TUVALU WHOLE OF GOVERNMENT



FINANCIAL STATEMENTS

for the Year Ended 31 December 2015

STATEMENT OF RESPONSIBILITY

The Government is pleased to present the Financial Statements of the Government of Tuvalu for the Year Ended 31 December 2015

We hereby declare that:

- We have been responsible for the preparation of these Financial Statements and the judgments made in them.
- We are responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of financial reporting.
- In our opinion these Financial Statements fairly reflect the financial position and operations of the Government of Tuvalu for Year Ended 31 December 2015

The Financial Statements were authorised for issue by the Minister of Finance on 30 June 2016

Hon. Maatia Toafa

Minister of Finance & Economic

Development

Mr Letasi Iulai

Permanent Secretary for Finance and

Economic Development

STATEMENT OF INCOME AND EXPENDITURE

For the Year Ended 31-Dec-15

The accompanying notes form part of these financial statements.		<u>2015</u>	2015	2014
INCOME	Notes	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
INCOME				
Taxation	9	8,598,454	8,735,000	5,922,957
Interest, Dividends and Rent	10	6,482,016	2,355,653	3,671,560
Fisheries Licenses		24,211,463	17,074,127	13,626,652
.TV		6,273,625	5,450,000	5,514,159
External Assistance and Grants	11	16,085,619	11,656,000	11,628,551
Other Income	12	2,762,402	2,934,340	2,527,011
Distribution from Tuvalu Trust Fund		4,782,567	8,700,000	10,711,398
TOTAL INCOME		69,196,145	56,905,120	53,602,287
EXPENDITURE				
Wages, Salaries, and Allowances		15,062,275	16,456,925	13,923,859
Contributions to Tuvalu National Provident Fund		1,234,303	1,454,083	1,165,388
Travel	13	3,661,191	2,402,523	2,279,496
Fuel, Electricity and Communications		1,975,407	2,258,394	2,219,287
Maintenance		5,013,107	5,606,246	1,629,714
Bank Charges and Fees		294,728	736,966	650,465
Grants and Subsidies (incl. Scholarships Support)	14	18,973,719	14,548,615	10,545,161
Tuvalu Medical Treatment Scheme		3,661,527	1,804,000	2,509,414
Other Expenses	15	5,383,333	5,648,328	4,218,499
Special Development Expenditures		3,382,275	5,303,377	2,368,005
TOTAL EXPENDITURE		58,641,864	56,219,457	41,509,289
RECURRENT SURPLUS / (DEFICIT))	10,554,281	685,664	12,092,998
OTHER GAIN AND LOSS				
Unrealised Gain (Loss) on Trust Fund Investment	4	3,258,321		516,955
Unrealised Gain (Loss) on Investment in Corporations	5	2,484,779		(411,726)
Unrealised Gain (Loss) on Currency Movement (Offshore Loans)	8	(522,233)		(202,176)
Movement on Tuvalu Development Fund Operation	16	4,441,644		43,105
Doubtful Debts (Expense)	6	(861,181)	•	(5,664)
TOTAL OTHER REVENUE AND EXPENDITURE		8,801,330		(59,507)
TOTAL SURPLUS / (DEFECIT))	19,355,611	•	12,033,492

STATEMENT OF ASSETS AND LIABILITIES

Prepared in accordance with Public Finance Act s31(1)(i)

For the Year Ended 31-Dec-15

COVERNMENT FOURTY	Notes	<u>2015</u>	<u>2014</u>
GOVERNMENT EQUITY Surplus / (Deficit)		19,355,611	12,033,492
Retained Earnings		169,075,327	131,623,615
TOTAL GOVERNMENT EQUITY		188,430,938	143,657,107
		200, 100,000	110,007,107
REPRESENTED BY:			
ASSETS			
Current Assets			
Cash & Cash Equivalents	1	510,610	4,999,058
Special Funds	2	1,236,522	1,403,660
Cash Investments	3	25,660,908	24,690,987
Debtors	6	5,514,212	1,550,612
Total current assets		32,922,252	32,644,318
Non-Current Assets			
Tuvalu Trust Fund	3 & 4	65,106,670	54,065,782
Tuvalu Development Fund	3 & 16	6,903,589	2,457,184
Investments in Corporations	3 & 5	15,295,664	12,810,885
Property, Plant and Equipment	18	78,683,952	55,522,039
Total Non-Current Assets		165,989,876	124,855,891
TOTAL ASSETS		198,912,128	157,500,208
LIABILITIES			
Less Current Liabilities			
Accounts Payable		579,512	944,072
Unearned Revenue	7	1,628,217	4,168,332
Accounts Payable - Tuvalu Provident Fund	-	380,984	376,947
Other	7	2,222	1,872
Total current liabilities		2,590,936	5,491,223
Less Non-Current Liabilities			
Offshore Loans	8	6,969,761	6,988,147
Domestic Loans	8	920,493	1,363,731
Total non-current liabilities	-	7,890,254	8,351,878
TOTAL LIABILITIES		10,481,190	13,843,101
TOTAL NET ASSETS		188,430,938	143,657,107

STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31-Dec-15

	Notes	<u>2015</u>	<u>2014</u>
Retained Earnings as at 1 January		143,677,371	135,410,762
Movements reflected on Income Statement			
Net Surplus/(Deficit) for the period		10,554,281	12,092,998
Other Gain (Loss) for the period		8,801,330	(59,507)
Movements not reflected on Income Statement			
Introduction of Property, Plant & Equipment	18	23,161,914	(2,784,658)
Write off of Nukufetau Cash Book Prior Year Error	Acc Pol 2.5	0	(48,967)
Accounts Receivable Prior Year Error	Acc Pol 2.5	0	(429,787)
Accounts Payable Prior Year Error	Acc Pol 2.5	0	(503,471)
Revenue Prior Year Error	Acc Pol 2.5	2,236,042	0
Accumulated Funds as at 31 December		188,430,938	143,677,371

STATEMENT OF REVENUE AND EXPENDITURE BY HEADS

For the Year Ended 31-Dec-15

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

Head	Head of Expenditure / Government Function	<u>2015</u> <u>Actual</u>	<u>2015</u> <u>Original</u> Budget	Variance
	RECURRENT REVENUE		<u>buuget</u>	<u>(Bud - Act)</u>
Α	Office of the Governer General	0	0	0
В	Office of the Prime Minister	259,646	278,350	(18,704)
C	Legal Services	99,418	74,050	25,368
D	Parliament		74,030 0	25,508
E	Office of the Auditor General	0 37,733	64,500	(26,767)
F	Finance and Economic Development	31,185,429	20,993,041	10,192,388
G	Public Utilities	153,404	115,800	37,604
Н	Health	11,430	15,000	(3,571)
 I	Natural Resources	24,338,154	18,704,119	5,634,035
J	Home Affairs	56,157	16,300	39,857
K	Police and Prison Services	31,828	50,400	(18,572)
L	Transport and Communications	8,117,478	7,521,420	596,058
М	Education, Youth and Sports	36,983	80,000	(43,017)
N	Judiciary	6,237	5,750	486
	•	79,683	·	
0	Foreign Affairs, Trade, Tourism, Environment & Labour Distribution from Tuvalu Trust Fund	4,782,567	286,391	(206,708)
	TOTAL RECURRENT REVENUE		8,700,000	(3,917,433)
		69,196,145	56,905,120	(12,291,025)
	RECURRENT EXPENDITURE			
Α	Office of the Governer General	179,674	177,960	(1,714)
В	Office of the Prime Minister	9,633,265	5,205,084	(4,428,180)
С	Legal Services	357,195	390,815	33,620
D	Parliament	551,182	594,845	43,663
Е	Office of the Auditor General	312,078	329,270	17,192
F	Finance and Economic Development	3,556,035	6,975,514	419,479
G	Public Utilities	5,871,119	3,158,859	(2,712,259)
Н	Health	7,566,814	6,192,720	(1,374,094)
I	Natural Resources	3,012,410	3,086,301	73,891
J	Home Affairs	5,665,006	5,733,725	68,719
K	Police and Prison Services	1,507,406	1,627,297	119,890
L	Transport and Communications	6,360,244	6,781,000	420,756
M	Education, Youth and Sports	10,765,770	12,519,971	1,754,201
N	Judiciary	202,473	209,856	7,383
0	Foreign Affairs, Trade, Tourism, Environment & Labour	3,101,195	3,234,741	135,046
	TOTAL RECURRENT EXPENDITURE	58,641,864	56,219,457	(5,422,408)
	RECURRENT SURPLUS / (DEFICIT)	10,554,281	685,664	(6,868,618)
	OTHER GAIN AND LOSS			
	Unrealised Gain (Loss) on Trust Fund Investment	3,258,321		
	Unrealised Gain (Loss) on Investment in Corporations	2,484,779		
	Unrealised Gain (Loss) on Currency Movement (Offshore Loans)	(522,233)		
	Movement on Tuvalu Development Fund Operation	4,441,644		
	Doubtful Debts (Expense)	(861,181)		
	TOTAL OTHER REVENUE AND EXPENDITURE	8,801,330		
	TOTAL SURPLUS / (DEFECIT)	19,355,611		

STATEMENT OF RECEIPTS AND PAYMENTS BY HEADS Prepared in accordance with Public Finance Act s31(1)(ii) For the Year Ended 31-Dec-15

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

		<u>2015</u>	Adjust for		2015	<u>2015</u>	<u>2015</u>	<u>Variance</u>
Head	Head / Government Function	Expense &		2014/2015 Accrual	<u>Accrual</u>	Receipts &	Final Budget	
		<u>Revenue</u>	AP/AR accrual	<u>Journals</u>	Movement	<u>Payments</u>	<u>Provision</u>	<u>(Bud - Act)</u>
	RECURRENT RECEIPTS		balance					
Α	Office of the Governer General	0	0	0	0	0	0	0
В	Office of the Prime Minister	259,646	0	0	0	259,646	278,350	18,704
C	Legal Services	99,418	0	0	0	99,418	74,050	(25,368)
D	Parliament	0	0	0	0	0	0	(23,300)
E	Office of the Auditor General	37,733	0	31,027	31,027	68,759	64,500	(4,259)
F	Finance and Economic Development	31,185,429	(239)	(9,640,960)	(9,641,199)	21,544,230	20,993,041	(551,189)
G	Public Utilities	153,404	0	0	0	153,404	115,800	(37,604)
Н	Health	11,430	0	0	0	11,430	15,000	3,571
- 1	Natural Resources	24,338,154	0	815,569	815,569	25,153,723	18,704,119	(6,449,604)
J	Home Affairs	56,157	0	0	0	56,157	16,300	(39,857)
K	Police and Prison Services	31,828	0	0	0	31,828	50,400	18,572
L	Transport and Communications	8,117,478	0	(1,262,203)	(1,262,203)	6,855,275	7,521,420	666,145
M	Education, Youth and Sports	36,983	0	0	0	36,983	80,000	43,017
Ν	Judiciary	6,237	0	0	0	6,237	5,750	(486)
0	Foreign Affairs, Trade, Tourism, Env. & Labour	79,683	0	0	0	79,683	286,391	206,708
	Drawdown from the Tuvalu Trust Fund	4,782,567	0	0	0	4,782,567	8,700,000	3,917,433
	TOTAL RECEIPTS by heads	69,196,145	(239)	(10,056,567)	(10,056,806)	59,139,340	56,905,120	(2,234,219)
	RECURRENT PAYMENTS							
Α	Office of the Governer General	179,674	0	7,296	7,296	186,969	183,933	(3,036)
В	Office of the Prime Minister	9,633,265	(20,887)	0	20,887	9,654,152	9,677,433	23,281
С	Legal Services	357,195	156	0	(156)	357,039	390,815	33,776
D	Parliament	551,182	91	1,090	999	552,181	646,645	94,464
Ε	Office of the Auditor General	312,078	(39)	0	39	312,117	329,270	17,152
F	Finance and Economic Development	6,555,885	(554)	1,410,943	1,411,497	7,967,382	7,230,240	(737,142)
G	Public Utilities	5,871,119	(144)	1,456	1,600	5,872,718	6,044,480	171,762
Н	Health	7,566,814	989	(71,119)	(72,108)	7,494,706	6,990,247	(504,458)
- 1	Natural Resources	3,012,410	341	19,908	19,568	3,031,978	3,086,301	54,323
J	Home Affairs	5,665,006	13,749	8,930	(4,819)	5,660,187	5,740,646	80,459
K	Police and Prison Services	1,507,406	2	2,259	2,258	1,509,664	1,637,296	127,633
L	Transport and Communications	6,360,244	3,697	2,700	(997)	6,359,247	6,780,999	421,752
M	Education, Youth and Sports	10,765,770	516	(49,963)	(50,478)	10,715,291	12,619,970	1,904,679
Ν	Judiciary	202,473	14	2,034	2,020	204,493	209,856	5,363
0	Foreign Affairs, Trade, Tourism, Env. & Labour	3,101,195	457	(73,951)	(74,409)	3,026,786	3,375,241	348,455
	TOTAL PAYMENTS by heads	61,641,714	(1,613)	1,261,583	1,263,196	62,904,910	64,942,064	2,038,462
	TOTAL CASH MOVEMENT					(3,765,571)		

				Balance a	as at
Cash movement reconciled to:	Note		<u>Movement</u>	<u>31-12-15</u>	<u>31-12-14</u>
Movement in Balance of Deposit Accounts	1		(4,508,714)	490,345	4,999,058
Movement in Special Fund Balances	2		(167,137)	1,236,522	1,403,660
Movement in Cash Investments	3		969,920	25,660,908	24,690,987
Interest on Tuvalu Development Fund IBD	3		4,761	193,438	188,677
		CASH ACCOUNT MOVEMENT	(3,701,170)		
		UNRECONCILED MOVEMENT	64.401		

COMPARATIVE STATEMENT OF ACTUAL AND ESTIMATED RECURRENT REVENUE by 'SUB HEAD'

Prepared in accordance with Public Finance Act s 31 (1)(iii)

For the Year Ended 31-Dec-15

The accompanying notes form part of these financial statements. **Budget Approved on Cash Basis**

Budget Appro	ved on Cash Basis			
		2015	2015	<u>Variance</u>
	nue / Government Function	<u>Actual</u>	<u>Budget</u>	(Act - Bud)
RECURRENT R Office of the P				
B01	Corporate Services - Office of the Prime Minister	1,069	1,350	(281)
B04	Personnel and Training	109,713	127,000	(17,287)
	_	•	•	
B08	Tuvalu Media Department	41,534	87,000	(45,466)
B11	Immigration	107,330	63,000	44,330
Legal Services				
C01	Office of the Attorney General	99,418	71,050	28,368
C02	People's Lawyer	0	3,000	(3,000)
	Auditor General	07.700	64.500	(26.767)
E01	Office of the Auditor General	37,733	64,500	(26,767)
	conomic Development	44 542 224	42 442 506	(574.272)
F01	Corporate Services - Finance	11,542,324	12,113,596	(571,272)
F02	Planning and Budget	0	810	(810)
F03	Central Statistics Division	60	50	10
F04	Customs	3,256,873	3,750,000	(493,128)
F06	Treasury	10,855,983	0	10,855,983
F07	Inland Revenue	5,520,739	5,119,484	401,254
F09	Industries	9,450	9,100	350
Public Utilities			_	
G01	Corporate Services - Public Utilities	560	0	560
G02	Energy	4,485	5,000	(515)
G03	Public Works Department	148,359	110,800	37,559
Health				
H03	Curative	11,430	11,000	429
H04	Preventative Primary and Preventative Health Services	0	4,000	(4,000)
Natural Resou	rces			
101	Corporate Service - Natural Resources	1,405	0	1,405
102	Agriculture	9,813	12,280	(2,467)
103	Fisheries	24,248,984	18,640,489	5,608,495
104	Lands and Surveys	77,953	51,350	26,603
Home Affairs	·			
J01	Corporate Services - Home Affairs	40,270	16,300	23,970
J08	Solid Waste Agency of Tuvalu (SWAT)	15,887	0	15,887
Police and Pris	son Services			
K01	Police and Prison Services	31,828	50,400	(18,572)
Transport and	Communications			
L01	Corporate Services - Communications and Transport	6,273,625	5,450,000	823,625
L02	Marine	1,626,315	1,774,000	(147,685)
L03	Aviation	217,124	296,820	(79,696)
L04	Information, Communication and Technology	200	500	(300)
L07	Meteorological Office	214	100	114
Education, Yo	uth and Sports			
M04	EFA Secondary School	34,180	80,000	(45,820)
M05	Library	2,803	0	2,803
Judiciary				
N01	Judiciary	6,237	5,750	486
Foreign Affairs	s, Trade, Tourism, Environment & Labour			
001	Corporate Services - Foreign Affairs, Trade, Tourism, Enviror	640	0	640
003	Suva Mission	52,809	25,191	27,618
004	Permanent Mission of Tuvalu to the UN	0	100	(100)
008	Trade Office	1,605	0	1,605
010	Labour	24,629	81,000	(56,371)
011	Taipei Mission	0	180,100	(180,100)
TTF Distribution	·	4,782,567	8,700,000	(3,917,433)
Distribution	TOTAL RECURRENT REVENUE	69,196,145	56,905,120	(12,291,025)
		22,220,210		(,,,

