments in Corporations

Financial Statements for all Public Enterprises are not consolidated into the Tuvalu Government accounts. The net asset positions of Public Enterprises are reflected on the Statement of Assets and Liabilities as an Investment in Corporations and the movement in the Investment in Corporations balance is included in the Statement of Revenue and Expenditures as a gain/loss.

Dividend are recognised as revenue. Negative Net Asset of a Public Enterprise are not recognised.

Property Plant & Equipment

Property, Plant and Equipment is presented at cost less accumulated depreciation and impairment losses and includes assets provided in-kind. Assets purchased by the Tuvalu Government are initially measured at cost, and then depreciated on straight-line basis.

Depreciation

Items of Premises and equipment are depreciated using straight line method at rates which reflect the useful life of the asset. The annual depreciation rates used for each class of asset are as follows:

<i>Asset Class</i>	<i>Annual Depreciation</i>
Automobiles & Bikes	20
Equipment(Computers,Photocopier &Other)	20
Buildings excluding land	3.6
Plant & Machinery (not)-Vehicle	12
Furnitures & Fittings	5
Technical Equipment	5
Ships & Boats	5

Depreciation is not recognised in the Statement of Income & Expenditure rather as a movement in Equity

Subsequent Costs

The Cost of replacing part of an item of property, plant or equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Tuvalu Government and its cost can be measured reliably. The costs of the day-to-day servicing of premises and equipment are recognised in the statement of income and expenditure as incurred.

Assets in Kind

In-kind assets are assets which are provided by development partners for either nominal or no consideration. In-kind assets are recognised at estimated cost. The estimated cost is assessed in consultation with the development partner who provided the asset.

Tuvalu Trust Fund (TTF)

In 1987 under the Tuvalu Trust Fund (Finance and Information) Act, the Tuvalu Government established the Tuvalu Trust Fund (TTF) to contribute to the long term financial stability and viability of Tuvalu by enabling it to meet financial commitments from the proceeds of investments. The TTF represent the Governments of Tuvalu, New Zealand and Australia, who are the main contributors to the Tuvalu Trust Fund.

Despite being the sole beneficiary of the TTF, the Tuvalu Government does not control the TTF. The complete Financial Statements of the TTF are not consolidated in these Financial Statements of Government. The portion of the market value of the Tuvalu Government's contribution to the TTF is included in these Financial Statements on the Statement of Assets and Liabilities, and the remaining balance of the TTF is contained in the notes to these Financial Statements as a contingent asset.

Tuvalu Development Fund

The Tuvalu Development Fund is recognised as a Non-current Asset, reflecting the Government's agreement with development partners to utilise development funds in line with approved development partner agreements. The Tuvalu Development Fund is accounted for on a cash basis, that is payments and receipts are recognised when there is a cash inflow or outflow. The movement in the Tuvalu Development Fund is recognised in the Statement of Revenue and Expenditure as a gain/loss.

3.5 LIABILITIES

Accounts Payable

Accounts Payable is recognised on receipt of an approved invoice.

Accrued Expenditure

Accrued expenditure is recorded for items where expenditure is incurred in the accounting period prior to the receipt of an approved invoice is yet to be recorded.

Unearned Revenue

Revenue received in advance of provision of goods and services and related to future financial periods is recognised as Revenue received in Advance.

Employee Entitlements

The Government does not recognise employee entitlement liabilities such as annual leave in these accounts.

Public Debt

All Public Debt is measured and presented at fair value.

Exchange rate used at the end of the year are from the Reserve bank of Australia.

4 CHANGES IN ACCOUNT POLICIES

There have been no changes in accounting policies for the year ended 31st December 2015.

5 SUBSEQUENT EVENTS

No events have occurred since balance date which would materially affect the Tuvalu Government's Financial Statements for the year.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1

STATEMENT OF BALANCES ON DEPOSIT ACCOUNTS

Prepared in accordance with Public Finance Act s31(1)(ix)

For the Year Ended 31-Dec-15

	Financial Year Ending	
	<u>31-12-15</u>	<u>31-12-14</u>
Consolidated Fund Accounts		
General Current Account	(737,556)	4,220,583
Intellectual Property Account	100,814	99,365
IBD - Housing Repurchasing	269,316	262,674
IBD -Tuvalu Parliment Building	81,780	79,767
IBD - Investment in Education Office	158,478	154,577
<i>Total Consolidated Fund Cash account balances</i>	<u>(127,167)</u>	<u>4,816,967</u>
Foreign Mission Accounts		
Cash on Hand - UN Mission	353,679	58,611
Cash on Hand - Brussel Mission	23,848	28,977
Cash on hand - Suva Embassy	42,102	23,571
Cash in transit - Suva Embassy	4,073	0
Cash on Hand - New Zealand Consulate Office	201,604	62,960
Cash in transit - New Zealand Consulate Office	(20)	0
Cash on hand - Taiwan Embassy	9,102	0
<i>Total Foreign Mission Cash account balances</i>	<u>634,390</u>	<u>174,119</u>
Outer Island General Accounts		
Cash on Hand Nanumaga	15	35
Cash on Hand Nanumea	150	150
Cash on Hand Niutao	194	150
Cash on Hand Nui	270	160
Cash on Hand Nukufetau	1,706	278
Cash on Hand Nukulaelae	62	50
Cash on Hand Vaitupu	150	4,650
Cash in Transist - Vaitupu	840	2,500
<i>Total Outer Island Cash account balances</i>	<u>3,386</u>	<u>7,973</u>
Total Cash Balances as at 31-Dec-15	<u>510,609</u>	<u>4,999,058</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2

STATEMENT OF SPECIAL FUND BALANCES

Prepared in accordance with Public Finance Act s31(1)(v)
For the Year Ended 31-Dec-15

	<u>Financial Year Ending</u>	
	<u>31-Dec-15</u>	<u>31-12-14</u>
Special Funds		
IBD - Coinage Security		
<i>[Refer to s5(1)-Currency Act]</i>		
Opening Balance	343,236	195,230
Proceeds of sales of coins & royalties	206,068	148,006
Transfer - Government General Account	-400,000	
Closing Balance	149,304	343,236
IBD - Rehabilitation		
<i>[Refer to Order 2 of the Community Rehabilitation Fund (Special Fund) Order]</i>		
Opening Balance	18,495	18,039
Interest Earnings	468	456
Closing Balance	18,963	18,495
IBD - Insurance Fund		
<i>[Refer to s20(3)(c) of Public Finance Act]</i>		
Opening Balance	415,860	405,624
Interest Earnings	10,494	10,236
Closing Balance	426,354	415,860
IBD - NBT Insurance		
<i>[Refer to s4-NBT(Insurance Fund)Act]</i>		
Opening Balance	626,069	610,627
Interest Earnings	15,832	15,442
Closing Balance	641,902	626,069
Total Special Funds balance as at 31-Dec	<u>1,236,522</u>	<u>1,403,660</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3

STATEMENT OF INVESTMENTS

Prepared in accordance with Public Finance Act s31(1)(xi)
For the Year Ended 31-Dec-15

	Notes	Financial Year Ending	
		31-12-15	31-12-14
Cash Investments			
Consolidated Investment Fund		25,612,243	24,643,524
Government Air Pacific Bank Guarantee		48,664	47,464
Total Cash Investments as at 31-Dec		25,660,908	24,690,987
Investment			
Tuvalu Trust Fund - Government of Tuvalu Contribution	4	65,106,670	54,065,782
Capital in Corporations (total)	5	15,295,664	12,810,885
Sub total		80,402,334	66,876,667
Tuvalu Development Fund		6,710,151	2,268,507
IBD - Tuvalu Development Fund		193,438	188,677
Sub total Tuvalu Development Fund		6,903,589	2,457,184
Total Non-current Investments as at 31-Dec		87,305,924	69,333,851
Total Investments of Government as at 31-Dec		112,966,831	94,024,839

NOTE 4

STATEMENT OF CONTINGENT ASSETS

Prepared in accordance with Public Finance Act s31(1)(x)

For the Year Ended 31/12/2015

TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities.

The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government. There is no existing 'wind up' provision within the TTF legislation.

