

# TUVALU WHOLE OF GOVERNMENT



## FINANCIAL STATEMENTS

for the Year Ended 31 December 2017

## STATEMENT OF RESPONSIBILITY

The Government is pleased to present the Financial Statements of the Government of Tuvalu for the Year Ended 31 December 2017

We hereby declare that:

- We have been responsible for the preparation of these Financial Statements and the judgments made in them.
- We are responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of financial reporting.
- In our opinion these Financial Statements fairly reflect the financial position and operations of the Government of Tuvalu for Year Ended 31 December 2017

The Financial Statements were authorised for issue by the Minister of Finance on 30 June 2018



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**Hon. Maatia Toafa**

Minister for Ministry of  
Finance and Economic  
Development



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**Mr Talavai Iona**

Permanent Secretary for  
Ministry Finance and  
Economic Development

**STATEMENT OF INCOME AND EXPENDITURE**

**For the Year Ended 31-12-2017**

*The accompanying notes form part of these financial statements.*

	Notes	<b>2017 Actual</b>	<b>2017 Budget</b>	<b>2016 Revised</b>
<b><u>INCOME</u></b>				
Taxation	9	8,735,452	7,405,728	7,337,401
Interest, Dividends and Rent	10	2,334,876	2,800,182	2,918,929
Fisheries Licenses	20 (a)	24,898,555	24,964,104	34,102,086
Dot TV		7,839,715	7,051,284	6,387,739
External Assistance and Grants	11	12,963,095	17,128,201	15,401,535
Other Income	12/20 (b)	6,124,773	2,547,288	5,612,772
Distribution from Tuvalu Trust Fund		3,300,000	6,699,996	4,780,000
<b>TOTAL INCOME</b>		<b>66,196,465</b>	<b>68,596,783</b>	<b>76,540,462</b>
<b><u>EXPENDITURE</u></b>				
Wages, Salaries, and Allowances		18,252,552	19,404,608	17,410,132
Contributions to Tuvalu National Provident Fund		1,591,972	1,540,580	1,487,255
Travel	13	4,699,613	2,879,965	3,876,044
Fuel, Electricity and Communications		2,740,949	2,304,687	2,931,506
Maintenance		3,814,383	5,103,001	2,409,853
Bank Charges and Fees		1,194,372	1,052,513	449,723
Grants and Subsidies (incl. Scholarships Support)	14	14,345,392	20,727,853	17,566,120
Tuvalu Medical Treatment Scheme		6,550,978	3,004,000	4,091,001
Other Expenses	15	8,699,519	9,156,904	9,451,401
Special Development Expenditures		5,119,879	5,697,711	12,139,048
<b>TOTAL EXPENDITURE</b>		<b>67,009,607</b>	<b>70,871,822</b>	<b>71,812,082</b>
<b>RECURRENT SURPLUS / (DEFICIT)</b>		<b>(813,143)</b>	<b>(2,275,039)</b>	<b>4,728,380</b>
<b><u>OTHER GAIN AND LOSS</u></b>				
Unrealised Gain (Loss) on Trust Fund Investment	4	978,806		8,512,350
Unrealised Gain (Loss) on Investment in Corporations	5	894,952		1,027,058
Unrealised Gain (Loss) on Fisheries Debtors	8	320,493		0
Movement on Tuvalu Development Fund Operation	16	1,836,552		569,179
Unrealised Gain (Loss) on Currency Movement (Offshore Loans)		(12,798)		118,447
Doubtful Debts (Expense)	6	(91,921)		(185,287)
<b>TOTAL OTHER REVENUE AND EXPENDITURE</b>		<b>3,926,084</b>		<b>10,041,747</b>
<b>TOTAL SURPLUS / (DEFICIT)</b>		<b>3,112,941</b>		<b>14,770,127</b>

*Disclosure; Italic amounts are revised figures. Refer to the Note 20 for details*

**STATEMENT OF ASSETS AND LIABILITIES**

Prepared in accordance with Public Finance Act s31(1)(i)

For the Year Ended 31-12-2017

The accompanying notes form part of these financial statements.

	Notes	<u>2017</u>	<u>2016</u> <u>(Revised)</u>
<b>GOVERNMENT EQUITY</b>			
Surplus / (Deficit)	20(b)	3,112,941	14,770,127
Retained Earnings		188,519,378	161,910,477
<b>TOTAL GOVERNMENT EQUITY</b>		<b>191,632,319</b>	<b>176,680,604</b>
<b>REPRESENTED BY:</b>			
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	1	(434,347)	875,710
Special Funds	2	1,142,860	1,122,279
Cash Investments	3/20(c)	21,840,489	27,471,434
Debtors	6	2,615,112	1,033,567
<b>Total current assets</b>		<b>25,164,114</b>	<b>30,502,989</b>
<b>Non-Current Assets</b>			
Tuvalu Trust Fund	3 & 4	82,597,826	73,619,020
Tuvalu Survival Fund	3a	6,999,982	4,999,985
Tuvalu Development Fund	3b & 16/ 20(c)	9,331,645	7,477,653
Investments in Corporations	3 & 5	17,217,674	16,322,722
Property, Plant and Equipment	18	58,003,144	52,164,370
<b>Total Non-Current Assets</b>		<b>174,150,271</b>	<b>154,583,751</b>
<b>TOTAL ASSETS</b>		<b>199,314,386</b>	<b>185,086,741</b>
<b>LIABILITIES</b>			
<b>Less Current Liabilities</b>			
Accounts Payable		1,489,909	695,255
Unearned Revenue	7	0	0
Accounts Payable - Tuvalu Provident Fund		441,132	469,721
Other Recurrent Liabilities	7	6,713	4,327
<b>Total current liabilities</b>		<b>1,937,753</b>	<b>1,169,303</b>
<b>Less Non-Current Liabilities</b>			
Offshore Loans	8	5,744,314	6,316,341
Domestic Loans	8	0	920,493
<b>Total non-current liabilities</b>		<b>5,744,314</b>	<b>7,236,834</b>
<b>TOTAL LIABILITIES</b>		<b>7,682,067</b>	<b>8,406,137</b>
<b>TOTAL NET ASSETS</b>		<b>191,632,319</b>	<b>176,680,604</b>

Disclosure; Italic amounts are revised figures. Refer to the Note 20 for details

**STATEMENT OF CHANGES IN EQUITY****For the Year Ended 31-12-2017**

*The accompanying notes form part of these financial statements.*

		<u>2017</u>	<u>2016</u>
	Notes		Revised
<b>Retained Earnings as at 1 January</b>		176,680,604	188,430,937
<b>Movements reflected on Income Statement</b>			
Net Surplus/(Deficit) for the period	<b>20(b )</b>	(813,143)	4,728,380
Prior Period Adjustment;			
Other Gain (Loss) for the period		3,926,084	10,041,747
<b>Movements not reflected on Income Statement</b>			
Investment in TTF	<b>4</b>	6,000,000	0
Introduction of Property, Plant & Equipment	<b>18</b>	5,838,774	(4,511,762)
Write off of Nukufetau Cash Book Prior Year Error	<b>Acc Pol 2.5</b>		878
Assets Prior Year Error	<b>Acc Pol 2.5</b>		(22,015,983)
<b>Accumulated Funds as at 31 December</b>		<u><b>191,632,318</b></u>	<u><b>176,680,604</b></u>

*Disclosure; Italic amounts are revised figures. Refer to the Note 20 for details*

**STATEMENT OF REVENUE AND EXPENDITURE BY HEADS**

**For the Year Ended 31-12-2017**

*The accompanying notes form part of these financial statements.*

**Budget Approved on Cash Basis**

<b>Head</b>	<b>Head of Expenditure / Government Function</b>	<b>2017 Actual</b>	<b>2017 Original Budget</b>	<b>Variance (Bud - Act)</b>
<b>RECURRENT REVENUE</b>				
A	Office of the Governer General	0	0	0
B	Office of the Prime Minister	286,007	278,340	7,667
C	Legal Services	161,892	74,052	87,840
D	Parliament	0	0	0
E	Office of the Auditor General	5,360	64,500	(59,140)
F	Finance and Economic Development	24,018,377	25,750,929	(1,732,552)
G	Public Utilities	331,857	115,788	216,069
H	Health	24,448	15,012	9,436
I	Natural Resources	27,767,306	26,479,630	1,287,676
J	Home Affairs	58,491	41,328	17,163
K	Police and Prison Services	26,025	50,376	(24,352)
L	Transport and Communications	10,169,803	8,864,688	1,305,115
M	Education, Youth and Sports	3,472	50,004	(46,532)
N	Judiciary	4,440	5,748	(1,308)
O	Foreign Affairs, Trade, Tourism, Environment & Labour	38,988	106,392	(67,404)
	Distribution from Tuvalu Trust Fund	3,300,000	6,699,996	(3,399,996)
	<b>TOTAL RECURRENT REVENUE</b>	<b>66,196,465</b>	<b>68,596,783</b>	<b>2,400,318</b>
<b>RECURRENT EXPENDITURE</b>				
A	Office of the Governer General	225,177	235,328	10,151
B	Office of the Prime Minister	8,866,544	8,886,327	19,783
C	Legal Services	723,244	754,258	31,014
D	Parliament	957,274	973,732	16,458
E	Office of the Auditor General	388,250	409,858	21,608
F	Finance and Economic Development	3,975,628	11,193,114	7,217,487
G	Public Utilities	6,237,685	5,293,721	(943,964)
H	Health	11,515,348	9,522,240	(1,993,108)
I	Natural Resources	2,878,879	3,000,345	121,466
J	Home Affairs	7,437,149	6,590,766	(846,383)
K	Police and Prison Services	1,776,533	1,852,884	76,351
L	Transport and Communications	5,930,690	5,518,966	(411,724)
M	Education, Youth and Sports	11,756,943	12,545,448	788,505
N	Judiciary	539,168	570,928	31,760
O	Foreign Affairs, Trade, Tourism, Environment & Labour	3,801,096	3,523,907	(277,189)
	<b>TOTAL RECURRENT EXPENDITURE</b>	<b>67,009,607</b>	<b>70,871,822</b>	<b>3,862,215</b>
	<b>RECURRENT SURPLUS / (DEFICIT)</b>	<b>(813,143)</b>	<b>(2,275,039)</b>	<b>(1,461,896)</b>
<b>OTHER GAIN AND LOSS</b>				
	Unrealised Gain (Loss) on Trust Fund Investment	978,806		
	Unrealised Gain (Loss) on Investment in Corporations	894,952		
	Unrealised Gain (Loss) on Fisheries Debtors	320,493		
	Movement on Tuvalu Development Fund Operation	1,836,552		
	Unrealised Gain (Loss) on Currency Movement (Offshore Loans)	(12,798)		
	Doubtful Debts (Expense)	(91,921)		

**STATEMENT OF RECEIPTS AND PAYMENTS BY HEADS**  
**Prepared in accordance with Public Finance Act s31(1)(ii)**  
**For the Year Ended 31-12-2017**

*The accompanying notes form part of these financial statements.*

**Budget Approved on Cash Basis**

Head	Head / Government Function	2017	Adjust for	2017/2018	2017	2017	2017	Variance
		Expense & Revenue	Movement of AP/AR accrual balance	Accrual Journals	Accrual Movement	Receipts & Payments	Final Budget Provision	
<b>RECURRENT RECEIPTS</b>								
A	Office of the Governer General	0	(3,120)	0	(3,120)	(3,120)	0	3,120
B	Office of the Prime Minister	286,007	12,769	226,193	238,962	524,969	278,340	(246,629)
C	Legal Services	161,892	(475)	0	(475)	161,417	74,052	(87,365)
D	Parliament	0	1,627	0	1,627	1,627	0	(1,627)
E	Office of the Auditor General	5,360	370	0	370	5,729	64,500	58,771
F	Finance and Economic Development	24,018,377	(752,727)	(1,743,988)	(2,496,715)	21,521,662	25,750,929	4,229,267
G	Public Utilities	331,857	293	0	293	332,150	115,788	(216,362)
H	Health	24,448	(803)	0	(803)	23,645	15,012	(8,633)
I	Natural Resources	27,767,306	(1,590)	76,051	74,461	27,841,767	26,479,630	(1,362,137)
J	Home Affairs	58,491	(4,440)	0	(4,440)	54,052	41,328	(12,724)
K	Police and Prison Services	26,025	(5)	0	(5)	26,019	50,376	24,357
L	Transport and Communications	10,169,803	(241)	0	(241)	10,169,562	8,864,688	(1,304,874)
M	Education, Youth and Sports	3,472	(773)	0	(773)	2,699	50,004	47,305
N	Judiciary	4,440	2	0	2	4,442	5,748	1,306
O	Foreign Affairs, Trade, Tourism, Env. & Labour	38,988	(29)	0	(29)	38,959	106,392	67,433
	Distribution from the Tuvalu Trust Fund	3,300,000		(1,300,000)	(1,300,000)	2,000,000	6,699,996	4,699,996
	<b>TOTAL RECEIPTS by heads</b>	<b>66,196,465</b>	<b>(749,142)</b>	<b>(2,741,743)</b>	<b>(3,490,884)</b>	<b>62,705,580</b>	<b>68,596,783</b>	<b>5,891,203</b>
<b>RECURRENT PAYMENTS</b>								
A	Office of the Governer General	225,177	1,406	0	1,406	226,583	234,911	8,328
B	Office of the Prime Minister	8,866,544	(42,658)	0	(42,658)	8,823,886	9,149,551	325,666
C	Legal Services	723,244	436	0	436	723,680	820,013	96,333
D	Parliament	957,274	267	0	267	957,541	996,869	39,328
E	Office of the Auditor General	388,250	0	0	0	388,250	409,949	21,699
F	Finance and Economic Development	3,975,628	309	655,132	655,441	4,631,068	11,861,419	7,230,350
G	Public Utilities	6,237,685	7,547	0	7,547	6,245,232	6,506,333	261,101
H	Health	11,515,348	10,424	2,083,503	2,093,927	13,609,275	10,495,784	(3,113,492)
I	Natural Resources	2,878,879	0	4,013	4,013	2,882,892	3,136,850	253,958
J	Home Affairs	7,437,149	(119,483)	7,280	(112,203)	7,324,946	7,610,349	285,403
K	Police and Prison Services	1,776,533	571	0	571	1,777,104	1,854,908	77,803
L	Transport and Communications	5,930,690	902	40,210	41,112	5,971,802	5,964,241	(7,561)
M	Education, Youth and Sports	11,756,943	420	51,229	51,649	11,808,592	12,554,192	745,600
N	Judiciary	539,168	25	0	25	539,193	572,640	33,448
O	Foreign Affairs, Trade, Tourism, Env. & Labour	3,801,096	(194,110)	89,028	(105,083)	3,696,014	3,840,204	144,191
	<b>TOTAL PAYMENTS by heads</b>	<b>67,009,607</b>	<b>(333,944)</b>	<b>2,930,394</b>	<b>2,596,449</b>	<b>69,606,057</b>	<b>(76,008,214)</b>	<b>6,402,157</b>
	<b>TOTAL CASH MOVEMENT</b>					<b>(6,900,477)</b>		
							<b>Balance as at</b>	
<b>Cash movement reconciled to:</b>		<b>Note</b>			<b>Movement</b>	<b>31-12-2017</b>	<b>30/12/2016</b>	
Movement in Balance of Deposit Accounts		1			(1,310,057)	(434,347)	875,710	
Movement in Special Fund Balances		2			20,582	1,142,860	1,122,279	
Movement in Cash Investments		3			(5,630,945)	21,840,489	27,471,434	
Interest on Tuvalu Development Fund IBD		3			10,001	208,325	198,323	
<b>CASH ACCOUNT MOVEMENT</b>					<b>(6,910,419)</b>			
<b>UNRECONCILED MOVEMENT</b>					<b>9,942</b>			