COMPARATIVE STATEMENT OF ACTUAL AND ESTIMATED RECURRENT EXPENDITURE by 'SUB HEAD' Prepared in accordance with Public Finance Act s 31 (1)(iv)

For the Year Ended 31-Dec-15

The accompanying notes form part of these financial statements. **Budget Approved on Cash Basis**

Head of Expenditure / Government Function		<u>2015</u> <u>Actual</u>	2015 Original	<u>Variance</u>
DECLIDDENIT	EXPENDITURE		Budget	(Bud - Act)
	Governer General			
A01	Office of the Governor General	179,674	177,960	(1,714)
_	Prime Minister	175,074	177,500	(1,714)
B01		6 726 672	2 065 026	(2 771 627)
B01 B04	Corporate Services - Office of the Prime Minister	6,736,673	2,965,036	(3,771,637)
	Personnel and Training	2,156,348	1,204,295	(952,053)
B08	Tuvalu Media Department	385,393	437,736	52,343
B10	Department of Women	134,499	114,268	(20,231)
B11	Immigration	220,352	483,750	263,398
Legal Service	es			
C01	Office of the Attorney General	246,874	258,691	11,818
C02	People's Lawyer	64,508	69,478	4,970
C03	Office of the Ombudsman	45,813	62,645	16,832
Parliament				
D01	Office of the Parliament	551,182	594,845	43,663
_	Auditor General	332,232	00 .,0 .0	.5,555
E01	Office of the Auditor General	312,078	329,270	17,192
	Economic Development	312,373	0=3,=	
F01	Corporate Services - Finance	1,933,574	5,414,862	481,288
F02	Planning and Budget	374,024	304,466	(69,558)
F03	Central Statistics Division	165,346	209,008	43,662
F04	Customs	292,765	241,320	(51,445)
F06	Treasury	493,667	456,349	(37,318)
F07	Inland Revenue	195,161	202,852	7,692
F08	Public Enterprise Reform and Montoring Unit	35,883	45,962	10,079
F09	Industries	65,615	100,695	35,081
Public Utiliti			,	,
G01	Corporate Services - Public Utilities	3,311,638	632,365	(2,679,273)
G02	Energy	109,154	107,665	(1,489)
G02	Public Works Department	2,450,327	2,418,829	(31,498)
Health	Public Works Department	2,430,327	2,410,029	(31,496)
H01	Corporate Service - Health	4 020 E49	2 220 000	(1 000 460)
	Health Administration	4,020,548	2,220,080	(1,800,468)
H02 H03	Curative	400,142	456,618 2,950,515	56,476
H04	Preventative Primary and Preventative Health Services	2,716,276 429,847	2,950,515 565,506	234,239 135,659
		429,047	303,300	155,059
Natural Reso		205.020	204 402	0.164
101	Corporate Services - Natural Resources	295,028	304,192	9,164
102	Agriculture	658,750	667,555	8,805
103	Fisheries	822,586	883,117	60,532
104	Lands and Surveys	1,236,047	1,231,436	(4,611)
Home Affair		226.460	222 400	(2.672)
J01	Corporate Services - Home Affairs	226,160	223,488	(2,673)
J02	Department of Rural Development	4,634,671	4,622,226	(12,445)
103	Community Affairs	365,732	459,060	93,328
J05	Culture	9,343	14,463	5,120
108	Solid Waste Agency of Tuvalu (SWAT)	429,100	414,489	(14,612)

	enditure / Government Function	<u>2015</u> <u>Actual</u>	2015 Original Budget	Variance between Actual and Budget
Police and Pr	rison Services			
K01	Police and Prison Services	1,507,406	1,627,297	119,890
Transport an	d Communications			
L01	Corporate Services - Communications and Transport	551,372	578,149	26,777
L02	Marine	4,942,719	5,289,497	346,778
L03	Aviation	231,006	218,869	(12,137)
L04	Information, Communication and Technology	390,605	431,377	40,772
L07	Meteorological Office	244,541	263,107	18,565
Education, Y	outh and Sports			
M01	Corporate Services - Educations, Youth and Sports	1,322,205	1,402,300	80,096
M02	Education Department	508,498	516,164	7,666
M03	Primary Education	3,924,124	5,363,633	1,439,510
M04	EFA Secondary School	1,984,711	2,242,159	257,447
M05	Library	83,828	130,667	46,839
M06	Sports	480,075	289,073	(191,002)
M07	Pre-service Scholarships	1,967,611	2,021,692	54,080
M08	Youth	18,781	36,440	17,659
M09	Early Childhood Care and Education	475,938	517,843	41,905
Judiciary				
N01	Judiciary	202,473	209,856	7,383
Foreign Affai	irs, Trade, Tourism, Environment & Labour			·
001	Corporate Services - Foreign Affair	701,207	612,780	(88,428)
002	Labour	134,957	114,861	(20,095)
003	Suva Mission	371,978	364,331	(7,647)
004	Permanent Mission of Tuvalu to the UN	453,351	404,004	(49,347)
005	Brussels Mission	360,779	381,027	20,248
006	Environment	111,856	168,927	57,071
007	Tuvalu Consulate in Auckland	325,566	541,907	216,341
008	Trade Office	69,889	58,214	(11,675)
009	Tourism	52,378	72,364	19,986
010	Labour	134,345	185,620	51,275
011	Taipei Mission	384,889	332,206	(52,683)
	TOTAL RECURRENT EXPENDITURE	58,641,864	56,219,457	(5,422,408)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

for the Year Ended 31 December 2015

Accounting Policies

NOTE 1	Statement of Balances on Deposit Accounts
NOTE 2	Statement of Special Fund Balances
NOTE 3	Statement of Investments
NOTE 4	Statement of Contingent Assets - Tuvalu Trust Fund
NOTE 5	Government Investment in Corporations
NOTE 6	Debtors
NOTE 6 (a)	Statement of Balance on Advance Accounts
NOTE 6 (b)	Statement of Arrears of Revenues by Sub Heads
NOTE 7	Other Recurrent Liabilities
NOTE 8	Statement of Public Debts
NOTE 8(a)	Statement of Contigent Liabilities
NOTE 9	Taxation
NOTE 10	Interest, Dividends and Rent
NOTE 11	External Assistance and Grants
NOTE 12	Other Income
NOTE 13	Travel
NOTE 14	Grants and Subsidies (Include Scholarship Support)
NOTE 15	Other Expenditures
NOTE 16	TDF Aggregate Receipts & Payments
NOTE 17	Requirement of the Public Finance Act without balances
NOTE 18	Statement of Property, Plant and Equipment by Department
NOTE 18 (a)	Statement of Property, Plant & Equipment by Category

STATEMENT OF ACCOUNTING POLICIES for the Year Ended 31 December 2015

1 REPORTING ENTITY

1.0 TUVALU GOVERNMENT

The Financial Statements of the Tuvalu Government represent the financial activities undertaken by Government Departments including entities which operate on the outer islands and in Foreign diplomatic posts.

This Financial Statements also includes some of the key contribution of the Tuvalu Trust Fund to the Tuvalu Government. This statutory body was established by the Tuvalu Government in 1987 under the Tuvalu Trust Fund Act. The trustees represent the Tuvalu Government, New Zealand and Australia who are the main contributors to the TTF.

Tuvalu Public Enterprises, including the Tuvalu Electricity Corporation, Vaiaku Lagi Hotel, National Bank of Tuvalu, Development Bank of Tuvalu, National Fisheries Corporation of Tuvalu (NAFICOT), Tuvalu Post Limited, Tuvalu Maritime Training Institute (TMTI) and Tuvalu Telecommunications Corporation are consolidated into the Tuvalu Government Accounts by using the equity method.

<u>2</u> BASIS OF PREPARATION

The Statement of Income and Expenditure, Statement of Assets and Liabilities and all the other statements are prepared on an accrual basis, and include non-cash items such as accruals and provisions. The Financial Statements are presented in Australian dollars, and all monetary values are rounded to whole dollars unless mentioned otherwise.

2.1 STATEMENT OF COMPLIANCE

These Financial Statements are prepared in compliance with the Public Finance Act and are consistent with prior financial years. The Statements are in accordance with generally accepted accounting practice in Tuvalu (Tuvalu GAAP) as determined by the Tuvalu Government. Where necessary Tuvalu GAAP looks to the International Public Sector Accounting Standards (IPSAS) and International Financial Reporting Standards (IFRS) to guide general accounting policy.

2.2 TRANSLATION OF FOREIGN CURRENCY TRANSACTIONS

Both the functional and presentational currency of the Tuvalu Government is Australian dollars. Transactions in foreign currencies are initially recorded in Australian dollars at the exchange rates provided by the National Bank of Tuvalu on the dates of the transactions. At balance date, monetary assets and liabilities held in Foreign Currencies are translated at the exchange rates provided by the Reserve Bank of Australia. Resulting exchange differences are recognised in the Income Statement.

2.3 BUDGET AMOUNTS

The Financial Statements show as comparatives the amounts appropriated by the original annual Appropriation Act detailed in the budget, except for Note 19 which includes both the inital Annual Appropriation Act and all Supplementary Appropriation Acts. Appropriations are on a cash basis.

2.4 CHANGES IN ACCOUNTING POLICIES

Changes in accounting policies are applied retrospectively. New accounting policies may be adopted for types of transactions that have become material to the Financial Statements for the first time. These are not considered changes in accounting policies. Likewise, some accounting policies may be reworded to better reflect the treatment of transactions; such rewording is also not considered a change in accounting policies.

2.5 MATERIAL PRIOR YEAR ERRORS

If errors are detected that have a material impact on prior years, then these are updated in the current period's accounts and noted in these statements.

The 2014 accounts did not include the Fishing licence revenue for a amount of \$2,236,042.00. This revenue was understated in 2014 as it was recognised as revenue in 2015. To correct this error the Retained Earnings balance for 2015 has been increased and the Revenue for fishing licence in year 2015 decreased.

3 ACCOUNTING POLICIES

3.1 REVENUE

Revenue is recognised when earned or becomes receivable. Revenue is measured at the fair value of consideration received or receivable.

Accrued Revenue

Accrued revenue is recorded for items where revenue is earned or becomes receivable prior to the creation of an invoice.

Tuvalu Trust Fund (TTF) Distribution Revenue

Revenue from the TTF is recognised at the time of receipt into the Government's Consolidated Investment Fund account. Transfers from the Consolidated Investment Fund Account to the Government General Account are recorded as a transfer of funds from Investment and are not recognised as Revenue.

Taxation Revenue

Taxation Revenue is recognised at the earlier of receipt, invoice or filing of return, and includes: Income Tax – a tax on salaries and wages of workers in the economy as outlined in the Income Tax Act.

Company Tax – Taxes on the profits of large businesses. (Note: Small companies are subject to Presumptive Tax classified under "Other Taxes").

Tuvalu Consumption Tax – A tax on goods and services set at a rate of 7% of the value of the good or service.

Import Duties – Taxes, normally at percentage of the cost of the imported good based on cost insurance plus freight, placed on imports to Tuvalu and levied at the port of entry.

Excise Duties – Special taxes on goods that the Government may wish to discourage consumption of such as alcohol, and cigarettes.

Other Taxes - Include Hotel Room Tax, Departure Tax, Presumptive Tax.

Interest, Dividends, and Rent

Revenue related to interest on Government accounts, dividends received from profits of companies in which the Government holds a share including Public Enterprise, and rental revenue from Government houses and buildings is recorded in the period it relates to.

Fishing Licenses

Revenue related to the granting of Fishing Licenses to foreign fishing vessels fishing in Tuvalu's Exclusive Economic Zone is recorded in the period it relates to.

.TV Revenue

Revenue related to the license agreement with Verisign for the marketing of Tuvalu's top level internet domain ".tv" is recorded in the period it relates to.

Other Income

Other revenue related to vessel registrations, operation of maritime services (Nivaga II , Manu Folau & Nivaga III), stevedoring and wharfage, and other operational activities is recorded in the period it relates to.

3.2 AID ACCOUNTING

External Assistance and Grants

Direct budget support grant funding from Development Partners is recognised at the time of receipt.

Aid funding received from development partners agencies for specific purposes is recognised in the Tuvalu Development Fund as revenue, distinctly separate to the Government Consolidated Fund at time of receipt.

Grants in Kind

Tuvalu Government often receives grants in kind. These are often in the form of technical assistance, office equipment, investments in major infrastructure projects and property plant and equipment which are beyond the financial resources of the Tuvalu Government. Grants in kind in the form of assets are recognised within these accounts through retained earnings, consistent with the Tuvalu Government's accounting for Property Plant and Equipment.

Grants in kind in the form of services are not recognised in these accounts.

3.3 EXPENDITURE

Expenditure is recognised when incurred. This is generally upon receipt of goods or performance of service.

Wages and Salaries

Wage and salary expenses are recognised in the period incurred.

Contributions to Tuvalu National Provident Fund

Contributions to the Tuvalu National Provident fund are recognised for the period to which they are accrue to employees.

Loan repayments, bank and interest fees

Loan repayments are recognised as expenditure in the period they relate to.

Grants and Subsidies

Grant Expenses in relation to grants provided to Tuvaluans and Non-Government Organisations (NGOs) are recognised at the point that Funds are paid to the grant recipient.

The Grants provided by Government of Tuvalu include:

General Grants and Subsidies - provided to non-Government entities to assist them in providing goods or services, to civil servants for private housing rent subsidies, and to local councils and government.

Overseas Contributions – Payments to international organizations of which the Government is a member of (e.g. United Nations, University of the South Pacific (USP), Forum Secretariat). Scholarships and support - Expenditure incurred supporting the Government's scholarship program.

Outer Island Projects grants - Special development spending on projects for the outer islands.

Tuvalu Medical Treatment Scheme

Expenditure incurred in the operation of the Government's overseas medical referral scheme are recognised in the period incurred.

Other Expenditure

Other expenditure related to advertising, purchasing of provisions, purchasing supplies, minor equipment, social welfare payments such as the Senior Citizen Scheme, payments for land rent to traditional landowners for Government leased land, and rent of properties by the Government is recorded in the period it relates to.

Special Development Expenditure

Special Development Expenditure records a range of non-recurrent expenditures that include Government contibutions to development partner funded projects, equipment purchases, small projects and arrears payments.

3.4 ASSETS

Current Assets

An asset is deemed to be current if it is liquid or expected to be made liquid within 12 months.

Cash & Cash Equivalents

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Special Funds

Special Funds consist of monies which have been reserved for a specific purpose as required by an Act or Regulation. These do not form part of the Consolidated Revenue Fund.

Cash Investments

Cash Investments include the Consolidated Investment Fund and the Government Air Pacific Bank Guarantee. Distributions from the Tuvalu Trust Fund are paid into the Consolidated Investment Fund, in order to ensure that there is a sufficent reserve of funds, in the event that the Tuvalu Trust Fund does not make a distribution.

Debtors

Debtors are measured at their expected realisable value, which is generally the original amount less a provision for amounts uncollected after 365 days. Bad debts are written off when approved by Parliament.

Investments in Corporations

Financial Statements for all Public Enterprises are not consolidated into the Tuvalu Government accounts. The net asset positions of Public Enterprises are reflected on the Statement of Assets and Liabilities as an Investment in Corporations and the movement in the Investment in Corporations balance is included in the Statement of Revenue and Expenditures as a gain/loss.

Dividend are recognised as revenue. Negative Net Asset of a Public Enterprise are not recognised.

Property Plant & Equipment

Property, Plant and Equipment is presented at cost less accumulated depreciation and impairment losses and includes assets provided in-kind. Assets purchased by the Tuvalu Government are initially measured at cost, and then depreciated on straight-line basis.