Tuvalu Trust Fund Balance

\$'000	Market Value (MV) (TTF) as at 31st December	Total TTF Contribution Balance	GOT Contribution Balance	GOT % of Contributions	Disclosed as GOT Asset (% cont. x MV)	GOT Contingent Asset
2008 Closing Balance	\$ 95,026	\$ 71,996	\$ 31,885	44%	\$ 42,084.34	\$ 52,942
2009 Closing Balance	\$ 97,561	\$ 73,279	\$ 31,885	44%	\$ 42,450	\$ 55,111
2010 Closing Balance	\$ 110,610	\$ 76,611	\$ 31,885	42%	\$ 46,035	\$ 64,575
2011 Closing Balance	\$ 118,692	\$ 80,611	\$ 31,885	40%	\$ 46,948	\$ 71,744
2012 Closing Balance	\$ 130,605	\$ 82,611	\$ 31,885	39%	\$ 50,409	\$ 80,196
2013 Closing Balance	\$ 140,705	\$ 83,781	\$ 31,885	38%	\$ 53,549	\$ 87,156
2014 Closing Balance	\$ 143,606	\$ 84,696	\$ 31,885	38%	\$ 54,062	\$ 89,544
2015 Closing Balance	\$ 151,787	\$ 92,478	\$ 39,667	43%	\$ 65,107	\$ 86,680

Tuvalu Trust Fund Contribution Balances

\$'000	2008	2009	2010	2011	2012	2013	2014	2015
Government of Tuvalu	31885	31,885	31,885	31,885	31,885	31,885	31,885	39,667
UK	8450	8,450	8,450	8,450	8,450	8,450	8,450	8,450
Australia	18319	19,570	22,901	26,901	28,901	30,071	30,599	30,599
New Zealand	12579	12,579	12,579	12,579	12,579	12,579	12,935	12,935
Japan	695	695	695	695	695	695	695	695
Turkey							31	31
South Korea	69	101	101	101	101	101	101	101
Total Contributions		73,279	76,611	80,611	82,611	83,781	84,696	92,478

Australia contribution in 2014 was overstated by \$351,000 and New Zealand contribution was understated by \$356,000. These was updated in the Comparatives in 2015 Financial Statement.

NOTE 5

GOVERNMENT INVESTMENT IN CORPORATIONS

For the Year Ended 31/12/2015

Tuvalu Public Enterprises are not consolidated into the Government of Tuvalu Accounts. The net asset positions of Public Enterprises listed below are included on the Statement of Assets and Liabilities as an Investment in Corporations.

<u>Corporation</u>	2013		2014		2015	
	<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>	<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>	<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>
Tuvalu Maritime Training Institute ²	2,914,420	2,914,420	1,380,244	1,380,244	1,380,244	1,380,244
National Fisheries Corporation of Tuvalu ¹	0	0	0	0	0	0
Development Bank of Tuvalu	887,345	887,345	1,045,847	1,045,847	1,109,620	1,109,620
Vaiaku Lagi Hotel	-49,043	0	326,160	326,160	455,676	455,676
National Bank of Tuvalu	9,420,846	9,420,846	9,644,306	9,644,306	10,523,666	10,523,666
Tuvalu Electricity Corporation	-901,153	0	-192,158	0	1,454,518	1,454,518
Tuvalu Telecommunications Corporation	-700,731	0	414,328	414,328	371,940	371,940
Tuvalu Post Limited ³	0	0	0	0	0	0
		13,222,611		12,810,885		15,295,664
Unrealised Gain (Loss) on Investment in Corporations				-411,726		2,484,779

Notes

Corporations with negative net assets are recognised at zero value, as in the event of wind-up of the PE, the Government of Tuvalu is not considered liable for the deficit in Net Assets.

¹ The National Fisheries Corporation of Tuvalu has not prepared its accounts since 1999.

² Tuvalu Maritime Training Institute (TMTI) did not provide financial statements for 2014, therefore Net Assets figures for 2013 are used.

³ The Tuvalu Postal Office, Tuvalu Philatelic Bureau and departments were officially merged into one public enterprise (TPTL) on the 26th of November 2012 as per approval of Parliament. The Tuvalu Philatelic Bureau has not been removed from the Public Enterprise Act and remains a Public Enterprise. All shares held under Tuvalu Philatelic Bureau have been transferred to TPTL. The TPTL has not prepared any accounts since it was established. The Tuvalu Philatelic Bureau not producing accounts since 2012 either.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6

DEBTORS & ACCRUED REVENUE

For the Year Ended 31-Dec-15

Classification	Notes	Financial Year Ending	
		2015	2014
Claimed Debts Control Account		938,117	782,216
Other Debtors Control Account		86,720	86,480
Personal Loan Control Account		19,390	28,610
Special Imprest Control Account		41,021	67,513
Standing and Working Imprest Control Account		(48)	(48)
	ARREARS OF REVENUE	1,085,200	964,771
Accrued Revenue		5,277,898	605,365
Other Debtors NBT		45,892	14,072
	TOTAL DEBTORS	6,408,989	1,584,207
Less Provision for Doubtful Debts			
Provision for Doubtful Debts		(894,777)	(33,595)
	NET DEBTORS	5,514,212	1,550,612

NOTE 6(a)

STATEMENT OF BALANCES ON ADVANCES ACCOUNT FROM THE CONSOLIDATED FUND

Prepared in accordance with Public Finance Act s31(1)(vii)

For the Year Ended 31-Dec-15

CATEGORIES OF s13 (1) PFA	Advance Description	Financial Year Ending	
		2015	2014
(a) issued on behalf of, and recoverable from, any other Government.	PM Delegation to the SIDs in Samoa	86,480	86,480
	Sub-total	86,480	86,480
	TOTAL ADVANCES	86,480	86,480

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6(b)

STATEMENT OF ARREARS OF REVENUE BY SUBHEAD

Prepared in accordance with Public Finance Act s 31 (1)(xiv)

For the Year Ended 31-Dec-15

The accompanying notes form part of these financial statements.

<u>Head of Revenue / Government Function</u>	<u>Total Arrears of Revenue</u>
Office of the Governor General	
A01 Office of the Governor General	3,064
Office of the Prime Minister	
B01 Corporate Services - Office of the Prime Minister	(71)
C01 Office of the Attorney General	(13)
Office of the Auditor General	
E01 Office of the Auditor General	(39)
Finance and Economic Development	
F01 Corporate Services - Finance	2,316
F03 Central Statistics Division	(18)
F06 Treasury	95,124
F07 Inland Revenue	775,514
Public Utilities	
G02 Energy	(146)
Natural Resources	
I01 MNRE Headquarters	(138)
I02 Agriculture	(42)
I03 Fisheries	(90)
Home Affairs	
J01 Corporate Services - Home Affairs	(243)
Police and Prison Services	
K01 Police and Prison Services	(170)
Transport and Communications	
L02 Marine	(48)
L07 Meteorological Office	(10)
Arrears not related to Sub-Head (clearing)	51,729
TOTAL ARREARS OF REVENUE	<u>926,718</u>

NOTE 7

**Prepared in accordance with Public Finance Act s31(1)(i)
For the Year Ended 31-Dec-15**

The accompanying notes form part of these financial statements.

	<u>2015</u>	<u>2014</u>
CURRENT LIABILITIES		
Accounts Payable	44,909	549,652
Accrued Expenses	534,603	394,420
Accounts Payable - Tuvalu Provident Fund	380,984	376,947
TOTAL	960,496	1,321,019
OTHER RECURRENT LIABILITIES		
Unearned Revenue	1,628,217	4,168,332
Police Fund	1,822	1,402
Overseas Civil Servants Deductions to NBT-Clearing	400	470
TOTAL	1,630,440	4,170,204

NOTE 8

STATEMENT OF PUBLIC DEBT

Prepared in accordance with Public Finance Act s31(1)(xiii)

