

SCHEDULE 1

Name of Public Enterprise: NATIONAL BANK OF TUVALU

Reporting period: 31st March 2026

Short narrative summary of performance highlights and other significant events for the Public Enterprises during the reporting period:

During the quarter ending 31st March 2026, the National Bank of Tuvalu recorded a strong financial performance, achieving a profit before tax of \$2.642 million—surpassing projected targets and reflecting continued financial stability. Key performance drivers included higher-than-expected interest income from offshore investments and disciplined expenditure control across all operational categories.

Foreign exchange trading income exceeded expectations, supported by an increase in inward foreign currency transactions. Interest expenses on customer deposits were \$2K above budget; however, net financing outcomes remained positive overall.

The Bank continues to exhibit sound financial management and maintains a confident outlook for sustainable growth and long-term profitability.

Financial Information from Financial Reports (Unaudited figures)

Total Revenue	3,536,100.00
Total Expenditure	893,880.00
Profit before interest and taxes	2,642,220.00
Net Profit after Tax	1,849,554.00
Current Assets	182,947,262.00
Total Assets	188,815,197.00
Non Current Liabilities	-
Total Liabilities	142,923,867.00
Total Equities	45,891,330.00

Attached are Financial Statements these figures are obtained from

Additional Financial Information required from Financial Institutions (macro-prudential reporting)

Cash Flows		
Net Income (and Adjustments for non cash items		
Working Capital Changes (reflecting daily operational cash movements)		
Capital Expenditures and Investments (showing long term assets		
Financing sources and uses to evaluate debt and equity movements		