Depreciation

Items of Premises and equipment are depreciated using straight line method at rates which reflect the useful life of the asset. The annual depreciation rates used for each class of asset are as follows:

Asset Class	Annual Depreciation
Automobiles & Bikes	20
Equipment(Computers,Photocopier &Other)	20
Buildings excluding land	3.6
Plant & Machinery (not)-Vehicle	12
Furnitures & Fittings	5
Technical Equipment	5
Ships & Boats	5

Depreciation is not recognised in the Statement of Income & Expenditure rather as a movement in Equity

Subsequent Costs

The Cost of replacing part of an item of property, plant or equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Tuvalu Government and its cost can be measured reliably. The costs of the day-to-day servicing of premises and equipment are recognised in the statement of income and expenditure as incurred.

Assets in Kind

In-kind assets are assets which are provided by development partners for either nominal or no consideration. In-kind assets are recognised at estimated cost. The estimated cost is assessed in consultation with the development partner who provided the asset.

Tuvalu Trust Fund (TTF)

In 1987 under the Tuvalu Trust Fund (Finance and Information) Act, the Tuvalu Government established the Tuvalu Trust Fund (TTF) to contribute to the long term financial stability and viability of Tuvalu by enabling it to meet financial commitments from the proceeds of investments. The TTF represent the Governments of Tuvalu, New Zealand and Australia, who are the main contributors to the Tuvalu Trust Fund.

Despite being the sole beneficiary of the TTF, the Tuvalu Government does not control the TTF. The complete Financial Statements of the TTF are not consolidated in these Financial Statements of Government. The portion of the market value of the Tuvalu Government's contribution to the TTF is included in these Financial Statements on the Statement of Assets and Liabilities, and the remaining balance of the TTF is contained in the notes to these Financial Statements as a contingent asset.

Tuvalu Development Fund

The Tuvalu Development Fund is recognised as a Non-current Asset, reflecting the Government's agreement with development partners to utilise development funds in line with approved development partner agreements. The Tuvalu Development Fund is accounted for on a cash basis, that is payments and receipts are recognised when there is a cash inflow or outflow. The movement in the Tuvalu Development Fund is recognised in the Statement of Revenue and Expenditure as a gain/loss.

3.5 LIABILITIES

Accounts Payable

Accounts Payable is recognised on receipt of an approved invoice.

Accrued Expenditure

Accrued expenditure is recorded for items where expenditure is incurred in the accounting period prior to the receipt of an approved invoice is yet to be recorded.

Unearned Revenue

Revenue received in advance of provision of goods and services and related to future financial periods is recognised as Revenue received in Advance.

Employee Entitlements

The Government does not recognise employee entitlement liabilities such as annual leave in these accounts.

Public Debt

All Public Debt is measured and presented at fair value.

Exchange rate used at the end of the year are from the Reserve bank of Australia.

4 CHANGES IN ACCOUNT POLICIES

There have been no changes in accounting policies for the year ended 31st December 2015.

5 SUBSEQUENT EVENTS

No events have occurred since balance date which would materially affect the Tuvalu Government's Financial Statements for the year.

NOTE 1

STATEMENT OF BALANCES ON DEPOSIT ACCOUNTS Prepared in accordance with Public Finance Act s31(1)(ix) For the Year Ended 31-Dec-15

	Financial Y	ear Ending
	<u>31-12-15</u>	<u>31-12-14</u>
Consolidated Fund Accounts		
General Current Account	(737,556)	4,220,583
Intellectual Property Account	100,814	99,365
IBD - Housing Repurchasing	269,316	262,674
IBD -Tuvalu Parliment Building	81,780	79,767
IBD - Investment in Education Office	158,478	154,577
Total Consolidated Fund Cash account balances	(127,167)	4,816,967
Foreign Mission Accounts		
Cash on Hand - UN Mission	353,679	58,611
Cash on Hand - Brussel Mission	23,848	28,977
Cash on hand - Suva Embassy	42,102	23,571
Cash in transit - Suva Embassy	4,073	0
Cash on Hand - New Zealand Consulate Office	201,604	62,960
Cash in transit - New Zealand Consulate Office	(20)	0
Cash on hand - Taiwan Embassy	9,102	0
Total Foreign Mission Cash account balances	634,390	174,119
Outer Island General Accounts		
Cash on Hand Nanumaga	15	35
Cash on Hand Nanumea	150	150
Cash on Hand Niutao	194	150
Cash on Hand Nui	270	160
Cash on Hand Nukufetau	1,706	278
Cash on Hand Nukulaelae	62	50
Cash on Hand Vaitupu	150	4,650
Cash in Transist - Vaitupu	840	2,500
Total Outer Island Cash account balances	3,386	7,973
Total Cash Balances as at 31-Dec-15	510,609	4,999,058

NOTE 2

STATEMENT OF SPECIAL FUND BALANCES Prepared in accordance with Public Finance Act s31(1)(v) For the Year Ended 31-Dec-15

	<u>Financia</u>	nancial Year Ending			
Special Funds	31-Dec-15	<u>31-12</u>	<u>2-14</u>		
IBD - Coinage Security					
[Refer to s5(1)-Currency Act]					
Opening Balance	343,236	195,230			
Proceeds of sales of coins & royalties	206,068	148,006			
Transfer - Government General Account	-400,000				
Closing Balance	149,304	<u> </u>	343,236		
IBD - Rehabilitation					
[Refer to Order 2 of the Community Rehabilitation Fund (Spec	cial Fund) Order				
Opening Balance	18,495	18,039			
Interest Earnings	468	456			
Closing Balance	18,963		18,495		
IBD - Insurance Fund					
[Refer to s20(3)(c) of Public Finance Act]					
Opening Balance	415,860	405,624			
Interest Earnings	10,494	10,236			
Closing Balance	426,354		415,860		
IDD AIDT I					
IBD - NBT Insurance					
[Refer to s4-NBT(Insurance Fund)Act]	626.060	640 627			
Opening Balance	626,069	610,627			
Interest Earnings	15,832	15,442			
Closing Balance	641,902	,	626,069		
Closing balance	041,302		020,003		
Total Special Funds balance as at 31-Dec	1,236,522	2	1,403,660		

NOTE 3

STATEMENT OF INVESTMENTS

Prepared in accordance with Public Finance Act s31(1)(xi) For the Year Ended 31-Dec-15

	Notes	Financial \	Year Ending			
		<u>31-12-15</u>	<u>31-12-14</u>			
Cash Investments						
Consolidated Investment Fund		25,612,243	24,643,524			
Government Air Pacific Bank Guarantee		48,664	47,464			
Total Cash Investments as at 31-Dec		25,660,908	24,690,987			
Investment						
Tuvalu Trust Fund - Government of Tuvalu Contribution	4	65,106,670	54,065,782			
Capital in Corporations (total)	5	15,295,664	12,810,885			
Sub total		80,402,334	66,876,667			
Tuvalu Development Fund		6,710,151	2,268,507			
IBD - Tuvalu Development Fund		193,438	188,677			
Sub total Tuvalu Development Fund		6,903,589	2,457,184			
Total Non-current Investments as at 31-Dec		87,305,924	69,333,851			
Total Investments of Government as at 31-Dec		112,966,831	94,024,839			

STATEMENT OF CONTINGENT ASSETS

Prepared in accordance with Public Finance Act s31(1)(x) For the Year Ended 31/12/2015

TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities.

The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government. There is no existing 'wind up' provision within the TTF legislation.

Tuvalu Trust Fund Balance

\$'000	(T	Market Value (MV) (TTF) as at 31st December		Total TTF Contribution Balance		OT Contribution Balance	GOT % of Contributions			GO ⁻	T Contingent Asset
2008 Closing Balance	\$	95,026	\$	71,996	\$	31,885	44%	\$	42,084.34	\$	52,942
2009 Closing Balance	\$	97,561	\$	73,279	\$	31,885	44%	\$	42,450	\$	55,111
2010 Closing Balance	\$	110,610	\$	76,611	\$	31,885	42%	\$	46,035	\$	64,575
2011 Closing Balance	\$	118,692	\$	80,611	\$	31,885	40%	\$	46,948	\$	71,744
2012 Closing Balance	\$	130,605	\$	82,611	\$	31,885	39%	\$	50,409	\$	80,196
2013 Closing Balance	\$	140,705	\$	83,781	\$	31,885	38%	\$	53,549	\$	87,156
2014 Closing Balance	\$	143,606	\$	84,696	\$	31,885	38%	\$	54,062	\$	89,544
2015 Closing Balance	\$	151,787	\$	92,478	\$	39,667	43%	\$	65,107		86,680

Tuvalu Trust Fund Contribution Balances

- avaia ii ast i aiia coiitiisatioii saiaiices								
\$'000	2008	2009	2010	2011	2012	2013	2014	2015
Government of Tuvalu	31885	31,885	31,885	31,885	31,885	31,885	31,885	39,667
UK	8450	8,450	8,450	8,450	8,450	8,450	8,450	8,450
Australia	18319	19,570	22,901	26,901	28,901	30,071	30,599	30,599
New Zealand	12579	12,579	12,579	12,579	12,579	12,579	12,935	12,935
Japan	695	695	695	695	695	695	695	695
Turkey							31	31
South Korea	69	101	101	101	101	101	101	101
Total Contributions		73,279	76,611	80,611	82,611	83,781	84,696	92,478

Australia contribution in 2014 was overstated by \$351,000 and New Zealand contribution was understated by \$356,000. These was updated in the Comparatives in 2015 Financial Statement.

GOVERNMENT INVESTMENT IN CORPORATIONS For the Year Ended 31/12/2015

Tuvalu Public Enterprises are not consolidated into the Government of Tuvalu Accounts. The net asset positions of Public Enterprises listed below are included on the Statement of Assets and Liabilities as an Investment in Corporations.

	2013		201	4	2015		
<u>Corporation</u>	Net Assets of corporation	GOT share of Net Assets	Net Assets of corporation	GOT share of Net Assets	Net Assets of corporation	GOT share of Net Assets	
Tuvalu Maritime Training Institute ²	2,914,420	2,914,420	1,380,244	1,380,244	1,380,244	1,380,244	
National Fisheries Corporation of Tuvalu ¹	0	0	0	0	0	0	
Development Bank of Tuvalu	887,345	887,345	1,045,847	1,045,847	1,109,620	1,109,620	
Vaiaku Lagi Hotel	-49,043	0	326,160	326,160	455,676	455,676	
National Bank of Tuvalu	9,420,846	9,420,846	9,644,306	9,644,306	10,523,666	10,523,666	
Tuvalu Electricity Corporation	-901,153	0	-192,158	0	1,454,518	1,454,518	
Tuvalu Telecommunications Corporation	-700,731	0	414,328	414,328	371,940	371,940	
Tuvalu Post Limited ³	0	0	0	0	0	0	
	=	13,222,611	=	12,810,885		15,295,664	

Unrealised Gain (Loss) on Investment in Corporations

-411,726 2,484,779

Notes

Corporations with negative net assets are recognised at zero value, as in the event of wind-up of the PE, the Government of Tuvalu is not considered liable for the deficit in Net Assets.

¹The National Fisheries Corporation of Tuvalu has not prepared its accounts since 1999.

² Tuvalu Maritime Training Institute (TMTI) did not provide financial statements for 2014, therefore Net Assets figures for 2013 are used.

³ The Tuvalu Postal Office, Tuvalu Philatelic Bureau and departments were officially merged into one public enterprise (TPTL) on the 26th of November 2012 as per approval of Parliament. The Tuvalu Philatelic Bureau has not been removed from the Public Enterprise Act and remains a Public Enterprise. All shares held under Tuavlu Philatelic Bureau have been transferred to TPTL. The TPTL has not prepared any accounts since it was established. The Tuvalu Philatelic Bureau not producing accounts since 2012 either.

NOTE 6

DEBTORS & ACCRUED REVENUE For the Year Ended 31-Dec-15

Tot the real Ended 31 Dec 13												
		<u>Financial Ye</u>	ar Ending									
	Notes	<u>2015</u>	<u>2014</u>									
			·									
Classification												
Claimed Debts Control Account		938,117	782,216									
Other Debtors Control Account		86,720	86,480									
Personal Loan Control Account		19,390	28,610									
Special Imprest Control Account		41,021	67,513									
Standing and Working Imprest Control Account		(48)	(48)									
	ARREARS OF REVENUE	1,085,200	964,771									
Accrued Revenue		5,277,898	605,365									
Other Debtors NBT		45,892	14,072									
	TOTAL DEBTORS	6,408,989	1,584,207									
Less Provision for Doubtful Debts		_										
Provision for Doubtful Debts		(894,777)	(33,595)									
	NET DEBTORS	5,514,212	1,550,612									

NOTE 6(a)

STATEMENT OF BALANCES ON ADVANCES ACCOUNT FROM THE CONSOLIDATED FUND Prepared in accordance with Public Finance Act s31(1)(vii)

For the Year Ended 31-Dec-15

			<u>Financial Ye</u>	ar Ending
CATEGORIES OF s13 (1) PFA	Advance Description		<u>2015</u>	<u>2014</u>
(a) issued on behalf of, and recoverable from, any other Government.	PM Delegation to the SIDs in Samoa		86,480	86,480
	S	Sub-total	86,480	86,480
	TOTAL AD	OVANCES _	86,480	86,480

NOTE 6(b)

STATEMENT OF ARREARS OF REVENUE BY SUBHEAD Prepared in accordance with Public Finance Act s 31 (1)(xiv) For the Year Ended 31-Dec-15

Head of Reve	nue / Government Function	Total Arrears of Revenue
Office of the O	Governer General	
A01	Office of the Governor General	3,064
Office of the F	Prime Minister	
B01	Corporate Services - Office of the Prime Minister	(71)
C01	Office of the Attorney General	(13)
Office of the A	Auditor General	
E01	Office of the Auditor General	(39)
Finance and E	conomic Development	
F01	Corporate Services - Finance	2,316
F03	Central Statistics Division	(18)
F06	Treasury	95,124
F07	Inland Revenue	775,514
Public Utilities	S	
G02	Energy	(146)
Natural Resou	ırces	
101	MNRE Headquarters	(138)
102	Agriculture	(42)
103	Fisheries	(90)
Home Affairs		
J01	Corporate Services - Home Affairs	(243)
Police and Pri	son Services	
K01	Police and Prison Services	(170)
Transport and	Communications	
L02	Marine	(48)
L07	Meteorological Office	(10)
Arrears not re	lated to Sub-Head (clearing)	51,729
	TOTAL ARREARS OF REVENUE	926,718

NOTE 7
Prepared in accordance with Public Finance Act s31(1)(i)
For the Year Ended 31-Dec-15

	<u>2015</u>	<u>2014</u>
CURRENT LIABILITIES		
Accounts Payable	44,909	549,652
Accrued Expenses	534,603	394,420
Accounts Payable - Tuvalu Provident Fund	380,984	376,947
TOTAL	960,496	1,321,019
OTHER RECURRENT LIABILITIES		
Unearned Revenue	1,628,217	4,168,332
Police Fund	1,822	1,402
Overseas Civil Servants Deductions to NBT-Clearing	400	470
TOTAL	1,630,440	4,170,204

NOTE 8

STATEMENT OF PUBLIC DEBT
Prepared in accordance with Public Finance Act s31(1)(xiii)
For the Year Ended 31/12/2015