For the Year Ended 31/12/2015

	<u>Agency</u>	<u>Original debt</u>	<u>2007 Closing Debt</u>	<u>2008 Debt Balance</u>	<u>2009 Debt Balance</u>	<u>2010 Debt Balance</u>	<u>2011 Debt Balance</u>	<u>2012 Debt Balance</u>	<u>2013 Debt Balance</u>	<u>2014 Debt Balance</u>	<u>2015 Debt Balance</u>	<u>Start</u>	<u>Term</u>	<u>Grace period</u>	<u>Interest Rate</u>	<u>Principle repayment</u> s	
Government Offshore Loans																	
Falekaupule Trust Fund	300200	ADB - LN1693	US3.972m	4,535,627	5,034,568	3,874,715	3,175,245	2,933,016	2,629,566	2,774,152	2,577,727	2,463,059	Nov-99	24yrs, 16 yrs repayment	8 yrs - start Feb 2008	1% in grace, then 1.5%	USD124,115 semi annual
<i>Interest Payment</i>	741110-J01-TG				76,539	36,757	53,731	28,679	32,327	42,013	35,236						
<i>Principal Repayment</i>	741110-J01-TG				359,611	293,758	248,230	248,543	259,728	328,795	325,234						
<i>Movement due to Currency fluctuation</i>					800,243	405,712	-6,001	54,908	-404,314.31	-132,370	-210,566						
TMTI Original Loan	300200	ADB - LN1921	SDR1.394m	2,552,052	2,522,824	2,120,079	1,873,844	1,789,948	1,674,530	1,884,709.07	1,853,185.35	1,892,486	Nov-02	32yrs, 24 yrs repayment	8 yrs - start Feb 2011	1% in grace, then 1.5%	SDR29,041 Semi annual
<i>Interest Payment</i>	741120-M01-TG						26,843	27,699	12,810	29,375	26,545						
<i>Principal Repayment</i>	796120-M01-TG						39,271	81,152	73,592	94,482	103,646						
<i>Movement due to Currency fluctuation</i>					402,745	246,236	44,625	34,265	-283,770.37	-62,958	-142,946						
TMTI Supplementary Loan	300200	ADB - LN2088	SDR1.353m	2,476,993	2,448,624	2,280,858	2,012,892	2,014,279	1,929,009	2,141,324	2,112,527	2,165,249	Aug-04	32yrs, 24 yrs repayment	8 yrs - start Feb 2012	1% in grace, then 1.5%	SDR28,186 Semi annual
<i>Interest Payment</i>								21,216	46,126	16,715	32,403						
<i>Principal Repayment</i>								42,340	111,181	53,544	111,740						
<i>Movement due to Currency fluctuation</i>					167,765	267,967	-1,387	42,930	-323,496.65	-24,746	-164,462						
DBT Equity Injection	300200	EIB	EUR0.3m	503,609	612,690	480,692	392,311	382,312	381,291	462,606	444,708	448,967	Jan-03	15 yrs	1 repayment 2018	2%	Eur0.3m in 2018
<i>Movement due to Currency fluctuation</i>						131,998	88,381	9,999	1,020	81,314.71	-17,898	4,259					
Air Fiji O/D G'teed by Govt	300200	Bank of Baroda		0	361,841	0	0	0	0	0	0	0					In 2010 \$361,841 paid to Mauror & Co for legal proceedings. Following sale of Air Fiji Assets, \$134,041 was returned to
<i>Principal Repayment</i>	796130-L01-01					361,841	-134,041	-134,041									
<i>Call on Government Gaurantee Expense</i>					361,841		-134,041	-134,041									
Air Fiji O/D G'teed by Govt	300200	FDB		0	290,858	0	0	0	0	0	0	0					Full payment of debt July 2010
<i>Principal Repayment</i>	796140-L01-01					290,858											
<i>Call on Government Gaurantee Expense</i>					290,858												
TOTAL GOVERNMENT OFFSHORE DEBT				10,068,281	10,618,706	9,409,044	7,454,291	7,119,555	6,614,397	7,262,792	6,988,147	6,969,761					
Government Domestic Debt																	
Air Fiji Equity	300100	NBT	FJD2.0m	59,725	0	0	0	0	0	0	0	0	Jun-01	5 yrs	None	10.50%	AUD25,000 monthly
Air Fiji O/D G'teed by Govt	300210	NBT			604,295	690,984	774,985	895,290	920,486	920,486	920,493	920,497					
<i>Call on Government Gaurantee Expense</i>					604,295												
<i>Interest & Service Expense</i>						86,689	84,000	120,305	25,196	7	4						
NAFICOT Loan Gauranteed by Government	300120	NBT	AUD1.308m	1,308,100	1,308,100	1,308,100	1,308,100	1,308,100	1,203,568	1,260,738	443,238	0	Nov-03	129 months from Aug 07		8% from 1st repayment	
<i>Interest Expense</i>									10,436	57,170	443,238						
<i>Principal Repayment</i>					0	0	0	0	114,969	1,260,738	0						
Outer Island Suspense Account	301900	NBT	AUD4.923m	4,923,734	3,584,787	2,071,370	2,071,391	298,763	299,187	0	0	0	Aug-07			No interest	
TMC - Tuvalu Media Corporation Loan absorbed l	300110	NBT	AUD0.127m	126,919	130,117	130,117	130,117	130,117	130,117	0	0	0	Dec-07			No interest	
<i>Principal Repayment</i>									130,117								
TOTAL GOVERNMENT DOMESTIC DEBT				6,418,478	5,627,299	4,200,571	4,284,593	2,632,270	2,553,358	2,181,224	1,363,731	920,497					
TOTAL PUBLIC DEBT				16,486,759	16,246,005	13,609,615	11,738,884	9,751,825	9,167,755	9,444,015	8,351,878	7,890,258					

NOTE 8 (a)

STATEMENT OF CONTINGENT LIABILITIES

Prepared in accordance with Public Finance Act s31(1)(x)
For the Year Ended 31/12/2015

	<u>Agency</u>	<u>Original Guarantee</u>	<u>2007 Closing Debt</u>	<u>2008 Debt Balance</u>	<u>2009 Debt Balance</u>	<u>2010 Debt Balance</u>	<u>2011 Debt Balance</u>	<u>2012 Debt Balance</u>	<u>2013 Debt Balance</u>	<u>2014 Debt Balance</u>	<u>2015 Debt Balance</u>	
TCS Guarantee	TCS Suppliers	AUD500000			0	500,000	500,000	0	0	0	0	
Air Pacific Guarantee (NBT Guarantee on Travel Office operations)*	NBT	AUD40000		40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	The Government of Tuvalu guarantee with this amount of money Tuvalu Travel Office operations on behalf of Air Pacific Ltd
DBT Global Loan 2 - Guarantee	EIB	EUR0.7m	1,175,088	1,220,309	1,118,794	696,976	161,861	532,607	542,948	414,400	315,056	The Government of Tuvalu guarantee this loan made to the DBT by the European Investment Bank
National Bank of Tuvalu Deposits-Guarantee	NBT	n/a					21,206,446	22,500,408	30,149,190	33,903,636	34,361,838	s 21(1) - National Bank of Tuvalu Act - Government of Tuvalu Guarantees all Deposits held at the National Bank of Tuvalu
			2,014,436	2,091,959	1,118,794	1,236,976	21,908,307	23,073,015	30,732,138	34,358,036	34,716,894	

Exchange Rates applied to Public Debt Balances at year end (Reserve Bank of Australia Website)

<u>CURRENCY</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
AUD - EU	0.4896	0.6241	0.7647	0.7847	0.7847	0.7868	0.6485	0.6746	0.6682
AUD - USD	0.6903	0.8969	1.0163	1.0156	1.0156	1.0384	0.8948	0.8202	0.7306
AUD - SDR		0.5742	0.6599	0.6636	0.6636	1.2694	0.5811	0.5663	0.5268

NOTES TO THE FINANCIAL STATEMENTS

NOTE 9

TAXATION

	<u>2015</u>	<u>2015</u>	<u>2014</u>
	Actual	Budget	Actual
Income Tax	2,177,783	1,825,000	2,519,409
Company Tax	2,963,425	2,700,000	469,492
Tuvalu Consumption Tax	339,972	339,500	151,460
Import Duty	2,491,543	2,970,000	2,356,514
Import Levy & Excise	587,463	700,000	353,132
Other Taxes	38,267	200,500	72,950
	<u>8,598,454</u>	<u>8,735,000</u>	<u>5,922,957</u>

NOTE 10

INTEREST, DIVIDENDS & RENT

	<u>2015</u>	<u>2015</u>	<u>2014</u>
	Actual	Budget	Actual
Interest and Dividends	6,051,681	2,003,862	3,411,208
Lease, rent and hire	430,334	351,791	260,352
	<u>6,482,016</u>	<u>2,355,653</u>	<u>3,671,560</u>

NOTE 11

EXTERNAL ASSISTANCE & GRANTS

	<u>2015</u>	<u>2015</u>	<u>2014</u>
	Actual	Budget	Actual
Republic of China (Taiwan)	3,220,240	8,355,000	5,000,000
AusAID	0	1,500,000	2,000,000
New Zealand	0	0	543,755
World Bank, IMF, ADB	2,015,023	1,645,000	3,335,378
Project Development Fund (PDF)	0	156,000	0
Other Donors	10,850,356	0	749,418
	<u>16,085,619</u>	<u>11,656,000</u>	<u>11,628,551</u>

NOTE 12

OTHER INCOME

	<u>2015</u>	<u>2015</u>	<u>2014</u>
	Actual	Budget	Actual
Vessel Registrations	507,775	850,000	808,915
Marine Services (Nivaga III, Nivaga II & Manu Folau)	534,838	490,000	593,547
Stevedoring and Wharfage	522,484	365,500	171,311
Provision of Goods and Services	830,545	741,240	557,299
Foreign Exchange Gain	6,187	0	138,970
Regional Seasonal Employment Workers Repayment	24,629	80,000	50,146
Other Charges	335,943	405,600	206,823
	<u>2,762,402</u>	<u>2,932,340</u>	<u>2,527,011</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTE 13

TRAVEL EXPENSES

	<u>2015</u> Actual	<u>2015</u> Budget	<u>2014</u> Actual
Overseas Travel & Subsistence	2,302,058	969,639	1,003,782
Local Travel & Subsistence	729,924	546,446	602,612
Leave Travel Entitlements	187,163	577,635	139,957
Statutory Travel	442,046	308,804	533,145
	3,661,191	2,402,523	2,279,496

NOTE 14

GRANTS AND SUBSIDIES EXPENSES (incl. Scholarship Support)

	<u>2015</u> Actual	<u>2015</u> Budget	<u>2014</u> Actual
Grants and Subsidies	4,720,468	4,659,437	6,108,753
Outer Island Projects (SDE)	2,852,721	2,880,000	1,523,797
Scholarships and Support	10,279,995	5,887,855	1,979,359
Contribution to Japan Grant Counterpart Fund	293,980	0	318,378
Overseas Contributions	826,554	1,121,324	614,874
	18,973,719	14,548,615	10,545,161

NOTE 15

OTHER EXPENSES

	<u>2015</u> Actual	<u>2015</u> Budget	<u>2014</u> Actual
Advertising and Provisions	1,039,947	1,062,011	811,574
Supplies and Equipment	2,927,781	3,036,315	2,058,910
Senior Citizen Scheme / Pension	314,752	406,878	310,857
Land & Property Rent	1,100,854	1,143,125	1,037,158
	5,383,333	5,648,328	4,218,499

NOTE 16

STATEMENT ON BALANCE OF THE TUVALU DEVELOPMENT FUND ACCOUNT BY AGGREGATE RECEIPTS AND PAYMENTS

Prepared in Accordance with Public Finance Act s31(1)(xvi)

For the Year Ended 31/12/2015

The accompanying notes form parts of these financial statements.

