

SCHEDULE 1

Name of Public Enterprise: NATIONAL BANK OF TUVALU

Reporting period: 31ST March 2025

Short narrative summary of performance highlights and other significant events for the Public Enterprises during the reporting period:

During the quarter ending 31st March 2025, the National Bank of Tuvalu maintained a strong financial position, posting a **profit before tax of \$1.19 million**, slightly below the projected target but reflective of overall financial stability

Key contributors to performance included **higher-than-expected interest income** from offshore investments and **controlled expenditure levels** across all categories.

Foreign exchange trading income was below expectations due to a slowdown in inward foreign currency transactions, while **commission and fee income** also recorded a minor shortfall. However, **interest expenses** on customer deposits remained within budget, supporting positive net financing outcomes.

The Bank continues to demonstrate prudent financial management and remains confident in its outlook for sustainable growth and profitability.

Financial Information from Financial Reports (Unaudited figures)

Total Revenue	2,165,940.00
Total Expenditure	540,000.00
Profit before interest and taxes	1,194,070.00
Net Profit after Tax	835,850.00
Current Assets	103,330,750.00
Total Assets	152,871,517.00
Non Current Liabilities	-
Total Liabilities	113,940,072.00
Total Equities	38,931,444.00

Attached are Financial Statements these figures are obtained from

Additional Financial Information required from Financial Institutions (macro-prudential reporting)

Cash Flows		
Net Income (and Adjustments for non cash items		
Working Capital Changes (reflecting daily operational cash movements)		
Capital Expenditures and Investments (showing long term assets		
Financing sources and uses to evaluate debt and equity movements		