For the Year Ended 31/12/2015																	
		<u>Agency</u>	Original debt	2007 Closing Debt	2008 Debt Balance	2009 Debt Balance	2010 Debt Balance	2011 Debt Balance	2012 Debt Balance	2013 Debt Balance	2014 Debt Balance	2015 Debt Balance	<u>Start</u>	<u>Term</u>	Grace period	<u>Interest</u> <u>Rate</u>	repayment
Government Offshore Loans																404 :	\$
Falekaupule Trust Fund	300200	ADB - LN1693	US3.972m	4,535,627	5,034,568	3,874,715	3,175,245	2,933,016	2,629,566	2,774,152	2,577,727	2,463,059	Nov-99	24yrs, 16 yrs repayment	8 yrs - start Feb 2008	1% in grace, the 1.5%	USD124,11 n 5 semi annual
Interest Payment 741	110-J01-TG					76,539	36,757	53,731	28,679	32,327	42,013	35,236					
Principal Repayment 741	110-J01-TG					359611	293,758	248,230	248,543	259,728	328,795	325,234					
Movement due to Currency fluctuation						800,243	405,712	-6,001	54,908	-404,314.31	-132,370	-210,566		22 24		40/:	50020.044
TMTI Original Loan	300200	ADB - LN1921	SDR1.394m	2,552,052	2,522,824	2,120,079	1,873,844	1,789,948	1,674,530	1,884,709.07	1,853,185.35	1,892,486	Nov-02	32yrs, 24 yrs repayment	8 yrs - start Feb 2011	1% in grace, the 1.5%	SDR29,041 n Semi annual
Interest Payment 741	120-M01-TG							26,843	27,699	12,810	29,375	26,545		repayment		1.370	amaa
Principal Repayment 796								39,271	81,152	73,592	94,482	103,646					
Movement due to Currency fluctuation						402,745	246,236	44,625	34,265	-283,770.37	-62,958	-142,946					
TMTI Supplementary Loan	300200	ADB - LN2088	SDR1.353m	2,476,993	2,448,624	2,280,858	2,012,892	2,014,279	1,929,009	2,141,324	2,112,527	2,165,249	Aug-04	32yrs, 24 yrs repayment	8 yrs - start Feb 2012	1% in grace, the 1.5%	SDR28,186 n Semi annual
Interest Payment									21,216	46,126	16,715	32,403					
Principal Repayment						467.765	267.067	4.207	42,340	111,181	53,544	111,740					
Movement due to Currency fluctuation						167,765	267,967	-1,387	42,930	-323,496.65	-24,746	-164,462			1		5 00 ·
DBT Equity Injection	<u>300200</u>	EIB	EUR0.3m	503,609	612,690	480,692	392,311	382,312	381,291	462,606	444,708	448,967	Jan-03	15 yrs	repayment 2018	2	Eur0.3m in 2018
Movement due to Currency fluctuation						131,998	88,381	9,999	1,020	81,314.71	-17,898	4,259	In 2010 \$	361,841 paid t	o Mauror &	Co for legal	proceedings.
Air Fiji O/D G'teed by Govt		Bank of Baroda	9		0	361,841	0	0	0	0				sale of Air Fij		_	
Principal Repayment 796	5130-L01-01					261 841	361,841	-134,041	-134,041								
Call on Government Gaurantee Expense Air Fiji O/D G'teed by Govt	300200	FDB			0	<i>361,841</i> 290,858	0	-134,041 0	-134,041 0	0			Full paym	ent of debt Ju	lv 2010		
Principal Repayment 796							290,858	•	•	·			, an pay		.,		
Call on Government Gaurantee Expense						290,858											
	TOTAL GOV	ERNMENT OFF	SHORE DEBT_	10,068,281	10,618,706	9,409,044	7,454,291	7,119,555	6,614,397	7,262,792	6,988,147	6,969,761					
		<u>Agency</u>	Original debt	2007 Closing Debt	2008 Debt Balance	2009 Debt Balance	2010 Debt Balance	2011 Debt Balance	2012 Debt Balance	2013 Debt Balance	2014 Debt Balance	2015 Debt Balance	<u>Start</u>	<u>Term</u>	Grace period	Interest Rate	repayment
Government Domestic Debt																	S
Air Fiji Equity	300100	NBT	FJD2.0m	59,725	0	0	0	0	0				Jun-01	5 yrs	None	10 50	AUD25,000 % monthly
Air Fiji O/D G'teed by Govt	<u>300100</u>	NBT	1302.0111	33,723	604,295	690,984	774,985	895,290	920,486	920,486	920,493	920,497	3011-01	3 413	140116	10.50	, o monany
Call on Government Gaurantee Expense					604,295												
Interest & Service Expense						86,689	84,000	120,305	25,196		7	4		129			
NAFICOT Loan Gauranteed by Government	<u>300120</u>	NBT	AUD1.308m	1,308,100	1,308,100	1,308,100	1,308,100	1,308,100	1,203,568	1,260,738	443,238	0	Nov-03	months from Aug		8% from 1st repaymen	†
Interest Expense									10,436	57,170	443,238			07		repaymen	
Principal Repayment						0	0	0	114,969		1,260,738	0					
Outer Island Suspense Account	<u>301900</u>	NBT	AUD4.923m	4,923,734	3,584,787	2,071,370	2,071,391	298,763	299,187	0	0		Aug-07			No interes	
TMC - Tuvalu Media Corporation Loan absorbed l	<u>300110</u>	NBT	AUD0.127m	126,919	130,117	130,117	130,117	130,117	130,117	0	0		Dec-07			No interes	it
Principal Repayment			_							130,117							
	TOTAL GOV	ERNMENT DOI	MESTIC DEBT _	6,418,478	5,627,299	4,200,571	4,284,593	2,632,270	2,553,358	2,181,224	1,363,731	920,497					
		TOTAL	PUBLIC DEBT	16,486,759	16,246,005	13,609,615	11,738,884	9,751,825	9,167,755	9,444,015	8,351,878	7,890,258					

NOTE 8 (a)

STATEMENT OF CONTINGENT LIABILITIES Prepared in accordance with Public Finance Act s31(1)(x) For the Year Ended 31/12/2015

	<u>Agency</u>	Original Guarantee	2007 Closing Debt	2008 Debt Balance	2009 Debt Balance	2010 Debt Balance	2011 Debt Balance	2012 Debt Balance	2013 Debt Balance	2014 Debt Balance	2015 Debt Balance	
TCS Guarantee	TCS Supplier	s AUD500000			0	500,000	500,000	0	0	0	0	
Air Pacific Guarantee (NBT Guarantee on Travel Office operations)*	NBT	AUD40000		40,000	40,000	40,000	40,000	40,000	40,000	40,000		The Government of Tuvalu guarantee with this amount of money Tuvalu Travel Office operations on bahlf of Air Pacific
DBT Global Loan 2 - Guarantee	EIB	EUR0.7m	1,175,088	1,220,309	1,118,794	696,976	161,861	532,607	542,948	414,400		The Government of Tuvalu guarantee this loan made to the DBT by the European Investment Bank
National Bank of Tuvalu Deposits-Guarantee	NBT	n/a					21,206,446	22,500,408	30,149,190	33,903,636		s 21(1) - National Bank of Tuvalu Act - Government of Tuvalu Guarantees all Deposits held at the National Bank of Tuvalu
		_	2,014,436	2,091,959	1,118,794	1,236,976	21,908,307	23,073,015	30,732,138	34,358,036	34,716,894	
Exchange Rates applied to Public Debt Balances at year end (Reserve Bank of Australia Website)												
CURRENCY	<u>2008</u>	<u>2009</u>			<u>2010</u>	<u>2011</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	
AUD - EU	0.4896	0.6241			0.7647	0.7847	0.7847	0.7868	0.6485	0.6746	0.6682	
AUD - USD	0.6903	0.8969			1.0163	1.0156	1.0156	1.0384	0.8948	0.8202	0.7306	
AUD - SDR		0.5742			0.6599	0.6636	0.6636	1.2694	0.5811	0.5663	0.5268	

NOTE 9 TAXATION Income Tax Company Tax Tuvalu Consumption Tax Import Duty Import Levy & Excise Other Taxes	2015 Actual 2,177,783 2,963,425 339,972 2,491,543 587,463 38,267 8,598,454	2015 Budget 1,825,000 2,700,000 339,500 2,970,000 700,000 200,500 8,735,000	2014 Actual 2,519,409 469,492 151,460 2,356,514 353,132 72,950 5,922,957
NOTE 10 INTEREST, DIVIDENDS & RENT Interest and Dividends Lease, rent and hire	2015 Actual 6,051,681 430,334 6,482,016	2015 Budget 2,003,862 351,791 2,355,653	2014 Actual 3,411,208 260,352 3,671,560
NOTE 11 EXTERNAL ASSISTANCE & GRANTS Republic of China (Taiwan) AusAID New Zealand World Bank, IMF, ADB Project Development Fund (PDF) Other Donors	2015 Actual 3,220,240 0 2,015,023 0 10,850,356 16,085,619	2015 Budget 8,355,000 1,500,000 0 1,645,000 156,000 0 11,656,000	2014 Actual 5,000,000 2,000,000 543,755 3,335,378 0 749,418 11,628,551
NOTE 12 OTHER INCOME Vessel Registrations Marine Services (Nivaga III, Nivaga II & Manu Folau) Stevedoring and Wharfage Provision of Goods and Services Foreign Exchange Gain Regional Seasonal Employment Workers Repayment Other Charges	2015 Actual 507,775 534,838 522,484 830,545 6,187 24,629 335,943 2,762,402	2015 Budget 850,000 490,000 365,500 741,240 0 80,000 405,600 2,932,340	2014 Actual 808,915 593,547 171,311 557,299 138,970 50,146 206,823 2,527,011

NOTE 13	<u>2015</u>	<u>2015</u>	<u>2014</u>
TRAVEL EXPENSES	Actual	Budget	Actual
Overseas Travel & Subsistence	2,302,058	969,639	1,003,782
Local Travel & Subsistence	729,924	546,446	602,612
Leave Travel Entitlements	187,163	577,635	139,957
Statutory Travel	442,046	308,804	533,145
	3,661,191	2,402,523	2,279,496
NOTE 14	<u> 2015</u>	2015	2014
GRANTS AND SUBSIDIES EXPENSES (incl. Scholarship Support)	Actual	Budget	Actual
Grants and Subsidies	4,720,468	4,659,437	6,108,753
Outer Island Projects (SDE)	2,852,721	2,880,000	1,523,797
Scholarships and Support	10,279,995	5,887,855	1,979,359
Contribution to Japan Grant Counterpart Fund	293,980	0	318,378
Overseas Contributions	826,554	1,121,324	614,874
	18,973,719	14,548,615	10,545,161
NOTE 15	<u>2015</u>	<u>2015</u>	<u>2014</u>
OTHER EXPENSES	Actual	Budget	Actual
Advertising and Provisions	1,039,947	1,062,011	811,574
Supplies and Equipment	2,927,781	3,036,315	2,058,910
Senior Citizen Scheme / Pension	314,752	406,878	310,857
Land & Property Rent	1,100,854	1,143,125	1,037,158
	5,383,333	5,648,328	4,218,499

STATEMENT ON BALANCE OF THE TUVALU DEVELOPMENT FUND ACCOUNT BY AGGREGATE RECEIPTS AND PAYMENTS

Prepared in Accordance with Public Finance Act s31(1)(xvi)

For the Year Ended 31/12/2015

ASCAP ASCAP Total AUSAID	2014570001	PM's Trip to Bangkok	10002.96	-10022.96	0	10 022 00	
			10,002.96	-10,022.96	0.00	-10,022.96 - -10,022.96	20 - 2 0
	2009020009	TVET	7721.2	-6,126.04	0.00	-6,126.04	1,595
	2009020010	Upgrading of Accpac Treasury	366.54	0.00	0.00	0.00	366
	2011020016	Pre School & Primary School materials	-2673.33	0.00	0.00	0.00 -	2,673
	2011020017	Water tanks for Primary & Secc	-117.69	0.00	0.00	0.00 -	117
	2011020018	TKII MTR Forum	445.16	-3,698.84	10,000.00	6,301.16	6,746
	2011020019	Tuvalu National Climate Change Summit	-401.07	0.00	0.00	0.00 -	401
	2013020021	Supply of material & construction of st	873.14	0.00	0.00	0.00	873
	2013020020	NAPA 1+	-820.56	0.00	200.00	200.00 -	620
	2014020022	Tuvalu National Oral Health Survey	5237.48	-100.00	567.00	467.00	5,704
	2015020024 2015020025	Funafuti classroom Building Project Australia Contribution to Tuvalu NDP	0	0.00 -80,240.00	2,000,000.00 80,000.00	2,000,000.00 -240.00 -	2,000,000 240
	2015020025	Tuvalu Early Human Capacity Index	0	-14,157.66	44,944.10	30,786.44	30,786
AUSAID Total	2013020020	Tavala Early Haman Capacity macx	10,630.87	-104,322.54	2,135,711.10	2,031,388.56	2,042,01
Commonwealth	2014410002	Minister's and Leaders Retreat	2.62	0	0	0.00	2
Commonwealth Total		Timilater 5 and Leaders Netrede	2.62	0.00	0.00	0.00	
British High Commissic	2009220002	Tuvalu Law Revision	-20539.56	0	0	0.00 -	20,539
British High Commission T	otal		-20,539.56	0.00	0.00	0.00	-20,53
U	2013270005	EU Sanitation PE	6217.08	0	0	0.00	6,21
	2014270006	Charter of Mataili	893.79	0	0	0.00	89:
U Total			6,217.08	0.00	0.00	0.00	6,21
FA	2009060044	FISHERIES OBSERVER FEE PROJECT	254794.05	-589,873.83	348,457.34	-241,416.49	13,37
	2005060036	Vessel Monitoring System Operation (VMS Operation)	3077.51	-3,077.51	3,077.51	0.00	3,07
	2011060052	Fisheries Programme Activities	11820.4	-33,382.30	31,060.21	-2,322.09	9,49
	2012060053	Western & Central pacific Fisheries	172.22	-20,210.51	21,477.76	1,267.25	1,43
	2014060057	10th Special PNA Meeting 10-14th Nov 2014	15173.99	-19,752.37	5,000.01	-14,752.36	42
	2015060058	Minister and Delegation Travel Costs to Ethiopia	0	-21,905.00	21,905.00	0.00	
	2013060055	Island Council Consultation on Inshore	13657.76	0.00	1,000.00	1,000.00	14,65
	2014060056	Upgrading of Government Network System	21.02	0.00	0.00	0.00	2
	2015060059	Tuna Data Collectors	0	-4,681.60	15,669.95	10,988.35	10,98
FA T	2013060054	Surveillance Fuel Contribution	41452.59	0.00	0.00	0.00	41,45
FA Total	20407101	Food 0 And the Co. And Co. And Co.	340,169.54	-692,883.12	447,647.78	-245,235.34	94,93
AO	2013510001	Food & Agriculture Organisation of the UN	7040.57	0	0	0.00	7,04
AO Total	204 1025	Compared for T. M. T. L. T. L. T.	7,040.57	0.00	0.00	0.00	7,04
orum SEC	2014090017	Support for Tuvalu-Talofa Trade Fair	2867.85	-2,450.00	618.30	-1,831.70	1,03
	2010090010	SIS Catalytic Fund for Women	258.16	0.00	0.00	0.00	25
	2013090013	Support for Pacific Plain Review-Count	20.58	0.00	0.00	0.00	2
	2013090014	Support to Nukulaelae local government	-3.5	0.00	0.00	0.00 -	7.0
	2013090015	Funds for Tuna Data Providers	733.31	0.00	0.00	0.00	73
	2013090016	To purchase office equipment for Nui Kaupule	164.3	0.00	0.00	0.00	16
	2013090017	To purchase office equipment for Nanumaga Kaupule	20.62	0.00	0.00	0.00	2
awwa CFC Total	2015090018	Services Assistances for National Disability	4064.22	0.00	4,975.00	4,975.00	4,97
orum SEC Total	2012520001	Modush on an Decord Kooning and Information Management	4061.32	-2450	5593.3	3143.3	7,20
rance rance Total	2013520001	Workshop on Record Keeping and Information Management	63.64 63.64	0	0	0.00	6
	2013490001	Labour Market Curvey	3497.2	-734.94	0	-734.94	2.76
illernational Labour O	2013490001	Labour Market Survey 1st Payment ILO MLC mtg	940	-734.94 0	0	0.00	2,76 94
nternational Labour Orga		1st Payment ILO MILC IIItg	8621.11	-3184.94	10568.3	7383.36	16,00
ndia	2009210003	Hospital equipment	4361.92	-3,510.46	0.00	-3,510.46	85
iiuia	2003210003	Medical Equipment for Princess Margaret Hospital (PMH)	525858.82	-179,756.28	0.00	-179,756.28	346,10
	2015210001	New Ambulance for Princess Margaret Hospital(PMH)	0	-10.00	51,105.77	51,095.77	51,09
	2015210002	YOGA International Day of India	0	-963.13	1,201.18	238.05	23
	2013210004	Payment for Grass-Cutters	12052.85	0.00	6,217.00	6,217.00	18,26
ndia Total		Tayment for class catters	542273.59	-184239.87	58523.95	-125715.92	416,55
taly	2015370003	PV Standslone Home system (SHS) and cooling Storage Facility	25218.09	-571.50	0.00	-571.50	24,64
,	2009370001	Feasibility Study Energy	6239.27	0.00	0.00	0.00	6,23
	2009370002	Tuvalu Photovoltaic Electricity network	1212.39	0.00	0.00	0.00	1,21
taly Total		·	32669.75	-571.5	0	-571.5	32,09
apan	2014070025	Improvement of Infection Disease Laboratory at PMH	2148.86	-84.48	0.00	-84.48	2,06
	2010070018	Nanumea Health Centre	19369.96	0.00	0.00	0.00	19,36
	2015070026	The Project for Improvement of Water Supply System for Nui I	0	-54,508.77	97,982.43	43,473.66	43,47
	2015070027	The Project for Improvement of water	0	-58,195.80	97,982.43	39,786.63	39,78
	2010070019	Nanumaga Clinics	27251.86	0.00	0.00	0.00	27,25
	2011070021	Nukulaelae Clinic Centre	25193.86	0.00	0.00	0.00	25,19
	2011070022	Nukufetau Clinic Centre	44517.25	0.00	0.00	0.00	44,51
	2012070023	Princess Margret Pediatric Ward	161.82	0.00	0.00	0.00	16
	2013070024	Imrovement of water supply system for Nanumea Island	3994.84	0.00	0.00	0.00	3,99
apan Total			122638.45	-112789.05	195964.86	83175.81	205,81
azakhsatan	2013500002	Tourism Marketing and Promotion	8.76	-706.89	0.00	-706.89 -	69
	2013500001	Travel Support for Foreign Affairs Dept	0.01	0.00	0.00	0.00	
	2015500003	Contribution to COP21	0	-39,921.35	40,397.31	475.96	47
azakhsatan Total			8.77	-40628.24	40397.31	-230.93 -	22
íorea	2014430002	Office Partitioning Project	102633.33	-29,599.07	227.45	-29,371.62	73,26
	2015430003	Renovation & Maintenance of Electric Pillar Boxes Project	17640.55	-11,805.00	5,885.00	-5,920.00	11,72
	2012430001	Korean Support for Foreign Affairs	1319.73	-1,319.73	0.00	-1,319.73	
orea Total	001000		121593.61	-42723.8	6112.45	-36611.35	84,9
IZAID	2012010050	Cost of 1 year for the Aid Adviser & Budget Adviser	34468.31	-33,945.71	0.00	-33,945.71	52
	2009010038	Ship to Shore	62039.78	0.00	0.00	0.00	62,03
	2009010039	ECCE Summer School course Pro School Awareness Workshop	2023.28	0.00	0.00	0.00	2,02
	2009010040	Pre School Resources	1290.72	0.00	0.00	0.00	1,29
	2009010041 2009010042	Pre School Council Meeting	-676.23 211.14	0.00	0.00	0.00 -	67
	2009010042	Pre School Council Meeting Nanumaga Guest House		0.00	0.00 0.00	0.00	21 42 04
	2010010044	Nanumaga Guest House Nui Shredder	42042.92 24717.04	0.00 0.00		0.00	42,04 24,71
	2010010045	Nui Shredder Tuvalu Ship to Shore Transport	24/17.04 12170.31	0.00	0.00 0.00	0.00 0.00	24,71 12,17
	2011010046	TK II MID TERM REVIEW	341.57	0.00	0.00	0.00	12,17
	2011010047	TEC GRANT	1040.97	0.00	0.00	0.00	1,04
	2012010048	NZ GRANT FOR NIVAGA II	1161.9	0.00	0.00	0.00	1,04 1,16
	2013010051	Tuvalu Short term technical assistance	626.35	0.00	0.00	0.00	62
	2013010053	FISHERIES ADVISOR TRAVEL	40466.31	-44,285.28	60,868.03	16,582.75	57,04
	2013010054	Oceanic Fisheries	36000	-44,285.28 -30,883.55	5,663.62	-25,219.93	37,0 ² 10,78
	2014010055	Seafarer Training	91572.77	-140,076.36	48,503.59	-25,219.93 -91,572.77	10,76
	2014010056	Coastal Fisheries	36000	-140,076.36	48,503.59 5,785.05	-91,572.77 -25,772.65	10,22
	2014010057	Coastal Fisheries Human Resource Development	36000	-31,557.70 -57,715.43	5,785.05 26,804.59	-25,772.65 -30,910.84	10,22 5,08
	2014010058	Rooftop Solar Project (Local Wages)	36000	-57,715.43	26,804.59 25,785.00	-30,910.84 1.11	5,08
	こってついてのコス	TC PAM Fishery Related Infrastructure	0	-25,783.89 -66,462.08	25,785.00 343,500.20	277,038.12	277,03
	2015010060		U	-uu,4u2.Uð	J-JJUU.2U		
	2015010060	•	^	\cap \cap	270 700 00	27በ በበር በርያ	270 70
	2015010061	Tropical Cyclone PAM and Recovery and Vulnerability Reductio	0	0.00 -600.00	370,709.00 600.00	370,709.00 0.00	370,70
IZAID Total		•	0 0	-600.00	600.00	0.00	
IZAID Total	2015010061 2015010064	Tropical Cyclone PAM and Recovery and Vulnerability Reductio Reimbursement for Invoice	0 0 421497.14	-600.00 -431310	600.00 888219.08	0.00 456909.08	370,70 878,4 0
ZAID Total SSHHM	2015010061	Tropical Cyclone PAM and Recovery and Vulnerability Reductio	0 0 421497.14 1832.5 1832.5	-600.00	600.00	0.00	