Donor	ACCTID	Project Name	2015 Opening Balance	Payments	Receipts	Movements	2015 Closing Balance
UNEP (United Nation I	2010390001	Ozone Depleting Substances (ODS)	223.15	-33,610.15	33,672.36	62.21	285.36
	2010390002	HCFC Phase - Out Mgmt Plan (HPMP)	11107.93	-12,762.09	1,802.00	-10,960.09	147.84
	2014390003	Support to Tuvalu for the Revision of the NBSAPs & Developmen	29381.57	-29,703.14	19.52	-29,683.62	302.05
UNEP (United Nation Enviroment Program) Total			40712.65	-76075.38	35493.88	-40581.5	131.15
UNESCO	2005180015	Tuvalu Children Conference	4433.23	-3,623.48	0.00	-3,623.48	809.75
	2011180034	UNESCO TESP II	240	0.00	0.00	0.00	240.00
	2011180035	UNESCO Activities	1475.37	0.00	0.00	0.00	1,475.37
	2015180037	Training on the World Heritage Convention (Funafuti, Tuvalu	0	-3,126.80	3,858.00	731.20	731.20
	2015180038	Climate Change Education	0	-6,782.00	9,675.00	2,893.00	2,893.00
	2009180031	Culture Heritage & Identities	-137.42	0.00	0.00	0.00	137.42
UNESCO Total			6011.18	-13532.28	13533	0.72	6,011.90
UNFPA	2012450002	Tuvalu National Census 2012	12579.44	-6,461.67	0.00	-6,461.67	6,117.77
	2012450001	Tuvalu National Population Policy	112	0.00	0.00	0.00	112.00
	2013450003	RH & FP PROGRAMME	5046.5	0.00	0.00	0.00	5,046.50
	2015450005	Support to COP 21	0	-12,922.81	10,260.58	-2,662.23	2,662.23
UNFPA Total			17737.94	-19384.48	10260.58	-9,123.90	8,614.04
UNICEF	2013130010	UNICEF: Implement the MEYS-UNICEF 2012 Cooperation Agreement	678.31	-8,456.88	240.00	-8,216.88	7,538.57
	2010130005	Conducive Learning Environment	132.8	0.00	0.00	0.00	132.80
	2011130008	Education Management Information System (EMIS)	-753.05	0.00	0.00	0.00	753.05
	2012130009	Funding Support for Vaccination	290	0.00	0.00	0.00	290.00
	2013130011	World Immunization Week 2013	1484.28	-7,642.05	6,900.00	-742.05	742.23
	2014130012	Achieving Education for All in Tuvalu	174320.84	-807,200.09	801,261.75	-5,938.34	168,382.50
	2015130013	Upgrading and Improving Gasologa o Kautama Pre School	0	-12,694.00	12,694.00	0.00	-
	2016130014	Education EMERGENCY Fund	0	-13,705.00	27,410.00	13,705.00	13,705.00
UNICEF Total			176153.18	-849,698.02	848505.75	-1,192.27	174,960.91
UNIFEM	2012260003	Cedaw Report	133.17	0	0	0.00	133.17
UNIFEM Total			133.17	0	0	0	133.17
University of Auckland	2012460001	Climate Change Education for Sustainable Development	905.14	0	0	0.00	905.14
UNIFEM Total			905.14	0	0	0	905.14
UNON	2005240002	3rd Installment - National Biosafety Framework	1411.77	0	0	0.00	1,411.77
UNON Total			1411.77	0	0	0	1411.77
USP	2011150009	Global Monitors POP	6706.94	0	0	0.00	6,706.94
	2012150010	Training Fiji School of Medicine(FSMED)	455	0	0	0.00	455.00
USP Total			7161.94	0	0	0	7161.94
WHO	2010080055	Develop STG to promote & Excess Medicine in Tuvalu	1099	-330.00	0.00	-330.00	769.00
	2010080056	National Training W/shop for Strategic Health Community	945.92	-945.92	0.00	-945.92	-
	2010080057	Formulating,printing,Dissemination & piloting of National FB	2521.98	-2,521.98	0.00	-2,521.98	-
	2010080058	Improving Stock Control	229.34	-229.34	0.00	-229.34	-
	2005080034	DE-Worming Program in Tuvalu	4561.73	-4,530.00	0.00	-4,530.00	31.73
	2010080060	H1N1 Campaign	27.84	0.00	0.00	0.00	27.84
	2010080061	Junior Nurses Refreshing W/shop	12.87	0.00	0.00	0.00	12.87
	2010080062	Infection Control W/shop	78.25	0.00	0.00	0.00	78.25
	2010080063	Outter Island Tour	131	-131.00	0.00	-131.00	-
	2010080064	Tu8 World Blood day	90.8	0.00	0.00	0.00	90.80
	2010080065	Lymphatic Filariasis	93.81	0.00	0.00	0.00	93.81
	2010080066	Developing National Food Standard	5809	-5,809.00	0.00	-5,809.00	-
	2010080067	Measles Rubella Campaign	49.8	0.00	0.00	0.00	49.80
	2010080069	Workshop on IHR (Implemented with MOH & Others Agencies)	1308.98	-750.00	0.00	-750.00	558.98
	2011080072	In-country Training Workshop	-299.3	0.00	0.00	0.00	299.30
	2011080074	Supervisory Visit for Pharmacy Staffs to Cenrtral Is.	24.58	0.00	0.00	0.00	24.58
	2011080075	World NO Tobacco Day 2011	3973.11	-1,147.00	0.00	-1,147.00	2,826.11
	2011080076	EHE's Climate Change & Health Training for Health	1450.5	0.00	0.00	0.00	1,450.50
	2011080077	Drugs & Therapeutical Committee Training	58	0.00	0.00	0.00	58.00
	2011080078	Global School Base Health Survey	1547.84	-590.00	0.00	-590.00	957.84
	2012080081	Human Resource Development	516.56	-450.00	0.00	-450.00	66.56
	2012080082	Conduct Workshop	318.5	-318.50	0.00	-318.50	-
	2012080083	Revising of Standard Treatment Guideline in Tuvalu	19.04	0.00	0.00	0.00	19.04
	2012080085	Household Survey for Medicines Use and Access	2074	-1,200.50	0.00	-1,200.50	873.50
	2012080087	Food Regulations Consultations	750.69	-670.00	0.00	-670.00	80.69
	2012080088	Workshop/Seminar/Presentation of NCCHAP Plan	44.42	0.00	0.00	0.00	44.42
	2012080089	TUV-PEN and Salt Reduction & TUV-Crisis Response	25558.04	-20,876.00	0.00	-20,876.00	4,682.04
	2013080090	Support for Biomedical Technician Salary and Maintenance	12936.49	-15,585.42	3,000.00	-12,585.42	351.07
	2013080091	Health Budget Analysis/Tracking	5360	0.00	0.00	0.00	5,360.00
	2013080092	Workshop for Nurses on Managing Drug Supplies & POLHN	8444.07	-4,300.00	0.00	-4,300.00	4,144.07
	2013080093	Data Violence Project-Injury and Prevention	120	-120.00	0.00	-120.00	-
	2013080094	To Support Purchasing of Supplies & Equipments for Health In	893.53	0.00	0.00	0.00	893.53
	2014080094	WORLD IMMUNIZATION WEEK	0.99	-2,150.00	2,150.00	0.00	0.99
	2013080095	Local Consultation & Meetings on Draft Legislation Bill	7725	-11,540.00	4,350.00	-7,190.00	535.00
	2015080095	Human Resources for Health Workshop with Health Staff on Fun	0	0.00	2,135.00	2,135.00	2,135.00
	2013080096	Procurement of Equipments for the POLHN Center	2878.03	-300.00	0.00	-300.00	2,578.03
	2015080096	Training and Seminar for Outer Island & PMH Nurses for IPV	0	-22,970.43	24,435.00	1,464.57	1,464.57
	2013080097	To Purchase Computers for Pharmacy Dept	159.91	0.00	0.00	0.00	159.91
	2015080097	Mass drug against Lymphatic Filariasis Tuvalu	0	0.00	20,270.00	20,270.00	20,270.00
	2015080098	Support the computerized pharmaceutical	0	-7,017.10	7,577.50	560.40	560.40
WHO Total			91514.32	-104482.19	63917.5	-40,564.69	50,949.63
Grand Total			2,764,612.18	-6,163,288.50	13,036,500.58	6,873,212.08	9,632,848.90
						Non Project Related:	
						Bank Fees, Interest and Charges -	176
						Unidentified payments and deposits allocated to TDF	52,167
						Allocation Error	3,109
						Transfer to General Account -	3,000,000
							6,687,949
						add Unpresented Cheques as at 31/12/2015	47,107
						Adjusted Balance	6,735,055
						Tuvalu Development Fund Statement Balance as at 31/12/2015	6,710,151
						Unreconciled Amount	24,904
						TUVALU DEVELOPMENT FUND	
						IBD - Tuvalu Development Fund Balance as at 31/12/2015	193,438
						TUVALU DEVELOPMENT FUND as at 31/12/2015	6,710,151
						Total TUVALU DEVELOPMENT FUND	6,903,589

