

**SCHEDULE 1:****Name of Public Enterprise:**

Tuvalu Post Limited

**Reporting period:**

1st January - 31st March 2025

**Summary of performance highlights & other events for the PE during the reporting period:**

TPL recorded a modest revenue stream primarily driven by corepostal services and newly introduced diversified services such as MoneyGram transfers and conference room hire, which are contributing to broadening the company's market base. Despite these gains, the enterprise faced operational challenges that impacted profitability, including higher-than-anticipated maintenance costs for office infrastructure and company vehicles, which resulted in a net loss for the quarter.

Significant progress was made in enhancing service offerings and internal processes, including ongoing website development and IT infrastructure improvements to support digital service delivery. Efforts to strengthen partnerships, such as the preparation of a Service Level Agreement (SLA) with Fiji Airways for improved mail transport reliability, are underway to enhance operational efficiency.

TPL continues to prioritize strategic planning, with the finalization of the 2025-2027 Corporate Plan during this period, setting a clear roadmap to drive sustainable growth and service quality improvements. The management remains committed to overcoming initial financial challenges by optimizing costs, expanding service delivery channels, and improving customer experience in line with national priorities and international postal standards.

**Financial information from Financial Reports:**

Total Revenue	\$	96,334.40
Total Expenditure	\$	100,458.35
Profit before interest and taxes	-\$	4,123.95
Net Profit After Tax	-\$	4,123.95
Current Assets	\$	1,837,425.55
Total Assets	\$	3,437,840.77
Non-Current Liabilities	\$	1,556,755.91
Total Liabilities	\$	1,579,367.38
Total Equities	\$	1,858,473.39

**Additional financial information required from PEs (for macro-prudential reporting):**

Cash flows		
Net Income (and adjustments for non-cash item)	-\$	14,002.41
Working capital changes (reflecting daily operational cash movements)	\$	1,733,531.11
Capital expenditures and Investments (showing long-term asset investments)	none for this qtr	
Financing sources and uses (to evaluate debt and equity movements)	\$	30,000.00