**COMPARATIVE STATEMENT OF ACTUAL AND ESTIMATED RECURRENT REVENUE by 'SUB HEAD'**  
**Prepared in accordance with Public Finance Act s 31 (1)(iii)**  
**For the Year Ended 31-12-2017**

*The accompanying notes form part of these financial statements.*

**Budget Approved on Cash Basis**

<b>Head of Revenue / Government Function</b>		<b>2017 Actual</b>	<b>2017 Budget</b>	<b>Variance (Act - Bud)</b>
<b>RECURRENT REVENUE</b>				
<b>Office of the Prime Minister</b>				
B01	Corporate Services - Office of the Prime Minister	3,055	1,344	1,711
B04	Personnel and Training	101,381	126,996	(25,615)
B08	Tuvalu Media Department	47	87,000	(86,954)
B11	Immigration	181,524	63,000	118,524
<b>Legal Services</b>				
C01	Office of the Attorney General	158,211	71,052	87,159
C02	People's Lawyer	3,681	3,000	681
<b>Office of the Auditor General</b>				
E01	Office of the Auditor General	5,360	64,500	(59,140)
<b>Finance and Economic Development</b>				
F01	Corporate Services - Finance	15,198,786	18,401,793	(3,203,007)
F02	Planning and Budget	0	504	(504)
F03	Central Statistics Division	0	48	(48)
F04	Customs	4,108,613	3,013,488	1,095,125
F06	Treasury	122,682	0	122,682
F07	Inland Revenue	4,578,076	4,326,000	252,076
F09	Industries	10,220	9,096	1,124
<b>Public Utilities</b>				
G01	Corporate Services - Public Utilities	6,855	0	6,855
G02	Energy	5,300	5,004	296
G03	Public Works Department	319,702	110,784	208,918
<b>Health</b>				
H01	Corporate Service - Health	1,840	0	1,840
H03	Curative	11,013	11,004	9
H04	Preventative Primary and Preventative Health Services	11,595	4,008	7,587
<b>Natural Resources</b>				
I01	Corporate Service - Natural Resources	1	0	1
I02	Agriculture	14,693	12,276	2,417
I03	Fisheries	27,732,754	26,415,994	1,316,760
I04	Lands and Surveys	19,859	51,360	(31,502)
<b>Home Affairs</b>				
J01	Corporate Services - Home Affairs	37,836	36,324	1,512
J08	Solid Waste Agency of Tuvalu (SWAT)	20,655	5,004	15,651
<b>Police and Prison Services</b>				
K01	Police and Prison Services	26,025	50,376	(24,352)
<b>Transport and Communications</b>				
L01	Corporate Services - Communications and Transport	7,839,715	7,051,284	788,431
L02	Marine	1,930,513	1,455,792	474,721
L03	Aviation	399,122	356,004	43,118
L04	Information, Communication and Technology	170	1,008	(838)
L07	Meteorological Office	283	600	(318)
<b>Education, Youth and Sports</b>				
M04	EFA Secondary School	165	50,004	(49,839)
M05	Library	3,107	0	3,107
M06	Sports	200	0	200
<b>Judiciary</b>				
N01	Judiciary	4,440	5,748	(1,308)
<b>Foreign Affairs, Trade, Tourism, Environment &amp; Labour</b>				
O03	Suva Mission	29,336	25,200	4,136
O04	Permanent Mission of Tuvalu to the UN	2,613	96	2,517
O05	Brussels Mission	6,889	0	6,889
O08	Trade Office	150	0	150
O10	Labour	0	81,000	(81,000)
O11	Taipei Mission	0	96	(96)
<b>Distribution from Tuvalu Trust Fund</b>		<b>3,300,000</b>	<b>6,699,996</b>	<b>(3,399,996)</b>
<b>TOTAL RECURRENT REVENUE</b>		<b>66,196,465</b>	<b>68,596,783</b>	<b>2,400,318</b>



**COMPARATIVE STATEMENT OF ACTUAL AND ESTIMATED RECURRENT EXPENDITURE by 'SUB HEAD'**

Prepared in accordance with Public Finance Act s 31 (1)(iv)

For the Year Ended 31-12-2017

The accompanying notes form part of these financial statements.

Budget Approved on Cash Basis

<u>Head of Expenditure / Government Function</u>		<u>2017</u> <u>Actual</u>	<u>2017</u> <u>Original</u> <u>Budget</u>	<u>Variance</u>  <u>(Bud - Act)</u>
<b>RECURRENT EXPENDITURE</b>				
<b>Office of the Governor General</b>				
A01	Office of the Governor General	225,177	235,328	10,151
<b>Office of the Prime Minister</b>				
B01	Corporate Services - Office of the Prime Minister	5,475,894	5,138,475	(337,419)
B02	Evaluation & Coordination	63,545	62,988	(557)
B03	Climate Change & Policy Disaster Coordination Unit	222,800	249,456	26,656
B04	Personnel and Training	2,860,781	3,199,152	338,371
B08	Tuvalu Media Department	14,187	0	(14,187)
B10	Department of Women	125,427	128,340	2,913
B11	Immigration	103,908	107,916	4,008
<b>Legal Services</b>				
C01	Office of the Attorney General	447,257	472,214	24,957
C02	People's Lawyer	136,125	132,552	(3,573)
C03	Office of the Ombudsman	139,861	149,492	9,631
<b>Parliament</b>				
D01	Office of the Parliament	957,274	973,732	16,458
<b>Office of the Auditor General</b>				
E01	Office of the Auditor General	388,250	409,858	21,608
<b>Finance and Economic Development</b>				
F01	Corporate Services - Finance	1,794,615	9,558,580	7,763,965
F02	Planning and Budget	312,356	289,138	(23,218)
F03	Central Statistics Division	167,438	169,909	2,471
F04	Customs	257,677	264,515	6,838
F06	Treasury	1,080,775	601,499	(479,276)
F07	Inland Revenue	142,685	158,778	16,093
F08	Public Enterprise Reform and Monitoring Unit	53,197	45,953	(7,245)
F09	Industries	166,884	104,743	(62,141)
<b>Public Utilities</b>				
G01	Corporate Services - Public Utilities	2,138,004	1,041,634	(1,096,370)
G02	Energy	121,406	134,520	13,114
G03	Public Works Department	3,978,276	4,117,567	139,292
<b>Health</b>				
H01	Corporate Service - Health	7,181,607	3,456,312	(3,725,295)
H02	Health Administration	619,077	559,620	(59,457)
H03	Curative	3,228,728	4,862,088	1,633,360
H04	Preventative Primary and Preventative Health Services	485,936	644,220	158,284
<b>Natural Resources</b>				
I01	Corporate Services - Natural Resources	478,485	390,484	(88,001)
I02	Agriculture	534,389	648,883	114,494
I03	Fisheries	819,929	901,242	81,313
I04	Lands and Surveys	1,046,076	1,059,736	13,660
<b>Home Affairs</b>				
J01	Corporate Services - Home Affairs	1,479,975	272,262	(1,207,713)
J02	Department of Rural Development	4,401,122	4,774,752	373,630
J03	Community Affairs	454,104	480,204	26,100
J05	Culture	80,196	33,276	(46,920)
J08	Solid Waste Agency of Tuvalu (SWAT)	1,021,752	1,030,272	8,520

Continued from previous page		Continued on next page		
<u>Head of Expenditure / Government Function</u>		<u>2017</u> <u>Actual</u>	<u>2017</u> <u>Original</u> <u>Budget</u>	<u>Variance</u> <u>between</u> <u>Actual and</u> <u>Budget</u>
<b>Police and Prison Services</b>				
K01	Police and Prison Services	1,776,533	1,852,884	76,351
<b>Transport and Communications</b>				
L01	Corporate Services - Communications and Transport	612,161	595,576	(16,585)
L02	Marine	4,168,857	3,754,854	(414,003)
L03	Aviation	265,766	268,392	2,626
L04	Information, Communication and Technology	524,832	549,216	24,384
L07	Meteorological Office	359,074	350,928	(8,146)
<b>Education, Youth and Sports</b>				
M01	Corporate Services - Educations, Youth and Sports	2,334,040	3,153,168	819,128
M02	Education Department	924,699	610,620	(314,079)
M03	Primary Education	2,413,448	2,188,416	(225,032)
M04	EFA Secondary School	1,841,171	2,120,976	279,805
M05	Library	294,294	426,300	132,006
M06	Sports	619,933	252,072	(367,861)
M07	Pre-service Scholarships	2,332,977	3,063,072	730,095
M08	Youth	142,943	86,796	(56,147)
M09	Early Childhood Care and Education	853,438	644,028	(209,410)
<b>Judiciary</b>				
N01	Judiciary	539,168	570,928	31,760
<b>Foreign Affairs, Trade, Tourism, Environment &amp; Labour</b>				
O01	Corporate Services - Foreign Affair	773,788	629,262	(144,526)
O02	Labour	313,526	283,168	(30,359)
O03	Suva Mission	478,340	457,141	(21,199)
O04	Permanent Mission of Tuvalu to the UN	587,000	544,526	(42,474)
O05	Brussels Mission	554,273	390,968	(163,305)
O06	Environment	122,491	119,280	(3,211)
O07	Tuvalu Consulate in Auckland	373,687	462,441	88,754
O08	Trade Office	79,823	60,587	(19,236)
O09	Tourism	81,983	70,836	(11,147)
O10	Labour	113,639	169,313	55,674
O11	Taipei Mission	322,546	336,385	13,840
<b>TOTAL RECURRENT EXPENDITURE</b>		<b><u>67,009,607</u></b>	<b><u>70,871,822</u></b>	<b><u>3,862,215</u></b>

## **STATEMENT OF ACCOUNTING POLICIES for the Year Ended 31 December 2017**

### **1            REPORTING ENTITY**

#### **1.0            TUVALU GOVERNMENT**

The Financial Statements of the Tuvalu Government represent the financial activities undertaken by Government Departments including entities which operate on the outer islands and in Foreign diplomatic posts.

This Financial Statements also includes some of the key contribution of the Tuvalu Trust Fund to the Tuvalu Government. This statutory body was established by the Tuvalu Government in 1987 under the Tuvalu Trust Fund Act. The trustees represent the Tuvalu Government, New Zealand and Australia who are the main contributors to the TTF.

Tuvalu Public Enterprises, including the Tuvalu Electricity Corporation, Vaiaku Lagi Hotel, National Bank of Tuvalu, Development Bank of Tuvalu, National Fisheries Corporation of Tuvalu (NAFICOT), Tuvalu Post Limited, Tuvalu Maritime Training Institute (TMTI) and Tuvalu Telecommunications Corporation are consolidated into the Tuvalu Government Accounts by using the equity method.

## **STATEMENT OF ACCOUNTING POLICIES for the Year Ended 31 December 2017**

### **2 BASIS OF PREPARATION**

The Statement of Income and Expenditure, Statement of Assets and Liabilities and all the other statements are prepared on an accrual basis, and include non-cash items such as accruals and provisions. The Financial Statements are presented in Australian dollars, and all monetary values are rounded to whole dollars unless mentioned otherwise.

#### **2.1 STATEMENT OF COMPLIANCE**

These Financial Statements are prepared in compliance with the Public Finance Act and are consistent with prior financial years. The Statements are in accordance with generally accepted accounting practice in Tuvalu (Tuvalu GAAP) as determined by the Tuvalu Government. Where necessary Tuvalu GAAP looks to the International Public Sector Accounting Standards (IPSAS) and International Financial Reporting Standards (IFRS) to guide general accounting policy.

#### **2.2 TRANSLATION OF FOREIGN CURRENCY TRANSACTIONS**

Both the functional and presentational currency of the Tuvalu Government is Australian dollars. Transactions in foreign currencies are initially recorded in Australian dollars at the exchange rates provided by the National Bank of Tuvalu on the dates of the transactions. At balance date, monetary assets and liabilities held in Foreign Currencies are translated at the exchange rates provided by the Reserve Bank of Australia. Resulting exchange differences are recognised in the Income Statement.

#### **2.3 BUDGET AMOUNTS**

The Financial Statements show as comparatives the amounts appropriated by the original annual Appropriation Act detailed in the budget, except for Note 19 which includes both the initial Annual Appropriation Act and all Supplementary Appropriation Acts. Appropriations are on a cash basis.

#### **2.4 CHANGES IN ACCOUNTING POLICIES**

Changes in accounting policies are applied retrospectively. New accounting policies may be adopted for types of transactions that have become material to the Financial Statements for the first time. These are not considered changes in accounting policies. Likewise, some accounting policies may be reworded to better reflect the treatment of transactions; such rewording is also not considered a change in accounting policies.

#### **2.5 MATERIAL PRIOR YEAR ERRORS**

If errors are detected that have a material impact on prior years, then these are updated in the current period's accounts and noted in these statements.

## **STATEMENT OF ACCOUNTING POLICIES for the Year Ended 31 December 2017**

### **3 ACCOUNTING POLICIES**

#### **3.1 REVENUE**

Revenue is recognised when earned or becomes receivable. Revenue is measured at the fair value of consideration received or receivable.

##### **Accrued Revenue**

Accrued revenue is recorded for items where revenue is earned or becomes receivable prior to the creation of an invoice.

##### **Tuvalu Trust Fund (TTF) Distribution Revenue**

Revenue from the TTF is recognised at the time of receipt into the Government's Consolidated Investment Fund account. Transfers from the Consolidated Investment Fund Account to the Government General Account are recorded as a transfer of funds from Investment and are not recognised as Revenue.

##### **Taxation Revenue**

Taxation Revenue is recognised at the earlier of receipt, invoice or filing of return, and includes:

Income Tax – a tax on salaries and wages of workers in the economy as outlined in the Income Tax Act.

Company Tax – Taxes on the profits of large businesses. (Note: Small companies are subject to Presumptive Tax classified under “Other Taxes”).

Tuvalu Consumption Tax – A tax on goods and services set at a rate of 7% of the value of the good or service.

Import Duties – Taxes, normally at percentage of the cost of the imported good based on cost insurance plus freight, placed on imports to Tuvalu and levied at the port of entry.

Excise Duties – Special taxes on goods that the Government may wish to discourage consumption of such as alcohol, and cigarettes.

Other Taxes - Include Hotel Room Tax, Departure Tax, Presumptive Tax.

##### **Interest, Dividends, and Rent**

Revenue related to interest on all the Government accounts, dividends received from profits of companies in which the Government holds a share including Public Enterprise. Rental revenue from Government houses and buildings include leases is recorded in the period it relates to.

##### **Fishing Licenses**

Revenue related to the granting of Fishing Licenses to foreign fishing vessels fishing in Tuvalu's Exclusive Economic Zone is recorded in the period it relates to.

##### **.TV Revenue**

Revenue related to the license agreement with Verisign for the marketing of Tuvalu's top level internet domain “.tv” is recorded in the period it relates to.

##### **Other Income**

Other revenue related to vessel registrations, operation of maritime services (Nivaga II , Manu Folau & Nivaga III), stevedoring and wharfage, and other operational activities is recorded in the period it relates to.

## **STATEMENT OF ACCOUNTING POLICIES for the Year Ended 31 December 2017**

### **3.2 AID ACCOUNTING**

#### **External Assistance and Grants**

Direct budget support grant funding from Development Partners is recognised at the time of receipt. Aid funding received from development partners agencies for specific purposes is recognised in the Tuvalu Development Fund as revenue, distinctly separate to the Government Consolidated Fund at time of receipt.

#### **Grants in Kind**

Tuvalu Government often receives grants in kind. These are often in the form of technical assistance, office equipment, investments in major infrastructure projects and property plant and equipment which are beyond the financial resources of the Tuvalu Government.