NOTE 17

REQUIREMENTS OF THE PUBLIC FINANCE ACT WITH ZERO BALANCE

Statement of Other Leger Balances (Nil Balances)

Statement of Outstanding Loans made from the Consolidated Revenue Fund

Tabulated summaries of unallocated stores and manufacturing accounts

Statement of balances on remittance account (Remittance Account no longer exists)

NOTE 18

STATEMENT OF PROPERTY, PLANT AND EQUIPMENT ASSETS BY DEPARTMENT

Prepared in accordance with the Public Finance Act s31(1)(xiii)

For the Year Ended 31/12/2015

A01	Office of the Governor General	13,044
B01	Corporate Services - Office of the Prime Minister	23,474,476
B04	Personnel and Training	46,627
B08	Tuvalu Media Department	4,169,405
B10	Department of Women	27,721
B11	Immigration	25,019
C01	Office of the Attorney General	60,043
C02	People's Lawyer	27,776
C03	Office of the Ombudsman Commission	14,591
D01	Office of the Parliament	66,261
E01	Office of the Auditor General	93,289
F01	Corporate Services - Finance	133,578
F02	Planning and Budget	64,046
F03	Central Statistics Division	42,366
F04	Customs	134,120
F06	Treasury	64,895
F07	Inland Revenue	25,131
F08	Public Enterprise Reform and Monitoring Unit	3,302
F09	Industries	32,608
G01	Corporate Services - Public Utilities	2,213,803
G03	Public Works Department	550,239
H01	Corporate Service - Health	103,756
H02	Health Administration	8,484,528
H03	Curative	18,939
I01	MNRE Headquarters	32,428
I02	Agriculture	113,062
I03	Fisheries	661,642
I04	Lands and Surveys	254,969
J01	Corporate Services - Home Affairs	75,470
J02	Department of Rural Development	39,159
J03	Community Affairs	6,280
J08	Solid Waste Agency of Tuvalu (SWAT)	414,265
K01	Police and Prison Services	4,405,325
L01	Corporate Services - Communications and Transport	44,705
L02	Marine	29,975,491
L03	Aviation	1,928,184
L04	Information, Communication and Technology	54,703
L07	Meteorological Office	107,306
M01	Corporate Services - Educations, Youth and Sports	68,552
M02	Education Department	30,910
M04	EFA Secondary School	32,601
M05	Library	113,478
N01	Judiciary	52,435
O01	MFAETLT Headquarter	30,668
O02	MFAETLT Staffs room (Conference Room)	24,930
O03	Suva Mission	8,272
O04	Permanent Mission of Tuvalu to the UN	12,537
O05	Brussels Mission	16,619
O06	Environment	35,071
O07	Tuvalu Consulate in Auckland	188,344
O08	Trade Office	28,360
O09	Tourism	11,219
O10	Labour	9,580
O11	Taipei Mission	17,820

TOTAL VALUE AFTER DEPRECIATION 2015:

78,683,952

NOTE 18 (a)

STATEMENT OF PROPERTY, PLANT AND EQUIPMENT BY CATEGORY

Prepared in accordance with the Public Finance Act s31(1)(xiii)

For the Year Ended 31/12/2015

<u>Class Code</u>	<u>Class Descriptions</u>	<u>Values at 31/12/2015</u>	<u>Values at 31/12/14</u>
BUDI	Building	40,012,666	43,825,028
SHIP	Vessel, Ships and Boats	34,241,993	9,738,232
PLAN	Plants and Machinery	618,725	252,109
EQU	Equipments	1,545,423	648,580
FFIM	Furnitures and fittings	380,182	295,610
AUTO	Automobile and Bikes	1,884,031	836,668
TECH	Technical Equipments	932	37,605
TOTAL VALUE AFTER DEPRECIATION:		78,683,952	55,633,833

The Variance of the Total Asset from 2014 compare to 2015

In this note 18, we choose the Statement of Property, Plant and Equipment by category to journalize into account as a result of debit the Assets & Credit the Retained Earnings. Below are some of the details that can support the Note 18 about the movement of the Assets value within the year 2015 compare to 2014 report.

(i) **Building (excluding land)** - Drop off by 3.8m, we found out that some buildings are excluded from 2015 register, (refer back to the consolidated Assets register)

(ii) **Vessel, Ships and Boats** – Increase by 24.5m, we found out that some of the machinery exclude in 2014, the changes for that difference found out when stock take was progress.

(iii) **Plants and Machinery** – Increase by .4m, new machinery purchased within the year 2015.

(iv) **Equipments** – Increase by .8m, it is because of equipments acquired in the whole of 2015

(v) **Furniture and Fittings** – Increase by .08m, new furniture purchased by department

(vi) **Automobiles and bikes** – Increase by 1m, new cars for Department (HQ Finance, Custom, MCT, Auditor & Marine.

(vii) **Technical Equipments** – Decrease by .03m, some of the stuff appeared in the 2014 but not include in the 2015 register.

NOTE 19

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

Prepared in accordance with Public Finance Act s31 (xviii)