STATEMENT ON BALANCE OF THE TUVALU DEVELOPMENT FUND ACCOUNT BY AGGREGATE RECEIPTS AND PAYMENTS

Prepared in Accordance with Public Finance Act s31(1)(xvi)

For the Year Ended 31/12/2015

Donor	ACCTID	Project Name	2015 Opening Balance	Payments	Receipts	Movements	2015 Closin Balance
OC	2013110047	Printing of Primary School Textbooks	78635.2	-45,949.74	3,600.00	-42,349.74	36,28
	2006110024 2008110036	Backwages of Nauru Workers INTERNATIONAL PRIMARY SCH & SECONDARY	3143.8 1407.4	0.00 0.00	0.00 0.00	0.00 0.00	3,143 1,40
	2012110039	Support to Tuvalu Delegation to the UNFCCC	716.02	0.00	0.00	0.00	71
	2012110041	Defects List and Maintenance	-4916.01	0.00	0.00	0.00 -	4,91
	2012110042	Fuel for Charter vessel and Nivaga II	28338.13	0.00	0.00	0.00	28,33
	2012110043	Victualling for MV Nivaga II & MV Manufolau	12561.85	0.00	0.00 0.00	0.00 0.00	12,56 4
	2012110045 2012110046	Establishment Taipei Mission UNFCCC-COP18	44.1 286.3	0.00 -28,481.21	30,000.00	1,518.79	1,80
	2013110048	Establishment of Tuvalu Mission to Taipei	11.24	0.00	0.00	0.00	1,00
	2013110049	Pediatric Ward in the Princess Margaret Hospital	51.71	0.00	0.00	0.00	5
	2013110051	Tuvalu Trade Fair Contribution	140	0.00	1,100.00	1,100.00	1,24
	2014110052	Tuvalu Participant in Nan Ying Folkore Festival	2980.8	-2,980.00	0.00	-2,980.00	0.4
	2014110053	Funding Support for UNGA Delegation	-1636.69	-7,250.00	8,569.73	1,319.73 -	31
	2014110054 2015110055	Attendance for Hon.PM and Delegations to the COP at Lima, Pe NCD STEPS SURVEY	19421.84 12000	-18,018.80 -78,813.84	0.00 83,598.74	-18,018.80 4,784.90	1,40 16,78
	2015110056	Support in the Taipei International Travel Fair	0	-3,000.00	3,000.00	0.00	10,70
	2015110057	Travel Support for the Prime Minister & Delegation	0	-43,636.24	43,636.24	0.00	
	2015110058	PM Delegation to PNG	0	-28,569.16	30,000.00	1,430.84	1,43
OC Total			153185.69	-256698.99	203504.71	-53194.28	99,9
OC - part 2	2014560001	PV/Hybrid/Generator System Tuvalu Maritime Training Institute	86911.22	0	0	0.00	86,91
OC - part 2 Total ussia	2013480001	Office Equipment for Foreign Affairs	86911.22 197	0	0	0.00	869 19
ussia	2013480001	Funding Assistance for Delegation to 44th PIF Leader's Meeti	955.96	0	0	0.00	95
ussia Total	2013480002	runding Assistance for Delegation to 44th fire Ecader's Weeti	1152.96	0	0	0.00	11
AUDI ARABIA	2013550001	DSA FOR UNGA DELEGATION	25523.36	0	0	0.00	25,52
AUDI ARABIA Total			25523.36	0	0	0	255
ngapore (Ship Regist	2013310004	Local Elected Leadership 2013 Roll Out Workshops Activity	4630.51	-4,557.26	0.00	-4,557.26	-
	2010310008	Tuvalu Island Leadership Assembly	-3378.12	0.00	0.00	0.00 -	3,37
	2011310001	Kaupule Election	-87.9	0.00	0.00	0.00 -	
	2012310002 2013310003	Contribution LEL Rollout Unforeseen Expenses-LEL and ISP Training of Tra	-113.2 1160	0.00 -507.92	0.00 0.33	0.00 - -507.59	1: 6!
ngapore (Ship Registry)		Omoreseen Expenses-LEL and 13r Halling Of Ha	2211.29	-507.92 - 5065.18	0.33 0.33	-507.59 - 5064.85 -	2,85
PBEA(South Pacific Bo	2011420001	Examination Admin	2718.95	-3003.18	0.55	0.00	2,71
PBEA(South Pacific Boar			2718.95	0	0	0.00	2,71
PC .	2011100012	Tuvalu National Strategic Plan for NCD 2011-2015	26967.22	-18,925.27	705.10	-18,220.17	8,74
	2011100013	Endangered Cultural Heritage Mapping in Tuvalu	3412.75	0.00	0.00	0.00	3,42
	2012100011	Tuvalu Grant PMH	9220.2	0.00	0.00	0.00	9,22
	2013100014	International Women's Day Celebration (4-8 Marh 2013)	-1401.43	-1,688.00	0.00	-1,688.00 -	3,08
	2013100015	Funafuti FADS Fishing Skills Workshop Allowances	-778.09	-5,776.00	6,908.00	1,132.00	35
	2013100016 2013100018	The Global Cimate Chage Alliance for Pacific Small IS State Global Climate Change Alliance(Adaptation Fund)	28245.03 196511.27	-40,113.05 -432,961.07	12,972.88 239,000.90	-27,140.17 -193,960.17	1,10 2,55
	2014100001	Pacific Appliance Labelling Standard Project (PLAs)	10374.46	-432,901.07	10,615.00	-5,232.95	2,3. 5,14
	2014100019	Payment of Service for IDDR Project	5175.04	-5,712.06	830.00	-4,882.06	29
	2014100020	Niutao Shelter Project - BSRP	17263	-17,263.00	0.00	-17,263.00	
	2014100021	Tuvalu National Steering Committee Project	4975	0.00	0.00	0.00	4,97
	2015100022	Tuvalu HIES 2015-2016 - SPC	0	-20,939.18	47,602.21	26,663.03	26,66
	2015100023	Support to COP21 Paris France	0	-14,890.32	13,041.94	-1,848.38 -	1,84
	2015100024	Funds for Consultation Allowances MOU SPC	0	0.00	4,326.00	4,326.00	4,32
PC Total	2015100001	International Women's Day	2 99964.45	-10,072.00 -584187.9	10,075.00 346077.03	3.00 -238110.87	61,8
PREP	2009040013	PACC PROJECT (LOIA)	27258.2	-26,012.69	1,840.01	-24,172.68	3,08
	2013040015	GEF PAS PROJECT	35044.57	-32,824.74	790.00	-32,034.74	3,00
	2014040016	Support for Tuvalu's Energy Efficiency Demostration House	12.94	0.00	0.00	0.00	-
PREP Total			62315.71	-58837.43	2630.01	-56207.42	61
OPAC	2010140010	Water & Sanitation with MOH	2459.27	0	0	0.00	2,45
	2012140011	Advance Payment for PUI-Disaster Reduction Program	1458	0	0	0.00	1,45
OPAC Total	2012140012	Disaster Awareness Commemoration Day	2064.6 2459.27	0	0	0.00	2,06 24
urkey	2014360002	Turkey Funding Assistance for Construction of Kaupule Office	8087.7	-140.00	0.00	-140.00	7,94
urkcy	2014360001	Tuvalu Participation 45th PIF Meeting in Koror	1638.26	0.00	0.00	0.00	1,63
	2014360004	Motufoua Seconday School Truck	12368.7	0.00	0.00	0.00	12,36
	2014360005	Support for Tuvalu's Delegation to COP20 (LIMA PERU)	13304.15	-12,686.70	0.00	-12,686.70	61
urkey Total			35398.81	-12826.7	0	-12826.7	22,57
uvalu	2012440001	Disaster Relief Fund	1650.62	-120,801.84	122,283.51	1,481.67	3,13
	2015440002	Disaster Relief Fund/ Cyclone PAM	0	-1,674,020.07	3,875,034.49	2,201,014.42	2,201,01
	2015440003	Vaiaku Waterfront Recreation Area Project	0	0.00	188,523.90	188,523.90	188,52
	2015440004 2015440005	Renovation of Government Complex Upgrade and Renovate Agriculture Elisefou Office	0	0.00 0.00	288,513.86 89,420.36	288,513.86 89,420.36	288,51 89,42
	2015440005	Deferred Maintenance Fund	0	0.00	89,420.36 447,454.00	89,420.36 447,454.00	89,42 447,45
	2015440007	School Improvements	0	0.00	1,968,521.03	1,968,521.03	1,968,52
uvalu Total			1650.62	-1794821.91	6979751.15	5184929.24	5,186,5
N (United Nation)	2015580001	Funds for Urban Profiling Activities	26415.65	-19923.44	0	-19,923.44	6,49
N (United Nation) Total			26415.65	-19923.44	0	-19923.44	64
nited Arab Emirates(2015590001	Support to COP21 paris France	0	-4975.36	0	-4,975.36 -	4,97
nited Arch Freimets (11)	AE) Total 2012470001	LEG 22nd Workshop	-319.68	-4975.36 0	0	-4975.36 0.00 -	-49 31
•		ELO ZZITO VVOINOTIOP	-319.68	0	0	0.00 - 0	-3
N Office at Geneva			323.00		-	-37,808.88	5,0
N Office at Geneva N Office at Geneva Tota		National Adaptation Programme of Action (NAPA)	42880.44	-150,998.46	113,189.58	37,000.00	6,40
N Office at Geneva N Office at Geneva Tota	l	National Adaptation Programme of Action (NAPA) Office Equipment & Trainning Attachment	42880.44 6401.86	-150,998.46 0.00	113,189.58 0.00	0.00	
N Office at Geneva N Office at Geneva Tota	2003050010 2002050009 2008050030	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION	6401.86 0	0.00 -230.00	0.00 230.00	0.00 0.00	
N Office at Geneva N Office at Geneva Tota	2003050010 2002050009 2008050030 2013050034	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION EIF-Tuvalu Trade Capacity Development & Institiutional Stren	6401.86 0 10540.15	0.00 -230.00 -63,914.80	0.00 230.00 63,130.03	0.00 0.00 -784.77	
N Office at Geneva N Office at Geneva Tota	2003050010 2002050009 2008050030 2013050034 2014050035	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION EIF-Tuvalu Trade Capacity Development & Institiutional Stren National Population Policy Social Development & PD Technical	6401.86 0 10540.15 4368.26	0.00 -230.00 -63,914.80 -27,286.53	0.00 230.00 63,130.03 27,246.31	0.00 0.00 -784.77 -40.22	4,32
N Office at Geneva N Office at Geneva Tota	2003050010 2002050009 2008050030 2013050034 2014050035 2014050036	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION EIF-Tuvalu Trade Capacity Development & Institutional Stren National Population Policy Social Development & PD Technical NAPA II	6401.86 0 10540.15 4368.26 23285.28	0.00 -230.00 -63,914.80 -27,286.53 -466,295.44	0.00 230.00 63,130.03 27,246.31 494,715.10	0.00 0.00 -784.77 -40.22 28,419.66	4,32 51,70
N Office at Geneva N Office at Geneva Tota	2003050010 2002050009 2008050030 2013050034 2014050035 2014050036 2005050015	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION EIF-Tuvalu Trade Capacity Development & Institutional Stren National Population Policy Social Development & PD Technical NAPA II National Biosafety Frame Work	6401.86 0 10540.15 4368.26 23285.28 1318.37	0.00 -230.00 -63,914.80 -27,286.53 -466,295.44 0.00	0.00 230.00 63,130.03 27,246.31 494,715.10 0.00	0.00 0.00 -784.77 -40.22 28,419.66 0.00	4,33 51,70 1,33
N Office at Geneva N Office at Geneva Tota	2003050010 2002050009 2008050030 2013050034 2014050035 2014050036 2005050015 2006050019	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION EIF-Tuvalu Trade Capacity Development & Institutional Stren National Population Policy Social Development & PD Technical NAPA II National Biosafety Frame Work GEF Operational Focal Point Activities	6401.86 0 10540.15 4368.26 23285.28 1318.37 -155.54	0.00 -230.00 -63,914.80 -27,286.53 -466,295.44 0.00 0.00	0.00 230.00 63,130.03 27,246.31 494,715.10 0.00 0.00	0.00 0.00 -784.77 -40.22 28,419.66 0.00 0.00 -	4,3: 51,7(1,3: 1!
N Office at Geneva N Office at Geneva Tota	2003050010 2002050009 2008050030 2013050034 2014050035 2014050036 2005050015 2006050019 2006050027	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION EIF-Tuvalu Trade Capacity Development & Institutional Stren National Population Policy Social Development & PD Technical NAPA II National Biosafety Frame Work GEF Operational Focal Point Activities Support to Local Governance	6401.86 0 10540.15 4368.26 23285.28 1318.37 -155.54 -35.02	0.00 -230.00 -63,914.80 -27,286.53 -466,295.44 0.00 0.00	0.00 230.00 63,130.03 27,246.31 494,715.10 0.00 0.00	0.00 0.00 -784.77 -40.22 28,419.66 0.00 0.00 -	4,33 51,70 1,33 15
N Office at Geneva N Office at Geneva Tota	2003050010 2002050009 2008050030 2013050034 2014050035 2014050036 2005050015 2006050019 2006050027 2009050031	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION EIF-Tuvalu Trade Capacity Development & Institutional Stren National Population Policy Social Development & PD Technical NAPA II National Biosafety Frame Work GEF Operational Focal Point Activities Support to Local Governance Tuvalu MGD Project	6401.86 0 10540.15 4368.26 23285.28 1318.37 -155.54 -35.02 25127.52	0.00 -230.00 -63,914.80 -27,286.53 -466,295.44 0.00 0.00 0.00	0.00 230.00 63,130.03 27,246.31 494,715.10 0.00 0.00 0.00	0.00 0.00 -784.77 -40.22 28,419.66 0.00 0.00 - 0.00 -	4,33 51,70 1,33 19 25,12
nited Arab Emirates (UA N Office at Geneva Tota N Office at Geneva Tota NDP	2003050010 2002050009 2008050030 2013050034 2014050035 2014050036 2005050015 2006050019 2006050027 2009050031 2011050033	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION EIF-Tuvalu Trade Capacity Development & Institutional Stren National Population Policy Social Development & PD Technical NAPA II National Biosafety Frame Work GEF Operational Focal Point Activities Support to Local Governance Tuvalu MGD Project Parliament Support Project	6401.86 0 10540.15 4368.26 23285.28 1318.37 -155.54 -35.02	0.00 -230.00 -63,914.80 -27,286.53 -466,295.44 0.00 0.00 0.00 0.00	0.00 230.00 63,130.03 27,246.31 494,715.10 0.00 0.00 0.00 0.00	0.00 0.00 -784.77 -40.22 28,419.66 0.00 0.00 - 0.00 - 0.00 0.00	4,32 51,7(1,31 15 3 25,12
N Office at Geneva N Office at Geneva Tota	2003050010 2002050009 2008050030 2013050034 2014050035 2014050036 2005050015 2006050019 2006050027 2009050031	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION EIF-Tuvalu Trade Capacity Development & Institutional Stren National Population Policy Social Development & PD Technical NAPA II National Biosafety Frame Work GEF Operational Focal Point Activities Support to Local Governance Tuvalu MGD Project	6401.86 0 10540.15 4368.26 23285.28 1318.37 -155.54 -35.02 25127.52 26.58	0.00 -230.00 -63,914.80 -27,286.53 -466,295.44 0.00 0.00 0.00	0.00 230.00 63,130.03 27,246.31 494,715.10 0.00 0.00 0.00	0.00 0.00 -784.77 -40.22 28,419.66 0.00 0.00 - 0.00 -	9,75 4,32 51,70 1,31 15 3 25,12 1,91 6,27
N Office at Geneva N Office at Geneva Tota	2003050010 2002050009 2008050030 2013050034 2014050035 2014050036 2005050015 2006050019 2006050027 2009050031 2011050033 2015050037	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION EIF-Tuvalu Trade Capacity Development & Institutional Stren National Population Policy Social Development & PD Technical NAPA II National Biosafety Frame Work GEF Operational Focal Point Activities Support to Local Governance Tuvalu MGD Project Parliament Support Project Family Planning & Physhosocial	6401.86 0 10540.15 4368.26 23285.28 1318.37 -155.54 -35.02 25127.52 26.58 0	0.00 -230.00 -63,914.80 -27,286.53 -466,295.44 0.00 0.00 0.00 0.00 0.00 -17,319.54	0.00 230.00 63,130.03 27,246.31 494,715.10 0.00 0.00 0.00 0.00 0.00	0.00 0.00 -784.77 -40.22 28,419.66 0.00 0.00 - 0.00 - 0.00 0.00 1,917.46	4,32 51,70 1,31 15 25,12 2,1,91
N Office at Geneva N Office at Geneva Tota	2003050010 2002050009 2008050030 2013050034 2014050035 2014050036 2005050015 2006050019 2006050027 2009050031 2011050033 2015050037 2015050038	Office Equipment & Trainning Attachment NATIONAL BIODIVERSITY STRATEGIC ACTION EIF-Tuvalu Trade Capacity Development & Institutional Stren National Population Policy Social Development & PD Technical NAPA II National Biosafety Frame Work GEF Operational Focal Point Activities Support to Local Governance Tuvalu MGD Project Parliament Support Project Family Planning & Physhosocial For Savali Fatoga Ticket	6401.86 0 10540.15 4368.26 23285.28 1318.37 -155.54 -35.02 25127.52 26.58 0	0.00 -230.00 -63,914.80 -27,286.53 -466,295.44 0.00 0.00 0.00 0.00 0.00 -17,319.54 0.00	0.00 230.00 63,130.03 27,246.31 494,715.10 0.00 0.00 0.00 0.00 0.00 19,237.00 6,279.80	0.00 0.00 -784.77 -40.22 28,419.66 0.00 0.00 - 0.00 - 0.00 0.00 1,917.46 6,279.80	4,32 51,70 1,33 15 25,12 1,93 6,23

