

## SCHEDULE 1

**Name of Public Enterprise:** NATIONAL BANK OF TUVALU

**Reporting period:** 30th June, 2025

### **Short narrative summary of performance highlights and other significant events for the Public Enterprises during the reporting period:**

During the quarter ending 30 June 2025, the National Bank of Tuvalu recorded a strong financial performance, achieving a profit before tax of \$3.07 million—surpassing projected targets and reflecting continued financial stability. Key performance drivers included higher-than-expected interest income from offshore investments and disciplined expenditure control across all operational categories.

Foreign exchange trading income exceeded expectations, supported by an increase in inward foreign currency transactions. While commission and fee income fell marginally short of target, this was offset by improved interest income. Interest expenses on customer deposits were \$6,000 above budget; however, net financing outcomes remained positive overall.

The Bank continues to exhibit sound financial management and maintains a confident outlook for sustainable growth and long-term profitability.

### **Financial Information from Financial Reports (Unaudited figures)**

Total Revenue	5,154,690.00
Total Expenditure	2,077,310.00
Profit before interest and taxes	3,077,380.00
Net Profit after Tax	2,154,170.00
Current Assets	147,048,170.32
Total Assets	172,138,245.72
Non Current Liabilities	-
Total Liabilities	131,383,346.00
Total Equities	40,754,900.00

*Attached are Financial Statements these figures are obtained from*

**Additional Financial Information required from Financial Institutions (macro-prudential reporting)**

Cash Flows		
Net Income ( and Adjustments for non cash items		
Working Capital Changes (reflecting daily operational cash movements)		
Capital Expenditures and Investments (showing long term assets		
Financing sources and uses to evaluate debt and equity movements		