Grants in kind in the form of assets are recognised within these accounts through retained earnings, consistent with the Tuvalu Government's accounting for Property Plant and Equipment.

Grants in kind in the form of services are not recognised in these accounts.

### **3.3 EXPENDITURE**

Expenditure is recognised when incurred. This is generally upon receipt of goods or performance of service.

#### **Wages and Salaries**

Wage and salary expenses are recognised in the period incurred.

#### **Contributions to Tuvalu National Provident Fund**

Contributions to the Tuvalu National Provident fund are recognised for the period to which they are accrued to employees.

#### **Loan repayments, bank and interest fees**

Loan repayments are recognised as expenditure in the period they relate to.

#### **Grants and Subsidies**

Grant Expenses in relation to grants provided to Tuvaluans and Non-Government Organisations (NGOs) are recognised at the point that Funds are paid to the grant recipient.

The Grants provided by Government of Tuvalu include:

General Grants and Subsidies - provided to non-Government entities to assist them in providing goods or services, to civil servants for private housing rent subsidies, and to local councils and government.

Overseas Contributions – Payments to international organizations of which the Government is a member of (e.g. United Nations, University of the South Pacific (USP), Forum Secretariat).

Scholarships and support - Expenditure incurred supporting the Government's scholarship program.

Outer Island Projects grants - Special development spending on projects for the outer islands.

#### **Tuvalu Medical Treatment Scheme**

Expenditure incurred in the operation of the Government's overseas medical referral scheme are recognised in the period incurred.

## **STATEMENT OF ACCOUNTING POLICIES for the Year Ended 31 December 2017**

### **Other Expenditure**

Other expenditure related to advertising, purchasing of provisions, purchasing supplies, minor equipment, social welfare payments such as the Senior Citizen Scheme, Disability Scheme payments for land rent to traditional landowners for Government leased land, and rent of properties by the Government is recorded in the period it relates to.

### **Special Development Expenditure**

Special Development Expenditure records a range of non-recurrent expenditures that include Government contributions to development partner funded projects, purchase of heavy equipment, small projects and arrears payments.

## **3.4 ASSETS**

### **Current Assets**

An asset is deemed to be current if it is liquid or expected to be made liquid within 12 months.

### **Cash & Cash Equivalents**

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### **Special Funds**

Special Funds consist of monies which have been reserved for a specific purpose as required by an Act or Regulation. These do not form part of the Consolidated Revenue Fund.

### **Cash Investments**

Cash Investments include the Consolidated Investment Fund and the Government Air Pacific Bank Guarantee. Distributions from the Tuvalu Trust Fund are paid into the Consolidated Investment Fund, in order to ensure that there is a sufficient reserve of funds, in the event that the Tuvalu Trust Fund does not make a distribution.

### **Debtors**

Debtors are measured at their expected realisable value, which is generally the original amount less a provision for amounts uncollected after 365 days. Bad debts are written off when approved by Parliament.

### **Investments in Corporations**

Financial Statements for all Public Enterprises are not consolidated into the Tuvalu Government accounts. The net asset positions of Public Enterprises are reflected on the Statement of Assets and Liabilities as an Investment in Corporations and the movement in the Investment in Corporations balance is included in the Statement of Revenue and Expenditures as a gain/loss.

Dividend are recognised as revenue. Negative Net Asset of a Public Enterprise are not recognised.

### **Property Plant & Equipment**

Property, Plant and Equipment is presented at cost less accumulated depreciation and impairment losses and includes assets provided in-kind. Assets purchased by the Tuvalu Government are initially measured at cost, and then depreciated on straight-line basis.

## STATEMENT OF ACCOUNTING POLICIES for the Year Ended 31 December 2017

### Depreciation

Items of Premises and equipment are depreciated using straight line method at rates which reflect the useful life of the asset. The annual depreciation rates used for each class of asset are as follows:

<i>Asset Class</i>	<i>Annual Depreciation</i>
Automobiles & Bikes	20
Equipment(Computers,Photocopier &Other)	20
Buildings excluding land	3.6
Plant & Machinery (not)-Vehicle	12
Furnitures & Fittings	5
Technical Equipment	5
Ships & Boats	5

Depreciation is not recognised in the Statement of Income & Expenditure rather as a movement in Equity

### Subsequent Costs

The Cost of replacing part of an item of property, plant or equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Tuvalu Government and its cost can be measured reliably. The costs of the day-to-day servicing of premises and equipment are recognised in the statement of income and expenditure as incurred.

### Assets in Kind

In-kind assets are assets which are provided by development partners for either nominal or no consideration. In-kind assets are recognised at estimated cost. The estimated cost is assessed in consultation with the development partner who provided the asset.

Movement in Property, Plant & Equipment is recognised in Equity and no depreciation expenses.

### Tuvalu Trust Fund (TTF)

In 1987 under the Tuvalu Trust Fund (Finance and Information) Act, the Tuvalu Government established the Tuvalu Trust Fund (TTF) to contribute to the long term financial stability and viability of Tuvalu by enabling it to meet financial commitments from the proceeds of investments. The TTF represent the Governments of Tuvalu, New Zealand and Australia, who are the main contributors to the Tuvalu Trust Fund.

Despite being the sole beneficiary of the TTF, the Tuvalu Government does not control the TTF. The complete Financial Statements of the TTF are not consolidated in these Financial Statements of Government. The portion of the market value of the Tuvalu Government's contribution to the TTF is included in these Financial Statements on the Statement of Assets and Liabilities, and the remaining balance of the TTF is contained in the notes to these Financial Statements as a contingent asset.

### Tuvalu Development Fund

The Tuvalu Development Fund is recognised as a Non-current Asset, reflecting the Government's agreement with development partners to utilise development funds in line with approved development partner agreements. The Tuvalu Development Fund is accounted for on a cash basis, that is payments and receipts are recognised when there is a cash inflow or outflow. The movement in the Tuvalu Development Fund is recognised in the Statement of Revenue and Expenditure as a gain/loss.



## **STATEMENT OF ACCOUNTING POLICIES for the Year Ended 31 December 2017**

### **3.5 LIABILITIES**

#### **Accounts Payable**

Accounts Payable is recognised on receipt of an approved invoice.

#### **Accrued Expenditure**

Accrued expenditure is recorded for items where expenditure is incurred in the accounting period prior to the receipt of an approved invoice is yet to be recorded

#### **Unearned Revenue**

Revenue received in advance of provision of goods and services and related to future financial periods is recognised as Revenue received in Advance.

#### **Employee Entitlements**

The Government does not recognise employee entitlement liabilities such as annual leave in these accounts.

#### **Public Debt**

All Public Debt is measured and presented at fair value.

Exchange rate used at the end of the year are from the Reserve bank of Australia.

### **4 CHANGES IN ACCOUNT POLICIES**

There have been no changes in accounting policies for the year ended 31st December 2015.

### **5 SUBSEQUENT EVENTS**

No events have occurred since balance date which would materially affect the Tuvalu Government's Financial Statements for the year.

## NOTE 1

### STATEMENT OF BALANCES ON DEPOSIT ACCOUNTS Prepared in accordance with Public Finance Act s31(1)(ix) For the Year Ended 31-12-2017

	Financial Year Ending	
	31-12-2017	31/12/2016
<b>Consolidated Fund Accounts</b>		
General Current Account	(1,115,068)	(115,335)
Intellectual Property Account	115,712	117,868
IBD - Housing Repurchasing (01-420005-46)	283,110	276,129
IBD -Tuvalu Parliment Building (01-420002-42)	85,966	83,850
IBD - Investment in Education Office (01-4200061-44)	166,577	162,480
<i>Total Consolidated Fund Cash account balances</i>	<b>(463,704)</b>	<b>524,990</b>
<b>Foreign Mission Accounts</b>		
Cash on Hand - UN Mission	11,653	145,210
Cash on Hand - Brussel Mission	42,101	28,678
Cash on hand - Suva Embassy	33,749	42,222
Cash in transit - Suva Embassy	(106,625)	0
Cash on Hand - New Zealand Consulate Office	30,417	129,651
Cash on hand - Taiwan Embassy	24,246	1,479
<i>Total Foreign Mission Cash account balances</i>	<b>35,542</b>	<b>347,240</b>
<b>Outer Island General Accounts</b>		
Cash on Hand Nanumaga	5	24
Cash in Transit - Niutao	762	0
Cash on Hand Nanumea	180	192
Cash in Transit - Nanumea	45	0
Cash on Hand Niutao	618	159
Cash on Hand Nui	0	100
Cash on Hand Nukufetau	162	1,421
Cash in Transit - Nukufetau	(7,959)	0
Cash on Hand Nukulaelae	82	134
Cash on Hand Vaitupu	(2,501)	320
Cash in Transit - Vaitupu	2,422	1,131
<i>Total Outer Island Cash account balances</i>	<b>(6,186)</b>	<b>3,480</b>
<b>Total Cash Balances as at 31-12-2017</b>	<b>(434,347)</b>	<b>875,710</b>

**NOTE 2**

**STATEMENT OF SPECIAL FUND BALANCES**

Prepared in accordance with Public Finance Act s31(1)(v)  
For the Year Ended 31-12-2017

Special Funds	Financial Year Ending	
	31-12-2017	30/12/2016
<b>IBD - Coinage Security</b> <i>[Refer to s5(1)-Currency Act]</i>		
Opening Balance	7,577	149,304
Proceeds of sales of coins & royalties	-7,572	-141,727
Closing Balance	<b>5</b>	<b>7,577</b>
<b>IBD - Rehabilitation Revolving Fund (01-420002-45)</b> <i>[Refer to Order 2 of the Community Rehabilitation Fund (Special Fund) Order]</i>		
Opening Balance	19,442	18,963
Interest Earnings	492	480
Closing Balance	<b>19,934</b>	<b>19,442</b>
<b>IBD - Insurance Fund (01-420002-48)</b> <i>[Refer to s20(3) of Public Finance Act]</i>		
Opening Balance	437,121	426,354
Interest Earnings	11,023	10,767
Closing Balance	<b>448,144</b>	<b>437,121</b>
<b>IBD - NBT Insurance</b> <i>[Refer to s4-NBT(Insurance Fund)Act]</i>		
Opening Balance	658,138	641,902
Interest Earnings	16,639	16,237
Closing Balance	<b>674,777</b>	<b>658,138</b>
<b>Total Special Funds balance as at 31-12-2017</b>	<b><u>1,142,860</u></b>	<b><u>1,122,279</u></b>

### NOTE 3

#### STATEMENT OF INVESTMENTS

Prepared in accordance with Public Finance Act s31(1)(xi)  
For the Year Ended 31-12-2017

	Notes	Financial Year Ending	
		31-12-2017	30/12/2016
<b>Cash Investments</b>			
Consolidated Investment Fund	3	21,789,332	27,421,538
Guarantee Deposit on Fiji Airways Operations 01-420002-40	3	51,157	49,895
<b>Total Cash Investments as at 31-12-2017</b>		<b>21,840,489</b>	<b>27,471,434</b>
<b>Investment</b>			
Tuvalu Trust Fund - Government of Tuvalu Contribution	4	82,597,826	73,619,020
Tuvalu Survival Fund	3a	6,999,982	4,999,986
Investments in Corporations	5	17,217,674	16,322,722
<b>Sub total</b>		<b>106,815,483</b>	<b>94,941,728</b>
Tuvalu Development Fund 01-751389-01	3b	9,123,320	7,279,330
IBD - Tuvalu Development Fund	3b	208,325	198,323
<b>Sub total Tuvalu Development Fund</b>		<b>9,331,645</b>	<b>7,477,653</b>
<b>Total Non-current Investments as at 31-12-2017</b>		<b>116,147,127</b>	<b>102,419,381</b>
<b>Total Investments of Government as at 31-12-2017</b>		<b>137,987,616</b>	<b>129,890,815</b>

### NOTE 3a

#### TUVALU SURVIVAL FUND ACCOUNT

	31-12-2017	30/12/2016
Opening Balance	4,999,985	0
Contribution by Government of Tuvalu	2,000,000	5,000,000
Bank Fees	3	15
Closing Balance	<b>6,999,982</b>	<b>4,999,985</b>

## NOTE 4

### STATEMENT OF CONTINGENT ASSETS

Prepared in accordance with Public Finance Act s31(1)(x)

For the Year Ended 31/12/2017

#### TUVALU TRUST FUND (TTF)

Given the nature of the TTF and the fact that Tuvalu is the sole beneficiary of the TTF, it is anticipated that in the event of any 'wind up' of the TTF, the market value of all TTF balances would be available to the Government of Tuvalu.

The market value of Government of Tuvalu contribution balance of the TTF is disclosed on the Statement of Assets and Liabilities.

The market value of contribution balances from other parties to the TTF are classified as a contingent asset of the Government. There is no existing 'wind up' provision within the TTF legislation.

#### Tuvalu Trust Fund Balance

\$'000	Market Value (MV) (TTF) as at 31st December	Total TTF Contribution Balance	GOT Contribution Balance	GOT % of Contributions	Disclosed as GOT Asset (% cont. x MV)	GOT Contingent Asset
2009 Closing Balance	\$ 97,561	\$ 73,279	\$ 31,885	44%	\$ 42,450	\$ 55,111
2010 Closing Balance	\$ 110,610	\$ 76,611	\$ 31,885	42%	\$ 46,035	\$ 64,575
2011 Closing Balance	\$ 118,692	\$ 80,611	\$ 31,885	40%	\$ 46,948	\$ 71,744
2012 Closing Balance	\$ 130,605	\$ 82,611	\$ 31,885	39%	\$ 50,409	\$ 80,196
2013 Closing Balance	\$ 140,705	\$ 83,781	\$ 31,885	38%	\$ 53,549	\$ 87,156
2014 Closing Balance	\$ 143,606	\$ 84,691	\$ 31,885	38%	\$ 54,065	\$ 89,540
2015 Closing Balance	\$ 151,787	\$ 92,478	\$ 39,667	43%	\$ 65,107	\$ 86,680
2016 Closing Balance	\$ 165,424	\$ 100,368	\$ 44,667	45%	\$ 73,619	\$ 91,805
<b>2017 Closing Balance</b>	<b>\$ 176,892</b>	<b>\$ 108,580</b>	<b>\$ 50,700</b>	<b>47%</b>	<b>\$ 82,597</b>	<b>\$ 94,295</b>

#### Reference to summary reflected on Income Statement

Year	GOT Asset in TTF	Details of the total movement on TTF	Amount
2016	\$ 73,619,020	Reinvested amount	\$ 6,000,000
2017	\$ 82,597,826	Distributed to CIF	\$ 2,000,000
Total movement on TTF	\$ 8,978,806	Unrealised Gain (Loss)	\$ 978,806

#### Tuvalu Trust Fund Contribution Balances

\$'000	2009	2010	2011	2012	2013	2014	2015	2016	2017
Government of Tuvalu	31,885	31,885	31,885	31,885	31,885	31,885	39,667	44,667	50,700
UK	8,450	8,450	8,450	8,450	8,450	8,450	8,450	8,450	8,450
Australia	19,570	22,901	26,901	28,901	30,071	30,950	30,599	33,013	34,712
New Zealand	12,579	12,579	12,579	12,579	12,579	12,579	12,935	13,411	13,891
Japan	695	695	695	695	695	695	695	695	695
Turkey						31	31	31	31
South Korea	101	101	101	101	101	101	101	101	101
<b>Total Contributions</b>	<b>73,279</b>	<b>76,611</b>	<b>80,611</b>	<b>82,611</b>	<b>83,781</b>	<b>84,691</b>	<b>92,478</b>	<b>100,368</b>	<b>108,580</b>

## NOTE 5

### GOVERNMENT INVESTMENT IN CORPORATIONS For the Year Ended 31/12/2017

Tuvalu Public Enterprises are not consolidated into the Government of Tuvalu Accounts. The net asset positions of Public Enterprises listed below are included on the Statement of Assets and Liabilities as an Investment in Corporations, in addition to Government investments in non-Government corporations.