STATEMENT ON BALANCE OF THE TUVALU DEVELOPMENT FUND ACCOUNT BY AGGREGATE RECEIPTS AND PAYMENTS

Prepared in Accordance with Public Finance Act s31(1)(xvi)

For the Year Ended 31/12/2015

Donor	ACCTID	Project Name	2015 Opening Balance	Payments	Receipts	Movements	2015 Closing Balance
NEP (United Nation I	2010390001	Ozone Depleting Substances (ODS)	223.15	-33,610.15	33,672.36	62.21	285.3
	2010390002	HCFC Phase - Out Mgmnt Plan (HPMP)	11107.93	-12,762.09	1,802.00	-10,960.09	147.8
NEP (United Nation En	2014390003	Support to Tuvalu for the Revision of the NBSAPs & Devlopmen	29381.57 40712.65	-29,703.14 -76075.38	19.52 35493.88	-29,683.62 - -40581.5	302.0 131.
NESCO	2005180015	Tuvalu Children Conference	4433.23	-3,623.48	0.00	-3,623.48	809.7
12500	2011180034	UNESCO TESP II	240	0.00	0.00	0.00	240.0
	2011180035	UNESCO Activities	1475.37	0.00	0.00	0.00	1,475.3
	2015180037	Training on the World Heritage Convention (Funafuti, Tuvalu	0	-3,126.80	3,858.00	731.20	731.2
	2015180038	Climate Change Education	0	-6,782.00	9,675.00	2,893.00	2,893.0
	2009180031	Culture Heritage & Identities	-137.42	0.00	0.00	0.00 -	137.4
ESCO Total			6011.18	-13532.28	13533	0.72	6,011
IFPA	2012450002	Tuvalu National Census 2012	12579.44	-6,461.67	0.00	-6,461.67	6,117.
	2012450001	Tuvalu National Population Policy	112	0.00	0.00	0.00	112.
	2013450003	RH & FP PROGRAMME	5046.5	0.00	0.00	0.00	5,046.
	2015450005	Support to COP 21	0	-12,922.81	10,260.58	-2,662.23 -	2,662.
FPA Total	2012120010	LINUCEE, local and at the MEVC LINUCEE 2012 Consequence of the	17737.94	-19384.48	10260.58	-9,123.90	8,614
ICEF	2013130010 2010130005	UNICEF: Implement the MEYS-UNICEF 2012 Cooperation Agreement	678.31 132.8	-8,456.88 0.00	240.00 0.00	-8,216.88 - 0.00	7,538. 132.
	2010130003	Conducive Learning Environment Education Management Information System (EMIS)	-753.05	0.00	0.00	0.00	753.
	2011130008	Funding Support for Vaccination	290	0.00	0.00	0.00	733. 290.
	2013130011	World Immunization Week 2013	1484.28	-7,642.05	6,900.00	-742.05	742.
	2014130012	Achieving Education for All in Tuvalu	174320.84	-807,200.09	801,261.75	-5,938.34	168,382
	2015130012	Upgrading and Improving Gasologa o Kautama Pre School	0	-12,694.00	12,694.00	0.00	100,302
	2016130014	Education EMERGENCY Fund	0	-13,705.00	27,410.00	13,705.00	13,705.
CEF Total			176153.18	-849,698.02	848505.75	-1,192.27	174,960
FEM	2012260003	Cedaw Report	133.17	0	0	0.00	133.
FEM Total			133.17	0	0	0	133
versity of Auckland	2012460001	Climate Change Education for Sustainable Development	905.14	0	0	0.00	905
FEM Total			905.14	0	0	0	905
ON	2005240002	3rd Installment - National Biosafety Framework	1411.77	0	0	0.00	1,411
ON Total			1411.77	0	0	0	1411
1	2011150009	Global Monitors POP	6706.94	0	0	0.00	6,706
	2012150010	Training Fiji School of Medicine(FSMED)	455	0	0	0.00	455
Total			7161.94	0	0	0	71 61
0	2010080055	Develop STG to promote & Excess Medicine in Tuvalu	1099	-330.00	0.00	-330.00	769
	2010080056	National Training W/shop for Strategic Health Community	945.92	-945.92	0.00	-945.92	
	2010080057	Formulating, printing, Dissemination & piloting of National FB	2521.98	-2,521.98	0.00	-2,521.98	
	2010080058	Improving Stock Control	229.34	-229.34	0.00	-229.34	
	2005080034	DE-Worming Program in Tuvalu	4561.73	-4,530.00	0.00	-4,530.00	31
	2010080060	H1N1 Campaign	27.84	0.00	0.00	0.00	27
	2010080061	Junior Nurses Refreshing W/shop	12.87	0.00	0.00	0.00	12
	2010080062	Infection Control W/shop	78.25	0.00	0.00	0.00	78
	2010080063	Outter Island Tour	131	-131.00	0.00	-131.00	
	2010080064	Tu8 World Blood day	90.8	0.00	0.00	0.00	90
	2010080065	Lymphatic Filarisis	93.81	0.00	0.00	0.00	93
	2010080066	Developing National Food Standard	5809	-5,809.00	0.00	-5,809.00	
	2010080067	Measles Rubella Campaign	49.8	0.00	0.00	0.00	49
	2010080069 2011080072	Workshop on IHR (Implemented with MOH & Others Agencies) In-country Training Workshop	1308.98 -299.3	-750.00 0.00	0.00 0.00	-750.00 0.00 -	558. 299.
	2011080072	Supervisory Visit for Pharmacy Staffs to Cenrtral Is.	24.58	0.00	0.00	0.00	299
	2011080074	World NO Tobacco Day 2011	3973.11	-1,147.00	0.00	-1,147.00	2,826
	2011080076	EHE's Cliamate Change & Health Training for Health	1450.5	0.00	0.00	0.00	1,450
	2011080077	Drugs & Therapeutical Committee Trainning	58	0.00	0.00	0.00	58
	2011080078	Global School Base Health Survey	1547.84	-590.00	0.00	-590.00	957
	2012080081	Human Resource Development	516.56	-450.00	0.00	-450.00	66
	2012080082	Conduct Workshop	318.5	-318.50	0.00	-318.50	
	2012080083	Revising of Standard Treatment Guideline in Tuvalu	19.04	0.00	0.00	0.00	19
	2012080085	Household Survey for Medicines Use and Access	2074	-1,200.50	0.00	-1,200.50	873
	2012080087	Food Regulations Consultations	750.69	-670.00	0.00	-670.00	80
	2012080088	Workshop/Seminar/Presentation of NCCHAP Plan	44.42	0.00	0.00	0.00	44
	2012080089	TUV-PEN and Salt Reduction & TUV-Crisis Response	25558.04	-20,876.00	0.00	-20,876.00	4,682
	2013080090	Support for Biomedical Technician Salary and Maintenance	12936.49	-15,585.42	3,000.00	-12,585.42	351
	2013080091	Health Budget Analysis/Tracking	5360	0.00	0.00	0.00	5,360
	2013080092	Workshop for Nurses on Managing Drug Supplies & POLHN	8444.07	-4,300.00	0.00	-4,300.00	4,144
	2013080093	Data Violence Project-Injury and Prevention	120	-120.00	0.00	-120.00	
	2013080094	To Support Purchasing of Supplies & Equipments for Health In	893.53	0.00	0.00	0.00	893
	2014080094	WORLD IMMUNIZATION WEEK	0.99	-2,150.00	2,150.00	0.00	0
	2013080095	Local Consultation & Meetings on Draft Legislation Bill	7725	-11,540.00	4,350.00	-7,190.00	535
	2015080095	Human Resources for Health Workshop with Health Staff on Fun	0	0.00	2,135.00	2,135.00	2,135
	2013080096	Procurement of Equipments for the POLHN Center	2878.03	-300.00	0.00	-300.00	2,578
	2015080096	Training and Seminar for Outer Island & PMH Nurses for IPV	0	-22,970.43	24,435.00	1,464.57	1,464
	2013080097	To Purchase Computers for Pharmacy Dept	159.91		0.00	0.00	159
	2015080097	Mass drug against Lymphatic Filariasis Tuvalu	0	0.00	20,270.00	20,270.00	20,270
O Tatal	2015080098	Support the computerized pharmaceutic	0	-7,017.10	7,577.50	560.40	560
O Total			91514.32	-104482.19	63917.5	-40,564.69	50,949
nd Total			2,764,612.18	-6,163,288.50	± <i>э,</i> ∪ <i>ɔ</i> ʊ,ɔ∪∪.5४	6,873,212.08	9,632,848
						Non Project Related;	
						Interest and Charges -	1
				Unidentified n		osits allocated to TDF	52,1
					, шерс	Allocation Error	3,1
					Transfer	to General Account -	3,000,0
							6,687,9
				add Un	presented Cheaue	es as at 31/12/2015	47,1
						Adjusted Balance	6,735,0
						=	
			Tuvalu Dev	elopment Fund Sta		s at 31/12/2015 nreconciled Amount	6,710,1 24, 9
				IDD Time! 5		LOPMENT FUND	400
					opment Fund Balar	LOPMENT FUND nce as at 31/12/2015 ND as at 31/12/2015	193,4 6,710,1

REQUIREMENTS OF THE PUBLIC FINANCE ACT WITH ZERO BALANCE

Statement of Other Leger Balances (Nil Balances)
Statement of Outstanding Loans made from the Consolidated Revenue Fund
Tabulated summaries of unallocated stores and manufacturing accounts
Statement of balances on remittance account (Remittance Account no longer exists)

STATEMENT OF PROPERTY, PLANT AND EQUIPMENT ASSETS BY DEPARTMENT

Prepared in accordance with the Public Finance Act s31(1)(xiii)

