

SCHEDULE 1:**Name of Public Enterprise:**

Development Bank of Tuvalu

Reporting period:

1st January - 31st March 2025

Summary of performance highlights & other events for the PE during the reporting period:

During this reporting period, the Development Bank of Tuvalu, encountered significant developments and challenges that shaped its financial performance and risk management approach. As of 31st March 2025, the Bank reported a profit of \$65,422. This achievement underscores the effectiveness of its cost management strategies, as total expenses remained consistent with previous quarters and stayed below budget. In a strategic decision, the Bank paused its loan disbursements to the public, redirecting its focus towards collecting and monitoring non-performing loans (NPLs). This shift illustrates the Bank's commitment to maintaining fiscal health, especially in light of persistent liquidity pressures and credit risk challenges within the market. Despite these obstacles, the Development Bank of Tuvalu has demonstrated resilience in managing its expenses and adapting to market changing conditions. Continued vigilance and strategic adjustments will be crucial to ensuring ongoing stability and growth in the future. This reflects the Bank's dedication to safeguarding its financial health while navigating a complex economic landscape.

Financial information from Financial Reports:

Total Revenue	\$	266,644.00
Total Expenditure	\$	201,222.40
Profit before interest and taxes	\$	65,421.60
Net Profit After Tax	\$	65,421.60
Current Assets	\$	3,181,490.35
Total Assets	\$	3,346,652.00
Non-Current Liabilities		
Total Liabilities	\$	2,807,431.00
Total Equities	\$	539,221.00

Additional financial information required from PEs (for macro-prudential reporting):

Cash flows		
Net Income (and adjustments for non-cash item)	\$	37,422.00
Working capital changes (reflecting daily operational cash movements)	\$	208,893.00
Capital expenditures and Investments (showing long-term asset investments)	\$	92.00
Financing sources and uses (to evaluate debt and equity movements)	\$	-