<u>Corporation</u>	<u>Acronym</u>	2015		2016		2017	
		<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>	<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>	<u>Net Assets of corporation</u>	<u>GOT share of Net Assets</u>
Tuvalu Maritime Training Institute 1	TMTI	1,380,244	1,380,244	1,380,244	1,380,244	1,380,244	1,380,244
National Fisheries Corporation of Tuvalu 1	NAFICOT	0	0				
Development Bank of Tuvalu 2	DBT	1,109,620	1,109,620	1,202,226	1,202,226	1,170,028	1,170,028
Tuvalu Electricity Corporation 2	TEC	1,454,518	1,454,518	988,568	988,568	990,001	990,001
National Bank of Tuvalu	NBT	10,523,666	10,523,666	12,035,436	12,035,436	13,091,002	13,091,002
Vaiaku Lagi Hotel 3	VLH	455,676	455,676	260,643	260,643	0	0
Tuvalu Telecommunications Corporation	TTC	371,940	371,940	455,605	455,605	586,399	586,399
Tuvalu Post and Travel Limited 4	TPTL	0	0	0	0	0	0
		<b>15,295,664</b>		<b>16,322,722</b>		<b>17,217,674</b>	
<b>Unrealised Gain (Loss) on Investment in Corporations</b>			2,484,779.22		1,027,058.16		894,951.84

#### NOTES

Corporations with negative net assets are recognised at zero value, as in the event of wind-up of the PE, the Government of Tuvalu is not considered liable for the deficit in Net Assets.

<sup>1</sup> TMTI did not provide any financial statements since 2014. Therefore Net Assets figures from 2013 are use. The NAFICOT has not provide its financial statements since 1999.

<sup>2</sup> The Net Asset Values for these Public Enterprises have been sourced from 2017 unaudited (FS) Financial Statements.

<sup>3</sup> VLH was sold to the Tuvalu National Provident Fund in 2017 financial year. Proceeds from the sale were received in the following financial year.

<sup>4</sup> The Tuvalu Postal Office, Tuvalu Philatelic Bureau and Travel Office departments were officially merged into one public enterprise (TPTL) on the 26th of November 2012 as per approval of Parliament. The Tuvalu Philatelic Bureau has not been removed from the Public Enterprise Act and remains a Public Enterprise. All shares held under Tuvalu Philatelic Bureau have been transferred to TPTL. The TPTL has not prepared any accounts since it was established since the financial year 2012.

## NOTE 6

### DEBTORS & ACCRUED REVENUE

For the Year Ended 31-12-2017

Classification	Notes	Financial Year Ending	
		2017	2016
Taxation Debts		764,121	31,820
Claimed Debts Control Account		556,825	935,997
Other Debtors Control Account		216,375	128,895
Personal Loan Control Account		17,375	14,850
Special Imprest Control Account		106,708	57,162
Standing and Working Imprest Control Account		335	271
	ARREARS OF REVENUE	<u>1,661,739</u>	<u>1,168,994</u>
Accrued Revenue		2,110,877	930,215
Other Debtors NBT		14,072	14,072
Accounts Receivable Clearing Account (Imprest Matching)		408	350.00
	TOTAL DEBTORS	<u>3,787,096</u>	<u>2,113,631</u>
Less Provision for Doubtful Debts		(1,171,984)	(1,080,063)
Provision for Doubtful Debts			
	NET DEBTORS	<u><u>2,615,112</u></u>	<u><u>1,033,567</u></u>

## NOTE 6(a)

### STATEMENT OF BALANCES ON ADVANCES ACCOUNT FROM THE CONSOLIDATED FUND

Prepared in accordance with Public Finance Act s31(1)(vii)

For the Year Ended 31-12-2017

CATEGORIES OF s13 (1) PFA	Advance Description	Financial Year Ending	
		2017	2016
(a) issued on behalf of, and recoverable from, any other Government.	Delegation to the SIDs in Samoa	86,479	86,479
	Auditor General (PASAI Congress in Paris)	-	13,841
	Tuvalu Delegation to the signing ceremony in Paris	28,334	60,000
	Launching of Tuvalu Coastal Adaptation Project	19,929	-
	Tuvalu National PACER Plus Forum	15,000	-
	TOTAL ADVANCES	<u><u>149,742</u></u>	<u><u>160,320</u></u>

Disclosure; There are no type of advances under items (b),(d) and (c).

**NOTE 7**

Prepared in accordance with Public Finance Act s31(1)(i)  
For the Year Ended 31-12-2017

*The accompanying notes form part of these financial statements.*

	<u>2017</u>	<u>2016</u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	198,527	328,190
Accrued Expenses	1,291,382	367,065
Accounts Payable - Provident Fund	441,132	469,721
<b>TOTAL</b>	<b><u>1,931,040</u></b>	<b><u>1,164,976</u></b>
<b>OTHER RECURRENT LIABILITIES</b>		
Police Fund	4,463	2,827
Overseas Civil Servants Deductions to NBT-Clearing	2,250	1,500
<b>TOTAL</b>	<b><u>6,713</u></b>	<b><u>4,327</u></b>
<b>GRAND TOTAL</b>	<b><u>1,937,753</u></b>	<b><u>1,169,303</u></b>



## NOTE 8

### STATEMENT OF PUBLIC DEBT

Prepared in accordance with Public Finance Act s31(1)(xiii)

For the Year Ended 31/12/2017

	<u>GL Account</u>	<u>Agency</u>	<u>Original debt</u>	<u>2007 Closing Debt</u>	<u>2008 Debt Balance</u>	<u>2009 Debt Balance</u>	<u>2010 Debt Balance</u>	<u>2011 Debt Balance</u>	<u>2012 Debt Balance</u>	<u>2013 Debt Balance</u>	<u>2014 Debt Balance</u>	<u>2015 Debt Balance</u>	<u>2016 Debt Balance</u>	<u>2017 Debt Balance</u>
<b>OFFSHORE</b>														
<b>Falekaupule Trust Fund</b>	<b>300200</b>	ADB - LN1693	US3.972m	4,535,627	5,034,568	3,874,715	3,175,245	2,933,016	2,629,566	2,774,152	2,577,727	2,463,059	2,109,297	1,776,802
Interest Payment	796110-F01-01					76,539	36,757	53,731	28,679	32,327	42,013	35,236	36,311	29,985
Principal Repayment	300200					359611	293,758	248,230	248,543	259,728	328,795	325,234	321,000	347,584
Movement due to Currency fluctuation	460003-F01-01					800,243	405,712	-6,001	54,908	-404,314.31	-132,370	-210,566	-32,762	15,089
<b>TMTI Original Loan</b>	<b>300200</b>	ADB - LN1921	SDR1.394m	2,552,052	2,522,824	2,120,079	1,873,844	1,789,948	1,674,530	1,884,709.07	1,853,185.35	1,892,485.60	1,754,712	1,628,658
Interest Payment	796120-F01-01							26,843	27,699	12,810	29,375	26,545	27,877	25,499
Principal Repayment	300200							39,271	81,152	73,592	94,482	103,646	103,849	114,966
Movement due to Currency fluctuation	460003-F01-01					402,745	246,236	44,625	34,265	-283,770.37	-62,958	-142,946	-33,925	-11,088
<b>TMTI Supplementary Loan</b>	<b>300200</b>	ADB - LN2088	SDR1.353m	2,476,993	2,448,624	2,280,858	2,012,892	2,014,279	1,929,009	2,141,324	2,112,527	2,165,249	2,015,778	1,879,436
Interest Payment	796120-F01-01								21,216	46,126	16,715	32,403	33,486	29,324
Principal Repayment	300200								42,340	111,181	53,544	111,740	110,123	122,276
Movement due to Currency fluctuation	460003-F01-01					167,765	267,967	-1,387	42,930	-323,496.65	-24,746	-164,462	-39,347	-14,067
<b>DBT Equity Injection</b>	<b>300200</b>	EIB - 22440	EUR0.3m	503,609	612,690	480,692	392,311	382,312	381,291	462,606	444,708	448,967	436,554	459,418
Principal Repayment	300200					0	0	0	0	0	0	0	0	0
Movement due to Currency fluctuation	460003-F01-01					131,998	88,381	9,999	1,020	81,314.71	-17,898	4,259	-12,413	22,864
<b>TOTAL GOVERNMENT OFFSHORE DEBT</b>				<b>10,068,281</b>	<b>10,618,706</b>	<b>9,409,044</b>	<b>7,454,291</b>	<b>7,119,555</b>	<b>6,614,397</b>	<b>7,262,792</b>	<b>6,988,147</b>	<b>6,969,761</b>	<b>6,316,341</b>	<b>5,744,314</b>
Unrealised Gain (Loss) on Offshore Loans Balances				0	0	1,502,751	1,008,296	47,235	133,123	-930,267	-237,972	-513,714	-118,447	12,798
<b>DOMESTIC</b>														
<b>Air Fiji O/D G'teed by Govt</b>	<b>300210</b>	NBT	AUD\$600,000		604,295	690,984	774,985	895,290	920,486	920,486	920,493	920,493	920,493	0
all on Government Gaurantee Expense					604,295									600,000
Interest & Service Expense						86,689	84,000	120,305	25,196	7	4			320,493
<b>TOTAL GOVERNMENT DOMESTIC DEBT</b>				<b>6,418,478</b>	<b>5,627,299</b>	<b>4,200,571</b>	<b>4,284,593</b>	<b>2,632,270</b>	<b>2,553,358</b>	<b>2,181,224</b>	<b>1,363,731</b>	<b>920,493</b>	<b>920,493</b>	<b>0</b>
<b>TOTAL PUBLIC DEBT</b>				<b>16,486,759</b>	<b>16,246,005</b>	<b>13,609,615</b>	<b>11,738,884</b>	<b>9,751,825</b>	<b>9,167,755</b>	<b>9,444,015</b>	<b>8,351,878</b>	<b>7,890,254</b>	<b>7,236,834</b>	<b>5,744,314</b>

## NOTE 8 (a)

### STATEMENT OF CONTINGENT LIABILITIES Prepared in accordance with Public Finance Act s31(1)(x) For the Year Ended 31/12/2015

	<u>Agency</u>	<u>Original Guarantee</u>	<u>2007 Closing Debt</u>	<u>2008 Debt Balance</u>	<u>2009 Debt Balance</u>	<u>2010 Debt Balance</u>	<u>2011 Debt Balance</u>	<u>2012 Debt Balance</u>	<u>2013 Debt Balance</u>	<u>2014 Debt Balance</u>	<u>2015 Debt Balance</u>	<u>2016 Debt Balance</u>	<u>2017 Debt Balance</u>
Air Pacific Guarantee (NBT Guarantee on Travel Office operations)*	NBT	AUD40,000		40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
DBT Global Loan 2 - Guarantee	EIB - 22441	EURO.7m	1,175,088	1,220,309	1,118,794	696,976	161,861	532,607	542,948	414,400	315,056	203,725	107,198
National Bank of Tuvalu Deposits-Guarantee	NBT	n/a					21,206,446	22,500,408	30,149,190	33,903,636	34,361,838	48,028,154	54,678,102
			<b>2,014,436</b>	<b>2,091,959</b>	<b>1,118,794</b>	<b>1,236,976</b>	<b>21,908,307</b>	<b>23,073,015</b>	<b>30,732,138</b>	<b>34,358,036</b>	<b>34,716,894</b>	<b>48,271,879</b>	<b>54,825,300</b>

\* This is a sum of deposits from the Government of Tuvalu guaranteeing Travel Office operations with Air Pacific. For example, Travel Office collect airfares on behalf of Air Pacific, if Travel Office fails to pay those airfares to Air Pacific then Tuvalu Government use this guarantee money to cater for that loss.

#### Exchange Rates applied to Public Debt Balances at year end (Reserve Bank of Australia Website)

<u>CURRENCY</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
AUD - EU	0.4896	0.6241	0.7647	0.7847	0.7847	0.7868	0.6485	0.6746	0.6682	0.6872	0.6530
AUD - USD	0.6903	0.8969	1.0163	1.0156	1.0156	1.0384	0.8948	0.8202	0.7306	0.7236	0.7800
AUD - SDR		0.5742	0.6599	0.6636	0.6636	1.2694	0.5811	0.5663	0.5268	0.5400	0.5490

**NOTE 9****TAXATION INCOME**

	<u>2017</u> Actual	<u>2017</u> Budget	<u>2016</u> Actual
Income Tax	2,268,906	1,689,996	2,091,623
Company Tax	1,663,472	2,315,004	1,356,533
Tuvalu Consumption Tax	539,435	249,996	279,372
Import Duty	3,035,978	2,352,840	2,626,526
Import Levy & Excise	953,074	608,892	738,040
Other Taxes	274,587	189,000	245,307
	<u>8,735,452</u>	<u>7,405,728</u>	<u>7,337,401</u>

**NOTE 10****INTEREST, DIVIDENDS AND RENT INCOME**

	<u>2017</u> Actual	<u>2017</u> Budget	<u>2016</u> Actual
Interest and Dividends	2,030,510	2,483,862	2,564,244
Lease, rent and hire	304,366	316,320	354,685
	<u>2,334,876</u>	<u>2,800,182</u>	<u>2,918,929</u>

**NOTE 11****EXTERNAL ASSISTANCE AND GRANTS INCOME**

	<u>2017</u> Actual	<u>2017</u> Budget	<u>2016</u> Actual
Republic of China (Taiwan)	8,330,630	8,333,333	8,497,938
AusAID	0	1,500,000	1,500,000
New Zealand	0	500,000	0
World Bank, IMF, ADB	4,561,274	6,794,868	4,313,486
Other Donors	71,191	0	1,090,111
	<u>12,963,095</u>	<u>17,128,201</u>	<u>15,401,535</u>

**NOTE 12****OTHER INCOME**

	<u>2017</u> Actual	<u>2017</u> Budget	<u>2016</u> Actual
Vessel Registrations	644,803	800,004	1,158,282
Marine Services (Nivaga III, Nivaga II & Manu Folau)	575,880	409,752	738,639
Stevedoring and Wharfage	536,969	190,440	328,133
Provision of Goods and Services	1,022,333	724,308	1,819,361
Foreign Exchange Gain	141	0	89,336
Regional Seasonal Employment Workers Repayment	0	80,004	18,622
Other Charges	3,344,647	342,276	1,460,399
	<u>6,124,773</u>	<u>2,546,784</u>	<u>5,612,772</u>

**NOTE 13****TRAVEL EXPENSES**

	<u>2017</u> Actual	<u>2017</u> Budget	<u>2016</u> Actual
Overseas Travel & Subsistence	2,560,831	923,622	2,035,520
Local Travel & Subsistence	926,266	870,625	822,509
Leave Travel Entitlements	212,914	453,151	205,757
Statutory Travel	999,601	632,567	812,257
	<u>4,699,613</u>	<u>2,879,965</u>	<u>3,876,044</u>

**NOTE 14****GRANTS AND SUBSIDIES EXPENSES (incl. Scholarship Support)**

	<u>2017</u> Actual	<u>2017</u> Budget	<u>2016</u> Actual
Grants and Subsidies	6,170,579	5,308,164	3,925,971
Outer Island Projects (SDE)	2,532,557	2,880,000	2,784,100
Scholarships and Support	4,997,701	11,399,350	9,986,259
Contribution to Japan Grant Counterpart Fund	0	278,847	293,847
Overseas Contributions	644,555	861,492	575,942
	<u>14,345,392</u>	<u>20,727,853</u>	<u>17,566,120</u>

**NOTE 15****OTHER EXPENSES**

	<u>2017</u>	<u>2017</u>	<u>2016</u>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
Advertising and Provisions	1,278,920	1,152,682	1,032,885
Supplies and Equipment	5,914,244	6,439,115	6,870,164
Senior Citizen Scheme / Pension	385,074	398,700	434,637
Land & Property Rent	1,121,281	1,166,407	1,107,309
	<u>8,699,519</u>	<u>9,156,904</u>	<u>9,444,995</u>

## NOTE 16

## STATEMENT ON BALANCE OF THE TUVALU DEVELOPMENT FUND ACCOUNT BY AGGREGATE RECEIPTS AND PAYMENTS

Prepared in Accordance with Public Finance Act s31(1)(vi)  
For the Year Ended 31/12/2017

The accompanying notes form parts of these financial statements.