For the Year Ended 31/12/2015

A01	Office of the Governor General	13,044
B01	Corporate Services - Office of the Prime Minister	23,474,476
B04	Personnel and Training	46,627
B08	Tuvalu Media Department	4,169,405
B10	Department of Women	27,721
B11	Immigration	25,019
C01	Office of the Attorney General	60,043
C02	People's Lawyer	27,776
C03	Office of the Ombudsman Commission	14,591
D01	Office of the Parliament	66,261
E01	Office of the Auditor General	93,289
F01	Corporate Services - Finance	133,578
F02	Planning and Budget	64,046
F03	Central Statistics Division	42,366
F04 F06	Customs	134,120
F07	Treasury Inland Revenue	64,895
		25,131
F08 F09	Public Enterprise Reform and Montoring Unit	3,302
G01	Industries Corporate Services - Rublic Utilities	32,608
G01 G03	Corporate Services - Public Utilities Public Works Department	2,213,803 550,239
H01	Corporate Service - Health	103,756
H02	Health Administration	8,484,528
H03	Curative	18,939
101	MNRE Headquarters	32,428
102	Agriculture	113,062
103	Fisheries	661,642
104	Lands and Surveys	254,969
J01	Corporate Services - Home Affairs	75,470
J02	Department of Rural Development	39,159
J03	Community Affairs	6,280
J08	Solid Waste Agency of Tuvalu (SWAT)	414,265
K01	Police and Prison Services	4,405,325
L01	Corporate Services - Communications and Transport	44,705
L02	Marine	29,975,491
L03	Aviation	1,928,184
L04	Information, Communication and Technology	54,703
L07	Meteorological Office	107,306
M01	Corporate Services - Educations, Youth and Sports	68,552
M02	Education Department	30,910
M04	EFA Secondary School	32,601
M05	Library	113,478
N01	Judiciary	52,435
001	MFAETLT Headquarter	30,668
O02	MFAETLT Staffs room (Conference Room)	24,930
O03	Suva Mission	8,272
O04	Permanent Mission of Tuvalu to the UN	12,537
O05	Brussels Mission	16,619
O06	Environment	35,071
007	Tuvalu Consulate in Auckland	188,344
O08	Trade Office	28,360
009	Tourism	11,219
O10	Labour	9,580
011	Taipei Mission	17,820
	TOTAL VALUE AFTER DEPRECIATION 2015:	78,683,952
		

NOTE 18 (a)

STATEMENT OF PROPERTY, PLANT AND EQUIPMENT BY CATEGORY Prepared in accordnce with the Public Finance Act s31'(1)(xiii) For the Year Ended 31/12/2015

<u>Class Code</u>	Class Descriptions	Values at 31/12/2015	Values at 31/12/14
BUDI	Building	40,012,666	43,825,028
SHIP	Vessel, Ships and Boats	34,241,993	9,738,232
PLAN	Plants and Machinery	618,725	252,109
EQUP	Equipments	1,545,423	648,580
FFIM	Furnitures and fittings	380,182	295,610
AUTO	Automobile and Bikes	1,884,031	836,668
TECH	Technical Equipments	932	37,605
	TOTAL VALUE AFTER DEPRECIATION:	78,683,952	55,633,833

The Variance of the Total Asset from 2014 compare to 2015

In this note 18, we choose the Statement of Property, Plant and Equipment by category to journalize into account as a result of debit the Assets & Credit the Retained Earnings. Below are some of the details that can support the Note 18 about the movement of the Assets value within the year 2015 compare to 2014 report.

- (i) Building (excluding land) Drop off by 3.8m, we found out that some buildings are excluded from 2015 register, (refer back to the consolidated Assets register)
- (ii) Vessel, Ships and Boats Increase by 24.5m, we found out that some of the machinery exclude in 2014, the changes for that difference found out when stock take was progress.
- (iii) Plants and Machinery Increase by .4m, new machinery purchased within the year 2015.
- (iv) Equipments Increase by .8m, it is because of equipments acquired in the whole of 2015
- (v) Furniture and Fittings Increase by .08m, new furniture purchased by department
- $\textbf{(vi) Automobiles and bikes} Increase \ by \ 1m, \ new \ cars \ for \ Department \ (HQ \ Finance, \ Custom, \ MCT, \ Auditor \ \& \ Marine.$
- (vii) Technical Equipments Decrease by .03m, some of the stuff appeared in the 2014 but not include in the 2015 register.

	Head of Expenditure /	Government Funct	<u>iion</u>	<u>2015</u> <u>Expense</u>	2015 Payments	2015 Final Budget Provision	<u>Variance</u> (Bud-Act)
Office of th	STATUTORY ALLOCATIONS ne Governer General						
Office of th	ne Prime Minister						
B01 Legal Servi	Office of the Prime Minister	711210B01ST	PM's Salary	36,043	36,043	35,946	(97)
C01	Legal Services	711210C01ST	Attorney General's Salary	30,979	30,979	30,896	(83)
Parliament D01	t Parliament Office	71121AD01ST	Parliamentarians Salaries	127,740	127,740	125,028	(2,712)
	ne Auditor General					·	
E01 Finance an	Office of the Auditor General d Economic Development	711210E01ST	Auditor General Salary	28,704	28,704	28,627	(77)
F01	Finance and Economic Development	711210F01ST	Minister's Salary	30,529	30,529	30,196	(333)
Public Utili Health	ities						
Natural Re							(0.1)
101 Home Affa	Natural Resources irs	711210I01ST	Minister's Salary	30,277	30,277	30,196	(81)
	Prison Services						
Transport a	and Communications Transport and Communications	711210L01ST	Minister's Salary	30,277	30,277	30,196	(81)
Education,	Youth and Sports		·			·	
M01 Judiciary	Education, Youth and Sports	711210M01ST	Minister's Salary	30,277	30,277	30,196	(81)
-	fairs, Trade, Tourism, Environment & Labour						
001	Foreign Affairs, Trade, Tourism, Environment & Labour	711210001ST	Minister's Salary	31,001	31,001	30,196	(805)
	NON STATUTORY ALLOCATIONS						
	ne Governer General	71111040100	Havaamaida Calariaa 8 Laava Traval	10.100	10.100	16.440	(4.730)
A01 A01	Office of the Governor General Office of the Governor General	711110A0100 711110A0101	Housemaids Salaries & Leave Travel Salaries	18,188 13,040	18,188 13,040	16,449 12,936	(1,739) (105)
A01	Office of the Governor General	711120A0100	Allowances	9,763	9,763	3,800	(5,963)
A01	Office of the Governor General	712130A0100	TNPF (Housemaids)	2,795	2,795	2,732	(64)
A01	Office of the Governor General Office of the Governor General	719200A0100 72110AA0101	TNPF Local Travel & Subsistence	3,213 508	3,213	3,205 500	(8)
A01 A01	Office of the Governor General	72110AA0101 721110A0101	Leave Travel Entitlements	0	508	0	(8) (0)
A01	Office of the Governor General	72120AA0100	GG's Travel	22,556	29,852	22,556	(7,296)
A01	Office of the Governor General	722500A0101	Vehicle Maintenance	1,667	1,667	1,390	(277)
A01	Office of the Governor General ne Prime Minister	723430A0101	Queens Birthday	11,444	11,444	8,000	(3,444)
B01	Corp. Services - Office of the PM	711110B0101	Salaries	279,487	279,487	278,940	(547)
B01	Corp. Services - Office of the PM	711120B0101	Allowances	29,270	29,270	29,197	(72)
B01	Corp. Services - Office of the PM	711240B0100	PM's TNPF	3,604	3,604	3,595	(9)
B01	Corp. Services - Office of the PM	721100B0100	PM's Overseas Entertainment	6,682	6,682	5,000	(1,682)
B01 B01	Corp. Services - Office of the PM	721100B0101 721110B0101	Overseas Travel & Subsistence Leave Travel Entitlements	128,173	128,173	123,429	(4,745)
B01 B01	Corp. Services - Office of the PM Corp. Services - Office of the PM	721110B0101 722350B01SD	Renovation of Government Complex	4,740 738,522	4,740 761,075	4,497 739,147	(243) (21,927)
B01	Corp. Services - Office of the PM	722350B013B	Renovate GG's PM's Minister's Resid	110,685	110,685	109,468	(1,217)
B01	Corp. Services - Office of the PM	723430B01TG	Independence Celebration	58,613	58,613	58,000	(613)
B04	Personnel and Training	711110B0401	Salaries	124,765	124,765	111,197	(13,568)
B04	Personnel and Training	711110B0403	Salaries	28,450	28,450	27,804	(646)
B04	Personnel and Training	711120B0401	Allowances	10,856	10,856	10,744	(112)
B04 B04	Personnel and Training Personnel and Training	712900B0401 723540B0401	Staff Relieving Fund (centr'd) Office Stationery	46,548 3,156	46,548 3,156	41,385 2,750	(5,163) (406)
B04	Personnel and Training	723910B0401	Electricity	3,690	3,690	1,937	(1,753)
B04	Personnel and Training	782520B0403	Student Education Loan Fund	686,011	686,011	656,983	(29,028)
B10	Department of Women	711110B1001	Salaries	65,370	65,370	57,942	(7,428)
B10	Department of Women	711120B1001	Allowances	1,862	1,862	1,774	(88)
B10 B10	Department of Women Department of Women	721100B1001 723510B1001	Overseas Travel & Subsistence Office Expenses	16,953 4,880	16,953 4,880	5,700 200	(11,253) (4,680)
B10	Department of Women	782300B1001	Grant to TNCW	15,000	15,000	15,000	(0)
B11	Immigration	712900B1101	Relieving Staff & TNPF	7,586	7,586	7,119	(467)
Legal Servi		_	_				
C01	Office of the Attorney General	721120C01SD	Transport	-4,965	-4,965	-5,000 3,700	(35)
C01 C02	Office of the Attorney General People's Lawyer	723510C0101 711110C0201	Office Expenses Salaries	3,635 45,610	3,460 45,610	2,700 45 165	(760) (445)
C02	People's Lawyer People's Lawyer	711110C0201 723510C0201	Office Expenses	45,610 4,936	45,610 4,936	45,165 4,500	(445) (436)
D01	Office of the Parliament	711120D0101	Allowances	7,695	7,695	7,050	(645)
D01	Office of the Parliament	721200D0100	Speaker's Statutory Travel (Spouse)	1,674	1,674	1,600	(74)
D01	Office of the Parliament	723465D0100	Speaker's Housing Allowance	4,000	6,800	5,200	(1,600)
	ne Auditor General						

Budget Ap	proved on the Cash Basis			<u>2015</u>	2015 Payments	<u>2015</u>	<u>Variance</u>
	Head of Expenditure	/ Government Funct	tion	Expense	<u>ZOIJ rayments</u>	Final Budget Provision	(Bud-Act)
Finance an	d Economic Development						
F01	Corp. Services - Finance	711110F0101	Salaries	83,332	83,332	81,011	(2,321)
F01	Corp. Services - Finance	711110F0102	Salaries	45,321	45,321	45,199	(122)
F01	Corp. Services - Finance	711120F0101	Allowances	15,673	15,673	15,473	(201)
F01	Corp. Services - Finance	721110F0101	Leave Travel Entitlements	3,514	3,514	2,984	(530)
F01	Corp. Services - Finance	729990F01TG	Contingency	150	150	150	(0)
F01	Corp. Services - Finance	729990F01TG	Contingency	150	150	150	(0)
F01	Corp. Services - Finance	75121AF01TG	NBT CSO	66,848	66,848	66,848	(0)
F01 F01	Corp. Services - Finance Corp. Services - Finance	75121BF01TG 762100F01TG	DBT CSO Overseas Contributions	32,952 26,941	32,952 26,941	32,952 15,680	(0) (11,261)
F01	Planning and Budget	702100F011G 711110F0202	Salaries	57,382	57,382	57,063	(319)
F04	Customs	711110F0401	Salaries	37,906	37,906	•	(414)
F04	Customs	711110F0401	Salaries	75,950	75,950	75,841	(109)
F04	Customs	711121F0401	Overtime	132,491	141,668	133,271	(8,396)
F04	Customs	722500F0401	Vehicle Maintenance	570	517	506	(10)
F04	Customs	723460F0402	Workshop Expenses	640	640	540	(100)
F04	Customs	723510F0401	Office Expenses	772	772	772	(0)
F06	Treasury	711110F0601	Salaries	219,040	219,040	218,880	(159)
F06	Treasury	729990F0601	Doubtful Debts (Expense)	861,181	1,722,363	0	(1,722,363)
F06	Treasury	742100F0601	Bank Charge & Interests	25,488	25,453	20,000	(5,453)
F07	Inland Revenue	711110F0701	Salaries	96,641	96,641	96,429	(212)
F07	Inland Revenue	711120F0701	Allowances	5,310	5,310	5,260	(50)
F08	Public Enterprise Reform and Monitoring Unit	711110F0801	Salaries	29,167	29,167	29,089	(78)
F08	Public Enterprise Reform and Monitoring Unit	719100F0801	TNPF	3,051	3,051	2,959	(93)
F08	Public Enterprise Reform and Monitoring Unit	721101F0801	Local Travel and Subsistence	738	738	500	(238)
F08	Public Enterprise Reform and Monitoring Unit	721110F0801	Leave Travel Entitlements	478	478	478	(0)
F09	Industries	711110F0902	Salaries	21,838	21,838	21,413	(425)
F09	Industries	719100F0902	TNPF	2,221	2,221	1,741	(480)
F09	Industries	722500F0901	Vehicle Maintenance	317	317	300	(17)
Public Utili	ties						
G01	Corp. Services - Public Utilities	711110G0101	Salaries	85,212	85,212	81,602	(3,610)
G01	Corp. Services - Public Utilities	711120G0101	Allowances	7,414	7,414	6,777	(637)
G01	Corp. Services - Public Utilities	719100G0101	TNPF	9,263	9,263	7,918	(1,345)
G01	Corp. Services - Public Utilities	791130G0101	Beach Nourishment Project: Engineer	4,707	4,707	4,631	(76)
G02	Energy	711110G0202	Salaries	39,678	39,678		(1,632)
G02	Energy	719100G0202	TNPF	4,456	4,456		(10)
G02	Energy	72110AG0201	Local Travel	6,879	6,879	6,238	(641)
G03	Public Works Department	711110G0306	Salaries	119,712	119,712	119,343	(369)
G03	Public Works Department	711120G0308	Allowances	36,804	36,804	36,481	(323)
H01	Corporate Service - Health	722250H0101	Equipment Maintenance	3 200 555	50	50	(0)
H01	Corporate Service - Health	725040H01TG	Medical Treatment Scheme	3,809,555	3,473,844	3,033,318	(440,526)
H01 H03	Corporate Service - Health	762100H01TG 711110H0304	Overseas Contribution	10,000	10,000	10,000	(0)
H03	Curative Curative	711110H0304 712110H03TG	Salaries Surgeon Salary	50,682 114,829	50,682 114,829	48,502 100,000	(2,181) (14,829)
H03	Curative	712110H03TG 712111H03TG	Anesthetist salary	150,659	154,059	151,000	(3,059)
H03	Curative	719100H0301	TNPF	79,668	79,668	73,865	(5,803)
H03	Curative	719100H0301	TNPF	4,835	4,835	4,755	(80)
H03	Curative	719100H0305	TNPF	1,053	1,053	1,006	(47)
H03	Curative	725010H0304	Medicine (Drugs) Supplies	311,532	326,618		(14,863)
H03	Curative	725020H0304	Consumable Medical Supplies	120,177	242,075	121,000	(121,075)
H04	Preventative Primary and Health Services	711110H0401	Salaries	32,173	32,173	31,376	(797)
H04	Preventative Primary and Health Services	711110H0402	Salaries	183,690	183,690		(15,775)
H04	Preventative Primary and Health Services	711110H0403	Salaries	73,810	73,810	70,787	(3,023)
H04	Preventative Primary and Health Services	711110H0404	Salaries	34,912	34,912		(1,478)
H04	Preventative Primary and Health Services	711120H0402	Allowances	16,146	16,146		(1,093)
H04	Preventative Primary and Health Services	719100H0401	TNPF	3,485	3,485	3,481	(4)
H04	Preventative Primary and Health Services	719100H0402	TNPF	19,930	19,930	19,488	(442)
H04	Preventative Primary and Health Services	719100H0404	TNPF	3,905	3,905	3,881	(24)
	·			,	,	•	, ,