Government of Tuvalu for the Year Ended 31/12/2015

Budget Approved on the Cash Basis

<u>Head of Expenditure / Government Function</u>				<u>2015</u> <u>Expense</u>	<u>2015 Payments</u>	<u>2015</u> <u>Final Budget</u> <u>Provision</u>	<u>Variance</u> <u>(Bud-Act)</u>
STATUTORY ALLOCATIONS							
Office of the Governer General							
Office of the Prime Minister							
B01	Office of the Prime Minister	711210B01ST	PM's Salary	36,043	36,043	35,946	(97)
Legal Services							
C01	Legal Services	711210C01ST	Attorney General's Salary	30,979	30,979	30,896	(83)
Parliament							
D01	Parliament Office	71121AD01ST	Parliamentarians Salaries	127,740	127,740	125,028	(2,712)
Office of the Auditor General							
E01	Office of the Auditor General	711210E01ST	Auditor General Salary	28,704	28,704	28,627	(77)
Finance and Economic Development							
F01	Finance and Economic Development	711210F01ST	Minister's Salary	30,529	30,529	30,196	(333)
Public Utilities							
Health							
Natural Resources							
I01	Natural Resources	711210I01ST	Minister's Salary	30,277	30,277	30,196	(81)
Home Affairs							
Police and Prison Services							
Transport and Communications							
L01	Transport and Communications	711210L01ST	Minister's Salary	30,277	30,277	30,196	(81)
Education, Youth and Sports							
M01	Education, Youth and Sports	711210M01ST	Minister's Salary	30,277	30,277	30,196	(81)
Judiciary							
Foreign Affairs, Trade, Tourism, Environment & Labour							
O01	Foreign Affairs, Trade, Tourism, Environment & Labour	711210O01ST	Minister's Salary	31,001	31,001	30,196	(805)
NON STATUTORY ALLOCATIONS							
Office of the Governer General							
A01	Office of the Governor General	711110A0100	Housemaids Salaries & Leave Travel	18,188	18,188	16,449	(1,739)
A01	Office of the Governor General	711110A0101	Salaries	13,040	13,040	12,936	(105)
A01	Office of the Governor General	711120A0100	Allowances	9,763	9,763	3,800	(5,963)
A01	Office of the Governor General	712130A0100	TNPF (Housemaids)	2,795	2,795	2,732	(64)
A01	Office of the Governor General	719200A0100	TNPF	3,213	3,213	3,205	(8)
A01	Office of the Governor General	72110AA0101	Local Travel & Subsistence	508	508	500	(8)
A01	Office of the Governor General	721110A0101	Leave Travel Entitlements	0	0	0	(0)
A01	Office of the Governor General	72120AA0100	GG's Travel	22,556	29,852	22,556	(7,296)
A01	Office of the Governor General	722500A0101	Vehicle Maintenance	1,667	1,667	1,390	(277)
A01	Office of the Governor General	723430A0101	Queens Birthday	11,444	11,444	8,000	(3,444)
Office of the Prime Minister							
B01	Corp. Services - Office of the PM	711110B0101	Salaries	279,487	279,487	278,940	(547)
B01	Corp. Services - Office of the PM	711120B0101	Allowances	29,270	29,270	29,197	(72)
B01	Corp. Services - Office of the PM	711240B0100	PM's TNPF	3,604	3,604	3,595	(9)
B01	Corp. Services - Office of the PM	721100B0100	PM's Overseas Entertainment	6,682	6,682	5,000	(1,682)
B01	Corp. Services - Office of the PM	721100B0101	Overseas Travel & Subsistence	128,173	128,173	123,429	(4,745)
B01	Corp. Services - Office of the PM	721110B0101	Leave Travel Entitlements	4,740	4,740	4,497	(243)
B01	Corp. Services - Office of the PM	722350B015D	Renovation of Government Complex	738,522	761,075	739,147	(21,927)
B01	Corp. Services - Office of the PM	722350B01TG	Renovate GG's PM's Minister's Resid	110,685	110,685	109,468	(1,217)
B01	Corp. Services - Office of the PM	723430B01TG	Independence Celebration	58,613	58,613	58,000	(613)
B04	Personnel and Training	711110B0401	Salaries	124,765	124,765	111,197	(13,568)
B04	Personnel and Training	711110B0403	Salaries	28,450	28,450	27,804	(646)
B04	Personnel and Training	711120B0401	Allowances	10,856	10,856	10,744	(112)
B04	Personnel and Training	712900B0401	Staff Relieving Fund (centr'd)	46,548	46,548	41,385	(5,163)
B04	Personnel and Training	723540B0401	Office Stationery	3,156	3,156	2,750	(406)
B04	Personnel and Training	723910B0401	Electricity	3,690	3,690	1,937	(1,753)
B04	Personnel and Training	782520B0403	Student Education Loan Fund	686,011	686,011	656,983	(29,028)
B10	Department of Women	711110B1001	Salaries	65,370	65,370	57,942	(7,428)
B10	Department of Women	711120B1001	Allowances	1,862	1,862	1,774	(88)
B10	Department of Women	721100B1001	Overseas Travel & Subsistence	16,953	16,953	5,700	(11,253)
B10	Department of Women	723510B1001	Office Expenses	4,880	4,880	200	(4,680)
B10	Department of Women	782300B10TG	Grant to TNCW	15,000	15,000	15,000	(0)
B11	Immigration	712900B1101	Relieving Staff & TNPF	7,586	7,586	7,119	(467)
Legal Services							
C01	Office of the Attorney General	721120C015D	Transport	-4,965	-4,965	-5,000	(35)
C01	Office of the Attorney General	723510C0101	Office Expenses	3,635	3,460	2,700	(760)
C02	People's Lawyer	711110C0201	Salaries	45,610	45,610	45,165	(445)
C02	People's Lawyer	723510C0201	Office Expenses	4,936	4,936	4,500	(436)
D01	Office of the Parliament	711120D0101	Allowances	7,695	7,695	7,050	(645)
D01	Office of the Parliament	721200D0100	Speaker's Statutory Travel (Spouse)	1,674	1,674	1,600	(74)
D01	Office of the Parliament	723465D0100	Speaker's Housing Allowance	4,000	6,800	5,200	(1,600)
Office of the Auditor General							
E01	Office of the Auditor General	719200E0100	TNPF	2,870	2,870	2,863	(7)

NOTE 19

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

Prepared in accordance with Public Finance Act s31 (xviii)

Government of Tuvalu for the Year Ended 31/12/2015

Budget Approved on the Cash Basis

<u>Head of Expenditure / Government Function</u>				<u>2015</u> <u>Expense</u>	<u>2015 Payments</u>	<u>2015</u> <u>Final Budget</u> <u>Provision</u>	<u>Variance</u> <u>(Bud-Act)</u>
Finance and Economic Development							
F01	Corp. Services - Finance	711110F0101	Salaries	83,332	83,332	81,011	(2,321)
F01	Corp. Services - Finance	711110F0102	Salaries	45,321	45,321	45,199	(122)
F01	Corp. Services - Finance	711120F0101	Allowances	15,673	15,673	15,473	(201)
F01	Corp. Services - Finance	721110F0101	Leave Travel Entitlements	3,514	3,514	2,984	(530)
F01	Corp. Services - Finance	729990F01TG	Contingency	150	150	150	(0)
F01	Corp. Services - Finance	729990F01TG	Contingency	150	150	150	(0)
F01	Corp. Services - Finance	75121AF01TG	NBT CSO	66,848	66,848	66,848	(0)
F01	Corp. Services - Finance	75121BF01TG	DBT CSO	32,952	32,952	32,952	(0)
F01	Corp. Services - Finance	762100F01TG	Overseas Contributions	26,941	26,941	15,680	(11,261)
F02	Planning and Budget	711110F0202	Salaries	57,382	57,382	57,063	(319)
F04	Customs	711110F0401	Salaries	37,906	37,906	37,492	(414)
F04	Customs	711110F0402	Salaries	75,950	75,950	75,841	(109)
F04	Customs	711121F0401	Overtime	132,491	141,668	133,271	(8,396)
F04	Customs	722500F0401	Vehicle Maintenance	570	517	506	(10)
F04	Customs	723460F0402	Workshop Expenses	640	640	540	(100)
F04	Customs	723510F0401	Office Expenses	772	772	772	(0)
F06	Treasury	711110F0601	Salaries	219,040	219,040	218,880	(159)
F06	Treasury	729990F0601	Doubtful Debts (Expense)	861,181	1,722,363	0	(1,722,363)
F06	Treasury	742100F0601	Bank Charge & Interests	25,488	25,453	20,000	(5,453)
F07	Inland Revenue	711110F0701	Salaries	96,641	96,641	96,429	(212)
F07	Inland Revenue	711120F0701	Allowances	5,310	5,310	5,260	(50)
F08	Public Enterprise Reform and Monitoring Unit	711110F0801	Salaries	29,167	29,167	29,089	(78)
F08	Public Enterprise Reform and Monitoring Unit	719100F0801	TNPF	3,051	3,051	2,959	(93)
F08	Public Enterprise Reform and Monitoring Unit	721101F0801	Local Travel and Subsistence	738	738	500	(238)
F08	Public Enterprise Reform and Monitoring Unit	721110F0801	Leave Travel Entitlements	478	478	478	(0)
F09	Industries	711110F0902	Salaries	21,838	21,838	21,413	(425)
F09	Industries	719100F0902	TNPF	2,221	2,221	1,741	(480)
F09	Industries	722500F0901	Vehicle Maintenance	317	317	300	(17)
Public Utilities							
G01	Corp. Services - Public Utilities	711110G0101	Salaries	85,212	85,212	81,602	(3,610)
G01	Corp. Services - Public Utilities	711120G0101	Allowances	7,414	7,414	6,777	(637)
G01	Corp. Services - Public Utilities	719100G0101	TNPF	9,263	9,263	7,918	(1,345)
G01	Corp. Services - Public Utilities	791130G0101	Beach Nourishment Project: Engineer	4,707	4,707	4,631	(76)
G02	Energy	711110G0202	Salaries	39,678	39,678	38,046	(1,632)
G02	Energy	719100G0202	TNPF	4,456	4,456	4,445	(10)
G02	Energy	72110AG0201	Local Travel	6,879	6,879	6,238	(641)
G03	Public Works Department	711110G0306	Salaries	119,712	119,712	119,343	(369)
G03	Public Works Department	711120G0308	Allowances	36,804	36,804	36,481	(323)
H01	Corporate Service - Health	722250H0101	Equipment Maintenance	50	50	50	(0)
H01	Corporate Service - Health	725040H01TG	Medical Treatment Scheme	3,809,555	3,473,844	3,033,318	(440,526)
H01	Corporate Service - Health	762100H01TG	Overseas Contribution	10,000	10,000	10,000	(0)
H03	Curative	711110H0304	Salaries	50,682	50,682	48,502	(2,181)
H03	Curative	712110H03TG	Surgeon Salary	114,829	114,829	100,000	(14,829)
H03	Curative	712111H03TG	Anesthetist salary	150,659	154,059	151,000	(3,059)
H03	Curative	719100H0301	TNPF	79,668	79,668	73,865	(5,803)
H03	Curative	719100H0302	TNPF	4,835	4,835	4,755	(80)
H03	Curative	719100H0305	TNPF	1,053	1,053	1,006	(47)
H03	Curative	725010H0304	Medicine (Drugs) Supplies	311,532	326,618	311,755	(14,863)
H03	Curative	725020H0304	Consumable Medical Supplies	120,177	242,075	121,000	(121,075)
H04	Preventative Primary and Health Services	711110H0401	Salaries	32,173	32,173	31,376	(797)
H04	Preventative Primary and Health Services	711110H0402	Salaries	183,690	183,690	167,915	(15,775)
H04	Preventative Primary and Health Services	711110H0403	Salaries	73,810	73,810	70,787	(3,023)
H04	Preventative Primary and Health Services	711110H0404	Salaries	34,912	34,912	33,434	(1,478)
H04	Preventative Primary and Health Services	711120H0402	Allowances	16,146	16,146	15,053	(1,093)
H04	Preventative Primary and Health Services	719100H0401	TNPF	3,485	3,485	3,481	(4)
H04	Preventative Primary and Health Services	719100H0402	TNPF	19,930	19,930	19,488	(442)
H04	Preventative Primary and Health Services	719100H0404	TNPF	3,905	3,905	3,881	(24)