Donor	ACCTID	Project Name	2017 Opening Balance	Payments	Receipts	Movements	2017 Closing Balance	
NZAID	2009010038	Ship to Shore	62,040	-	-	-	62,040	
	2009010039	ECCCE Summer School Course	2,023	-	-	-	2,023	
	2009010040	Pre-School Awareness W/Shop	1,291	-	-	-	1,291	
	2009010041	Pre-School Resources	676	-	-	-	676	
	2009010042	Pre-School Council Meeting	211	-	-	-	211	
	2010010044	Nanumaga Guest House	42,043	-	-	-	42,043	
	2010010045	Nui Shredder	24,717	-	-	-	24,717	
	2011010046	Tuvalu Ship to Shore Transport (PWD Works Manager)	12,170	-	-	-	12,170	
	2011010047	TK II MID TERM REVIEW	342	-	-	-	342	
	2012010048	TEC GRANT	1,041	-	-	-	1,041	
	2012010050	Cost of 1 year for the Aid Adviser & Budget Adviser	523	-	-	-	523	
	2013010051	NZ GRANT FOR NIVAGA II	1,162	-	-	-	1,162	
	2013010053	Tuvalu Short Term Technical Assistance for the Tuvalu Equity	626	-	-	-	626	
	2013010054	FISHERIES ADVISOR TRAVEL	27,837	27,837	27,837	-	27,837	
	2014010055	Oceanic Fisheries	10,430	-	-	-	10,430	
	2014010057	Coastal Fisheries	1,227	-	-	-	1,227	
	2014010058	Human Resource Development	194	-	-	-	194	
	2015010059	Rooftop Solar Project (Local Wages)	1	-	-	-	1	
	2015010060	TC PAM Fishery Related Infrastructure	1,913	881	30	911	1,002	
	2015010061	Tropical Cyclone PAM and Recovery and Vulnerability Reduction	-	1,226	-	1,226	1,226	
2016010062	Visa Fees - RSE Scheme	899	-	-	-	899		
2016010063	RV TALAMOANA	215,704	559,611	471,445	88,166	127,538		
2016010064	Leadership Training	8,877	10,633	2,000	8,633	244		
2017010065	Trip to Noume (DSA iro Matini Vallopa)	-	2,102	4,216	2,114	2,114		
	<b>Total NZAID</b>		<b>414,596</b>	<b>602,291</b>	<b>505,468</b>	<b>- 96,823</b>	<b>317,773</b>	
AUSAID	2009020009	TVET	1,595	-	-	-	1,595	
	2009020010	Upgrading of Accpac Treasury	367	-	-	-	367	
	2011020016	Pre-School & Primary School materials-resources & supplies	2,673	-	-	-	2,673	
	2011020017	WATER TANKS FOR PRIMARY & SECONDARY	118	-	-	-	118	
	2011020018	TK II MTR Forum	1,391	-	-	-	1,391	
	2011020019	Tuvalu National Climate Change Summit	401	-	-	-	401	
	2013020020	NAPA 1+	621	-	-	-	621	
	2013020021	Supply of materials & construction of store room (Police)	873	-	-	-	873	
	2014020022	Tuvalu National Oral Health Survey	5,549	3,867	-	3,867	1,682	
	2015020024	Funafuti classroom Building Project	1,944,490	126,386	1,500,000	1,373,614	3,318,104	
	2015020025	Australia Contribution to Tuvalu NDP	240	-	-	-	240	
	2015020026	Tuvalu Early Human Capacity Index	8,510	8,510	7,708	16,218	7,708	
	2016020027	SCS Coordinator Salary for 2 Years	14,023	13,621	2	13,619	404	
	2016020028	Disaster Preparedness consortium	588	398	-	398	190	
	2017020029	2017 Population & Housing Mini - Census	-	154,710	174,855	20,145	20,145	
	2017020030	Feasibility Study for a School of Nursing in Tuvalu	-	-	11,000	11,000	11,000	
		<b>Total AUSAID</b>		<b>1,973,333</b>	<b>307,491</b>	<b>1,678,149</b>	<b>1,370,657</b>	<b>3,343,991</b>
Canada	2016030049	Women Leadership	807	1,307	1,006	301	506	
	2017030050	Improving Sight Word Literacy of Children	-	-	34,149	34,149	34,149	
	<b>Total Canada</b>		<b>807</b>	<b>1,307</b>	<b>35,155</b>	<b>33,848</b>	<b>34,655</b>	
SPREP	2016040017	POP Education and Awareness Programme	3,386	4,418	1,600	2,818	569	
	<b>Total SPREP</b>		<b>3,386</b>	<b>4,418</b>	<b>1,600</b>	<b>- 2,818</b>	<b>569</b>	
UNDP	2002050009	Office Equipment & Training Attachment	6,402	-	-	-	6,402	
	2003050010	National Adaptation Programme of Action (NAPA)	1,719	496	1,071	1,567	3,286	
	2005050015	National Biosafety Frame Work	1,318	-	-	-	1,318	
	2006050019	GEF Operational Focal Point Activities	156	-	-	-	156	
	2006050027	Support to Local Governance	35	-	-	-	35	
	2009050031	TUVALU MGD PROJECT	25,128	-	-	-	25,128	
	2011050033	Parliament Support Project	27	-	-	-	27	
	2013050034	EIF-Tuvalu Trade Capacity Development & Institutional Stren	3,530	853	0	853	2,677	
	2014050035	National Population Policy Social Development & PD Technical	4,328	-	-	-	4,328	
	2014050036	NAPA II	58,506	948,593	901,794	46,799	11,706	
	2015050037	Family Planning & Psychosocial	1,917	-	-	-	1,917	
	2015050038	For Savali Fatoaga Ticket	30	-	-	-	30	
	2015050039	Grant Agreement Anit-Corruption Day	100	-	-	-	100	
	2015050040	Salary Aug-Nov 2015 Taufala Nia/Temilo Seono	10,333	-	-	-	10,333	
	2015050041	Napa II-Marine - based Coastal Livelihood	259	336,373	379,416	43,042	42,783	
	2015050042	Napa II-Climate Finance Access capacity	7,185	110,346	118,138	7,792	14,978	
	2016050043	Global Fund Project	5,199	65,903	61,181	4,722	477	
	2016050044	Reproductive Health (UNFPA)	17	-	15	15	32	
	2016050045	International Women's Day	48	-	-	-	48	
	2016050046	LoCal Performance Based Climate Resilient Grant	54,069	-	122,029	122,029	176,099	
2016050047	R2R-Tuvalu Ridge to Reef Project	25,838	1,076,171	1,610,853	534,682	560,520		
2016050048	Reproductive Health Activities	3,192	6,909	3,394	3,515	323		
2016050049	GEF International Waters Tuvalu R2R	3,046	52,416	55,292	2,876	5,923		
2016050050	climate change Resilience Week	188	-	11,996	11,996	11,808		
2017050051	CRC PROJECT	-	11,010	13,400	2,390	2,390		
2017050058	TCAP/Ministry of Natural Resources(MNR)-Land and Survey	-	26,616	29,518	2,902	2,902		
	<b>Total UNDP</b>		<b>211,033</b>	<b>2,634,694</b>	<b>3,308,097</b>	<b>673,403</b>	<b>884,436</b>	
FFA	2005060036	Vesel Monitoring System Operation (VMS Operation)	3,078	12,824	26,747	13,923	17,001	
	2009060044	FISHERIES OBSERVER FEE PROJECT	220,462	673,390	913,524	240,134	460,596	
	2011060052	Fisheries Programme Activities	2,851	-	-	-	2,851	
	2012060053	Western & Central pacific Fisheries	1,439	-	-	-	1,439	
	2013060054	Surveillance Fuel Contribution	41,453	-	-	-	41,453	
	2013060055	Island Council Consultation on Inshore Fisheries	14,658	-	-	-	14,658	
	2014060056	Upgrading of Government Network System	21	-	-	-	21	
	2014060057	10th Special PNA Meeting 10-14th Nov 2014	422	-	-	-	422	
	2015060059	Tuna Data Collectors	216	-	-	-	216	
	2016060060	High Level Dialogue Meeting, Suva Fiji	405	398	-	398	7	
	2017060061	Advance for PM - Ocean Conference UN, NY	-	8,948	-	8,948	8,948	
		<b>Total FFA</b>		<b>284,571</b>	<b>695,559</b>	<b>940,271</b>	<b>244,712</b>	<b>529,284</b>
	Japan	2010070018	Nanumea Health Centre	19,370	-	-	-	19,370
		2010070019	Nanumaga Clinics	27,252	-	-	-	27,252
2011070021		NUKULAEAE CLINIC CENTRE	25,194	-	-	-	25,194	
2011070022		NUKUFETAU CLINIC CENTRE	44,517	-	-	-	44,517	
2012070023		Princess Margaret Pediatric Ward	162	-	-	-	162	
2013070024		Improvement of Water Supply System for Nanumea Island	3,995	-	-	-	3,995	
2014070025		Improvement of Infection Disease Laboratory at PMH	124	-	-	-	124	
2015070026		The Project for Improvement of Water Supply System for Nui I	43,474	-	-	-	43,474	
2015070027		The Project for Improvement of water	247	-	-	-	247	
2016070028		Improvement of Water Supply System for Vaitupu Island	16,876	-	-	-	16,876	
2016070029		Improvement of Water Supply System for Nukufetau Island	34,845	30,206	-	30,206	4,639	
2017070030		Provision of School Bus - Nauti Primary School	-	69,613	69,617	4	4	

	2017070031	Provision of Garbage Truck in Funafuti	-	65,816	79,724	13,907	13,907
	<b>Total Japan</b>		<b>216,055</b>	<b>165,635</b>	<b>149,340</b>	<b>-</b>	<b>16,295</b>
<b>WHO</b>	2005080034	DE- Worming Program in Tuvalu	18	-	-	-	18
	2010080055	Develop STG to promote & Excess Medicine in Tuvalu	769	600	-	600	169
	2010080060	H1N1 Campaign	6	-	-	-	6
	2010080061	Junior Nurses Refreshing W/shop	13	9,752	14,123	4,370	4,383
	2010080062	Infection Control W/shop	78	-	-	-	78
	2010080064	Tu8 World Blood day	91	-	-	-	91
	2010080065	Lymphatic Filarisis	94	6,430	22,460	16,030	16,124
	2010080067	Measles Rubella Campaign	9	-	-	-	9
	2010080069	Workshop on IHR ( Implemented with MOH & Others Agencies)	559	460	-	460	99
	2011080072	In-country Training Workshop	299	-	-	-	299
	2011080074	Supervisory Visit for Pharmacy Staffs to Centrl Is.	25	-	-	-	25
	2011080075	World NO Tobacco Day 2011	3,284	6,897	4,000	2,897	487
	2011080076	EHE's Climate Change & Health Training for Health Workers	1,451	-	-	-	1,451
	2011080077	Drugs & Therapeutical Committee Training	58	-	-	-	58
	2011080078	Global School Base Health Survey	958	-	-	-	958
	2012080081	Human Resources for Health Plan	67	-	-	-	67
	2012080083	Revising of Standard Treatment Guideline in Tuvalu	19	-	-	-	19
	2012080085	Household Survey for Medicines Use and Access	874	-	-	-	874
	2012080087	Food REgulations Consultations	81	-	-	-	81
	2012080088	Workshop/Seminar/Presentation of NCCHAP Plan	44	-	-	-	44
	2012080089	TUV-PEN and Salt Reduction & TUV-Crisis Response	4,922	20,800	18,649	2,150	2,772
	2013080090	Support for Biomedical Technician Salary and Maintenance	371	-	-	-	371
	2013080091	Health Budget Analysis/Tracking	191	330	-	330	140
	2013080092	Workshop for Nurses on Managing Drug Supplies & POLHN	949	840	-	840	109
	2013080094	To Support Purchasing of Supplies & Equipments for Health In	894	850	-	850	44
	2013080095	Local Consultation & Meetings on Draft Legislation Bill	262	-	-	-	262
	2013080096	Procurement of Equipments for the POLHN Center	374	-	-	-	374
	2013080097	To Purchase Computers for the Pharmacy Dept	160	-	-	-	160
	2014080094	WORLD IMMUNIZATION WEEK	1	-	-	-	1
	2015080095	Human Resources for Health Workshop with Health Staff on Fun	2,135	-	-	-	2,135
	2015080096	Training and Seminar for Outer Island & PMH Nurses for IPV	2,210	-	-	-	2,210
	2015080097	Mass drug against Lymphatic Filarisis Tuvalu	287	-	-	-	287
	2015080098	Support the computerized pharmaceutical inventory management	4,338	11,120	8,098	3,022	1,316
	2016080099	Support Official Launch of the Tuvalu Health Reform Strategy	37	-	-	-	37
	2016080100	EPI Program for Immunization	1,028	11,195	13,334	2,139	3,167
	2016080101	Mental Health Action Plan	569	2,304	1,759	544	25
	2016080102	Tuvalu strategic Plan for NCD 2011-2015	27,642	27,642	-	27,642	-
	2017080103	TC Pam Healthcare Project	-	303,099	307,942	4,843	4,843
	2017080104	Activity to Celebrate World Washing Day	-	3,968	4,033	65	65
	2017080105	Health National Forum	-	44,443	46,359	1,916	1,916
	2017080106	World Diabetes Day	-	6,361	6,655	294	294
	<b>Total WHO</b>		<b>54,665</b>	<b>457,090</b>	<b>447,412</b>	<b>-</b>	<b>9,678</b>
<b>Forum Secretariat</b>	2010090010	SIS Catalytic Fund for Women	258	-	-	-	258
	2013090013	Support for Pacific Plain Review- Country Consultation	21	-	-	-	21
	2013090014	Support to Nukulaelae Local Government	4	-	-	-	4
	2013090015	Funds for Tuna Data Providers	733	-	-	-	733
	2013090016	To Purchase Office Equipment for Nui Kaupule	164	-	-	-	164
	2013090017	To Purchase Office Equipment for Nanumaga Kuapule	21	-	-	-	21
	2014090017	Support for Tuvalu-Talofa Trade Fair	746	446	-	446	301
	2015090018	Services Assistances for National Disability Policy	4,895	4,815	6	4,821	74
	<b>Total Forum Secretariat</b>		<b>6,835</b>	<b>5,261</b>	<b>6</b>	<b>-</b>	<b>5,267</b>
<b>SPC</b>	2011100012	Tuvalu National Strategic Plan for NCD 2011-2015	1,087	60	-	60	1,027
	2011100013	Endangered Cultural Heritage Mapping in Tuvalu	3,413	-	-	-	3,413
	2012100011	Tuvalu Grant PMH	67	-	-	-	67
	2013100014	International Women's Day Celebration (4-8 Marh 2013)	3,089	-	-	-	3,089
	2013100015	Funafuti FADS Fishing Skills Workshop Allowances	354	-	-	-	354
	2013100018	Global Climate Change Alliance(Adaptation Fund)	16	-	-	-	16
	2014100001	Pacific Appliance Labelling Standard Project (PALS)	14,077	9,865	190	9,675	4,402
	2014100019	Payment of Service for IDDR Project	293	-	-	-	293
	2014100021	Tuvalu National Steering Committee Project - BSRP	1,583	431	-	431	1,152
	2015100001	International Women's Day	3	-	-	-	3
	2015100022	Tuvalu HIES 2015-2016 - SPC	4,157	196	10,493	10,689	14,845
	2015100024	Funds for Consultation Allowances MOU SPC	4,326	-	-	-	4,326
	2016100026	Improving Soil Health Agricultural Productivity and food Sec	5,500	9,301	18,195	8,895	14,395
	2016100027	Te Kaniwa Climate Change Policy Review	15,771	-	8,660	8,660	7,111
	2016100028	building Safety & Resilience Pacific (BSRP)	96,700	117,985	155,275	37,290	133,990
	2017100029	Strengthening of Water Security in Vulnerable Island States	65,425	423,987	369,003	54,984	10,441
	2017100030	Year 13 Supervisor's Fee 2016	-	982	1,121	139	139
	2017100031	Bio Gas	-	13,118	13,166	47	47
	2017100032	Institutional Strengthening of PICS to Adapt to climate Chan	-	85,476	188,925	103,450	103,450
	2017100033	PACTVET	-	-	2,675	2,675	-
	<b>Total SPC</b>		<b>178,141</b>	<b>661,008</b>	<b>767,703</b>	<b>106,695</b>	<b>284,836</b>
<b>ROC</b>	2006110024	Backwages of Nauru Workers	3,144	-	-	-	3,144
	2008110036	INTERNATIONAL PRIMARY SCH & SECONDARY SCH GAME	1,407	-	-	-	1,407
	2012110039	Support to Tuvalu Delegation to the UNFCCC	716	-	-	-	716
	2012110041	Defects List and Maintenance	4,916	-	-	-	4,916
	2012110042	Fuel for Charter Vessel and Nivaga II	28,338	-	-	-	28,338
	2012110043	Victualling for MV Nivaga II & MV Manufolau	12,562	-	-	-	12,562
	2012110045	Establishment Taipei Mission	44	-	-	-	44
	2013110047	Printing of Primary School Textbooks	585	-	-	-	585
	2013110048	Establishment of the Tuvalu Mission to Taipei	11	-	-	-	11
	2013110049	Pediatric Ward in the Princess Margaret Hospital	52	-	-	-	52
	2013110051	Tuvalu Trade Fair Contribution	1,240	5,707	5,000	707	533
	2014110052	Tuvalu Participant in Nan Ying Folkore Festival	1	-	-	-	1
	2014110053	Funding Support for UNGA Delegation	317	-	-	-	317
	2015110055	NCD STEPS SURVEY	6,112	3,878	3,958	80	6,192
	2016110059	ROC-Assistance for the Spouse(MFED) travel to Tahiti	122	-	-	-	122
	2016110060	Support PM and Delegations at PIFLM in FSM Pohnpei	433	-	-	-	433
	2016110061	PM Delegation to the UNCA Meeting in New York	6,412	6,412	-	6,412	-
	2016110062	PM Trip to COP 22 Marrakech, Morocco	13,356	13,356	-	13,356	-
	2017110063	Renovation of Building at the Sport Ground	-	9,621	10,000	379	379
	2017110064	Support for MCH Clinic Renovation	-	97,006	113,837	16,831	16,831
	2017110065	Annual Salary of Admin Assistant	-	2,824	6,849	4,024	4,024
	2017110066	Support Prime Minister and Delegation at 72nd UNGA NY and PI	-	66,397	66,966	569	569
	2017110067	Support GG Travel	-	16,909	19,073	2,164	2,164
	2017110068	CRC Project	-	-	2,500	2,500	2,500
	2017110069	PRIVATE SECTOR DEVELOPMENT PLAN	-	10,725	20,000	9,275	9,275
	2017110070	Support Tuvalu National Health Forum	-	19,887	20,000	113	113
	2017110071	COP 23 Delegation (OPM)	-	46,277	46,221	56	56
	<b>Total ROC</b>		<b>69,301</b>	<b>299,001</b>	<b>314,404</b>	<b>15,404</b>	<b>84,704</b>