Budget App	proved on the Cash Basis						
	Head of Expenditure /	Government Funct	<u>ion</u>	2015 Expense	2015 Payments	2015 Final Budget Provision	<u>Variance</u> (Bud-Act)
Natural Re	sources						
101	MNRE Headquarters	71128010100	Minister's Overseas Entertainment	2,682	2,682	2,500	(182)
101	MNRE Headquarters	71211010100	Housemaid's Salary and Leave	5,462	5,462	5,138	(324)
101	MNRE Headquarters	71213010100	Housemaid's TNPF	546	546	514	(32)
101	MNRE Headquarters	71920010100	TNPF	3,028	3,028	3,020	(8)
I01	MNRE Headquarters	721200I0100 72120AI0100	Statutory Travel (Spouse) Minister's Travel	2,632	2,632	2,382	(250)
101 102	MNRE Headquarters Agriculture	71111010202	Salaries	40,312 38,698	40,312 38,698	39,965 38,602	(348) (96)
102	Agriculture	71111010202	Salaries	42,261	42,261	42,160	(101)
102	Agriculture	71111010205	Salaries	102,222	102,222	101,952	(271)
102	Agriculture	71211010205	ROC Commitment for Labours	38,845	38,845	38,739	(107)
102	Agriculture	71910010201	TNPF	5,652	5,652	4,843	(809)
102	Agriculture	71910010203	TNPF	5,070	5,070	4,949	(121)
102	Agriculture	71910010205	TNPF	10,315	10,315	9,901	(414)
102	Agriculture	72110110201	Local Travel & Subsistence	5,260	5,260	5,000	(259)
102	Agriculture	72404010203	Seeds & Planting materials	0	0	-500	(500)
103	Fisheries	723460I03SD	FFA FFC Ministerial Meeting	78,287	78,287	77,823	(464)
103	Fisheries	72351010301	Office Expenses	6,275	6,275	5,545	(731)
104 104	Lands and Surveys Lands and Surveys	711110I0401 711110I0402	Salaries Salaries	26,673 50,445	26,673 50,445	26,372 46,532	(301) (3,913)
104	Lands and Surveys	71111010402	Salaries	13,355	13,355	13,276	(78)
104	Lands and Surveys	71112010403	Allowances	1,096	1,096	500	(595)
104	Lands and Surveys	71112010404	Allowances	698	698	500	(198)
104	Lands and Surveys	711220I04TG	Lands Court Sitting Allowances	83,520	101,799	83,520	(18,279)
104	Lands and Surveys	711310I04TG	Lands Court Appeal Panel	20,166	20,166	20,000	(166)
104	Lands and Surveys	71910010402	TNPF	5,178	5,178	4,760	(418)
104	Lands and Surveys	71910010403	TNPF	1,430	1,430	1,378	(52)
104	Lands and Surveys	72301010401	Advertising & Publication Cost	100	100	100	(0)
104	Lands and Surveys	72346AI04SD	Lands Court Appeal Panel Workshop	134,733	134,531	127,992	(6,539)
Home Affai							
J01	Corporate Services - Home Affairs	719200J0100	TNPF	3,028	3,028	3,020	(8)
J02	Department of Rural Development	782250J02TG	Falekaupule Act Grant	526,186	526,186	526,186	(0)
108 108	Solid Waste Agency of Tuvalu (SWAT) Solid Waste Agency of Tuvalu (SWAT)	711110J0801 711120J0801	Salaries Allowances	135,213 14,811	135,213 14,811	130,052 14,329	(5,161) (482)
J08	Solid Waste Agency of Tuvalu (SWAT)	711120J0801 719100J0801	TNPF	14,811	14,989	14,247	(742)
J08	Solid Waste Agency of Tuvalu (SWAT)	722500J0801	Vehicle Maintenance	11,134	11,134	11,131	(3)
J08	Solid Waste Agency of Tuvalu (SWAT)	723320J0801	Petrol & Oil	11,378	11,378	9,559	(1,819)
J08	Solid Waste Agency of Tuvalu (SWAT)	782430J08TG	Support Waste Management Project (Funafuti)	77,160	77,160	76,964	(196)
J08	Solid Waste Agency of Tuvalu (SWAT)	782431J08TG	Support Outer Islands Waste Management	84,124	84,124	83,877	(247)
Police and	Prison Services						
K01	Police and Prison Services	722250K0104	Equipment Maintenance	545	545	545	(0)
K01	Police and Prison Services	72250AK0103	Vessel Maintenance	41,680	41,680	39,587	(2,092)
-	and Communications	71112010101	Allawarana	12 705	12.705	10.770	(2.025)
L01 L01	Corp. Services - Comm. and Trans	711120L0101 719200L0100	Allowances TNPF	12,795	12,795	10,770	(2,025)
L01 L01	Corp. Services - Comm. and Trans Corp. Services - Comm. and Trans	721200L0100	Statutory Travel (Spouse)	3,028 8,334	3,028 8,334	3,020 8,334	(8) (0)
L01	Corp. Services - Comm. and Trans	721200L0100 72120AL0100	Minister's Travel	22,003	22,003	22,000	(3)
L01	Corp. Services - Comm. and Trans	722500L0101	Vehicle Maintenance	2,461	2,461	1,105	(1,356)
L01	Corp. Services - Comm. and Trans	723510L0101	Office Expenses	2,798	2,798	2,500	(298)
L02	Marine	711110L0201	Salaries	34,839	34,839	34,745	(94)
L02	Marine	711110L0202	Salaries	327,430	327,430	320,906	(6,524)
L02	Marine	719100L0203	TNPF	28,976	28,976	28,936	(40)
L02	Marine	719100L0204	TNPF	11,381	11,381	10,921	(460)
L02	Marine	719100L0205	TNPF	916	916	381	(535)
L02	Marine	722350L02SD	Refit Nivaga II prior to Sale	1,010,707	1,010,707	747,500	(263,207)
L02 L02	Marine Marine	722550L0203 723330L0202	Vessel Maintenance Vessel Fuel	203,915 376,016	203,915 376,016	163,440 323,400	(40,475) (52,616)
L02 L02	Marine	723330L0202 723330L0203	Vessel Fuel	385,156	385,156	385,000	(156)
L02	Marine	723530L0203	Office Expenses	15,226	15,226	9,500	(5,726)
L02	Marine	723510L0204	Office Expenses	5,123	5,123	1,000	(4,123)
L02	Marine	723920L0203	Water	6,116	6,116	6,000	(116)
L02	Marine	726040L0205	Uniform	12,375	12,375	5,000	(7,375)
L02	Marine	791240L0201	Vehicle	-29,683	-29,683	-55,000	(25,317)
L03	Aviation	719100L0303	TNPF	3,687	3,687	3,465	(222)
L03	Aviation	722100L0302	Building & Office Maintenance	3,621	3,621	3,526	(95)
L03	Aviation	723530L0301	Computer Supply	2,830	2,830	2,800	(30)
L04	Information, Comm. and Technology	711110L0401	Salaries	26,883	26,883	26,787	(96)
L04	Information, Comm. and Technology	723570L0403	ISP Operating Expenses	12.224	2,700	200	(2,500)
L07 L07	Meteorological Office Meteorological Office	719100L0701 721100L0701	TNPF Overseas Travel & Subsistence	13,224 306	13,224 306	12,436	(788)
LU/	Meteorological Office	,71100F0/01	Overseas maver & subsistence	300	300	0	(306)

Budget Ap _l	Budget Approved on the Cash Basis Head of Expenditure / Government Function			<u>2015</u> <u>Expense</u>	2015 Payments	2015 Final Budget Provision	<u>Variance</u> (Bud-Act)
Education,	Youth and Sports						
M01	Corp. Services - Edu., Youth and Sports	711110M0101	Salaries	80,432	80,432	76,739	(3,693)
M01 M01	Corp. Services - Edu., Youth and Sports Corp. Services - Edu., Youth and Sports	711110M0102 711120M0101	Salaries Allowances	18,734 18,332	18,734 18,332	18,439 18,154	(295) (178)
M01	Corp. Services - Edu., Youth and Sports	711120M0101 719100M0101	TNPF	8,831	8,831	8,432	(399)
M01	Corp. Services - Edu., Youth and Sports	719200M0100	TNPF	3,028	3,028	3,020	(8)
M02	Education Department	773500M02SD	Education Development Activities	0	0	-500,000	(500,000)
M03	Primary Education	711110M0301	Salaries	119,758	119,758	115,037	(4,721)
M03	Primary Education	711120M0302	Allowances	7,450	7,450	5,345	(2,105)
M03	Primary Education	712900M0301	Relieving Teachers	39,809	39,809	38,258	(1,551)
M03 M03	Primary Education Primary Education	72110AM0301 721110M0301	Local Travel and Subsistence Leave Travel Entitlements	2,990 17,308	2,990 17,308	2,657 15,705	(334) (1,603)
M03	Primary Education Primary Education	723256M03SD	Improve Funafuti School	-1,549,740	-1,549,740	-1,560,240	(10,500)
M04	EFA Secondary School	723250M04SD	Improve Fetuvalu School	0	0	-500,000	(500,000)
M04	EFA Secondary School	729990M0401	Vehicle Hire	1,145	1,145	1,000	(145)
M05	Library	762100M0501	Overseas Contribution	520	520	520	(0)
M06	Sports	782300M0601	TASNOC Grant	30,000	30,000	30,000	(0)
M07	Pre-service Scholarships	723510M0701	Office Expenses	136	136	100	(36)
M07 M07	Pre-service Scholarships Pre-service Scholarships	782510M0701 782530M0701	Scholarship Students-new award Scholarship Students - Ongoing	605,570 774,440	605,570 771,591	575,448 758,711	(30,121) (12,880)
M08	Youth	711110M0801	Salaries	9,197	9,197	9,172	(25)
M08	Youth	719100M0801	TNPF	920	920	917	(3)
M09	Early Childhood Care and Education	723250M09SD	Improve Funafuti Pre-School	0	0	-146,100	(146,100)
Judiciary							
N01	Judiciary	711120N0101	Allowances	404	404	273	(131)
N01	Judiciary	71112AN01TG	Island Magistrate Allowances	47,641	49,675	47,641	(2,034)
N01	Judiciary	719100N0101	TNPF	4,768	4,768	4,748	(20)
N01	Judiciary fairs, Trade, Tourism, Environment & Labour	72346AN01SD	Training & Workshop Expenses	43,633	43,633	42,793	(840)
O01	MFAETLT Headquarter	71213000100	Housemaid's TNPF	666	666	441	(225)
003	Suva Mission	71111000301	Salaries	66,554	66,554	60,811	(5,743)
003	Suva Mission	71111000302	Salaries	44,274	44,274	38,530	(5,744)
003	Suva Mission	71112000301	Allowances	7,590	7,590	7,117	(473)
003	Suva Mission	71910000301	TNPF	7,445	7,445	6,946	(499)
003	Suva Mission	71910000302	TNPF	3,898	3,898	2,412	(1,487)
003	Suva Mission	72110000301	Overseas Travel & Subsistence	42,421	42,421	35,568	(6,853)
O03 O03	Suva Mission Suva Mission	72130000301 72130000302	Telecom & Internet Telecom & Internet	14,276 3,070	14,276 3,070	13,392 2,349	(884) (721)
003	Suva Mission	72130000302	Petrol & Oil	12,929	12,929	12,613	(316)
003	Suva Mission	72342000301	Hospitality	10,163	10,163	10,000	(163)
003	Suva Mission	72351000301	Office Expenses	10,897	10,897	10,045	(852)
003	Suva Mission	72391000301	Electricity	10,493	10,493	10,398	(95)
003	Suva Mission	72504000301	Medical Treatment	2,255	2,255	1,929	(326)
003	Suva Mission	78110000301	Rent & Rates	9,496	9,496	6,665	(2,831)
004 004	Permanent Mission of Tuvalu to the UN Permanent Mission of Tuvalu to the UN	71111000401 71112000401	Salaries	49,313 8,516	49,313	46,647	(2,666)
004	Permanent Mission of Tuvalu to the UN	71112000401	Allowances Ambassordor Entertainment	12,323	8,516 12,323	6,270 10,082	(2,246) (2,241)
004	Permanent Mission of Tuvalu to the UN	72110000401	Overseas Travel & Subsistence	24,668	24,668	15,116	(9,552)
004	Permanent Mission of Tuvalu to the UN	72130000401	Telecom & Internet	7,692	7,692	5,626	(2,066)
004	Permanent Mission of Tuvalu to the UN	72332000401	Petrol & Oil	15,675	15,675	13,908	(1,767)
004	Permanent Mission of Tuvalu to the UN	72344000401	Representation	10,792	10,792	9,000	(1,792)
004	Permanent Mission of Tuvalu to the UN	74210000401	Financial Institution Fees	7,830	7,830	5,726	(2,104)
004	Permanent Mission of Tuvalu to the UN	762100004TG	UN Membership Contributions	44,890	44,890	39,238	(5,652)
004 004	Permanent Mission of Tuvalu to the UN Permanent Mission of Tuvalu to the UN	78110000401 78120000401	UN Accomodation Office Lease	78,721 40,163	78,721 40,163	71,721 33,354	(7,001) (6,809)
005	Brussels Mission	71112AO0501	Education Allowances	43,007	37,520	32,895	(4,625)
005	Brussels Mission	71123000501	Household Furniture Allowance	990	990	583	(407)
005	Brussels Mission	72110000501	Overseas Travel & Subsistence	49,248	49,248	9,564	(39,684)
005	Brussels Mission	72130000501	Telecom & Internet	11,338	11,338	9,616	(1,722)
005	Brussels Mission	72215000501	Vehicle Insurance	6,771	6,771	2,913	(3,858)
005	Brussels Mission	72250000501	Vehicle Maintenance	3,021	3,021	2,186	(835)
O05 O05	Brussels Mission Brussels Mission	72344000501 72351000501	Representations Office Expenses	14,691	14,691	14,564 2,913	(126)
O05	Brussels Mission	72374000501	Household Items	4,355 1,151	4,355 1,151	728	(1,442) (423)
006	Environment	71111000602	Salaries	8,540	8,540	8,372	(168)
006	Environment	71910000603	TNPF	1,059	1,059	1,056	(3)
006	Environment	72362000601	TA International Environment Officer	15,739	28,767	22,860	(5,907)
007	Tuvalu Consulate in Auckland	72110000701	Overseas Travel & Subsistence	28,213	28,213	5,000	(23,213)
007	Tuvalu Consulate in Auckland	72215000701	Vehicle Insurance	2,116	2,116	1,520	(596)
007	Tuvalu Consulate in Auckland	722350007SD	Office Refurbishment-NZ High Com	21,710	21,710	20,000	(1,710)
007 007	Tuvalu Consulate in Auckland	72351000701 79122000701	Office Expenses	8,653 10,963	8,653 10,963	4,000 5,000	(4,653) (5,963)
007 009	Tuvalu Consulate in Auckland Tourism	79122000701 71111000901	Office Equipment Salaries	10,963 11,954	10,963 11,954	5,000 11,922	(5,963) (33)
009	Tourism	71111000901 762100009TG	Overseas Contribution	10,802	14,075	11,000	(3,075)
010	Labour	72301001002	Advertising & Publication Cost	80	80	80	(0)
010	Labour	732020O10SD	Awareness Workshops	21,559	21,559	21,455	(104)
011	Labour	71111001101	Salaries	106,093	106,093	86,166	(19,927)
011	Labour	71112001101	Allowances	12,081	12,081	11,624	(457)
011	Labour	71112AO1101	Education Allowances	36,762	36,762	36,204	(558)
011	Labour	71114001101	Clothing Allowance	3,357	3,357	3,074	(283)

		Head of Expenditure / Government Funct	<u>ion</u>	<u>2015</u> <u>Expense</u>	2015 Payments	2015 Final Budget	<u>Variance</u> (Bud-Act)
						<u>Provision</u>	
011	Labour	71118001101	Entertainment Allowance	3,900	3,900	3,000	(900)
011	Labour	71260001101	COLA	89,352	89,352	82,304	(7,048)
011	Labour	72110001101	Overseas Travel & Subsistence	6,194	6,194	4,000	(2,194)
011	Labour	72130001101	Telecom & Internet	4,505	4,505	3,500	(1,005)
011	Labour	72250001101	Vehicle Maintenance	9,437	9,437	1,263	(8,174)
011	Labour	72334001101	Gas	680	680	440	(240)
011	Labour	72351001101	Office Expenses	10,518	10,518	2,139	(8,379)
011	Labour	72365101101	Professional Service	500	500	500	(0)
011	Labour	72374001101	Household Items	2,578	2,578	1,000	(1,578)
011	Labour	72505001101	Health Insurance	8,234	8,234	4,190	(4,044)
011	Labour	78110AO1101	Office Rent	38,003	38,003	23,688	(14,315)