

**SCHEDULE 1:****Name of Public Enterprise:**

National Bank of Tuvalu

**Reporting period:**

1st January - 31st March 2025

**Summary of performance highlights & other events for the PE during the reporting period:**

During the quarter ending 31st March 2025, the National Bank of Tuvalu maintained a strong financial position, posting a profit before tax of \$1.19 million, slightly below the projected target but reflective of overall financial stability. Key contributors to performance included higher-than-expected interest income from offshore investments and controlled expenditure levels across all categories. Foreign exchange trading income was below expectations due to a slowdown in inward foreign currency transactions, while commission and fee income also recorded a minor shortfall. However, interest expenses on customer deposits remained within budget, supporting positive net financing outcomes. The Bank continues to demonstrate prudent financial management and remains confident in its outlook for sustainable growth and profitability.

**Financial information from Financial Reports:**

Total Revenue	\$	2,165,940.00
Total Expenditure	\$	540,000.00
Profit before interest and taxes	\$	1,194,070.00
Net Profit After Tax	\$	835,850.00
Current Assets	\$	103,330,750.00
Total Assets	\$	152,871,517.00
Non-Current Liabilities	\$	-
Total Liabilities	\$	113,940,072.00
Total Equities	\$	38,931,445.00

**Additional financial information required from PEs (for macro-prudential reporting):**

Cash flows	
Net Income (and adjustments for non-cash item)	
Working capital changes (reflecting daily operational cash movements)	
Capital expenditures and Investments (showing long-term asset investments)	
Financing sources and uses (to evaluate debt and equity movements)	