NOTE 19

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

Prepared in accordance with Public Finance Act s31 (xviii)

Government of Tuvalu for the Year Ended 31/12/2015

Budget Approved on the Cash Basis

<u>Head of Expenditure / Government Function</u>				<u>2015</u> <u>Expense</u>	<u>2015 Payments</u>	<u>2015</u> <u>Final Budget</u> <u>Provision</u>	<u>Variance</u> <u>(Bud-Act)</u>
Natural Resources							
I01	MNRE Headquarters	711280I0100	Minister's Overseas Entertainment	2,682	2,682	2,500	(182)
I01	MNRE Headquarters	712110I0100	Housemaid's Salary and Leave	5,462	5,462	5,138	(324)
I01	MNRE Headquarters	712130I0100	Housemaid's TNPF	546	546	514	(32)
I01	MNRE Headquarters	719200I0100	TNPF	3,028	3,028	3,020	(8)
I01	MNRE Headquarters	721200I0100	Statutory Travel (Spouse)	2,632	2,632	2,382	(250)
I01	MNRE Headquarters	72120AI0100	Minister's Travel	40,312	40,312	39,965	(348)
I02	Agriculture	711110I0202	Salaries	38,698	38,698	38,602	(96)
I02	Agriculture	711110I0204	Salaries	42,261	42,261	42,160	(101)
I02	Agriculture	711110I0205	Salaries	102,222	102,222	101,952	(271)
I02	Agriculture	712110I0205	ROC Commitment for Labours	38,845	38,845	38,739	(107)
I02	Agriculture	719100I0201	TNPF	5,652	5,652	4,843	(809)
I02	Agriculture	719100I0203	TNPF	5,070	5,070	4,949	(121)
I02	Agriculture	719100I0205	TNPF	10,315	10,315	9,901	(414)
I02	Agriculture	72110I0201	Local Travel & Subsistence	5,260	5,260	5,000	(259)
I02	Agriculture	724040I0203	Seeds & Planting materials	0	0	-500	(500)
I03	Fisheries	723460I03SD	FFA FFC Ministerial Meeting	78,287	78,287	77,823	(464)
I03	Fisheries	723510I0301	Office Expenses	6,275	6,275	5,545	(731)
I04	Lands and Surveys	711110I0401	Salaries	26,673	26,673	26,372	(301)
I04	Lands and Surveys	711110I0402	Salaries	50,445	50,445	46,532	(3,913)
I04	Lands and Surveys	711110I0403	Salaries	13,355	13,355	13,276	(78)
I04	Lands and Surveys	711120I0403	Allowances	1,096	1,096	500	(595)
I04	Lands and Surveys	711120I0404	Allowances	698	698	500	(198)
I04	Lands and Surveys	711220I04TG	Lands Court Sitting Allowances	83,520	101,799	83,520	(18,279)
I04	Lands and Surveys	711310I04TG	Lands Court Appeal Panel	20,166	20,166	20,000	(166)
I04	Lands and Surveys	719100I0402	TNPF	5,178	5,178	4,760	(418)
I04	Lands and Surveys	719100I0403	TNPF	1,430	1,430	1,378	(52)
I04	Lands and Surveys	723010I0401	Advertising & Publication Cost	100	100	100	(0)
I04	Lands and Surveys	72346AI04SD	Lands Court Appeal Panel Workshop	134,733	134,531	127,992	(6,539)
Home Affairs							
J01	Corporate Services - Home Affairs	719200J0100	TNPF	3,028	3,028	3,020	(8)
J02	Department of Rural Development	782250J02TG	Falekaupule Act Grant	526,186	526,186	526,186	(0)
J08	Solid Waste Agency of Tuvalu (SWAT)	711110J0801	Salaries	135,213	135,213	130,052	(5,161)
J08	Solid Waste Agency of Tuvalu (SWAT)	711120J0801	Allowances	14,811	14,811	14,329	(482)
J08	Solid Waste Agency of Tuvalu (SWAT)	719100J0801	TNPF	14,989	14,989	14,247	(742)
J08	Solid Waste Agency of Tuvalu (SWAT)	722500J0801	Vehicle Maintenance	11,134	11,134	11,131	(3)
J08	Solid Waste Agency of Tuvalu (SWAT)	723320J0801	Petrol & Oil	11,378	11,378	9,559	(1,819)
J08	Solid Waste Agency of Tuvalu (SWAT)	782430J08TG	Support Waste Management Project (Funafuti)	77,160	77,160	76,964	(196)
J08	Solid Waste Agency of Tuvalu (SWAT)	782431J08TG	Support Outer Islands Waste Management	84,124	84,124	83,877	(247)
Police and Prison Services							
K01	Police and Prison Services	722250K0104	Equipment Maintenance	545	545	545	(0)
K01	Police and Prison Services	72250AK0103	Vessel Maintenance	41,680	41,680	39,587	(2,092)
Transport and Communications							
L01	Corp. Services - Comm. and Trans	711120L0101	Allowances	12,795	12,795	10,770	(2,025)
L01	Corp. Services - Comm. and Trans	719200L0100	TNPF	3,028	3,028	3,020	(8)
L01	Corp. Services - Comm. and Trans	721200L0100	Statutory Travel (Spouse)	8,334	8,334	8,334	(0)
L01	Corp. Services - Comm. and Trans	72120AL0100	Minister's Travel	22,003	22,003	22,000	(3)
L01	Corp. Services - Comm. and Trans	722500L0101	Vehicle Maintenance	2,461	2,461	1,105	(1,356)
L01	Corp. Services - Comm. and Trans	723510L0101	Office Expenses	2,798	2,798	2,500	(298)
L02	Marine	711110L0201	Salaries	34,839	34,839	34,745	(94)
L02	Marine	711110L0202	Salaries	327,430	327,430	320,906	(6,524)
L02	Marine	719100L0203	TNPF	28,976	28,976	28,936	(40)
L02	Marine	719100L0204	TNPF	11,381	11,381	10,921	(460)
L02	Marine	719100L0205	TNPF	916	916	381	(535)
L02	Marine	722350L02SD	Refit Nivaga II prior to Sale	1,010,707	1,010,707	747,500	(263,207)
L02	Marine	722550L0203	Vessel Maintenance	203,915	203,915	163,440	(40,475)
L02	Marine	723330L0202	Vessel Fuel	376,016	376,016	323,400	(52,616)
L02	Marine	723330L0203	Vessel Fuel	385,156	385,156	385,000	(156)
L02	Marine	723510L0201	Office Expenses	15,226	15,226	9,500	(5,726)
L02	Marine	723510L0204	Office Expenses	5,123	5,123	1,000	(4,123)
L02	Marine	723920L0203	Water	6,116	6,116	6,000	(116)
L02	Marine	726040L0205	Uniform	12,375	12,375	5,000	(7,375)
L02	Marine	791240L0201	Vehicle	-29,683	-29,683	-55,000	(25,317)
L03	Aviation	719100L0303	TNPF	3,687	3,687	3,465	(222)
L03	Aviation	722100L0302	Building & Office Maintenance	3,621	3,621	3,526	(95)
L03	Aviation	723530L0301	Computer Supply	2,830	2,830	2,800	(30)
L04	Information, Comm. and Technology	711110L0401	Salaries	26,883	26,883	26,787	(96)
L04	Information, Comm. and Technology	723570L0403	ISP Operating Expenses	0	2,700	200	(2,500)
L07	Meteorological Office	719100L0701	TNPF	13,224	13,224	12,436	(788)
L07	Meteorological Office	721100L0701	Overseas Travel & Subsistence	306	306	0	(306)

NOTE 19

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Government of Tuvalu for the Year Ended 31/12/2015