UNICEF	2010130005	Conductive Learning Environment	133	-	-	-	133
	2011130008	Education Management Information System (EMIS)	753	-	-	-	753
	2012130009	Funding Support for Vaccination	290	-	-	-	290
	2013130010	UNICEF: Implement the MEYS-UNICEF 2012 Cooperation Agreement	7,539	-	-	-	7,539
	2013130011	World Immunization Week 2013	742	660	-	660	82
	2014130012	Achieving Education for All in Tuvalu	8,135	-	-	-	8,135
	2016130015	World Breastfeeding Week	595	594	-	594	1
	2017130016	Human Rights Disability Day	12,575	12,742	168	12,575	0
	2017130017	CRC Advocacy and Awareness	-	73,860	93,955	20,095	20,095
	2017130018	CRC Funafuti Consultation	-	27,656	28,975	1,319	1,319
<b>Total UNICEF</b>			<b>2,092</b>	<b>115,512</b>	<b>123,098</b>	<b>7,586</b>	<b>5,494</b>
SOPAC	2010140010	Water & Sanitation with MOH	2,459	-	-	-	2,459
	2012140011	Advance Payment for PUI-Diasater REduction Program	1,458	-	-	-	1,458
	2012140012	Disaster Awareness Commemoration Day	2,065	-	-	-	2,065
<b>Total SOPAC</b>			<b>5,982</b>	-	-	-	<b>5,982</b>
USP	2011150009	Global Monitors POP	6,707	-	-	-	6,707
	2012150010	Training Fiji School of Medicine (FSMED)	455	-	-	-	455
<b>Total USP</b>			<b>7,162</b>	-	-	-	<b>7,162</b>
ASIA	2017160002	Training CPU Staffs-Introductory Certificate in Dubai	-	9,412	9,412	0	0
	<b>Total ASIA</b>			<b>9,412</b>	<b>9,412</b>	<b>0</b>	<b>0</b>
UNESCO	2005180015	Tuvalu Children Conference	810	-	-	-	810
	2009180031	Cultural Heritage & Identities	137	-	-	-	137
	2011180034	UNESCO TESP II	240	-	-	-	240
	2011180035	UNESCO Activities	1,475	-	-	-	1,475
	2015180037	Training on the World Heritage Convention (Funafuti, Tuvalu)	731	-	-	-	731
	2015180038	Climate Change Education	1,915	-	-	-	1,915
	2016180039	Training for Tuvalu National Library and Archive	268	-	3,579	3,579	3,846
	2017180039	ICH Capacity Building	-	19,390	19,395	5	5
	2017180040	Multi Stakeholder consultation on TNCP	-	3,750	7,950	4,200	4,200
	<b>Total UNESCO</b>		<b>5,302</b>	<b>23,140</b>	<b>30,924</b>	<b>7,784</b>	<b>13,085</b>
India	2009210003	Hospital equipment	851	90	-	90	762
	2013210004	PAYMENT FOR GRASS-CUTTERS	18,270	-	-	-	18,270
	2015210001	Medical Equipment for Princess Margaret Hospital (PMH)	318,674	318,619	-	318,619	55
	2015210002	New Ambulance for Princess Margaret Hospital(PMH)	51,096	-	-	-	51,096
	2015210003	YOGA International Day of India	562	1,796	3,680	1,884	2,446
	2017210004	COP 23 TRAVEL	-	68,587	-	68,587	68,587
	2017210005	Talofa Trade Fair	-	9,104	9,980	876	876
<b>Total India</b>		<b>389,453</b>	<b>398,195</b>	<b>13,660</b>	<b>384,535</b>	<b>4,918</b>	
British High Commission	2009220002	Tuvalu Law Revision	-	20,540	-	-	20,540
<b>Total British High Commission</b>			<b>20,540</b>	-	-	-	<b>20,540</b>
UNON	2005240002	3rd Installment- National Biosafety Framework	1,412	-	-	-	1,412
	<b>Total UNON</b>		<b>1,412</b>	-	-	-	<b>1,412</b>
UNIFEM	2012260003	Cedaw Report	133	-	-	-	133
	<b>Total UNIFEM</b>		<b>133</b>	-	-	-	<b>133</b>
EU	2013270005	EU SANITATION PE	6,217	-	-	-	6,217
	2014270006	CHARTER OF MATAILI	894	-	-	-	894
<b>Total EU</b>		<b>7,111</b>	-	-	-	<b>7,111</b>	
CLGP	2010290003	Government Vehicles Shed	12,206	-	-	-	12,206
	<b>Total CLGP</b>		<b>12,206</b>	-	-	-	<b>12,206</b>
Singapore (Ship Registry)	2010310008	Tuvalu Island Leadership Assembly	-	3,378	-	-	3,378
	2011310001	Kaupule Election	-	88	-	-	88
	2012310002	Contribution LEL Rollout	-	113	-	-	113
	2013310003	Unforeseen Expenses-LEL and ISP Training of Trainer's W/S 12	-	653	-	-	653
	2013310004	Local Elected Leadership 2013 Roll Out Workshops Activity	-	73	-	-	73
	2017310005	REIMBURSEMENT OF AIR FARES (STI)	-	-	2,322	2,322	2,322
	<b>Total Singapore (Ship Registry)</b>		<b>2,853</b>	<b>4,253</b>	<b>2,322</b>	<b>2,322</b>	<b>532</b>
Sweden	2016320001	Improving Library Collection of TNLA	3,000	1,448	1,311	138	2,862
<b>Total Sweden</b>		<b>3,000</b>	<b>1,448</b>	<b>1,311</b>	<b>138</b>	<b>2,862</b>	
Turkey	2014360001	Tuvlau Participation 45th PIF Meeting in Koror	1,638	-	-	-	1,638
	2014360002	Turkey Funding Assistance for Construction of Kaupule Office	348	-	-	-	348
	2014360004	Motufoua Secondary School Truck	12,369	-	-	-	12,369
	2014360005	Support for Tuvalu's Delegation to COP20 (LIMA PERU)	397	-	-	-	397
<b>Total Turkey</b>		<b>14,752</b>	-	-	-	<b>14,752</b>	
Italy	2009370001	Feasibility Study Energy	6,239	-	-	-	6,239
	2009370002	Tuvalu Photovoltaic Electricity Network Integration Project	1,212	-	-	-	1,212
	2015370003	PV Standalone Home system (SHS) and cooling Storage Facility	329,089	207,774	800	206,974	122,116
<b>Total Italy</b>		<b>336,541</b>	<b>207,774</b>	<b>800</b>	<b>206,974</b>	<b>129,567</b>	
OSSHHM	2009380001	HIV TRAINING IN TUVALU	1,833	-	-	-	1,833
<b>Total OSSHHM</b>		<b>1,833</b>	-	-	-	<b>1,833</b>	
UNEP ( United Nation Environment Program)	2010390001	Ozone Depleting Substances ( ODS)	7,137	53,654	64,198	10,544	17,681
	2010390002	HCFC Phase - Out Mgmt Plan ( HPMPP)	3,954	6,417	6,301	116	3,838
	2014390003	Support to Tuvalu for the Revision of the NBSAPs & Develop.	43,464	21,525	312	21,213	22,251
	2016390004	National Implementing Entity Preparation	26,575	25,111	-	25,111	1,464
	2016390005	ODS Alternative Survey	17,252	16,697	83	16,780	472
	2017390006	NIP - Persistent Organic Pollutant	-	304	36,638	36,334	36,334
<b>Total UNEP ( United Nation Environment Program)</b>		<b>98,382</b>	<b>123,708</b>	<b>107,367</b>	<b>16,342</b>	<b>82,040</b>	
Commonwealth	2014410002	Minister's and Leaders Retreat	3	-	-	-	3
	2016410002	Technical and Vocational Skills Development (TVSD) Pilot Pro	89	-	-	-	89
<b>Total Commonwealth</b>		<b>92</b>	-	-	-	<b>92</b>	
SPBEA South Pacific Board of Education Assessment & South Pacific Board of Education Assessment	2011420001	Examination Admin	2,719	-	-	-	2,719
<b>Total SPBEA South Pacific Board of Education Assessment &amp; South Pacific Board of Education Assessment</b>		<b>2,719</b>	-	-	-	<b>2,719</b>	
Korea	2014430002	Office Partitioning Project	64,369	450	-	450	64,819
	2015430003	Renovation & Maintenance of Electric Pillar Boxes Project	5,800	-	-	-	5,800
<b>Total Korea</b>		<b>70,169</b>	<b>450</b>	-	<b>450</b>	<b>70,619</b>	
Tuvalu	2012440001	Disaster Relief Fund	5,080	6,224	106,882	100,658	105,738
	2015440002	Disaster Relief Fund/ Cyclone PAM	1,061,390	387,631	5,185	382,446	678,944
	2015440003	Vaiaaku Waterfront Recreation Area Project	-	1,000	-	1,000	1,000
	2015440004	Renovation of Government Complex	288,514	-	-	-	288,514
	2015440005	Upgrade and Renovate Agriculture Elisefou office & causeway	99,981	6,427	-	6,427	93,554
	2015440006	Deferred Maintenance Fund	447,454	-	-	-	447,454
	2015440007	School Improvements	769,856	589,901	-	589,901	179,955
	2016440008	Counterpart Fund (Outer Island Maritime Infrastructure Proje	12,520	73,894	76,375	2,481	15,001
	2016440009	Construction of Nukufetau Seawall	56,230	-	-	-	56,230
	2016440010	Cash Refund - Photocopying Machine	221	-	-	-	221
	2017440011	Tuvalu National Council of Women	-	7,439	7,439	-	-
	2017440012	TMTS Programme	-	454,505	452,792	1,712	1,712
	2017440013	Beauty Agent(Tourism Dept)	-	23,036	28,950	5,914	5,914
	2017440014	Procurement Revolving Fund for PROP	-	20,152	200,000	179,848	179,848
	<b>Total Tuvalu</b>		<b>2,741,246</b>	<b>1,570,209</b>	<b>877,623</b>	<b>692,585</b>	<b>2,048,660</b>
	UNFPA	2012450001	Tuvalu National Population Policy	112	-	-	-
2012450002		Tuvalu National Census 2012	5,732	-	-	-	5,732
2013450003		RH & FP PROGRAMME	3,052	322,019	319,790	2,229	823
2015450005		Support to COP 21	-	2,662	-	-	2,662
<b>Total UNFPA</b>		<b>6,233</b>	<b>322,019</b>	<b>319,790</b>	<b>2,229</b>	<b>4,004</b>	

