

SCHEDULE 1

Name of Public Enterprise: NATIONAL BANK OF TUVALU

Reporting period: 31st Dec 2025

Short narrative summary of performance highlights and other significant events for the Public Enterprises during the reporting period:

During the quarter ending 31st December 2025, the National Bank of Tuvalu recorded a strong financial performance, achieving a profit before tax of \$6.157 million—surpassing projected targets and reflecting continued financial stability. Key performance drivers included higher-than-expected interest income from offshore investments and disciplined expenditure control across all operational categories.

Foreign exchange trading income exceeded expectations, supported by an increase in inward foreign currency transactions. While commission and fee income fell marginally short of target, this was offset by improved interest income. Interest expenses on customer deposits were \$458.3K above budget; however, net financing outcomes remained positive overall.

The Bank continues to exhibit sound financial management and maintains a confident outlook for sustainable growth and long-term profitability.

Financial Information from Financial Reports (Unaudited figures)

Total Revenue	10,989,510.00
Total Expenditure	4,831,882.00
Profit before interest and taxes	6,157,628.00
Net Profit after Tax	4,310,340.00
Current Assets	181,731,677.00
Total Assets	187,335,022.00
Non Current Liabilities	-
Total Liabilities	143,695,868.00
Total Equities	43,639,154.00

Attached are Financial Statements these figures are obtained from

Additional Financial Information required from Financial Institutions (macro-prudential reporting)

Cash Flows		
Net Income (and Adjustments for non cash items		
Working Capital Changes (reflecting daily operational cash movements)		
Capital Expenditures and Investments (showing long term assets		
Financing sources and uses to evaluate debt and equity movements		