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<u>Head of Expenditure / Government Function</u>				<u>2015</u> <u>Expense</u>	<u>2015 Payments</u>	<u>2015</u> <u>Final Budget</u> <u>Provision</u>	<u>Variance</u> <u>(Bud-Act)</u>
Education, Youth and Sports							
M01	Corp. Services - Edu., Youth and Sports	711110M0101	Salaries	80,432	80,432	76,739	(3,693)
M01	Corp. Services - Edu., Youth and Sports	711110M0102	Salaries	18,734	18,734	18,439	(295)
M01	Corp. Services - Edu., Youth and Sports	711120M0101	Allowances	18,332	18,332	18,154	(178)
M01	Corp. Services - Edu., Youth and Sports	719100M0101	TNPF	8,831	8,831	8,432	(399)
M01	Corp. Services - Edu., Youth and Sports	719200M0100	TNPF	3,028	3,028	3,020	(8)
M02	Education Department	773500M02SD	Education Development Activities	0	0	-500,000	(500,000)
M03	Primary Education	711110M0301	Salaries	119,758	119,758	115,037	(4,721)
M03	Primary Education	711120M0302	Allowances	7,450	7,450	5,345	(2,105)
M03	Primary Education	712900M0301	Relieving Teachers	39,809	39,809	38,258	(1,551)
M03	Primary Education	72110AM0301	Local Travel and Subsistence	2,990	2,990	2,657	(334)
M03	Primary Education	721110M0301	Leave Travel Entitlements	17,308	17,308	15,705	(1,603)
M03	Primary Education	723256M03SD	Improve Funafuti School	-1,549,740	-1,549,740	-1,560,240	(10,500)
M04	EFA Secondary School	723250M04SD	Improve Fetuvalu School	0	0	-500,000	(500,000)
M04	EFA Secondary School	729990M0401	Vehicle Hire	1,145	1,145	1,000	(145)
M05	Library	762100M0501	Overseas Contribution	520	520	520	(0)
M06	Sports	782300M0601	TASNOC Grant	30,000	30,000	30,000	(0)
M07	Pre-service Scholarships	723510M0701	Office Expenses	136	136	100	(36)
M07	Pre-service Scholarships	782510M0701	Scholarship Students-new award	605,570	605,570	575,448	(30,121)
M07	Pre-service Scholarships	782530M0701	Scholarship Students - Ongoing	774,440	771,591	758,711	(12,880)
M08	Youth	711110M0801	Salaries	9,197	9,197	9,172	(25)
M08	Youth	719100M0801	TNPF	920	920	917	(3)
M09	Early Childhood Care and Education	723250M09SD	Improve Funafuti Pre-School	0	0	-146,100	(146,100)
Judiciary							
N01	Judiciary	711120N0101	Allowances	404	404	273	(131)
N01	Judiciary	71112AN01TG	Island Magistrate Allowances	47,641	49,675	47,641	(2,034)
N01	Judiciary	719100N0101	TNPF	4,768	4,768	4,748	(20)
N01	Judiciary	72346AN01SD	Training & Workshop Expenses	43,633	43,633	42,793	(840)
Foreign Affairs, Trade, Tourism, Environment & Labour							
O01	MFAETLT Headquarter	712130O0100	Housemaid's TNPF	666	666	441	(225)
O03	Suva Mission	711110O0301	Salaries	66,554	66,554	60,811	(5,743)
O03	Suva Mission	711110O0302	Salaries	44,274	44,274	38,530	(5,744)
O03	Suva Mission	711120O0301	Allowances	7,590	7,590	7,117	(473)
O03	Suva Mission	719100O0301	TNPF	7,445	7,445	6,946	(499)
O03	Suva Mission	719100O0302	TNPF	3,898	3,898	2,412	(1,487)
O03	Suva Mission	721100O0301	Overseas Travel & Subsistence	42,421	42,421	35,568	(6,853)
O03	Suva Mission	721300O0301	Telecom & Internet	14,276	14,276	13,392	(884)
O03	Suva Mission	721300O0302	Telecom & Internet	3,070	3,070	2,349	(721)
O03	Suva Mission	723320O0301	Petrol & Oil	12,929	12,929	12,613	(316)
O03	Suva Mission	723420O0301	Hospitality	10,163	10,163	10,000	(163)
O03	Suva Mission	723510O0301	Office Expenses	10,897	10,897	10,045	(852)
O03	Suva Mission	723910O0301	Electricity	10,493	10,493	10,398	(95)
O03	Suva Mission	725040O0301	Medical Treatment	2,255	2,255	1,929	(326)
O03	Suva Mission	781100O0301	Rent & Rates	9,496	9,496	6,665	(2,831)
O04	Permanent Mission of Tuvalu to the UN	711110O0401	Salaries	49,313	49,313	46,647	(2,666)
O04	Permanent Mission of Tuvalu to the UN	711120O0401	Allowances	8,516	8,516	6,270	(2,246)
O04	Permanent Mission of Tuvalu to the UN	711180O0401	Ambassordor Entertainment	12,323	12,323	10,082	(2,241)
O04	Permanent Mission of Tuvalu to the UN	721100O0401	Overseas Travel & Subsistence	24,668	24,668	15,116	(9,552)
O04	Permanent Mission of Tuvalu to the UN	721300O0401	Telecom & Internet	7,692	7,692	5,626	(2,066)
O04	Permanent Mission of Tuvalu to the UN	723320O0401	Petrol & Oil	15,675	15,675	13,908	(1,767)
O04	Permanent Mission of Tuvalu to the UN	723440O0401	Representation	10,792	10,792	9,000	(1,792)
O04	Permanent Mission of Tuvalu to the UN	742100O0401	Financial Institution Fees	7,830	7,830	5,726	(2,104)
O04	Permanent Mission of Tuvalu to the UN	762100O04TG	UN Membership Contributions	44,890	44,890	39,238	(5,652)
O04	Permanent Mission of Tuvalu to the UN	781100O0401	UN Accomodation	78,721	78,721	71,721	(7,001)
O04	Permanent Mission of Tuvalu to the UN	781200O0401	Office Lease	40,163	40,163	33,354	(6,809)
O05	Brussels Mission	71112AO0501	Education Allowances	43,007	37,520	32,895	(4,625)
O05	Brussels Mission	711230O0501	Household Furniture Allowance	990	990	583	(407)
O05	Brussels Mission	721100O0501	Overseas Travel & Subsistence	49,248	49,248	9,564	(39,684)
O05	Brussels Mission	721300O0501	Telecom & Internet	11,338	11,338	9,616	(1,722)
O05	Brussels Mission	722150O0501	Vehicle Insurance	6,771	6,771	2,913	(3,858)
O05	Brussels Mission	722500O0501	Vehicle Maintenance	3,021	3,021	2,186	(835)
O05	Brussels Mission	723440O0501	Representations	14,691	14,691	14,564	(126)
O05	Brussels Mission	723510O0501	Office Expenses	4,355	4,355	2,913	(1,442)
O05	Brussels Mission	723740O0501	Household Items	1,151	1,151	728	(423)
O06	Environment	711110O0602	Salaries	8,540	8,540	8,372	(168)
O06	Environment	719100O0603	TNPF	1,059	1,059	1,056	(3)
O06	Environment	723620O0601	TA International Environment Officer	15,739	28,767	22,860	(5,907)
O07	Tuvalu Consulate in Auckland	721100O0701	Overseas Travel & Subsistence	28,213	28,213	5,000	(23,213)
O07	Tuvalu Consulate in Auckland	722150O0701	Vehicle Insurance	2,116	2,116	1,520	(596)
O07	Tuvalu Consulate in Auckland	722350O07SD	Office Refurbishment-NZ High Com	21,710	21,710	20,000	(1,710)
O07	Tuvalu Consulate in Auckland	723510O0701	Office Expenses	8,653	8,653	4,000	(4,653)
O07	Tuvalu Consulate in Auckland	791220O0701	Office Equipment	10,963	10,963	5,000	(5,963)
O09	Tourism	711110O0901	Salaries	11,954	11,954	11,922	(33)
O09	Tourism	762100O09TG	Overseas Contribution	10,802	14,075	11,000	(3,075)
O10	Labour	723010O1002	Advertising & Publication Cost	80	80	80	(0)
O10	Labour	732020O10SD	Awareness Workshops	21,559	21,559	21,455	(104)
O11	Labour	711110O1101	Salaries	106,093	106,093	86,166	(19,927)
O11	Labour	711120O1101	Allowances	12,081	12,081	11,624	(457)
O11	Labour	71112AO1101	Education Allowances	36,762	36,762	36,204	(558)
O11	Labour	711140O1101	Clothing Allowance	3,357	3,357	3,074	(283)

NOTE 19

STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM

Prepared in accordance with Public Finance Act s31 (xviii)

Government of Tuvalu for the Year Ended 31/12/2015

Budget Approved on the Cash Basis

<u>Head of Expenditure / Government Function</u>				<u>2015</u>	<u>2015 Payments</u>	<u>2015</u>	<u>Variance</u>
				<u>Expense</u>		<u>Final Budget</u>	<u>(Bud-Act)</u>
						<u>Provision</u>	
O11	Labour	71118001101	Entertainment Allowance	3,900	3,900	3,000	(900)
O11	Labour	71260001101	COLA	89,352	89,352	82,304	(7,048)
O11	Labour	72110001101	Overseas Travel & Subsistence	6,194	6,194	4,000	(2,194)
O11	Labour	72130001101	Telecom & Internet	4,505	4,505	3,500	(1,005)
O11	Labour	72250001101	Vehicle Maintenance	9,437	9,437	1,263	(8,174)
O11	Labour	72334001101	Gas	680	680	440	(240)
O11	Labour	72351001101	Office Expenses	10,518	10,518	2,139	(8,379)
O11	Labour	72365101101	Professional Service	500	500	500	(0)
O11	Labour	72374001101	Household Items	2,578	2,578	1,000	(1,578)
O11	Labour	72505001101	Health Insurance	8,234	8,234	4,190	(4,044)
O11	Labour	78110AO1101	Office Rent	38,003	38,003	23,688	(14,315)