University of Auckland	2012460001	Climate Change Education for Sustainable Development	905	-	-	-	905
<b>Total University of Auckland</b>			<b>905</b>	-	-	-	<b>905</b>
UN Office at Geneva	2012470001	LEG 22nd Workshop	-	320	-	-	320
<b>Total UN Office at Geneva</b>			-	<b>320</b>	-	-	<b>320</b>
Russia	2013480001	OFFICE EQUIPMENT FOR FOREIGN AFFAIRS	197	-	-	-	197
	2013480002	Funding Assistance for Delegation to 44th PIF Leader's Meeti	956	-	-	-	956
<b>Total Russia</b>			<b>1,153</b>	-	-	-	<b>1,153</b>
International Labour Organisation	2013490001	Labour Market Survey	242	-	-	-	242
	2013490002	1st Payment ILO MLC MTG	940	-	-	-	940
<b>Total International Labour Organisation</b>			<b>1,182</b>	-	-	-	<b>1,182</b>
Kazakhstan	2013500002	Tourism Marketing and Promotion	-	698	-	-	698
<b>Total Kazakhstan</b>			-	<b>698</b>	-	-	<b>698</b>
FAO	2013510001	FOOD & AGRICULTURE ORGANIZATION OF THE UN	7,041	-	-	-	7,041
	2017510002	FAO TCP (Agriculture) Boat Fares	-	2,525	2,525	-	-
<b>Total FAO</b>			<b>7,041</b>	<b>2,525</b>	<b>2,525</b>	-	<b>7,041</b>
France	2013520001	Workshop on Record Keeping and Information Management	64	-	-	-	64
<b>Total France</b>			<b>64</b>	-	-	-	<b>64</b>
Pacific Islands Trade	2013540001	Tuvalu Trade Fair contribution	741	-	-	-	741
<b>Total Pacific Islands Trade</b>			<b>741</b>	-	-	-	<b>741</b>
SAUDI ARABIA	2013550001	DSA FOR UNGA DELEGATION	25,523	-	-	-	25,523
<b>Total SAUDI ARABIA</b>			<b>25,523</b>	-	-	-	<b>25,523</b>
ROC - part 2	2014560001	PV/Hybrid/Generator System Tuvalu Maritime Training Insitute	39,101	23,905	-	23,905	15,196
<b>Total ROC - part 2</b>			<b>39,101</b>	<b>23,905</b>	-	<b>23,905</b>	<b>15,196</b>
ASCAP	2014570001	PM's Trip to Bangkok	-	20	-	-	20
	2016570002	CANCC Activities	30	-	-	-	30
	2016570003	KANIVA Program	8,298	5,350	-	5,350	2,948
	2016570004	Climate Change Migration Project	17,388	2,000	-	2,000	15,388
<b>Total ASCAP</b>			<b>25,696</b>	<b>7,350</b>	-	<b>7,350</b>	<b>18,346</b>
UN (United Nation)	2015580001	Funds for Urban Profiling Activities	3,812	-	-	-	3,812
	2016580002	16th Days of Activisms	70	1,120	4,182	3,062	3,132
	2017580003	GMP POPs Project	45,521	452	-	452	45,069
<b>Total UN (United Nation)</b>			<b>49,403</b>	<b>1,572</b>	<b>4,182</b>	<b>2,610</b>	<b>52,013</b>
UNITED ARAB EMIRATES (UAE)	2015590001	Support to COP21 Paris France	-	1,511	-	-	1,511
<b>Total UNITED ARAB EMIRATES (UAE)</b>			-	<b>1,511</b>	-	-	<b>1,511</b>
ADB	2017600001	DSA Public Procurement Training in Copenhagen	-	3,949	3,949	-	-
	2017600002	CIPS Australasia Annual Conference (Advance)	-	6,090	7,521	1,431	1,431
	2017600003	Counterpar Fund (Outer Island Maritime Infrastructure Project	-	84,535	51,090	33,445	33,445
	2017600004	UNDP CIPS LEVEL 3 TRAINING	-	12,983	11,981	1,002	1,002
<b>Total ADB</b>			-	<b>107,557</b>	<b>74,541</b>	<b>33,016</b>	<b>33,016</b>
Vanuatu	2017610001	Tuvalu National Pacer Plus Forum (TNPPF)	-	10,800	12,029	1,229	1,229
<b>Total Vanuatu</b>			-	<b>10,800</b>	<b>12,029</b>	<b>1,229</b>	<b>1,229</b>
<b>GRAND TOTAL</b>			<b>7,239,245</b>	<b>8,758,431</b>	<b>9,727,175</b>	<b>968,744</b>	<b>8,207,989</b>

<b>Non Project Related:</b>	
Bank Fees, Interest and Charges	1,314
Unidentified payments and deposits allocated to TDF	624,254
Allocation Error	18,324
	<b>8,812,606</b>
add Unpresented Cheques	219,230
Adjusted Balance	<b>9,031,835</b>
Tuvalu Development Fund statement balance as at 31/12/2017	9,116,466
<b>Unreconciled Amount</b>	<b>84,630</b>
<b>TUVALU DEVELOPMENT FUND</b>	
IBD - Tuvalu Development Fund Balance as at 31/12/2017	203,325
TUVALU DEVELOPMENT FUND as at 31/12/2017	9,116,466
<b>Total TUVALU DEVELOPMENT FUND</b>	<b>9,319,790</b>



**NOTE 17**

**REPORTING REQUIREMENTS OF THE PUBLIC FINANCE ACT WITH ZERO BALANCE**

Statement of Other Leger Balances (Nil Balances)

Statement of Outstanding Loans made from the Consolidated Revenue Fund

Tabulated summaries of unallocated stores and manufacturing accounts

Statement of balances on remittance account (Remittance Account no longer exists)

## NOTE 18

### STATEMENT OF PROPERTY, PLANT AND EQUIPMENT ASSETS BY DEPARTMENT

Prepared in accordance with the Public Finance Act s31(1)(xiii)

For the Year Ended 31/12/2017

<u>CODE</u>			<u>2017</u>		<u>2016</u>		<u>Movement</u>
A01	Office of the Governor General	\$	19,630	\$	5,324	\$	14,306
B01	Corporate Services - Office of the Prime Minister	\$	13,399,208	\$	16,240,114	\$	(2,840,906)
B04	Personnel and Training	\$	32,649	\$	41,962	\$	(9,313)
B08	Tuvalu Media Department	\$	-	\$	5,170,344	\$	(5,170,344)
B10	Department of Women	\$	2,209	\$	3,178	\$	(969)
B11	Immigration	\$	23,224	\$	15,317	\$	7,906
C01	Office of the Attorney General	\$	33,837	\$	50,837	\$	(17,000)
C02	People's Lawyer	\$	9,732	\$	15,576	\$	(5,844)
C03	Office of the Ombudsman Commission	\$	24,867	\$	12,740	\$	12,127
D01	Office of the Parliament	\$	11,943	\$	29,661	\$	(17,718)
E01	Office of the Auditor General	\$	34,404	\$	36,721	\$	(2,318)
F01	Corporate Services - Finance	\$	50,833	\$	61,487	\$	(10,654)
F02	Planning and Budget	\$	16,483	\$	24,338	\$	(7,855)
F03	Central Statistics Division	\$	9,991	\$	19,576	\$	(9,585)
F04	Customs	\$	22,811	\$	38,211	\$	(15,400)
F06	Treasury	\$	11,103	\$	20,654	\$	(9,551)
F07	Inland Revenue	\$	3,902	\$	7,245	\$	(3,344)
F08	Public Enterprise Reform and Monitoring Unit	\$	4,906	\$	2,032	\$	2,875
F09	Industries	\$	7,391	\$	12,270	\$	(4,879)
G01	Corporate Services - Public Utilities	\$	2,050,667	\$	2,109,392	\$	(58,725)
G03	Public Works Department	\$	589,441	\$	124,662	\$	464,779
H01	Corporate Service - Health	\$	18,746	\$	31,193	\$	(12,447)
H02	Health Administration	\$	8,298,831	\$	5,958,190	\$	2,340,641
H03	Curative	\$	-	\$	-	\$	-
I01	MNRE Headquarters	\$	10,554	\$	8,957	\$	1,597
I02	Agriculture	\$	4,745	\$	31,134	\$	(26,389)
I03	Fisheries	\$	4,642,184	\$	160,940	\$	4,481,245
I04	Lands and Surveys	\$	149,772	\$	137,711	\$	12,061
J01	Corporate Services - Home Affairs	\$	12,763	\$	21,641	\$	(8,878)
J02	Department of Rural Development	\$	10,372	\$	8,331	\$	2,041
J03	Community Affairs	\$	752	\$	2,461	\$	(1,709)
J08	Solid Waste Agency of Tuvalu (SWAT)	\$	27,979	\$	124,831	\$	(96,852)
K01	Police and Prison Services	\$	2,669,336	\$	1,264,476	\$	1,404,860
L01	Corporate Services - Communications and Transport	\$	9,798	\$	14,614	\$	(4,816)
L02	Marine	\$	19,989,938	\$	18,790,731	\$	1,199,207
L03	Aviation	\$	4,811,297	\$	1,087,364	\$	3,723,933
L04	Information, Communication and Technology	\$	15,977	\$	27,982	\$	(12,005)
L07	Meteorological Office	\$	22,283	\$	71,697	\$	(49,414)
M01	Corporate Services - Educations, Youth and Sports	\$	30,164	\$	25,630	\$	4,534
M02	Education Department	\$	9,682	\$	17,191	\$	(7,509)
M04	EFA Secondary School	\$	-	\$	-	\$	-
M05	Library	\$	27,366	\$	70,574	\$	(43,208)
N01	Judiciary	\$	49,079	\$	31,671	\$	17,408
O01	MFAETLT Headquarter	\$	7,603	\$	13,741	\$	(6,139)
O02	MFAETLT Staffs room (Conference Room)	\$	6,194	\$	11,629	\$	(5,435)
O03	Suva Mission	\$	686,980	\$	4,668	\$	682,312
O04	Permanent Mission of Tuvalu to the UN	\$	1,609	\$	4,238	\$	(2,629)
O05	Brussels Mission	\$	10,472	\$	11,373	\$	(901)
O06	Environment	\$	5,631	\$	10,851	\$	(5,221)
O07	Tuvalu Consulate in Auckland	\$	43,121	\$	85,643	\$	(42,521)
O08	Trade Office	\$	2,959	\$	12,925	\$	(9,966)
O09	Tourism	\$	2,734	\$	6,991	\$	(4,257)
O10	Labour	\$	5,192	\$	9,092	\$	(3,901)
O11	Taipei Mission	\$	4,455	\$	8,910	\$	(4,455)
<b>TOTAL VALUE AFTER DEPRECIATION 2017:</b>		<b>\$</b>	<b>57,947,798</b>	<b>\$</b>	<b>52,109,024</b>	<b>\$</b>	<b>5,838,774</b>

**NOTE 18 (a)****STATEMENT OF PROPERTY, PLANT AND EQUIPMENT BY ASSET CATEGORY**

Prepared in accordance with the Public Finance Act s31(1)(xiii)

For the Year Ended 31/12/2017

<u>Class Code</u>	<u>Class Descriptions</u>	<u>Values at 31/12/2017</u>	<u>Values at 31/12/2016</u>	<u>Movement</u>
<b>AUTO</b>	Automobile and Bikes	\$ 1,365,847	\$ 402,509	\$ 963,338
<b>BUDI</b>	Building & Structures	\$ 37,419,128	\$ 30,660,202	\$ 6,758,926
<b>EQU</b>	Equipments	\$ 384,004	\$ 634,192	\$ (250,189)
<b>FFIM</b>	Furnitures and fittings	\$ 256,501	\$ 282,262	\$ (25,761)
<b>PLAN</b>	Plants and Machinery	\$ 194,510	\$ 174,689	\$ 19,820
<b>SHIP</b>	Vessel, Ships and Boats	\$ 18,326,971	\$ 19,954,242	\$ (1,627,270)
<b>TECH</b>	Technical Equipments	\$ 837	\$ 928	\$ (91)
				\$ -
	<b>TOTAL VALUE AFTER DEPRECIATION:</b>	<b>\$ 57,947,798</b>	<b>\$ 52,109,024</b>	<b>\$ 5,838,774</b>

**NOTE 19**

**STATEMENT OF UNAUTHORISED EXPENDITURE by SUB HEAD and ITEM**  
 Prepared in accordance with Public Finance Act s31 (xviii)  
 Government of Tuvalu for the Year Ended 31-12-2017  
 Budget Approved on the Cash Basis

<u>Head of Expenditure / Government Function</u>			<u>2017</u>	<u>2017</u>	<u>2017</u>	<u>2017</u>	<u>2017</u>	<u>2017</u>	<u>Variance</u>	
			<u>Expense</u>	<u>AP Accrual</u>	<u>Accrual</u>	<u>Accrual</u>	<u>Payments</u>	<u>Final Budget</u>	<u>(Bud-Act)</u>	
				<u>Movement</u>	<u>Journal</u>	<u>Movement</u>		<u>Provision</u>		
<b>Office of the Governer General</b>										
<b>Parliament</b>										
D01	711210D01ST	Speaker's Salary	44,173	0	0	0	44,173	44,004	-169	
<b>Office of the Auditor General</b>										
E01	711210E01ST	Auditor General Salary	29,335	0	0	0	29,335	29,223	-112	
<b>Finance and Economic Development</b>										
F01	711210F01ST	Minister's Salary	44,086	0	0	0	44,086	42,747	-1,339	
<b>Transport and Communications</b>										
L01	711210L01ST	Minister's Salary	42,910	0	0	0	42,910	42,747	-163	
<b>Total Statutory Spending</b>			<b>160,505</b>	<b>0</b>	<b>0</b>		<b>160,505</b>	<b>158,721</b>	<b>-1,784</b>	
<b>Office of the Prime Minister</b>										
B01	72120BB0100	PM's Housemaids Leave Travel	2,300	0	0	0	2,300	2,298	-2	
B01	72343AB0101	State Funeral	-2,981	0	0	0	-2,981	-4,000	-1,019	
B08	711110B0801	Salaries	11,787	0	0	0	11,787	0	-11,787	
B08	711120B0801	Allowances	185	0	0	0	185	0	-185	
B08	719100B0801	TNPF	1,197	0	0	0	1,197	0	-1,197	
B08	722500B0801	Vehicle Maintenance	300	0	0	0	300	0	-300	
B08	723540B0801	Office Stationery	340	0	0	0	340	0	-340	
B08	723910B0801	Electricity	379	0	0	0	379	0	-379	
<b>Legal Services</b>										
C01	723010C01SD	Implementation of the Legal Practitioner	11,391	0	0	0	11,391	11,390	-1	
C02	711110C0201	Salaries	91,322	0	0	0	91,322	91,235	-88	
<b>Parliament</b>										
D01	711110D0101	Salaries	75,058	0	0	0	75,058	73,606	-1,452	
D01	711120D0101	Allowances	13,884	0	0	0	13,884	5,000	-8,884	
D01	719100D0101	TNPF	32,246	0	0	0	32,246	7,861	-24,385	
D01	72120AD0100	Speaker's Travel	116,325	0	0	0	116,325	115,325	-1,000	
D01	723460D01SD	Workshop Expenses(MP's)	14,070	0	0	0	14,070	10,861	-3,209	
D01	723620D01SD	Constitutional Review	-54,900	0	0	0	-54,900	-55,466	-566	
D01	783200D01SD	Institutional Strengthening	9,274	0	0	0	9,274	7,500	-1,774	
<b>Office of the Auditor General</b>										
E01	723460E01SD	PASAI Congress Funding	69,837	0	0	0	69,837	69,655	-182	
<b>Finance and Economic Development</b>										
F01	711110F0102	Salaries	79,016	0	0	0	79,016	78,929	-87	
F01	711120F0101	Allowances	19,218	0	0	0	19,218	11,923	-7,295	
F01	721300F0101	Telecom & Internet	604	0	0	0	604	600	-4	
F03	78226AF03SD	Tuvalu Mini Population Census 2017	98,697	0	0	0	98,697	93,485	-5,212	
F04	711110F0402	Salaries	86,986	0	0	0	86,986	86,900	-86	
F04	719100F0402	TNPF	8,628	0	0	0	8,628	8,593	-35	
F04	721100F0401	Overseas Travel & Subsistence	8,036	0	0	0	8,036	7,910	-126	
F06	729990F0601	Doubtful Debts (Expense)	91,921	0	91,921	0	91,921	0	-91,921	
F06	742100F0601	Bank Charge & Interests	46,359	0	0	0	46,359	12,078	-34,281	
F06	742110F0601	Foreign Exchange Cost	658,840	0	567,647	0	658,840	178,830	-480,010	
F09	711120F0902	Allowances	4,041	0	0	0	4,041	1,460	-2,581	
F09	719100F0902	TNPF	3,059	0	0	0	3,059	2,511	-548	
<b>Public Utilities</b>										
G02	711110G0201	Salaries	58,227	0	0	0	58,227	51,900	-6,327	
G02	719100G0201	TNPF	6,097	0	0	0	6,097	5,790	-307	
G03	711110G0302	Salaries	130,798	0	0	0	130,798	121,404	-9,394	
G03	711110G0305	Salaries	104,834	0	0	0	104,834	99,734	-5,100	
G03	711110G0306	Salaries	155,436	0	0	0	155,436	152,928	-2,508	
G03	711110G0308	Salaries	57,126	0	0	0	57,126	41,962	-15,164	
G03	711110G0309	Salaries	70,103	0	0	0	70,103	67,723	-2,380	
G03	711120G0301	Allowances	10,227	0	0	0	10,227	6,619	-3,608	
G03	711120G0302	Allowances	7,979	0	0	0	7,979	1,340	-6,639	
G03	711120G0303	Allowances	2,892	0	0	0	2,892	702	-2,190	
G03	711120G0305	Allowances	3,798	0	0	0	3,798	593	-3,205	
G03	711120G0306	Allowances	2,569	0	0	0	2,569	823	-1,746	
G03	711120G0307	Allowances	9,962	0	0	0	9,962	8,836	-1,126	
G03	711120G0308	Allowances	42,310	0	0	0	42,310	26,026	-16,284	
G03	711120G0309	Allowances	1,814	0	0	0	1,814	1,395	-419	
G03	719100G0302	TNPF	13,878	0	0	0	13,878	12,274	-1,604	
G03	719100G0305	TNPF	10,863	0	0	0	10,863	10,033	-830	
G03	719100G0306	TNPF	15,794	0	0	0	15,794	15,375	-419	
G03	719100G0308	TNPF	9,944	0	0	0	9,944	6,799	-3,145	
G03	719100G0309	TNPF	7,192	0	0	0	7,192	6,912	-280	
G03	72110AG0301	Local Travel & Subsistence	14,680	0	0	0	14,680	1,000	-13,680	
G03	721110G0301	Leave Travel Entitlements	14,548	0	0	0	14,548	13,783	-765	
G03	723540G0301	Office Stationery	2,426	0	0	0	2,426	1,300	-1,126	
<b>Health</b>										
H01	721110H0101	Leave Travel Entitlements	21,467	0	0	0	21,467	21,417	-50	
<b>Natural Resources</b>										
I03	712900I0302	Relieving Staff	22,508	0	0	0	22,508	18,325	-4,183	

