

SCHEDULE 1

Name of Public Enterprise: NATIONAL BANK OF TUVALU

Reporting period: 30th September, 2025

Short narrative summary of performance highlights and other significant events for the Public Enterprises during the reporting period:

The National Bank of Tuvalu recorded a profit before tax of \$4.72 million, exceeding the projected \$3.69 million. The strong performance was mainly driven by higher-than-expected interest income from offshore investments and loans, which surpassed estimates by \$447.83k.

Offshore investments with BRED Paris, BRED Fiji, and HFC Fiji continue to generate stable returns, and similar income levels are expected if interest rates remain favorable.

Foreign exchange trading income totaled \$3.72 million, slightly below the estimated \$3.78 million, while commissions and fees amounted to \$647.82k, also falling short of the \$720k estimate. Interest expenses on customer deposits were \$524.82k, marginally above the projected \$495k.

All expenditure categories remained within budget. Some variances reflect items yet to be incurred, such as audit fees still in progress. No new provisions were recorded pending updates from external auditors.

Net interest income exceeded expectations by \$418k due to increased investment income.

Overall, the Bank remains profitable and financially stable, closing the period with a profit before tax of \$4.72 million.

Financial Information from Financial Reports (Unaudited figures)

Total Revenue	5,154,690.00
Total Expenditure	2,077,308.00
Profit before interest and taxes	3,077,380.00
Net Profit after Tax	2,154,170.00
Current Assets	114,783,252.00
Total Assets	163,621,391.00
Non Current Liabilities	-
Total Liabilities	121,703,198.00
Total Equities	41,918,193.00

Attached are Financial Statements these figures are obtained from

Additional Financial Information required from Financial Institutions (macro-prudential reporting)

Cash Flows		
Net Income (and Adjustments for non cash items		
Working Capital Changes (reflecting daily operational cash movements)		
Capital Expenditures and Investments (showing long term assets		
Financing sources and uses to evaluate debt and equity movements		