I03	721300I0301	Telecom & Internet	5,416	0	4,013	0	5,416	2,400	-3,016
I04	719100I0404	TNPF	5,177	0	0	0	5,177	5,084	-93
I04	72110AI0401	Local Travel & Subsistence	5,228	0	0	0	5,228	2,300	-2,928
I04	723030I045D	Land Use Plan & Policy	-25,214	0	0	0	-25,214	-25,400	-186
<b>Home Affairs</b>									
J01	719100J0101	TNPF	13,972	0	0	0	13,972	13,907	-65
J03	723530J0301	Computer Supply	0	0	0	0	0	-100	-100
J03	773211J0301	Disability Support Scheme	91,490	0	7,280	0	91,490	86,716	-4,774
J05	719100J0501	TNPF	1,039	0	0	0	1,039	951	-88
J05	723460J0501	National Drafting Comm of Cultural Polic	0	0	0	0	0	-403	-403
J05	723460J055D	Endorsement of National Cultural Policy	-6,745	0	0	0	-6,745	-26,421	-19,677
<b>Police and Prison Services</b>									
K01	711110K0102	Salaries	576,401	0	0	0	576,401	575,288	-1,113
K01	711110K0103	Salaries	279,233	0	0	0	279,233	276,308	-2,925
K01	711110K0104	Salaries	53,283	0	0	0	53,283	52,209	-1,074
K01	711120K0102	Allowances	88,640	0	0	0	88,640	82,000	-6,640
K01	712310K0102	Police Special Allowances	43,507	0	0	0	43,507	42,467	-1,040
K01	719100K0101	TNPF	11,359	0	0	0	11,359	11,203	-156
K01	719100K0102	TNPF	71,312	0	0	0	71,312	68,385	-2,928
K01	719100K0104	TNPF	6,205	0	0	0	6,205	5,741	-464
K01	722550K015D	Mataili Slipping	2,160	0	0	0	2,160	0	-2,160
K01	723340K0104	Gas/Kerosene Supplies	861	3	0	0	861	859	-2
<b>Transport and Communications</b>									
L01	711110L0101	Salaries	68,873	0	0	0	68,873	66,089	-2,784
L01	711120L0101	Allowances	15,077	0	0	0	15,077	5,770	-9,307
L01	711120L0102	Allowances	13,653	0	0	0	13,653	4,698	-8,955
L01	719100L0101	TNPF	11,969	0	0	0	11,969	7,186	-4,783
L01	762100L01TG	Overseas Contribution	125,186	0	27,452	0	125,186	97,734	-27,452
L02	711110L0204	Salaries	92,010	0	0	0	92,010	88,087	-3,923
L02	711120L0201	Allowances	17,237	0	0	0	17,237	9,299	-7,938
L02	711120L0202	Allowances	109,180	0	0	0	109,180	98,317	-10,863
L02	711120L0204	Allowances	55,863	0	0	0	55,863	53,000	-2,863
L02	711120L0205	Allowances	187,221	0	0	0	187,221	116,344	-70,877
L02	711120L0206	Allowances	18,528	0	0	0	18,528	14,068	-4,460
L02	712410L0204	Stevedoring	399,295	0	0	0	399,295	374,132	-25,163
L02	719100L0201	TNPF	6,569	0	0	0	6,569	4,700	-1,869
L02	719100L0203	TNPF	29,835	0	0	0	29,835	29,550	-285
L02	719100L0204	TNPF	56,178	0	0	0	56,178	53,431	-2,747
L02	719100L0205	TNPF	44,877	0	0	0	44,877	40,309	-4,568
L02	719100L0206	TNPF	6,013	0	0	0	6,013	5,340	-673
L02	722550L0205	Vessel Maintenance	313,868	0	0	0	313,868	279,759	-34,108
L02	723330L0203	Vessel Fuel	458,646	0	0	0	458,646	455,383	-3,262
L02	723510L0204	Office Expenses	350	0	0	0	350	142	-208
L02	723920L0202	Water	1,677	0	0	0	1,677	1,500	-177
L02	723920L0205	Water	13,804	0	0	0	13,804	10,300	-3,504
L03	711120L0301	Allowances	388	0	0	0	388	50	-338
L03	711120L0302	Allowances	6,188	0	0	0	6,188	5,824	-364
L03	711120L0303	Allowances	1,857	0	0	0	1,857	1,820	-37
L04	711110L0401	Salaries	39,687	0	0	0	39,687	39,651	-36
L04	711110L0402	Salaries	49,984	0	0	0	49,984	49,924	-60
L04	711120L0402	Allowances	921	0	0	0	921	659	-261
L04	712590L0401	Volunteer Allowances	4,078	0	0	0	4,078	3,630	-448
L04	719100L0401	TNPF	4,033	0	0	0	4,033	3,733	-300
L04	762101L0403	APT Contribution	9,830	0	0	0	9,830	9,800	-30
L07	711110L0701	Salaries	146,413	0	0	0	146,413	144,313	-2,100
L07	711110L0702	Salaries	19,913	0	0	0	19,913	19,873	-40
L07	711110L0703	Salaries	23,888	0	0	0	23,888	23,172	-715
L07	711120L0701	Allowances	8,546	0	0	0	8,546	8,436	-110
L07	719100L0703	TNPF	2,412	0	0	0	2,412	2,285	-127
L07	721100L0701	Overseas Travel & Subsistence	6,023	0	0	0	6,023	0	-6,023
<b>Education, Youth and Sports</b>									
M01	721100M0101	Overseas Travel & Subsistence	111,909	0	10,761	0	111,909	101,310	-10,599
M03	712210M0303	Contract Teachers	520,273	0	4,000	0	520,273	516,273	-4,000
M04	711110M0404	Salaries	19,743	0	0	0	19,743	16,178	-3,565
M04	721300M0401	Telecom & Internet	10,072	0	0	0	10,072	9,158	-914
M04	729990M0401	Vehicle Hire	1,040	0	0	0	1,040	1,000	-40
M08	721100M0801	Overseas Travel & Subsistence	43,025	0	21,118	0	43,025	22,307	-20,719
<b>Judiciary</b>									
N01	711110N0101	Salaries	96,529	0	0	0	96,529	94,191	-2,338
N01	711120N0101	Allowances	4,060	0	0	0	4,060	3,762	-298
N01	721100N0101	Overseas Travel & Subsistence	8,132	0	0	0	8,132	7,530	-602
N01	72346AN015D	Training & Workshop Expenses	171,645	0	0	0	171,645	169,059	-2,586
<b>Foreign Affairs, Trade, Tourism, Environment &amp; Labour</b>									
O01	721100O01TG	Overseas Contribution	216,117	0	73,295	0	216,117	159,413	-56,704
O01	72303AO015D	New Posting Missions (Travel Expenses)	-165,251	0	0	0	-165,251	-313,126	-147,875
O02	711110O0201	Salaries	93,066	0	0	0	93,066	88,892	-4,174
O02	711120O0201	Allowances	3,694	0	0	0	3,694	3,511	-183
O02	719100O0201	TNPF	9,676	0	0	0	9,676	9,383	-293
O03	711110O0302	Salaries	41,593	0	0	0	41,593	36,158	-5,435
O03	711120O0302	Allowances	15,085	0	0	0	15,085	8,276	-6,809
O03	711121O0301	Children Allowance	9,779	0	0	0	9,779	6,240	-3,539
O03	711160O0301	Overseas allowances	104,163	0	0	0	104,163	98,810	-5,353
O03	719100O0302	TNPF	4,470	0	0	0	4,470	4,444	-26
O03	721100O0301	Overseas Travel & Subsistence	67,447	0	0	0	67,447	26,207	-41,240
O03	721300O0302	Telecom & Internet	4,232	0	0	0	4,232	3,480	-752
O03	722108O035D	Maintenance of THC Residence in Suva	8,130	0	0	0	8,130	0	-8,130
O03	722350O0301	Building & Office Maintenance	17,313	0	0	0	17,313	16,000	-1,313
O03	723420O0301	Hospitality	12,460	0	0	0	12,460	10,000	-2,460
O03	723510O0301	Office Expenses	11,875	0	0	0	11,875	10,045	-1,830
O03	723740O0301	Household Items	6,052	0	0	0	6,052	3,629	-2,423
O03	723910O0301	Electricity	7,861	0	0	0	7,861	7,850	-11
O03	725040O0301	Medical Treatment	5,357	0	0	0	5,357	3,500	-1,857

O03	7811000301	Rent & Rates	11,499	0	0	0	11,499	7,500	-3,999
O04	7111100401	Salaries	71,408	0	0	0	71,408	53,928	-17,480
O04	7111200401	Allowances	2,652	0	0	0	2,652	1,757	-895
O04	7111400401	Clothing Allowances	4,678	0	0	0	4,678	3,333	-1,345

004	71118000401	Ambassordor Entertainment	17,729	0	0	0	17,729	10,000	-7,729
004	71910000401	TNPF	6,779	0	0	0	6,779	5,569	-1,210
004	72110000401	Overseas Travel & Subsistence	57,729	0	0	0	57,729	20,000	-37,729
004	72130000401	Telecom & Internet	35,767	0	0	0	35,767	7,708	-28,059
004	72332000401	Petrol & Oil	16,963	0	0	0	16,963	15,000	-1,963
004	72351000401	Office Expenses	6,220	0	0	0	6,220	3,500	-2,720
004	74210000401	Financial Institution Fees	8,308	0	0	0	8,308	5,754	-2,554
004	762100004TG	UN Membership Contributions	54,503	0	0	0	54,503	54,296	-207
004	79122000401	Office Equipment	9,878	0	0	0	9,878	2,000	-7,878
005	71111000501	Salaries	69,894	0	0	0	69,894	67,481	-2,413
005	71112A00501	Education Allowances	75,535	0	12,633	0	75,535	32,895	-42,640
005	71114000501	Clothing Allowance	7,169	0	0	0	7,169	5,170	-1,999
005	71118000501	Entertainment Allowance	9,468	0	0	0	9,468	7,747	-1,721
005	71123000501	Household Furniture Allowance	895	0	0	0	895	583	-312
005	71260000501	COLA	92,561	0	0	0	92,561	91,200	-1,361
005	72110000501	Overseas Travel & Subsistence	36,200	0	0	0	36,200	9,564	-26,636
005	721100005TG	Repatriation	41,616	0	0	0	41,616	0	-41,616
005	72215000501	Vehicle Insurance	2,996	0	0	0	2,996	2,913	-83
005	72250000501	Vehicle Maintenance	11,921	0	0	0	11,921	3,800	-8,121
005	722500005SD	New Brussel Car	3,100	0	3,100	0	3,100	0	-3,100
005	72332000501	Petrol & Oil	4,766	0	0	0	4,766	4,369	-397
005	72344000501	Representations	27,284	0	0	0	27,284	14,564	-12,720
005	72351000501	Office Expenses	8,353	0	0	0	8,353	2,913	-5,440
005	72374000501	Household Items	1,930	0	0	0	1,930	1,520	-410
005	72391000501	Electricity	21,974	0	0	0	21,974	10,195	-11,779
005	78120000501	Office Rent	64,872	0	0	0	64,872	27,360	-37,512
005	79122000501	Office Equipment	2,948	0	0	0	2,948	2,913	-35
006	71111000602	Salaries	14,095	0	0	0	14,095	11,562	-2,533
006	72351000601	Office Expenses	35,557	0	0	0	35,557	29,276	-6,282
007	71111000701	Salaries	68,217	0	0	0	68,217	55,431	-12,786
007	71112100701	Children Allowance	17,754	0	0	0	17,754	15,360	-2,394
007	71118000701	Entertainment Allowance	8,329	0	0	0	8,329	6,000	-2,329
007	72110100701	Local Travel & Subsistence	29,610	0	0	0	29,610	10,000	-19,610
007	72130000701	Telecom & Internet	10,153	0	0	0	10,153	8,000	-2,153
007	72374000701	Household Items	4,112	0	0	0	4,112	4,000	-112
009	71111000901	Salaries	24,386	0	0	0	24,386	24,358	-28
009	72110000901	Overseas Travel & Subsistence	13,985	0	0	0	13,985	13,883	-102
010	71910001001	TNPF	0	0	0	0	0	-536	-536
<b>Total Non Statutory Spending</b>			<b>8,361,625</b>	<b>3</b>	<b>823,220</b>	<b>0</b>	<b>8,361,625</b>	<b>6,591,626</b>	<b>-1,770,000</b>
<b>GRAND TOTAL</b>			<b>8,522,130</b>	<b>3</b>	<b>823,220</b>	<b>0</b>	<b>8,522,130</b>	<b>6,750,347</b>	<b>-1,771,784</b>

## **NOTE 20**

### **PRIOR ERROR ADJUSTMENTS**

#### **In reference to revised amounts in the statement of Income and Expenditure;**

20 (a). Decrease by \$873,374 results from reclassification of "Transshipment" revenues from "Fisheries Licence" to the correct classification under "Other Income".

20 (b). Increase by \$1,141,413 results from 20(a) and accrued transshipments amount \$268,038 earned in 2016 but receipted in 2017

#### **In reference to revised amounts in the statement of Assets and Liabilities;**

20 (c). Correct the categorising of Tuvalu Development IBD investment account \$198,323 from Current Asset category "Cash Investment" to Tuvalu Development Fund category in Non Current Assets



THE END